

TIF PROJECT SCORECARD

XS Tennis

5256-5338 S. State Street

The project will include a 168,000 square foot tennis and sports facility with a separate 2,500 square foot clubhouse and 160 parking spots. The tennis and sports facility building will feature 10 regulation size tennis courts, 12 mini tennis courts, a 5,000 square foot fitness center, temporary basketball courts, classrooms, training space and 8 multi-purpose rooms, locker rooms, reception area, players' lounge, a pro shop and an observation deck. The Tennis Xpress program, a tennis scholarship program operated by XS Tennis, will be able to serve additional CPS and local children, due to the increased capacity of the new facility.

Type of Project: Sports Facility

Developer: XS Tennis

Total Project Cost: \$9,812,643

Timeline for Completion: 2015

TIF Funding Request: \$2,943,794

Project Status: August 2014 CDC

TIF District: 47th/State

RETURN ON INVESTMENT BENCHMARKS

- | | |
|--|--|
| <p><input type="checkbox"/> Advances Goal of Economic Development Plan YES or NO
 <input checked="" type="checkbox"/> <input type="checkbox"/>
 Develop and deploy neighborhood assets to align with regional econ growth</p> <p><input type="checkbox"/> Advances Goal of TIF District YES or NO
 <input checked="" type="checkbox"/> <input type="checkbox"/>
 Reduce deleterious conditions</p> <p><input type="checkbox"/> Addresses Community Need YES or NO
 <input checked="" type="checkbox"/> <input type="checkbox"/>
 Increases access to fitness facility in an underserved area.</p> | <p><input type="checkbox"/> Jobs Created/Retained
 20 permanent FTE created
 20 FTE jobs retained
 30 temporary construction jobs</p> <p><input type="checkbox"/> Affordable Housing Units Created/Preserved
 NA</p> <p><input type="checkbox"/> Return on Investment to City
 NA</p> |
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FINANCIAL BENCHMARKS

- | | |
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| <p><input type="checkbox"/> Other Funds Leveraged by \$1 of TIF
 \$2.33</p> <p><input type="checkbox"/> Types of Other Funding Leveraged YES or NO
 <input checked="" type="checkbox"/> <input type="checkbox"/>
 XS Tennis Fundraising Campaign</p> | <p><input type="checkbox"/> Financing Structure Grant</p> |
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RDA TERMS

- | | |
|---|--|
| <p><input type="checkbox"/> Payment Schedule:
 Annual cash payments upon completion</p> <p><input type="checkbox"/> Taxpayer Protection Provisions YES or NO
 <input checked="" type="checkbox"/> <input type="checkbox"/>
 Annual occupancy covenant must be met</p> | <p><input type="checkbox"/> Monitoring Term of Agreement:
 10 years from project completion</p> |
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OTHER CONSIDERATIONS

- Increase access to fitness opportunities for a population currently underserved; increase capacity for the tennis scholarship program.

