



CHI | DPS

Department of Procurement Services

DPS WORKSHOP



DPS PR Team for Today's Workshop
Jackie Umbles – Host
Rodney LaBauex – Chat Facilitator

Welcome

The Department of Procurement Services is committed to Communications and Outreach, which is key to keeping citizens informed of bid opportunities, new programs, and innovations.

Also ensure that you download a copy of our most recent **Consolidated Buying Plan**. This is a 15-month forecast including hundreds of upcoming opportunities for 12 city agencies. To download go to: www.chicago.gov/dps

We encourage you to follow on our website www.chicago.gov/dps for the latest news, updates, and our calendar of events. Go online www.chicago.gov/DPS and click on the letter icon and sign-up for our Email Newsletter: DPS Alerts full of news that you can use.

Follow us on social media to stay informed:

- Facebook: www.facebook.com/ChicagoDPS
- Twitter: www.twitter.com/ChicagoDPS
- LinkedIn: www.linkedin.com/company/chicagodps
- Youtube: www.YouTube.com/ChicagoDPS

NOTE: As of October 12, 2020, legal advertisements for the City of Chicago Department of Procurement Services (DPS) appear in the Chicago. Information about DPS contracting opportunities will be available at www.chicago.gov/bids.

Today's Workshop

- Everyone is muted upon entry for the presentation portion of the workshop
- We ask that you hold your questions to the end of the presentation. You can use the chat feature to type out your question and the speaker will answer the questions at the end of the presentation.
- To Send a Question: **Use only the Q & A panel to ask your question. Do not use the chat panel**
 - Use the Q & A panel on the right side of your screen.
 - In the Send to or To drop-down list, select the recipient of the message.
 - Enter your message in the chat text box, then press Enter on your keyboard.

Note: If you join a meeting, session, or event in progress, you can see only the Q & A that participants send after you join.



Goldman Sachs 10,000 Small Businesses

Presented By:

Liem Le

Outreach Director

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Goldman
Sachs

10,000
small
businesses



WELCOME!

Liem Le, Outreach Director
Goldman Sachs *10,000 Small Businesses*
lle15@ccc.edu



NATIONAL PROGRAM-CITY SUPPORTED



- A national program with 19 education sites in US + National Cohort
- Brought to Chicago in 2011; First cohort delivered in Jan 2012
- Recently Goldman Sachs made a new \$250M investment to fund the next 10,000 businesses
- Currently taking applications for Cohort 30
- Now 800+ Alumni across Chicagoland
- **Scholarship Program- no cost to accepted business owner!**



10,000 SMALL BUSINESSES

What Is Required To Be Considered For The Program?

- Business in operation for 2 years or more
- Employ 4 full time equivalent staff (including owner)*
- Revenues of \$150K to \$8M+*
- Owner of the business

*Relaxed Criterion For Minority Business Owners



10,000 SMALL BUSINESSES

PROGRAM OVERVIEW



ICIC
Initiative for a Competitive Inner City



PRACTICAL BUSINESS & MANAGEMENT EDUCATION
Developed in partnership with world-class academic institutions. Focuses on skills that can be applied immediately.



A NETWORK OF SUPPORT
Participants and alumni connect to collaborate on ideas with peers, subject matter experts and business advisors.



CAPITAL TO EXPAND
Opportunity provided through Community Development Financial Institutions (CDFIs) and local community-based lenders.

REVENUE GROWTH AND JOB CREATION

SOME OF OUR PARTNERS

Small Business Development



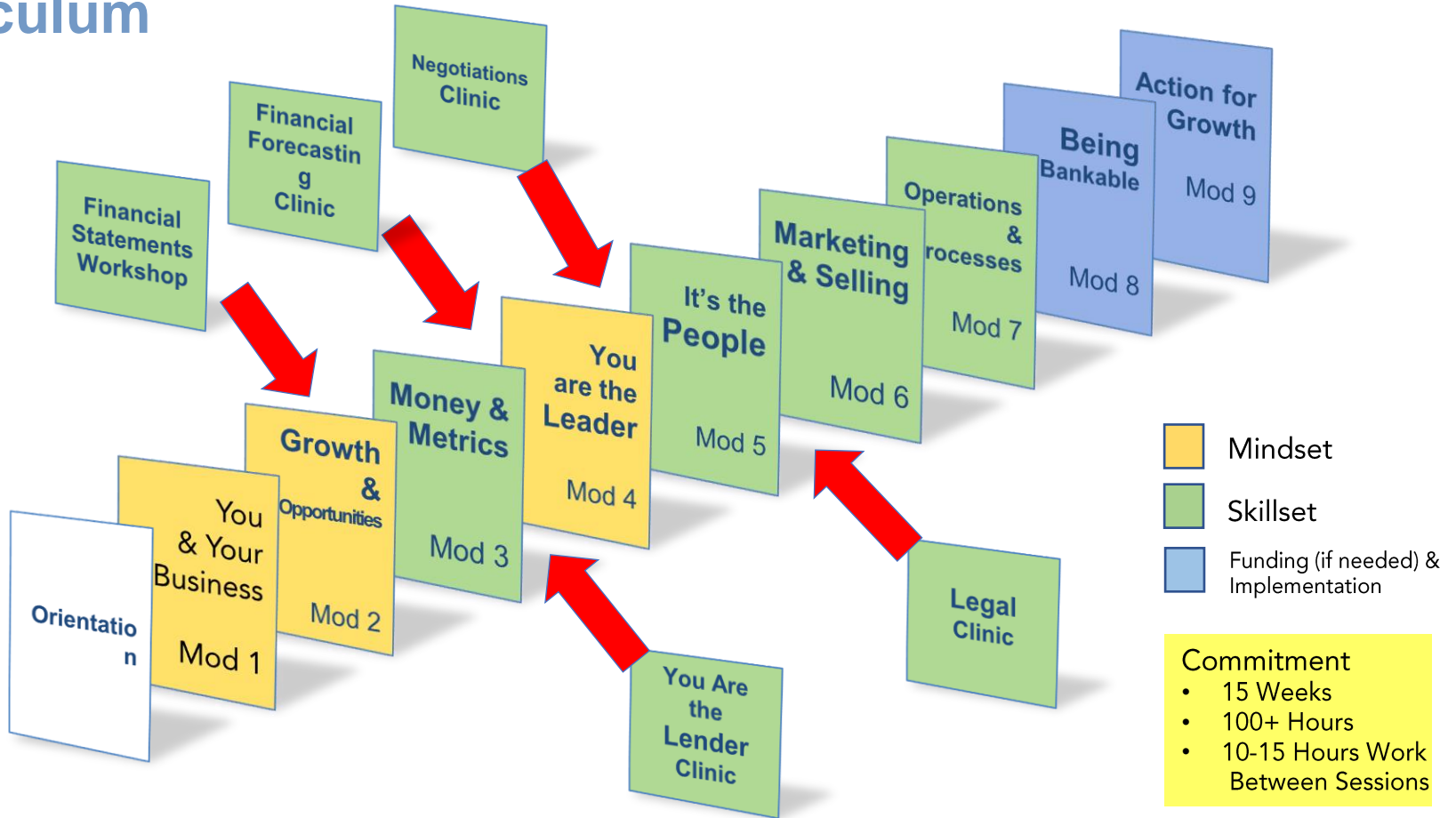
Advocacy and Support



Goldman Sachs **10,000 small businesses**



10,000 SMALL BUSINESSES
Curriculum



10,000 SMALL BUSINESSES
RESULTS



70%

Chicago 10KSB businesses increased their revenue within 6 months
VS.

45%

Non 10KSB Small Businesses



50%

Chicago 10KSB businesses created new jobs within 6 months
VS.

22%

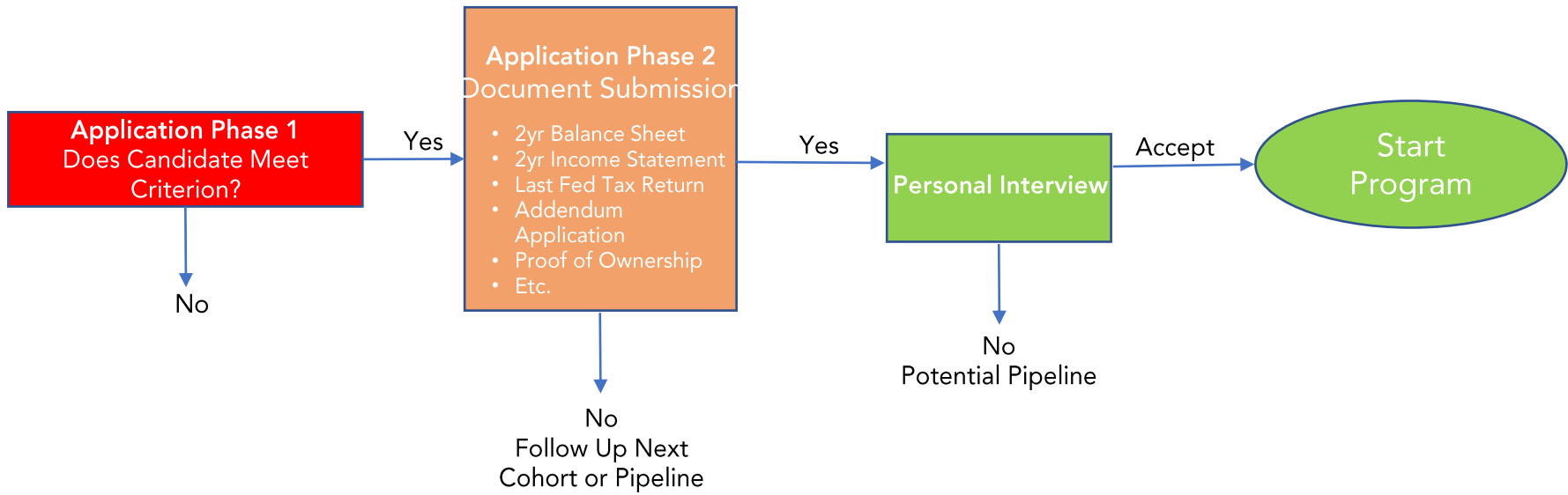
Non 10KSB Small
Businesses



98%

graduation rate

APPLICATION PROCESS



SUMMARY



For Questions Contact:

Liem Le, Outreach
Director
Goldman Sachs 10,000
Small Businesses
lle15@ccc.edu

Currently Accepting Applications:

Cohort 30; Fall 2021

Cohort Dates: September 2021 –December 2021

Application Deadline: June 6, 2021

Location: Remote or Face2Face; Determination will be made closer to cohort

Apply At: www.10ksbchicago.com





Questions?

Training • Outreach • Communications



www.facebook.com/ChicagoDPS



@ChicagoDPS



www.youtube.com/ChicagoDPS



www.cityofchicago.org/dps

Thank You for Attending...



FAIRNESS • TRANSPARENCY • DIVERSITY • INCLUSION

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