

Department of Finance  
33 N. LaSalle, 7<sup>th</sup> Floor  
Chicago, IL 60602

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Meeting open to the public.

**Attendees:**

Amer Ahmad, Comptroller  
Michael Knitter, Board Member  
Leemore Dafny, Board Member  
Will Irving, Board Member  
Nancy Currier, Department of Finance  
Jim Raussen, Department of Finance  
Rebecca McApline, The Civic Federation  
Donald Franklin, Benefits Consulting  
Barb Molloy, Molloy Consulting  
Andy Sheils, Department of Finance  
Holly Stutz, Department of Finance  
Marty Durkin, MEABF  
John Gallagher, PABF  
Jim Capasso, LABF  
Ken Kaczmarz, FABF  
Jennifer Naber, Laner Muchin  
Tim Guest, MEABF  
Anthony Martin, FABF  
George Beary, Retiree

**Minutes**

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1. Roll Call
2. Old Business
  - a. Approval of minutes from the previous meeting on September 12, 2012.
    - i. Minutes approved.
3. New Business
  - a. Actuarial Estimates
    - i. Discount Rate 5%, trend flat 2%
    - ii. Discount Rate 5%, Trend decreasing from 11.5% to 7%
    - iii. Discount Rate 5%, Trend decreasing from 10% to 7%
    - iv. Disclosure and assumptions

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4. OPEB Comparable for Parity
5. Discussion/Public Comment
  - a. RHBC members requested plan scenarios based on various cost levels for next meeting.
6. Adjournment