

**SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF APRIL 19, 2023
10:00 A.M.**

1. A communication recommending a proposed ordinance concerning the authority to enter into a loan restructuring agreement with Parkside Terrace Apartments, LLC, for properties located at 128-130 North Parkside Avenue and 143 North Parkside Avenue, located in the 29th Ward.

O2023-1394

2. A communication recommending the approval of development and use of facilities at Durkin Park and adjacent property, located in the 18th Ward, and execution of the associated water supply agreement with City of Joliet.

O2023-1333

3. A communication recommending a proposed ordinance concerning the authority to enter into and execute a Redevelopment Agreement regarding the sale and demolition of property and the provision of Tax Increment Financing (TIF) funds for 548 Passive HP LP and 548 Humboldt Park, Inc. LLC, to construct affordable housing at 3831 West Chicago Avenue, 3853 West Chicago Avenue, 739 North Springfield Avenue and 741 North Springfield Avenue, located in the 37th Ward.

O2023-1395

Amount: \$18,700,000

4. A communication recommending a proposed ordinance concerning the authority to enter into and execute a Redevelopment Agreement regarding the sale of property, and provision of various financing of Tax Increment Financing (TIF) funds for the development of affordable housing at 4713 North Western Avenue, located in the 47th Ward.

Direct Introduction

Amount: \$12,000,000

5. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with CircEsteem, Inc. for the provision of Tax Increment Financing (TIF) funds and a Chicago Recovery Plan Community Development Grant for development of property at 4730 North Sheridan Road, located in the 46th Ward.

O2023-1336

Amount: \$5,000,000

6. A communication recommending a proposed ordinance concerning the authority to enter into and execute a Redevelopment Agreement with Lillian Marcie Legacy Company for the provision of Tax Increment Financing (TIF) funds to rehabilitate and develop property at 4341-4343 South Cottage Grove Avenue, located in the 4th Ward.

O2023-1337

Amount: \$6,000,000

7. A communication recommending a proposed ordinance concerning the authority to enter into and execute a Redevelopment Agreement with Westside Health Authority, Austin Coming Together, and QALICB for the provision of Tax Increment Financing (TIF) funds for the construction of the Aspire Center at 5500 West Madison Street, located in the 29th Ward.

O2023-1305
Amount: \$12,250,000

8. A communication recommending a proposed ordinance concerning the authority to make a second amendment to the Madison-Austin Corridor Tax Increment Financing (TIF) Redevelopment Project and Plan.

O2023-1382

9. A communication recommending a proposed ordinance concerning the authority to enter into and execute a Redevelopment Agreement with Team Pioneros LLC, for the provision of Tax Increment Financing (TIF) funds for development at 4000 West North Avenue, located in the 26th Ward.

O2023-1339
Amount: \$13,000,000

10. A communication recommending a proposed ordinance concerning the authority to enter into and execute a Redevelopment Agreement with Celadon Construction Corporation NFP, Celadon Partners LLC, Blackwood Development Partners LLC and forthcoming QALICB for the provision of Tax Increment Financing (TIF) funds for redevelopment at 4700 South Ashland Avenue, 4707 South Marshfield Avenue, and 1635-1643 West 47th Street, located in the 20th Ward.

O2023-1383
Amount: \$5,000,000

11. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for renovations of Winnemac Park at 5100 North Leavitt Street, located in the 40th Ward.

O2023-1381
Amount: \$2,000,000

12. A communication transmitting reports of cases in which judgments or settlements were entered into for the month of March 2023.

Direct Introduction

13. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

14. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction

15. One (1) proposed order authorizing the Corporation Counsel to enter into and execute a Settlement Order in the following case:

- A. Swart, et al. v. City of Chicago, et al., cited as 2019 C 6213 (N.D. IL) (J. Blakey).

Amount: \$205,000