



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: January 17, 2024

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT DECEMBER 2023

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for December 2023.

**Date, Time &
Location of
Meeting:**

On December 11, 2023, at 10:00 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the December 11, 2023 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6), Mitchell (7), Harris (8) - REMOTE, Lee (11), Ramirez (12) - REMOTE, Quinn (13), Moore (17), Curtis (18), O'Shea (19), Taylor (20), Mosley (21), Rodriguez (22), Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Villegas (36), Mitts (37), Sposato (38) - REMOTE, Vasquez (40), Knudsen (43), Martin (47), and Silverstein (50).

The following member(s) were not present at the December 11, 2023 Committee on Finance meeting: Beale (9), Lopez (15), Ramirez Rosa (35), and Reilly (42).

The following non-members were present at the December 11, 2023 Committee on the Finance meeting: Fuentes (26), and Manaa-Hoppenworth (48).

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On December 11, 2023, at 10:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Harris, Ramirez, and Sposato. The motion was made by Alderman Lee and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speaker addressed the committee: George Blakemore. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following items, all of which were passed.

- **October 2023 and November 2023 Monthly Rule 45 Reports** which passed the committee on a motion made by Alderman Martin

INTRODUCED DURING THE NOVEMBER 1, 2023 CITY COUNCIL MEETING

- **An ordinance concerning the issuance of Multi-Family Housing Revenue Bonds and other financial assistance to New City Redevelopment Limited Partnership for rehabilitation and development of the United Yards 1A affordable housing project located at 1515 W. 47th Street and 1635-1643 W. 47th Street in the 20th Ward (O2023-0005765)**
TIF Amount: up to \$14,500,000
Bonds Amount: up to \$22,500,000
- **Item number 4** on the agenda was explained by Vonetta Jones, Financial Planning Analyst from the Department of Housing. A motion do pass made by Alderman Cardona. The item passed by a voice vote of all members present.

HELD IN COMMITTEE 11/14/23
PASS COMMITTEE 12/11/23
PASS CITY COUNCIL 12/13/23

INTRODUCED DURING THE NOVEMBER 15, 2023 CITY COUNCIL MEETING

- **An ordinance concerning Amendment Number 1 to the Lincoln Avenue Tax Increment Finance Area Redevelopment Plan and Project in the 40th Ward and 50th Ward (O2023-0006007)**
 - **Item number 1** on the agenda was explained by Managing Deputy Commissioner of the Department of Planning and Development Tim Jeffries. Motion do pass made by Alderman Mosley. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/11/23
PASS CITY COUNCIL 12/13/23

- **An ordinance concerning Amendment Number 2 to the Greater Southwest Industrial Corridor (East) Redevelopment Area Project and Plan in the 17th Ward and 18th Ward (O2023-0006005)**
 - **Item number 2** on the agenda was explained by Managing Deputy Commissioner of the Department of Planning and Development Tim Jeffries. A motion do pass made by Alderman Moore. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/11/23
PASS CITY COUNCIL 12/13/23

- **An ordinance concerning the execution of an amended TIF Redevelopment Agreement with 4300 Roosevelt LLC for the construction project located at 4300 W. Roosevelt Road and 4301 W. Fifth Avenue in the 24th Ward (O2023-0006033)**

- **Item number 3** on the agenda was explained by Managing Deputy Commissioner of the Department of Planning and Development Tim Jeffries. A motion do pass made by Alderman Burnett. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/11/23

PASS CITY COUNCIL 12/13/23

- **An ordinance concerning the execution of a loan modification agreement with ReVive Cressey Center for Housing and Healing, an Illinois not-for-profit corporation, located at 1660-1674 W. Ogden Avenue in the 27th Ward (O2023-0005982)**
 - **Item number 5** on the agenda was explained by Yves Mondsir, Financial Planning Analyst from the Department of Housing. A motion do pass made by Alderman Ervin. The item passed by a voice vote of all members present, with the exception of Vice Chair Conway who voted no on the item.

PASS COMMITTEE 12/11/23

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DIRECT INTRODUCTION INTO THE DECEMBER 11, 2023 COMMITTEE ON FINANCE MEETING

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 6 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 12/13/23

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 7 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 12/13/23

- **Two (2) proposed authorizing Charitable Solicitation on the Public Way (Tag Day Permits) (Direct Introduction)**
 - 8A. The Nature Conservancy; Loop, West Loop, River North, Streeterville, Lakeshore East, South Loop, Gold Coast; January 1, 2024 through December 31, 2024
 - 8A. American Civil Liberties Union, Inc.; Citywide; January 1, 2024 through June 30, 2024
 - Item numbers 8A and 8B on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 12/13/23

- **A communication transmitting reports of cases in which verdicts, judgements or settlements were entered into for the month of November 2023.**
 - Item number 9 on the agenda was placed on file.

PLACED ON FILE IN COMMITTEE 12/11/23

- **Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**

A. James Mundo v. City of Chicago, et al., Case No. 2020-cv-2562 (N.D. Ill.) Amount: \$515,000

- A. **Item number 10(a)** on the agenda, was explained by Ken Robling, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Ervin. The item passed by a voice vote of all members present.

**PASS COMMITTEE 12/11/23
PASS CITY COUNCIL 12/13/23**

B. Garrit et al., v. City of Chicago et al., Case No. 2016 CV 7319 (N.D. Ill.) Amount: \$2,000,000.

- B. **Item number 10(b)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Mosley. The item passed by a voice vote of all members present, excluding Aldermen Sposato, Taliaferro, Conway, O’Shea, Silverstein, Quinn, Hopkins, and Curtis who voted no on the item.

**PASS COMMITTEE 7/17/23 – with no votes from Aldermen Conway, Mitchell, Lee, Quinn, Lopez, Curtis, Villegas, Sposato
FAILED TO PASS CITY COUNCIL 7/19/23 – with no votes from Aldermen Beale, Brunett, Cardona, Chico, Conway, Cruz, Curtis, Ervin, Gardiner, Hopkins, Knudsen, Lawson, Lee, Lopez, Mitchell, Napolitano, Nugent, O’Shea, Quinn, Reilly, Scott, Silverstein, Sposato, Tabares, Taliaferro, Villegas
PASS COMMITTEE 12/11/23
PASS CITY COUNCIL 12/13/23 – with no votes from Aldermen Hopkins, Beale, Chico, Quinn, Lopez, Curtis, O’Shea, Tabares, Scott, Taliaferro, Cardona, Conway, Sposato, Nugent, Napolitano, Reilly, Gardiner, and Silverstein.**

C. Patrick Jenkins v. City of Chicago, et. al., Case No. 2022-cv-5396 (N.D. Ill.) Amount: \$8,750,000.

- C. **Item number 10(c)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/11/23
PASS CITY COUNCIL 12/13/23

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482/video/892731985>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Cardona moved to adjourn. The Committee on Finance meeting adjourned at 12:17 pm.

Respectfully submitted by:

A handwritten signature in blue ink that reads "Pat Dowell". The signature is written in a cursive, flowing style.

Pat Dowell, Chairman
Committee on Finance