



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, FEBRUARY 21, 2024
10:00 A.M**

These items were approved and passed in Committee on February 14, 2024:

- Approval of the January 2024 Monthly Rule 45 Report for the Committee on Finance

- 1. A substitute ordinance concerning the issuance of financial assistance to Parkside Phase III, LLC for the Parkside Phase III affordable housing project, located at **500-520 W. Hobbie Street, 542 W. Elm Street, 558-576 W. Elm Street, 1101-1129 N. Cambridge Avenue, and 1100-1128 N. Cleveland Avenue.** **27th Ward**
[\(SO2024-0007326\)](#)
Amount: up to \$4,250,000 Multi-Family
up to \$16,400,000 TIF

- 2. A substitute ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for an artificial turf multipurpose field and related improvements at Percy Julian High School, located at **10330 S. Elizabeth Street.** **21st Ward**
[\(SO2024-0007323\)](#)
Amount: \$3,500,000

- 3. An ordinance concerning an amended redevelopment agreement with Team Pioneros, LLC to provide TIF funds for the redevelopment of the former Pioneer Bank building, located at **4000-4008 W. North Avenue.** **26th Ward**
[\(O2024-0007325\)](#)
Amount: \$13,000,000



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4. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction)
5. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction)
6. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **January 2024.**
7. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. Kevin Lusk v. Phillip Renault, and the City of Chicago, a Municipal Corporation; Case No. 2020 L 005141 (Cir. Ct. of Cook County, Law Division).
Amount: \$195,000.
 - B. Aisha Hurston v. City of Chicago, a municipality; Darren L. Easterday, Star no. 935, in his capacity as a private citizen as well as in his official capacity as a City of Chicago Police Sergeant; Case No. 2019 L 7020 (Cir. Ct. of Cook County, Law Division).
Amount: \$400,000.
 - C. Tony Pearson v. City of Chicago, a Municipal Corporation, by and through its authorized agents and employees, including but not limited to Michael J. McInerney, and Michael J. McInerney, individually, Case No. 2019 L 7347 (Cir. Ct. Cook County, Law Division).
Amount: \$425,000.
 - D. Forestine Williams, as Independent Administrator of the Estate of Martina Standley v. City of Chicago, a Municipal Corporation; Officer Brian Greene (Badge No. 5601), Case No. 19 L 12703 (Cir. Ct. Cook County, Law Division).
Amount: \$3,250,000.