



CITY OF CHICAGO



**COMMITTEE ON FINANCE**

CITY COUNCIL

CITY HALL - ROOM 302  
121 NORTH LASALLE STREET  
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE  
COMMITTEE ON FINANCE  
TO BE SUBMITTED TO THE CITY COUNCIL  
AT THE MEETING OF  
WEDNESDAY, MARCH 20, 2024  
10:00 A.M**

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**These items were approved and passed in Committee on March 18, 2024:**

- Approval of the February 2024 Monthly Rule 45 Report, Amended October 2023 Monthly Rule 45 Report and Amended November 2023 Monthly Rule 45 Report for the Committee on Finance.
  
- 1. An ordinance concerning the execution of a loan restructuring agreement with Halsted Limited Partnership for the property located at **3600-3616 N. Halsted Street.**  
[\(O2024-0007870\)](#) **44<sup>th</sup> Ward**
  
- 2. A substitute ordinance concerning the issuance of financial assistance to Earle School, LLC for the Charles Earle Apartments Project, located at **1711 W. 61<sup>st</sup> Street.**  
[\(SO2024-0007329\)](#) **15<sup>th</sup> Ward**  

Amount: up to \$462,658 Multi-Family  
up to \$4,200,000 TIF
  
- 3. An ordinance concerning the execution of a loan restructuring agreement with Hollywood House Limited Partnership for the property located at **5700 N. Sheridan Road.**  
[\(O2024-0007868\)](#) **48<sup>th</sup> Ward**
  
- 4. An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for improvements at Bessemer Park, located at **8930 S. Muskegon Avenue.**  
[\(O2024-0007872\)](#) **7<sup>th</sup> Ward**  

Amount: \$750,000 TIF



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5. An ordinance concerning an amendment to the Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for improvements at McGuane Park, located at **2901 S. Poplar Avenue**.  
[\(O2024-0007873\)](#) **11<sup>th</sup> Ward**  
Amount: \$846,159.91 TIF
6. An ordinance concerning the First Amendment to Intergovernmental Agreement with Chicago Park District for the provision of Tax Increment Financing (TIF) funds for construction of Park 599 at **1623 W Edgewater Avenue**. **40<sup>th</sup> Ward**  
[\(O2024-0007875\)](#) Amount: \$450,000 TIF
7. A substitute ordinance concerning an amendment to the redevelopment agreement with Chicago Cooperative for the provision of Tax Increment Financing (TIF) funds for rehabilitation of the building and related improvements at **4620 N. Broadway**. **46<sup>th</sup> Ward**  
[\(SO2024-0007864\)](#)
8. An ordinance concerning an amendment to the redevelopment agreement with Portage Park Capital, LLC for the provision of Tax Increment Financing (TIF) funds for construction of the project and related improvements at **3657 N. Central Avenue**. **30<sup>th</sup> Ward**  
[\(O2024-0007876\)](#)
9. A proposed order **authorizing** the payment of various small claims against the City of Chicago.  
(Direct Introduction)
10. A proposed order **denying** the payment of various small claims against the City of Chicago.  
(Direct Introduction)
11. One (1) proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:  
(Direct Introduction)
  - A. Misericordia  
Citywide  
April 24, 2024, April 26, 2024 and April 27, 2024



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12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **February 2024.**
  
13. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
  - A. *Estate of Roshad McIntosh, deceased, by Cynthia Lane, administrator v. City of Chicago, et al.*, Case No. 15 cv 1920 (N.D. Ill., Judge Rowland).  
Amount: \$2,250,000.
  
  - B. *Rodriguez v. Guevara, et al.*, Case No. 18-cv-7951 (N.D. Ill., Judge Rowland).  
Amount: \$5,500,000.
  
  - C. *Nathen Jones, a minor, by his guardian and mother, Erika Boyd v. City of Chicago, et al.*, Case No. 2022 L 001735 (Cir. Ct. Cook County).  
Amount: \$45,000,000. (\$20M paid by the City and \$25M paid by the City's insurance)