

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor
Regular Meeting, 1:00 p.m.
January 10, 2012

MINUTES

I. ROLL CALL OF COMMISSIONERS

Acting Chairman Marina Carrott called the meeting to order at 1:05 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Marina Carrott, Acting Chairman
Robert Buford
Anne Kostiner
Lyle Logan
Clyde Martin
Andrew Mooney
Jorge Perez
Ellen Sahli
Roxanne Ward

Not Present

James Bland
Margaret Garner
Jonathan Stein
Lynn Todman

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.

II. MINUTES

Approval of the December 13, 2011 CDC minutes.
Motioned by Perez, seconded by Buford. Voice vote, all yeas.

III. NEW BUSINESS

A. RIVER SOUTH TIF REDEVELOPMENT PROJECT AREA (WARD 3)

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with 1625 South Clark Street, LLC for the disposition of the property located at 1600 S. Clark Street in the River South Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to 1625 South Clark Street, LLC if no responsive alternative proposals are received.

Project Manager: Essie Escareno-Banks

Motioned by Perez, seconded by Martin. Approved 8-0. Yeas: Buford, Carrott, Kostiner, Logan, Martin, Mooney, Perez and Sahli. Ward recused.

12-CDC-1

B. PERSHING/KING TIF REDEVELOPMENT PROJECT AREA (WARD 3)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Bronzeville Associates Senior Apartments for redevelopment of the property located at 400 E. 41st Street in the Pershing/King Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Bronzeville Associates Senior Apartments as Developer.

Project Manager: Dinah Wayne

Motioned by Martin, seconded by Logan. Approved 8-0. Yeas: Carrott, Kostiner, Logan, Martin, Mooney, Perez, Sahli and Ward. Buford abstained.

12-CDC-2

C. PROPOSED MIDWEST TIF REDEVELOPMENT PROJECT AREA AMENDMENT NO. 1 (WARDS 2, 12, 24, 28)

Accept for review the amended redevelopment plan for the proposed Midwest Tax Increment Financing Redevelopment Project Area Amendment No. 1, and set dates for a public meeting of the Joint Review Board and a public hearing.

Project Manager: Beth McGuire

Motioned by Logan, seconded by Sahli. Approved 9-0. Yeas: Buford, Carrott, Kostiner, Logan, Martin, Mooney, Perez, Sahli and Ward.

12-CDC-3

V. ADJOURNMENT

Motioned by Sahli, seconded by Ward. Voice vote, all yeas.

Meeting adjourned at 2:10 p.m.