

TRANSFER OF FUNDS WITHIN CITY COUNCIL COMMITTEE ON ECONOMIC, CAPITAL AND TECHNOLOGY DEVELOPMENT FOR YEAR 2022 FOR CONTRACTUAL SERVICES

SO2022-2914

INTRODUCED: SEPTEMBER 21, 2022

SPONSOR(S):
Villegas (36)

COMMITTEE(S) ASSIGNMENT:
COMMITTEE ON BUDGET AND GOVERNMENT
OPERATIONS

ORDINANCE SO2022-2914 SUMMARY

- The goal of the substitute ordinance SO2022-2914 is to re-allocate \$6,000 within the City Council (015) for the sole purpose of providing funds to meet the necessary obligations of the City Council's Committee on Economic, Capital & Technology Development (2255) during the fiscal year 2022.
- The proposed substitute ordinance is spending neutral, therefore there is no fiscal impact to the budget.

ORDINANCE SO2022-2914 FISCAL IMPACT

City Council (015)	Totals
Committee On Economic, Capital And Technology Development (2255)	
Personnel Services (0000)	(\$6,000)
Contractual Services (0100)	\$6,000
Total Net Fiscal Impact	\$0

Immediate Fiscal Impact:

The ordinance is spending-neutral.

Long-Term Fiscal Impact:

No long-term fiscal impact is identified.

ORDINANCE SO2022-2914 COST DETAILS

Corporate Fund

Substitute ordinance SO2022-2914 re-allocates \$6,000 of funds within the City Council's (015) Committee on Economic, Capital And Technology Development (2255), which is in the City's Corporate Fund (0100). The funds will be transferred from Personnel Services (0000) to Contractual Services (0100) in the fiscal year 2022.