O2019-292 Open Space Impact Fees for Jacob Park

Mayor Rahm Emanuel **Special Events, Cultural Affairs and Recreation**

Intro Date: January 23, 2019

Headline: Amended Intergovernmental agreement with the Chicago Park District for use of Open Space Impact Fee funds for Jacob Park, located at 4658 N Virginia Ave.

Background: Open Space Impact fees were collected from nearby fee-paying developments, and it has been determined that these developments will gain 'direct and material benefit' from the nature center as defined in the Open Space Impact Fee ordinance. An IGA was first entered into with the CPD for Jacob Park in 2014 for $206,400.

The project is located in the Lincoln Square Community Area.

Summary: This ordinance would allow for the use of additional Open Space Impact fees by the Chicago Park District for Jacob Park. The funds are reimbursing the park district for a portion of acquisition costs of an adjacent property.

$32,402 of Open Space Impact Fee funds would be given as an IGA to the Chicago Park District for partial reimbursement of the acquisition. The Park Districts costs totaled $101,734.

Immediate Fiscal Impact: The use of $32,402 of Open Space Impact fee funds.

Long-Term Fiscal Impact: None Identified

Co-Sponsors:

Additional Considerations: None identified