



CITY OF CHICAGO

COUNCIL OFFICE ON FINANCIAL ANALYSIS (COFA)

January 17, 2020

The Honorable Alderman Pat Dowell
Chairman
Committee on Budget and Government Operations
City of Chicago
121 N LaSalle, Ste 200
Chicago, IL 60602

Dear Chairman Dowell:

As required under Chicago's Municipal Code, 2-53-030(e), we are submitting a report of activities, including Fiscal Impact Statements (FIS) and other reports prepared by the City Council Office of Financial Analysis (COFA) during the fourth quarter of 2019.

2019-Q4:

- During that quarter, COFA prepared FIS for the following ordinances: O2019-5859
- COFA also prepared an analysis of the City's Annual Budget Forecast
- COFA also prepared an analysis of the Mayor's proposed 2020 Annual Budget
- COFA also completed the following studies at the request of members of the City Council:
 - Fiscal impact of O2019-8475 "Water for All" (Ramirez-Rosa)
 - Cost of Lawsuits against the City, and best practices for minimizing them (Cappleman)
 - Fiscal Impact of O2019-5547 "Fines and Fees Reform" (Reilly)
 - Fiscal Impact of increasing Aldermanic staff (Martin)
 - Followup questions related to CAFR report (Villeagas). An additional response is forthcoming.
 - Fiscal impact of making Juneteenth a City Holiday (Hadden)

Sincerely,

Jonathan Silverstein and Kenneth Williams
Legislative Fiscal Analysts
City of Chicago
Council Office of Financial Analysis