



City Treasurer – 028

Fiscal Year 2023

Budget Recommendation Fact Sheet

\$5.65 mil

FY23 Proposed Budget

\$0.84 mil

More than
FY22 Budget 



38

Budgeted
Positions

3 positions

More than
FY22 Budget 

17.1%

Vacancy Rate (est.)
as of Oct 2022

46.4% funded with Corporate Funds

\$3.56 mil Personnel

\$2.09 mil Non-personnel

Department Overview

Budget Appropriations by Category

Appropriation Category	2022-Rev	2023	Change \$	Change %
00 - Personnel Services	\$3,124.7	\$3,564.2	\$439.5	14.1%
01 - Contractual Services	\$1,652.8	\$2,053.9	\$401.0	24.3%
02 - Travel	\$16.5	\$18.0	\$1.5	9.1%
03 - Commodities and Materials	\$6.5	\$6.5	\$0.0	0.0%
94 - Transfers and Reimbursements	\$6.0	\$7.0	\$1.0	16.7%
Total Appropriation	\$4,806.6	\$5,649.6	\$843.1	17.5%

Amounts in Thousands

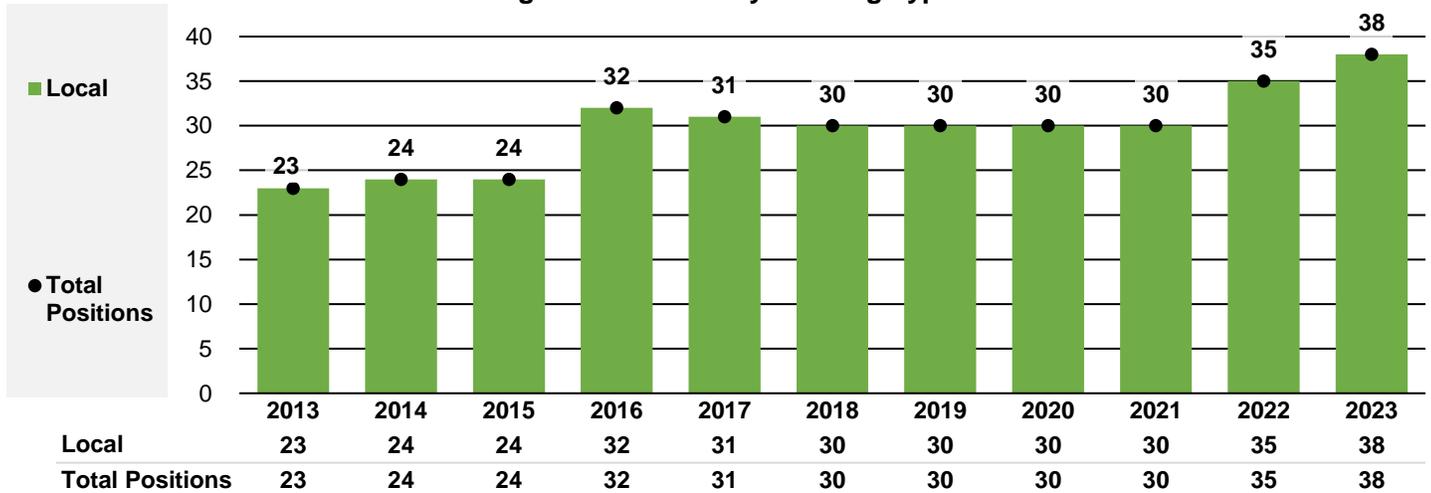
- The 2023 Budget Recommendation appropriates **\$5.65 million** to the Department, which is an increase of \$0.84 million, or 17.5%, from FY22.
- The appropriation categories driving the FY23 increase are Personnel Services and Contractual Services, which are increasing by \$0.43 million, or 14.1%, and \$0.40 million, or 24.3%, from FY22, respectively.
- The Department receives a majority of its funding from the Corporate Fund—46.4%—and the O’Hare Airport Fund—22.8% in FY23.
- The proposed FY23 Budget appropriates **38 positions** to the department, which is 3 positions more than FY22.
- COFA estimates the department’s vacancy rate to be 17.1% as of October 2022.

What’s New?

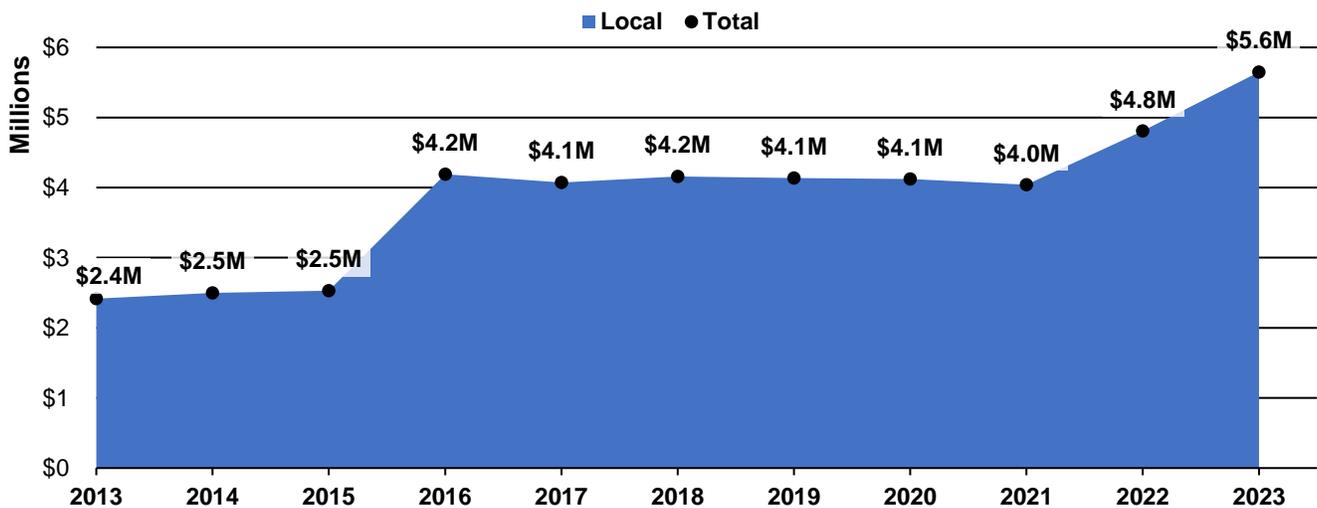
- Additional Personnel Positions
 - **Portfolio Managers:** 2 positions added, +\$177K in total salary
 - **Assistant City Treasurer:** 1 position added, +\$114K in total salary
 - **Security Specialist:** 1 position added, +\$100K in total salary
- Cut/Removed Personnel Positions
 - **Executive Administrative Assistant II:** 1 position cut, **(\$71K)** in total salary

Historical

Budgeted Positions by Funding Type



Budget Appropriations by Funding Type



Budget Appropriations by Funding Type

Funding Type	Ordinance			Proposed	2023 vs. 2022	
	2020	2021	2022	2023	Change \$	Change %
Local						
100 - Corporate Fund	\$1,659.9	\$1,605.4	\$2,243.6	\$2,621.7	\$378.1	16.9%
200 - Water Fund	\$451.4	\$436.8	\$481.2	\$566.5	\$85.2	17.7%
314 - Sewer Fund	\$225.9	\$218.7	\$225.1	\$270.0	\$44.9	20.0%
610 - Midway Airport Fund	\$339.9	\$337.2	\$364.0	\$429.8	\$65.8	18.1%
740 - O'Hare Airport Fund	\$1,033.6	\$1,023.8	\$1,096.5	\$1,290.8	\$194.4	17.7%
B21 - TIF Administration Fund	\$413.5	\$419.0	\$396.2	\$470.8	\$74.7	18.8%
Local Total	\$4,124.0	\$4,040.9	\$4,806.6	\$5,649.6	\$843.1	17.5%
Total Appropriation	\$4,124.0	\$4,040.9	\$4,806.6	\$5,649.6	\$843.1	17.5%

Amounts in Thousands