

A blue-tinted photograph of the Chicago skyline at dusk or dawn. The Willis Tower is the most prominent building on the left. Other skyscrapers are visible across the city, with some lights beginning to glow. The sky is a deep, clear blue.

OVERVIEW OF THE 2023 PROPOSED BUDGET

Prepared by the City Council Office of Financial Analysis (COFA)

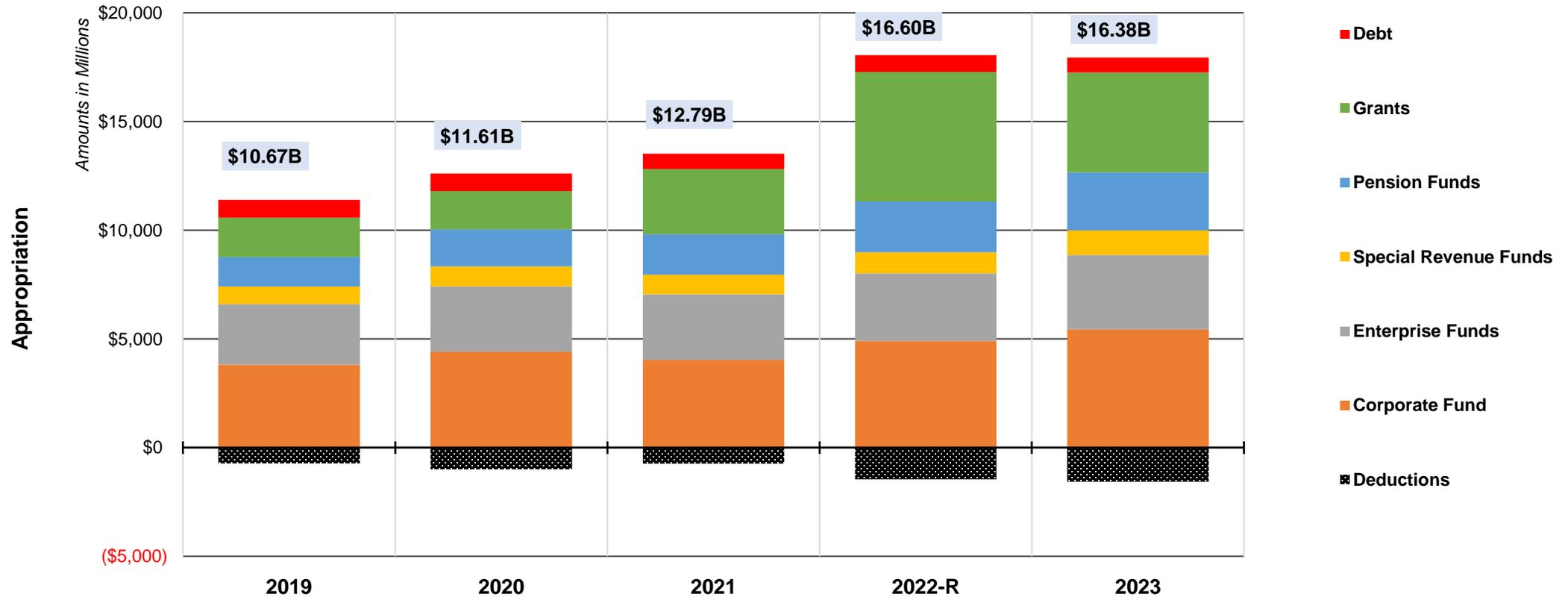
\$16.38 Billion

Summary of Budget Appropriations	Proposed
Appropriations	2023
Corporate Fund	\$5,434.5
Enterprise Funds	\$3,426.5
Special Revenue Funds	\$1,129.2
Pension Funds	\$2,666.7
Debt	\$680.5
Grants	\$4,603.9
Appropriations Before Deductions	\$17,941.3
Proceeds of Debt	(\$114.6)
Fund Transfers	(\$1,449.3)
Total Deductions	(\$1,563.9)
Total Appropriations	\$16,377.4

Amounts in Millions

How has Chicago's budget changed over time?

Summary of Budget Appropriations

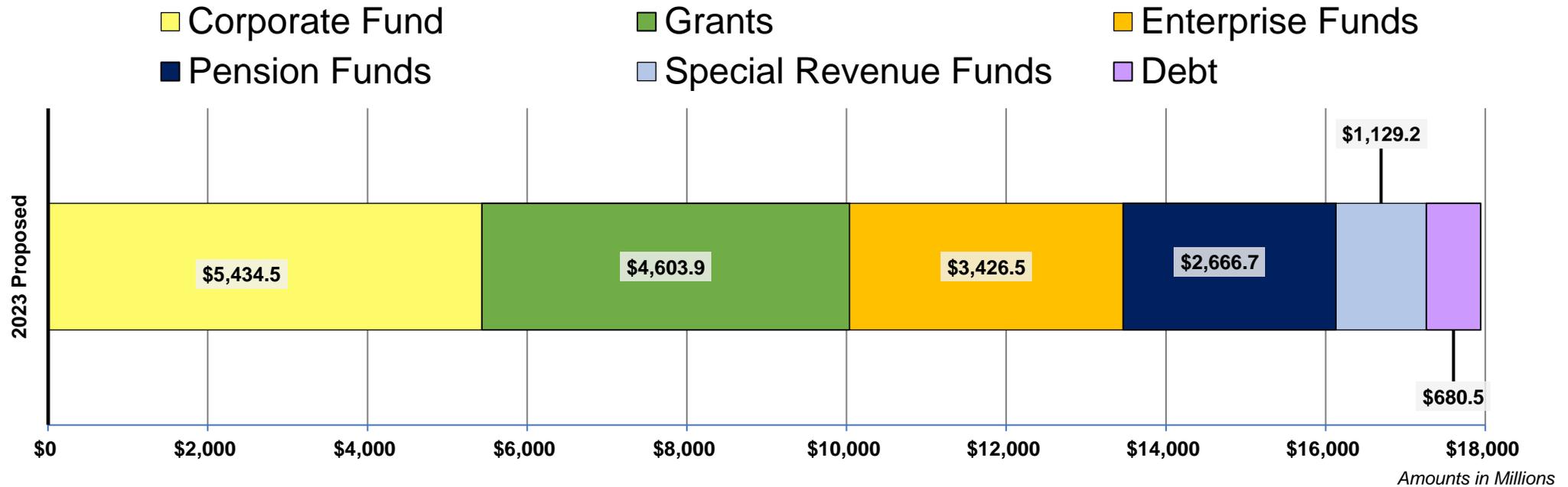


SOURCE: 2019-2021 Budget Ordinances, 2023 Budget Recommendation

NOTES: The amounts displayed for 2022 are revised budget appropriations outlined in the 2023 Budget Recommendation.

Where does the money come from?

Overview of Proposed 2023 Budget INFLOWS, by Function Area

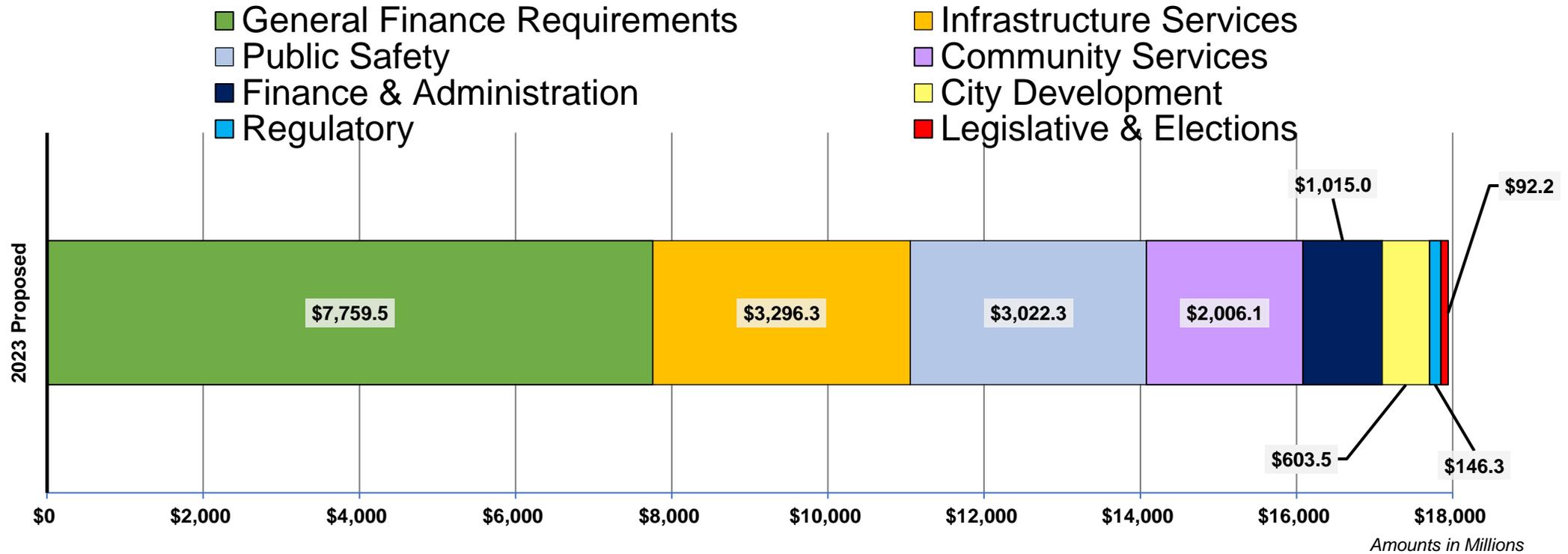


SOURCE: City of Chicago, 2023 Budget Recommendation

NOTES: The Inflows above totals **\$17,941 million**. It does **NOT** include deductions of \$1,564 million, which would bring down the budget to the proposed **\$16,377 million**.

Where does the money go?

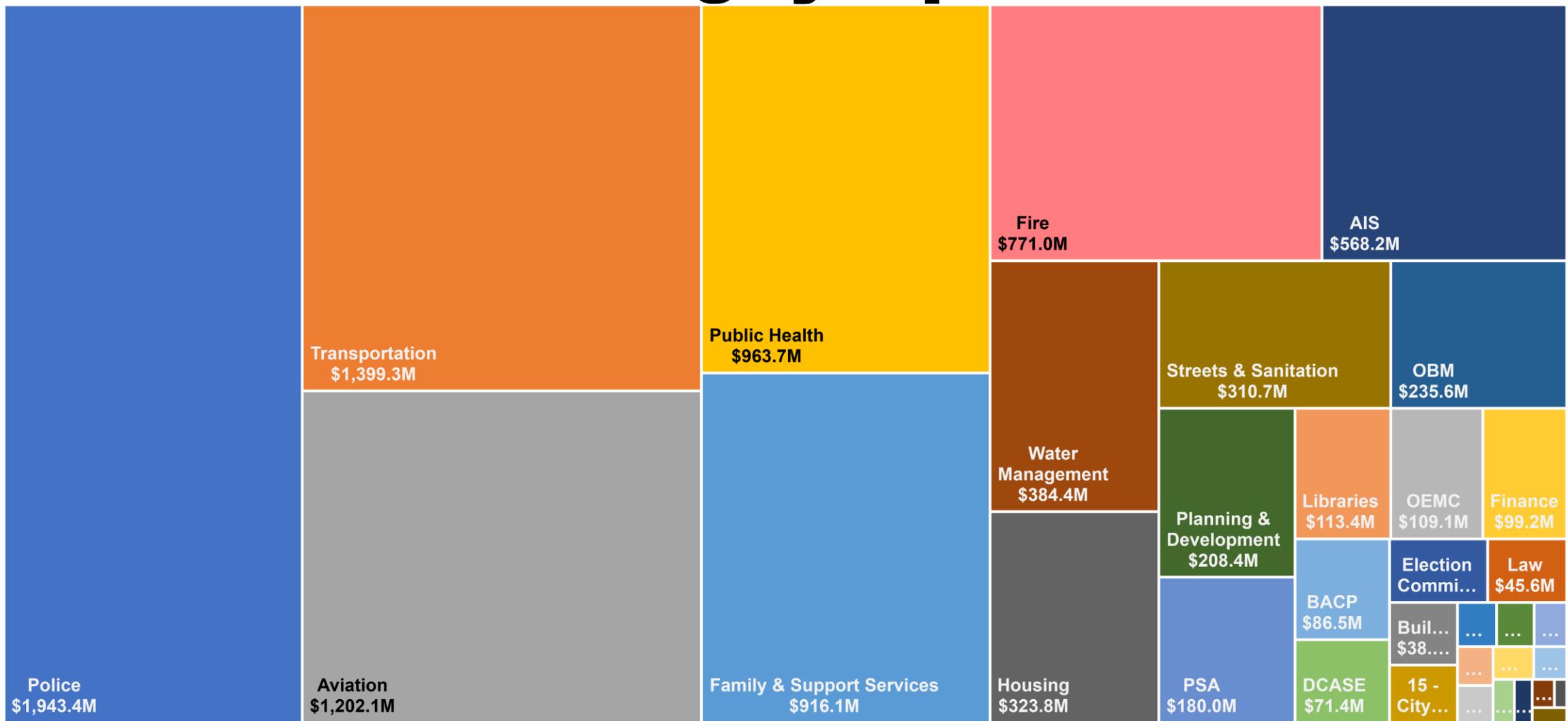
Overview of Proposed 2023 Budget OUTFLOWS, by Function Area



SOURCE: City of Chicago, 2023 Budget Recommendation

NOTES: The Outflows above totals **\$17,941 million**. It does **NOT** include deductions of \$1,564 million, which would bring down the budget to the proposed **\$16,377 million**.

Allocation of Funding by Department

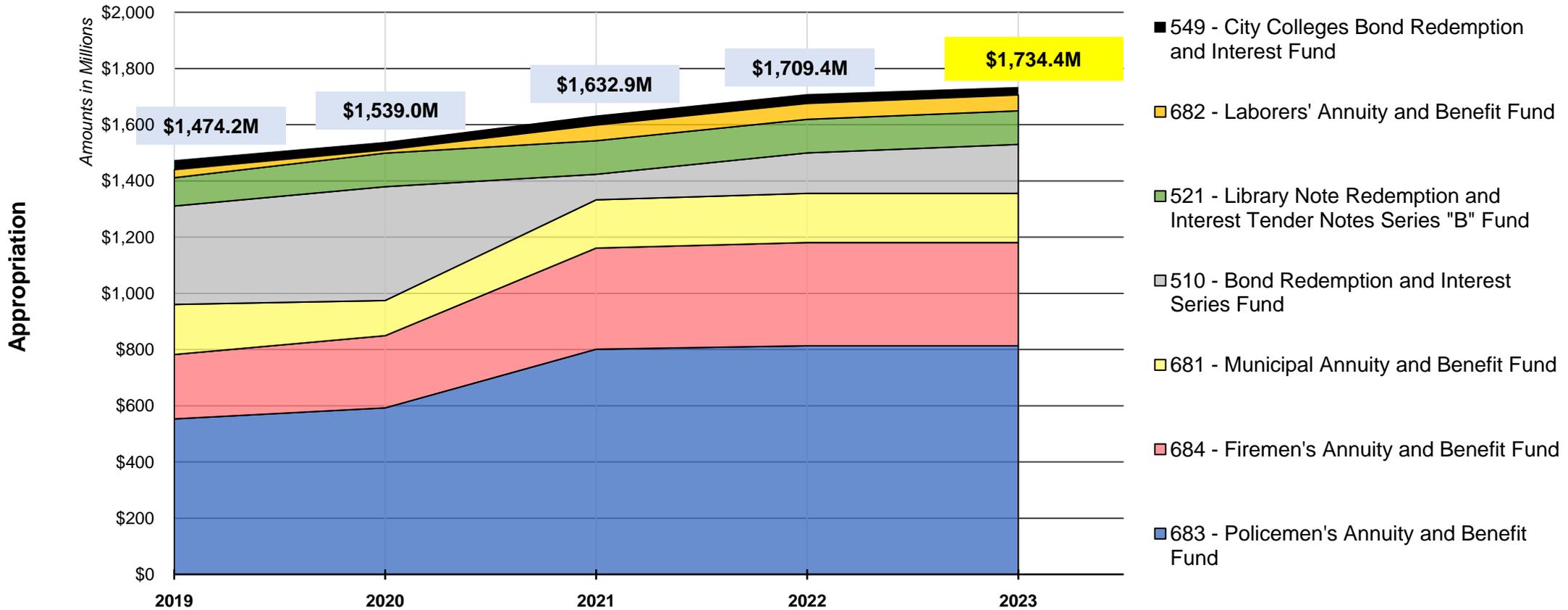


NOTES: The chart above excludes "99 – General Finance," which is not really a department, but instead where expenditures related to employee benefits, pension payments, and long-term debt service payments are budgeted.

**NO increase
in the Property
Tax Levy for
FY23**

Property Taxes: Where do they go?

Gross Tax Levy



SOURCE: 2019-2022 Budget Ordinances, 2023 Budget Recommendation

Questions?

For more, read COFA's FY23 [*Analysis of the Annual Proposed Budget*](#)

Our website: chicago.gov/COFA
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