

ACCESS TO CAPITAL FOR START-UPS

How to Obtain Financing for Your Small Business



Need a Small Business Loan?

The City of Chicago, and our small business support partners, provide FREE assistance.

LEARN

BACP offers business-related workshops every Wednesday and Friday @ City Hall:

BACP – Business Education Workshop Calendar	www.cityofchicago.org/businessworkshops	312.744.2086
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PLAN

Small Business Development Centers (SBDCs) and SCORE provides assistance with the development of business plans and accessing business financing programs:

Illinois Small Business Development Centers (ILSBDC)	www.illinois.gov/dceo > Start Your Business in Illinois	800.252.2923
Service Corps of Retired Executives (SCORE) Chicago	www.scorechicago.org	312.353.7724
Women’s Business Development Center (WBDC)*	www.wbdc.org	312.853.3477

*WBDC also provides support in the PREPARE and APPLY stages as well.

PREPARE

Small Business Opportunity Centers, which are part of BACP’s NBDC[†] Program, provide assistance with getting the borrower loan ready, and match them with the right lender:

Greater Englewood CDC	www.engagewoodportal.org	773.651.2400
Latin American Chamber of Commerce	www.laccusa.com	773.252.5211
Rogers Park Business Alliance	www.rogers-park.com	773.508.5885
Sunshine Enterprises	www.sunshineenterprises.com	773.904.9800

[†]Neighborhood Business Development Centers (NBDC): Chicago-based chambers & business support organizations.

APPLY

The following organizations provide start-up loans for working capital needs to cover inventory, payroll, marketing, etc. from \$500 to \$250K+ (amounts vary per organization):

Accion Chicago	www.accionchicago.org	312.275.3000
Chicago Neighborhood Initiatives (CNI)	www.cnimfg.org	312.341.2072
CRF Connect2Capital	www.crfusa.com/business_loans/	800.475.3050
North Side Community Federal Credit Union	northsidecu.org/small-business-loans/	773.769.5800
Valley Economic Development Center (VEDC) Inc.	www.vedc.org	312.577.7587
SimpleGrowth (marketplace to get matched with local CDFIs)	www.smallbusinessmajority.org > SimpleGrowth Chicago	312.487.1899



Department of Business Affairs & Consumer Protection	www.cityofchicago.org/bacp	312.744.6060
Small Business Advocacy – NBDC Program	www.cityofchicago.org/nbdc	NBDC@cityofchicago.org