



# CITY OF CHICAGO MICROBUSINESS RECOVERY GRANT PROGRAM

The City of Chicago recognizes that COVID-19 has put a difficult burden on our business and non-profit community. While there are many loan opportunities available on the local, state and federal level, the City understands that not all businesses are able to take on debt during this challenging time.

To address this, the City of Chicago has established the \$5 million **Microbusiness Recovery Grant Program** to distribute \$5,000 grants to up to 1,000 microbusinesses in low-income areas of the city that have been severely impacted by COVID-19 and could most benefit from a grant. **Applications are available starting on April 28 and will be open until 5:00pm on Monday, May 4.** Grants will be distributed via a lottery with equitable distribution across the eligible community areas.

## ELIGIBILITY REQUIREMENTS

To be eligible for a grant, businesses must meet the following requirements:

- Four or fewer employees
- Less than \$250,000 annual revenue
- Located in the City of Chicago
- In business for one year
- 25% decrease in revenue due to COVID-19
- Located in a low- or moderate-income community area ([see map](#))
  - [Use this tool to search for your community area](#)

## GRANT DETAILS

- One-time grant of \$5,000
- Grant funds must be used for working capital
- Required materials:
  - Business bank statement
  - Valid business license
  - A valid identification card

## TIMELINE

**04/28:** Grant application is available

**05/04:** Grant application closes at 5:00pm CDT

**05/11:** Grant recipients are chosen via lottery, notified of their acceptance and ACH payments are initiated

[Apply at www.chicago.gov/recoverygrant](http://www.chicago.gov/recoverygrant)



Department of Business Affairs & Consumer Protection

Lori E. Lightfoot, Mayor of Chicago