



## City of Chicago

### Business Affairs and Consumer Protection

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## 2013 TAXICAB MEDALLION AUCTION INSTRUCTIONS & REQUIREMENTS September 16, 2013

- ▶ The City of Chicago is auctioning 50 (fifty) taxicab medallion licenses to operate taxicabs.
- ▶ **The 2013 Taxicab Medallion Auction begins September 16 and ends October 18, 2013.**
- ▶ The 2013 Taxicab Medallion Auction is governed by Chapter 9-112 of the Municipal Code of Chicago (available at [www.amlegal.com](http://www.amlegal.com)) and the Taxicab Medallion License Holder Rules and Regulations (available at [www.cityofchicago.org/bacp](http://www.cityofchicago.org/bacp)).
- ▶ **Instructions and Requirements to submit an auction bid:**
  - (1) Bids must be submitted on the "2013 Taxicab Medallion Auction Bid Form". The form is available at [www.cityofchicago.org/bacp](http://www.cityofchicago.org/bacp).
  - (2) Bids may be submitted by individuals, corporations, LLCs, or partnerships qualified to hold a City of Chicago taxicab medallion license pursuant to the MCC and applicable rules.
  - (3) The upset price, the minimum bid allowable, is \$360,000.00 U.S.**
  - (4) Each bid must be accompanied by a deposit in the amount of \$10,000.00 U.S. (certified check, cashier's check, or money order only) made payable to "City of Chicago" and must include on the face of the deposit the name of the bidder as stated on the "2013 Taxicab Medallion Auction Bid Form".
  - (5) Each bid must be submitted in a sealed #10 envelope (9.5" x 4.125"). Multiple bids in a single envelope will be rejected. You may bid on multiple medallion licenses up to 50 bids, but each bid must be submitted separately for each medallion.
  - (6) Bids must be postmarked no later than October 18, 2013.**
  - (7) Bids must be sent by mail in a sealed envelope with proper postage attached to:

**BRONNER GROUP, LLC  
P.O. BOX 1712  
CHICAGO, IL 60690**

- ▶ Bids that do not follow all of the above instructions and requirements or that are postmarked after October 18, 2013 will be rejected as non-responsive and returned to the bidder.
- ▶ The Bronner Group, LLC will open and tabulate all bids. The highest fifty (50) bids that meet the above instructions and requirements in addition to the MCC and applicable rules requirements will be selected to purchase a taxicab medallion license. Tie bids will be decided by a random drawing.
- ▶ Successful bidders will be notified by certified mail and successful bids will be posted at [www.cityofchicago.org/bacp](http://www.cityofchicago.org/bacp).

The information contained in this document supersedes any information pertaining to the medallion auction that may have appeared in other sources.