

City of Chicago, Department of Cultural Affairs  
Percent for Art Program  
Statement of Revenue, Expenditures and Changes in Fund Balance  
For The Year Ended December 31, 2010

**REVENUES:**

Art Project Appropriation	\$ 419,217
General Administrative and Maintenance	\$ 104,804

<b>Total Revenue:</b>	<b>\$ 524,021</b>
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**EXPENDITURES:**

Art: Commissions and Purchases	\$ 117,197
Art: For future conservation of Percent for Art Works	\$ -
	<u>\$ 117,197</u>

Admin: General Administrative and Maintenance	\$ 9,962
Admin: For future conservation of Percent for Art Works	\$ -
	<u>\$ 9,962</u>

<b>Total Expenditures</b>	<b>\$ 127,159</b>
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<b>CHANGE IN FUND BALANCE</b>	<b>\$ 396,862</b>
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City of Chicago, Department of Cultural Affairs  
 Percent for Art Program  
 Notes to Year 2010 Financial Statement

**NOTE A - 2010 PROJECT FUNDING AND FUND BALANCE DETAILS - ART COMMISSIONS AND PURCHASES**

	Beginning Balance	Additions	Expenditures	Ending Balance	Previous Expenditures	<b>Total a</b>
Police 9th District	\$ 10,126	\$ -	\$ -	\$ 10,126	\$ 94,500	\$ 104,626
Police 23rd District	\$ -	\$ 202,160	\$ 93,500	\$ 108,660	\$ -	\$ 202,160
Library - Beverly Branch	\$ 20,885	\$ -	\$ 14,375	\$ 6,510	\$ 51,825	\$ 72,710
Library - Dunning Branch	\$ -	\$ 46,710	\$ -	\$ 46,710	\$ -	\$ 46,710
Library - Greater Grand Crossing	\$ -	\$ 41,835	\$ -	\$ 41,835	\$ -	\$ 41,835
Library - Little Village	\$ -	\$ 60,584	\$ -	\$ 60,584	\$ -	\$ 60,584
Library - West Englewood	\$ 12,845	\$ -	\$ 9,322	\$ 3,523	\$ 15,117	\$ 27,962
Library - West Humboldt Park	\$ -	\$ 67,928	\$ -	\$ 67,928	\$ -	\$ 67,928
Library - West Pullman	\$ 1,082	\$ -	\$ -	\$ 1,082	\$ 44,000	\$ 45,082
Maxwell Street Market	\$ -	\$ -	\$ -	\$ -	\$ 68,500	\$ 68,500
<b>Total</b>	<b>\$ 44,937</b>	<b>\$ 419,217</b>	<b>\$ 117,197</b>	<b>\$ 346,957</b>	<b>\$ 273,941</b>	<b>\$ 738,096</b>

City of Chicago, Department of Cultural Affairs  
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**NOTE B - PROJECTS**

**1. Chicago Police 9th. District**

Total Project Funding	\$	130,782
20% Administration Fee	\$	(26,156)
Total Art Work	\$	104,626

No expenditures in 2010

**2. Chicago Police 23rd. District**

Total Project Funding	\$	252,700
20% Administration Fee	\$	(50,540)
Total Art Work	\$	202,160

2010 Expenditures

<b>Vendor Name</b>	<b>Amount</b>
Chicago Tourism Fund	\$ 3,500
Palmer, Todd	\$ 90,000
Total	\$ 93,500

**3. Beverly Branch Library**

Total Project Funding	\$	90,888
20% Administration Fee	\$	(18,178)
Total Art Work	\$	72,710

2010 Expenditures

<b>Vendor Name</b>	<b>Amount</b>
R. Anderson, Timothy	\$ 11,250
Ritchard, Brian	\$ 3,125
Total	\$ 14,375

**4. Dunning Branch Library**

Total Project Funding	\$	58,387
20% Administration Fee	\$	(11,677)
Total Art Work	\$	46,710

No expenditures in 2010

**5. Greater Grand Crossing Library**

Total Project Funding	\$	52,294
20% Administration Fee	\$	(10,459)
Total Art Work	\$	41,835

No expenditures in 2010

**6. Little Village Library**

Total Project Funding	\$	75,730
20% Administration Fee	\$	(15,146)
Total Art Work	\$	60,584

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No expenditures in 2010

**7. West Englewood Library**

Total Project Funding	\$	34,952
20% Administration Fee	\$	(6,990)
Total Art Work	\$	27,962

2010 Expenditures

Vendor Name		Amount	
Philpot, David	\$	4,975	
Terry Dowd, Inc: as agent for David Philpot	\$	180	
Weaver, Ian	\$	4,167	
Total	\$	9,322	

**8. West Humboldt Park Library**

Total Project Funding	\$	84,910
20% Administration Fee	\$	(16,982)
Total Art Work	\$	67,928

No expenditures in 2010

**9. West Pullman Library**

Total Project Funding	\$	56,352
20% Administration Fee	\$	(11,270)
Total Art Work	\$	45,082

No expenditures in 2010

**10. Maxwell Street Market**

Total Project Funding	\$	71,610
4% Administration Fee	\$	(3,110)
Total Art Work	\$	68,500

No expenditures in 2010

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**NOTE C - ADMIN**

**1. Chicago Police 9th. District**

Total Project Funding	\$ 130,782
80% Art Work	<u>\$ (104,626)</u>
Total Administration Fee	\$ 26,156

2010 Expenditures

<b>Expense Category</b>	<b>Amount</b>
Framing	\$ 2,512
Graphic and Signage	\$ 1,000
Personnel Cost	<u>\$ 190</u>
Total	\$ 3,702

**2. Chicago Police 23rd. District**

Total Project Funding	\$ 252,700
80% Art Work	<u>\$ (202,160)</u>
Total Administration Fee	\$ 50,540

2010 Expenditures

<b>Expense Category</b>	<b>Amount</b>
Meeting Cost	\$ 189
Graphic and Signage	<u>\$ 1,000</u>
Total	\$ 1,189

**3. Beverly Branch Library**

Total Project Funding	\$ 90,888
80% Art Work	<u>\$ (72,710)</u>
Total Administration Fee	\$ 18,178

2010 Expenditures

<b>Expense Category</b>	<b>Amount</b>
Artwork Installation	\$ 2,040
Graphic and Signage	\$ 1,000
Personnel Cost	<u>\$ 31</u>
Total	\$ 3,071

**4. Dunning Branch Library**

Total Project Funding	\$ 58,387
80% Art Work	<u>\$ (46,710)</u>
Total Administration Fee	\$ 11,677

No expenditures in 2010

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**5. Greater Grand Crossing Library**

Total Project Funding	\$ 52,294
80% Art Work	<u>\$ (41,835)</u>
Total Administration Fee	\$ 10,459

No expenditures in 2010

**6. Little Village Library**

Total Project Funding	\$ 75,730
80% Art Work	<u>\$ (60,584)</u>
Total Administration Fee	\$ 15,146

No expenditures in 2010

**7. West Englewood Library**

Total Project Funding	\$ 34,952
80% Art Work	<u>\$ (27,962)</u>
Total Administration Fee	\$ 6,990

2010 Expenditures

Expense Category	Amount
Graphic and Signage	<u>\$ 1,000</u>
Total	\$ 1,000

**8. West Humboldt Park Library**

Total Project Funding	\$ 84,910
80% Art Work	<u>\$ (67,928)</u>
Total Administration Fee	\$ 16,982

No expenditures in 2010

**9. West Pullman Library**

Total Project Funding	\$ 56,352
80% Art Work	<u>\$ (45,082)</u>
Total Administration Fee	\$ 11,270

2010 Expenditures

Expense Category	Amount
Graphic and Signage	<u>\$ 1,000</u>
Total	\$ 1,000

**10. Maxwell Street Market**

Total Project Funding	\$ 71,610
96% Art Work	<u>\$ (68,500)</u>
Total Administration Fee	\$ 3,110

No expenditures in 2010

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**NOTE D - RESIDENCY**

Palmer, Todd	Chicago, IL	\$	90,000
Philpot, David	Chicago, IL	\$	4,975
R. Anderson, Timothy	Chicago, IL	\$	11,250
Ritchard, Brian	Chicago, IL	\$	3,125
Weaver, Ian	Chicago, IL	\$	4,167
<b>TOTAL</b>		<b>\$</b>	<b>113,517</b>

Chicago Tourism Fund	Chicago, IL	\$	3,500
Terry Dowd, Inc: as agent for David Philpot	Chicago, IL	\$	180
<b>TOTAL</b>		<b>\$</b>	<b>3,680</b>

<b>Total Direct Artists Commissioned:</b>	<b>5</b>
<b>Percentage, Chicago artists:</b>	<b>100%</b>
<b>Percentage, Chicago-area artists:</b>	<b>0%</b>
<b>Percentage, Out-of-area artists:</b>	<b>0%</b>