

City of Chicago, Department of Cultural Affairs
Percent for Art Program
Statement of Revenue, Expenditures and Changes in Fund Balance
For The Year Ended December 31, 2011

REVENUES:

Art Project Appropriation	\$	181,232
General Administrative and Maintenance	\$	<u>45,308</u>

Total Revenue:	\$	<u>226,540</u>
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EXPENDITURES:

Art: Commissions and Purchases	\$	5,667
Art: For future conservation of Percent for Art Works	\$	<u>-</u>
	\$	5,667

Admin: General Administrative and Maintenance	\$	867
Admin: For future conservation of Percent for Art Works	\$	<u>-</u>
	\$	867

Total Expenditures	\$	6,534
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CHANGE IN FUND BALANCE	\$	220,006
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City of Chicago, Department of Cultural Affairs
 Percent for Art Program
 Notes to Year 2011 Financial Statement

NOTE A - 2011 PROJECT FUNDING AND FUND BALANCE DETAILS - ART COMMISSIONS AND PURCHASES

	Beginning Balance	Additions	Expenditures	Ending Balance	Previous Expenditures	Total
Police 9th District	\$ 10,126	\$ -	\$ -	\$ 10,126	\$ 94,500	\$ 104,626
Police 12th District	\$ -	\$ 181,232	\$ -	\$ 181,232	\$ -	\$ 181,232
Police 23rd District	\$ 108,660	\$ -	\$ -	\$ 108,660	\$ 93,500	\$ 202,160
Library - Beverly Branch	\$ 6,510	\$ -	\$ 1,500	\$ 5,010	\$ 66,200	\$ 72,710
Library - Dunning Branch	\$ 46,710	\$ -	\$ -	\$ 46,710	\$ -	\$ 46,710
Library - Greater Grand Crossing	\$ 41,835	\$ -	\$ -	\$ 41,835	\$ -	\$ 41,835
Library - Little Village	\$ 60,584	\$ -	\$ -	\$ 60,584	\$ -	\$ 60,584
Library - West Englewood *	\$ 8,498	\$ -	\$ 4,167	\$ 4,332	\$ 19,463	\$ 27,962
Library - West Humboldt Park	\$ 67,928	\$ -	\$ -	\$ 67,928	\$ -	\$ 67,928
Library - West Pullman	\$ 1,082	\$ -	\$ -	\$ 1,082	\$ 44,000	\$ 45,082
Total	\$ 351,932	\$ 181,232	\$ 5,667	\$ 527,498	\$ 317,663	\$ 850,828

* A payment to David Philpot of \$4,975 was reflected in both the 2009 and 2010 reports. The balance reflected in the 2011 report corrects the balance.

City of Chicago, Department of Cultural Affairs and Special Events
 Percent for Art Program
 Notes to Year 2011 Financial Statement

NOTE B - PROJECTS

1. Chicago Police 9th. District

Total Project Funding	\$	130,782
20% Administration Fee	\$	(26,156)
Total Art Work	\$	104,626
 No expenditures in 2011	 \$	 -

2. Chicago Police 12th. District

Total Project Funding	\$	226,540
20% Administration Fee	\$	(45,308)
Total Art Work	\$	181,232
 No expenditures in 2011		

3. Chicago Police 23rd. District

Total Project Funding	\$	252,700
20% Administration Fee	\$	(50,540)
Total Art Work	\$	202,160
 No expenditures in 2011		

4. Beverly Branch Library

Total Project Funding	\$	90,888
20% Administration Fee	\$	(18,178)
Total Art Work	\$	72,710

2011 Expenditures

Vendor Name		Amount
McDonald Jr., Cecil		1,500.00
Total	\$	1,500.00

5. Dunning Branch Library

Total Project Funding	\$	58,387
20% Administration Fee	\$	(11,677)
Total Art Work	\$	46,710

No expenditures in 2011

6. Greater Grand Crossing Library

Total Project Funding	\$	52,294
20% Administration Fee	\$	(10,459)
Total Art Work	\$	41,835

City of Chicago, Department of Cultural Affairs and Special Events
 Percent for Art Program
 Notes to Year 2011 Financial Statement

No expenditures in 2011

7. Little Village Library

Total Project Funding	\$	75,730
20% Administration Fee	\$	<u>(15,146)</u>
Total Art Work	\$	60,584

No expenditures in 2011

8. West Englewood Library

Total Project Funding	\$	34,952
20% Administration Fee	\$	<u>(6,990)</u>
Total Art Work	\$	27,962

2011 Expenditures

Vendor Name	Amount
Weaver, Ian	<u>4,166.66</u>
Total	\$ 4,166.66

9. West Humboldt Park Library

Total Project Funding	\$	84,910
20% Administration Fee	\$	<u>(16,982)</u>
Total Art Work	\$	67,928

No expenditures in 2011

10. West Pullman Library

Total Project Funding	\$	56,352
20% Administration Fee	\$	<u>(11,270)</u>
Total Art Work	\$	45,082

No expenditures in 2011

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For The Year Ended December 31, 2011

NOTE C - ADMIN

1. Chicago Police 9th. District

Total Project Funding	\$	130,782
80% Art Work	\$	(104,626)
Total Administration Fee	\$	26,156
 No expenditures in 2011	 \$	 -

2. Chicago Police 12th. District

Total Project Funding	\$	226,540
80% Art Work	\$	(45,308)
Total Administration Fee	\$	181,232

2011 Expenditures		
Expense Category		Amount
Meeting Cost		48.91
Total	\$	48.91

3. Chicago Police 23rd. District

Total Project Funding	\$	252,700
80% Art Work	\$	(202,160)
Total Administration Fee	\$	50,540

No expenditures in 2011

4. Beverly Branch Library

Total Project Funding	\$	90,888
80% Art Work	\$	(72,710)
Total Administration Fee	\$	18,178

No expenditures in 2011

5. Dunning Branch Library

Total Project Funding	\$	58,387
80% Art Work	\$	(46,710)
Total Administration Fee	\$	11,677

2011 Expenditures		
Expense Category		Amount
Meeting Cost		27.14
Total	\$	27.14

6. Greater Grand Crossing Library

Total Project Funding	\$	52,294
80% Art Work	\$	(41,835)
Total Administration Fee	\$	10,459

2011 Expenditures

Expense Category	Amount
Meeting Cost	24.18
Total	\$ 24.18

7. Little Village Library

Total Project Funding	\$	75,730
80% Art Work	\$	(60,584)
Total Administration Fee	\$	15,146

No expenditures in 2011

8. West Englewood Library

Total Project Funding	\$	34,952
80% Art Work	\$	(27,962)
Total Administration Fee	\$	6,990

2011 Expenditures

Vendor Name	Amount
Meeting Cost	144.64
Photograhpy	600.00
Total	\$ 744.64

9. West Humboldt Park Library

Total Project Funding	\$	84,910
80% Art Work	\$	(67,928)
Total Administration Fee	\$	16,982

2011 Expenditures

Expense Category	Amount
Meeting Cost	21.20
Total	\$ 21.20

10. West Pullman Library

Total Project Funding	\$	56,352
80% Art Work	\$	(45,082)
Total Administration Fee	\$	11,270

No expenditures in 2011

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NOTE D - RESIDENCY

McDonald Jr., Cecil	Chicago, IL	\$ 1,500
Weaver, Ian	Chicago, IL	\$ 4,167
TOTAL		\$ 5,667

Total Direct Artists Commissioned:	2
Percentage, Chicago artists:	100%
Percentage, Chicago-area artists:	0%
Percentage, Out-of-area artists:	0%