

LaSalle Street Reimagined

Small Business Improvement Fund

*Applications open:
September 1 through
October 2, 2023*

SBIF grants up to \$250,000 are available for new retail, dining and cultural projects along LaSalle Street in the Loop.

Part of the City of Chicago's LaSalle Street Reimagined initiative to transition the corridor into a vibrant, mixed-use environment, the Small Business Improvement Fund (SBIF) is available to help entrepreneurs create cafes, restaurants, stores and other neighborhood-oriented amenities for the Loop's growing population.

In September, SBIF applications will be accepted for ground-level projects that serve local residents and businesses, including future tenants of more than 1,000 planned, mixed-income apartments near LaSalle and Adams and thousands of Google employees planned for the former Thompson Center at LaSalle and Randolph.

SBIF provides grant reimbursements for approved, permanent building improvements and repairs, including:

- Storefront and facade upgrades
- Interior renovations and fixtures
- Plumbing and electrical work
- ADA compliance
- Architectural and construction management fees
- And other costs

Landlords and tenants of commercial properties are eligible to apply, with **\$50,000 bonuses** available for businesses expanding from low- and moderate-income neighborhoods.

OPEN HOUSE and RECEPTION Wednesday, June 7, 2023

A self-guided walking tour of available storefront properties along LaSalle will be followed by a reception with refreshments, program information and networking opportunities.

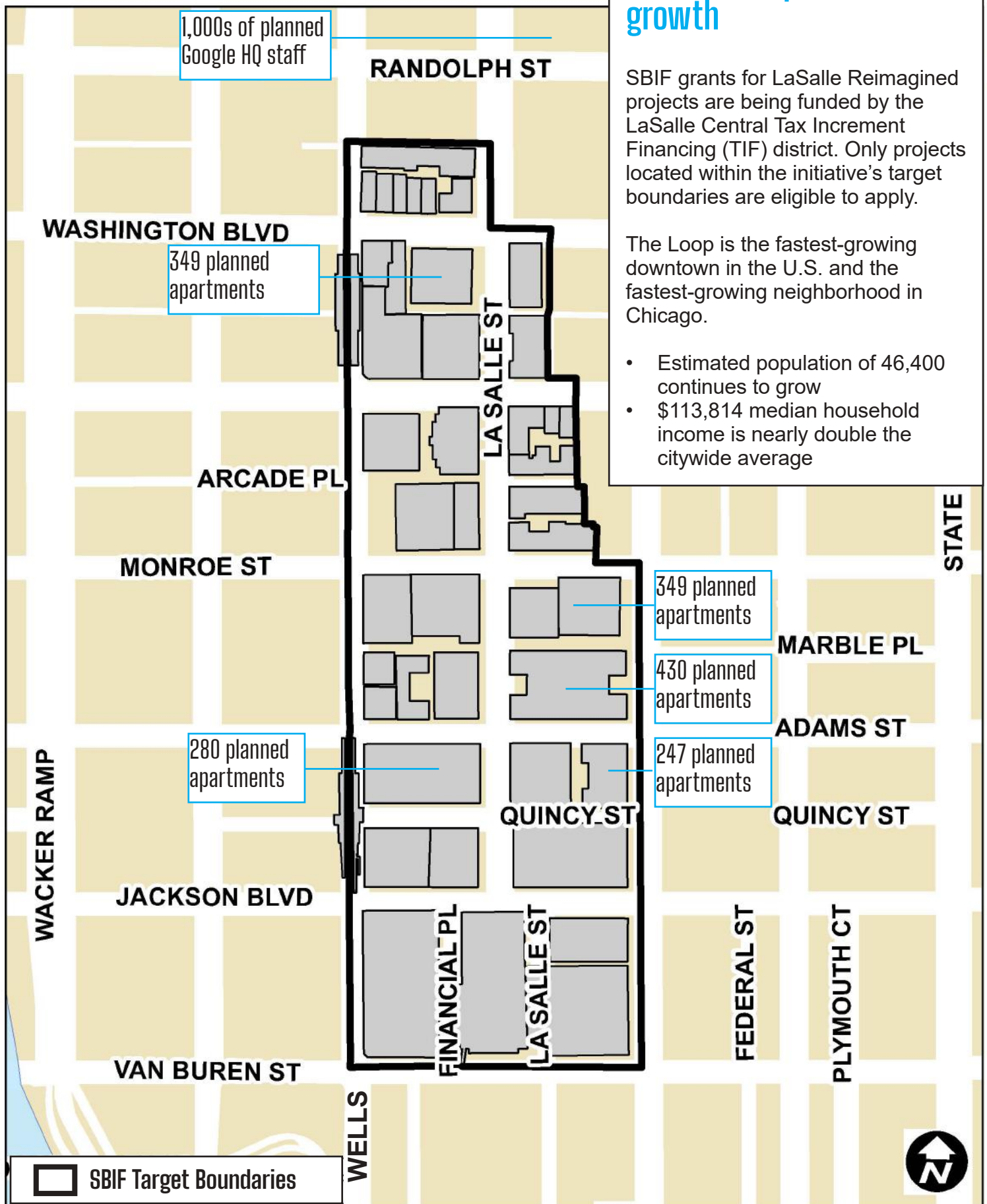
2 p.m. Tour/Open House **4 p.m.** Reception

RSVP at chicago.gov/lasallestreet



Visit chicago.gov/sbif
Chicago's SBIF program is managed by:
somercor

SBIF Target Corridor



Join the Loop's mixed-use growth

SBIF grants for LaSalle Reimagined projects are being funded by the LaSalle Central Tax Increment Financing (TIF) district. Only projects located within the initiative's target boundaries are eligible to apply.

The Loop is the fastest-growing downtown in the U.S. and the fastest-growing neighborhood in Chicago.

- Estimated population of 46,400 continues to grow
- \$113,814 median household income is nearly double the citywide average

