Notice: A public hearing will be held beginning at 1:00 pm regarding the proposed amended 119th/I-57 TIF

COMMUNITY DEVELOPMENT COMMISSION

121 North LaSalle Street Council Chambers, Second Floor Regular Meeting, 1:00 p.m. August 11, 2015

TENTATIVE AGENDA

- I. ROLL CALL
- II. APPROVAL OF MINUTES OF THE JULY 14, 2015 MEETING
- III. OLD BUSINESS
 - A. PROPOSED 119TH/I-57 TIF REDEVELOPMENT PROJECT AREA AMENDMENT NO. 1 (WARD 34)

Request the approval of the redevelopment plan for the 119th/I-57 Tax Increment Financing Redevelopment Project Area Amendment No. 1.

B. PROPOSED MIDWEST TIF REDEVELOPMENT PROJECT AREA AMENDMENT NO. 2 (WARDS 12, 24, 27, 28 AND 29)

Accept for review the amended redevelopment plan for the proposed Midwest Tax Increment Financing Redevelopment Project Area Amendment No. 2, and set dates for a public meeting of the Joint Review Board and a public hearing.

IV. NEW BUSINESS

A. CICERO/ARCHER TIF REDEVELOPMENT PROJECT AREA (WARD 22)

The Department of Planning and Development requests authority to negotiate a redevelopment agreement with Midway Pointe, LLC for the redevelopment of the property located at 5001-5021 W. 47th Street in the Cicero/Archer Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Midway Pointe, LLC as Developer.

B. HALSTED/VINCENNES REDEVELOPMENT PROJECT AREA (WARD 21)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with Green Era Educational NFP for the disposition of the property located at 650 West 83rd Street in the Halsted/Vincennes Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Green Era Educational NFP if no responsive alternative proposals are received.

C. JEFFERSON PARK TIF REDEVELOPMENT PROJECT AREA (WARD 45)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with Jefferson Park Residences, LLC for the disposition of the property located at 5161 and 5201 W. Lawrence Avenue in the Jefferson Park Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Jefferson Park Residences, LLC if no responsive alternative proposals are received.

V. ADJOURNMENT