

Notice: A public hearing will begin at 1:00 p.m. regarding the proposed Stockyards Southeast Quadrant TIF Amendment No. 6

**COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor City Hall
Regular Meeting, 1:00 p.m.
August 8, 2017**

TENTATIVE AGENDA

I. ROLL CALL

II. APPROVAL OF MINUTES OF THE JUNE 13TH MEETING

III. OLD BUSINESS

A. PROPOSED STOCKYARDS SOUTHEAST QUADRANT INDUSTRIAL TIF AMENDMENT NO. 6 (WARD 11)

Recommend approval of the redevelopment plan for the Stockyards Southeast Quadrant Industrial Tax Increment Financing Redevelopment Project Area Amendment No. 6.

IV. NEW BUSINESS

A. 71ST/STONY ISLAND TIF REDEVELOPMENT PROJECT AREA (WARD 5)

Request authority to acquire Jeffrey Plaza located at 2101 E. 71st Street in the 71st/Stony Island Tax Increment Financing Redevelopment Project Area.

B. 71ST/STONY ISLAND TIF REDEVELOPMENT PROJECT AREA (WARD 5)

Request authority to advertise and issue a Request For Proposals for the purchase and redevelopment of Jeffrey Plaza located at 2101 E. 71st Street in the 71st/Stony Island Tax Increment Finance Redevelopment Area.

C. ROOSEVELT/RACINE TIF REDEVELOPMENT PROJECT AREA (WARD 28)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Taylor Street LA, LLC for redevelopment of the property located at 1328-50 W. Taylor Street in the Roosevelt/Racine Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Taylor Street LA, LLC as Developer.

D. KINZIE INDUSTRIAL CORRIDOR TIF REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with The Hatchery, LLC, and/or a related entity, for the disposition of the city property located at 127-135 N. Kedzie Avenue, 3117-27, 3131 and 3139-41 W. Lake Street, and 3140 W. Maypole Avenue in the Kinzie Industrial Corridor Tax Increment Financing Redevelopment Project Area, to request alternative proposals and to approve the sale of the property to Hatchery, LLC, and/or a related entity, if no responsive alternative proposals are received; and request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Hatchery, LLC, and/or a related entity, for redevelopment of the city property plus developer property located at 3101-09, 3129, 3137 and 3159 W. Lake Street, and 3118-32 W. Randolph Street, and to recommend to the City Council of the City of Chicago the designation of The Hatchery, LLC, and/or a related entity, as Developer if no responsive alternative proposals are received.

V. ADJOURNMENT