COMMUNITY DEVELOPMENT COMMISSION

121 North LaSalle Street Council Chambers, Second Floor, City Hall Special Meeting February 19, 2019

MINUTES

I. ROLL CALL OF COMMISSIONERS

Chairman Jorge Perez called the meeting to order at 1:02 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Shirley Newsome, Vice Chairman Gwendolyn Butler, Secretary Philip Alphonse Robert Buford Leslie Davis Cornelius Griggs David Reifman Eileen Rhodes Latasha Thomas

Not Present

Marc Brooks Adela Cepeda Dwight Curtis Nicholas Delgado Celena Roldan

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Special Meeting of the Community Development Commission.

III. OLD BUSINESS

A. PROPOSED CORTLAND/CHICAGO RIVER TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Recommend approval of the redevelopment plan for the proposed Cortland/Chicago River Tax Increment Financing Redevelopment Project Area, recommend designation of the area as a Tax Increment Financing Redevelopment Project Area, and recommend adoption of Tax Increment Financing for the area.

Presenter: Chip Hastings

Motioned by Buford, seconded by Butler. Approved 10-0. Yeas: Alphonse, Buford, Butler, Davis, Griggs, Newsome, Reifman, Rhodes, Thomas and Perez. **19-CDC-7**

IV. NEW BUSINESS

A. CORTLAND/CHICAGO RIVER TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Cortland/Chicago River Partners, LLC and/or a related entity for redevelopment of the property known as "Lincoln Yards", bounded by Besly Court and Webster, Clybourn and North avenues in the Cortland/Chicago River Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Cortland/Chicago River, LLC and/or a related entity as Developer.

Presenter: Chip Hastings

Motioned by Butler, seconded by Newsome. Approved 10-0. Yeas: Alphonse, Buford, Butler, Davis, Griggs, Newsome, Reifman, Rhodes, Thomas and Perez. **19-CDC-8**

V. ADJOURNMENT

Motion to adjourn made by Alphonse. Voice vote, all yeas. Meeting adjourned at 6:00 p.m.