

Notice: A public hearing will begin at 1:00 regarding the proposed Cortland/Chicago River TIF

**COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor City Hall
Special Meeting, 1:00 p.m.
February 19, 2019**

TENTATIVE AGENDA

I. ROLL CALL

II. OLD BUSINESS

A. PROPOSED CORTLAND/CHICAGO RIVER TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Recommend approval of the redevelopment plan for the proposed Cortland/Chicago River Tax Increment Financing Redevelopment Project Area, recommend designation of the area as a Tax Increment Financing Redevelopment Project Area, and recommend adoption of Tax Increment Financing for the area.

III. NEW BUSINESS

A. CORTLAND/CHICAGO RIVER TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Cortland/Chicago River Partners, LLC and/or a related entity for redevelopment of the property known as “Lincoln Yards”, bounded by Besly Court and Webster, Clybourn and North avenues in the Cortland/Chicago River Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Cortland/Chicago River, LLC and/or a related entity as Developer.

IV. ADJOURNMENT