

Notice: A public hearing will begin at 1:00 regarding the proposed Roosevelt/Clark TIF.

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor City Hall
Regular Meeting, 1:00 p.m.
February 5, 2019

TENTATIVE AGENDA

I. ROLL CALL

II. APPROVAL OF MINUTES OF THE JANUARY 15TH MEETING

III. OLD BUSINESS

A. PROPOSED ROOSEVELT/CLARK TIF REDEVELOPMENT PROJECT AREA (WARDS 3 AND 25)

Recommend approval of the redevelopment plan for the proposed Roosevelt/Clark Tax Increment Financing Redevelopment Project Area, recommend designation of the area as a Tax Increment Financing Redevelopment Project Area, and recommend adoption of Tax Increment Financing for the area.

IV. NEW BUSINESS

A. ROOSEVELT/CLARK TIF REDEVELOPMENT PROJECT AREA (WARDS 3 AND 25)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Roosevelt/Clark Partners, LLC and/or a related entity for redevelopment of the property known as “The 78”, bounded by Roosevelt Road, Clark Street, the Chicago River South Branch and 16th Street, in the Roosevelt/Clark Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Roosevelt/Clark Partners, LLC and/or a related entity as Developer.

B. PULASKI CORRIDOR TIF REDEVELOPMENT PROJECT AREA (WARD 26)

Request authority to acquire the property known as the Magid Glove site, located at 3737 W. Cortland Street in the Pulaski Corridor Tax Increment Financing Redevelopment Project Area.

D. ENGLEWOOD NEIGHBORHOOD AND 63RD/ASHLAND TIF REDEVELOPMENT PROJECT AREAS (WARDS 15 AND 16)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with NeighborSpace for the disposition of the property located at 5822 S. Halsted Street in the Englewood Neighborhood Tax Increment Financing Redevelopment Project Area and the property located at 5830 S. Wolcott Avenue and 1900 W. 59th Street in the 63rd/Ashland Tax Increment Financing Redevelopment Project Area, to request alternative proposals and to approve the sale of the property to NeighborSpace if no responsive alternative proposals are received.

V. ADJOURNMENT