COMMUNITY DEVELOPMENT COMMISSION 121 North LaSalle Street Council Chambers, Second Floor, City Hall Regular Meeting January 15, 2019

MINUTES

I. ROLL CALL OF COMMISSIONERS

Chairman Jorge Perez called the meeting to order at 1:04 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Shirley Newsome, Vice Chairman Marc Brooks Robert Buford Gwendolyn Butler Leslie Davis David Reifman Eileen Rhodes

Not Present

Philip Alphonse Adela Cepeda Dwight Curtis Nicholas Delgado Cornelius Griggs Celena Roldan

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.

II. APPROVE MINUTES OF THE DECEMBER 11TH MEETING

Motioned by Butler, seconded by Newsome. Voice vote, all yeas. Buford not present.

III. ELECTION OF COMMISSION SECRETARY

Butler nominated by Perez, seconded by Brooks. Voice vote, all yeas. Buford not present.

IV. NEW BUSINESS

A. WESTERN AVENUE/ROCK ISLAND TIF REDEVELOPMENT PROJECT AREA (WARD 19)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with Vidhi Properties, LLC for the disposition of the property located at 1955 W. Monterrey Avenue in the Western Avenue/Rock Island Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Vidhi Properties, LLC if no responsive alternative proposals are received. **Presenter: Lisa Washington**

Motioned by Butler, seconded by Newsome. Approved 8-0. Yeas: Brooks, Buford, Butler, Davis, Newsome, Reifman, Rhodes and Perez. **19-CDC-1**

B. WILSON YARD TIF REDEVELOPMENT PROJECT AREA (WARD 46)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Sarah's on Sheridan, LLC for redevelopment of the property located at 1005 W. Leland Avenue/4654 N. Sheridan Road in the Wilson Yard Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Sarah's on Sheridan, LLC as Developer.

Presenter: Anna M. Booth

Motioned by Butler, seconded by Newsome. Approved 7-0. Yeas: Brooks, Buford, Butler, Davis, Newsome, Rhodes and Perez. Reifman not present. **19-CDC-2**

C. NEAR NORTH TIF REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Parkside Four Phase II, LP for redevelopment of property located on the 500 blocks of west Elm, Hobbie and Oak streets in the Near North Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Parkside Four Phase II, LP as Developer.

Presenter: Anna M. Booth

Motioned by Butler, seconded by Newsome. Approved 7-0. Yeas: Brooks, Buford, Butler, Davis, Newsome, Rhodes and Perez. Reifman not present. **19-CDC-3**

V. ADJOURNMENT

Motion to adjourn made by Newsome. Voice vote, all yeas. Meeting adjourned at 2:21 p.m.