#### COMMUNITY DEVELOPMENT COMMISSION

121 North LaSalle Street Council Chambers, Second Floor City Hall Regular Meeting, 1:00 p.m. December 11, 2018

#### **AGENDA**

- I. ROLL CALL
- II. APPROVAL OF MINUTES OF THE NOVEMBER 13<sup>TH</sup> MEETING
- III. PRESENTATION OF ANNUAL TIF DISTRICT REPORTS
- IV. PRESENTATION OF 10-YEAR TIF DISTRICT REPORTS
  Regarding Archer/Western, Avondale, Irving Park/Elston, Little Village East and
  North Pullman Tax Increment Financing Redevelopment Project Areas.
  Rvan Slattery
- V. NEW BUSINESS
  - A. PROPOSED ROOSEVELT/CLARK TIF REDEVELOPMENT PROJECT AREA (WARDS 3 AND 25) \*\*

Accept for review the eligibility study and redevelopment plan for the proposed Roosevelt/Clark Tax Increment Financing Redevelopment Project Area, and set dates for a public meeting of the Joint Review Board and the public hearing.

**Rvan Slatterv** 

# B. PROPOSED CORTLAND/CHICAGO RIVER TIF REDEVELOPMENT PROJECT AREA (WARD 2) \*\*

Accept for review the eligibility study and redevelopment plan for the proposed Cortland/Chicago River Tax Increment Financing Redevelopment Project Area, and set dates for a public meeting of the Joint Review Board and the public hearing.

**Ryan Slattery** 

\*\* Items A and B regard introduction of the TIF eligibility study and redevelopment plan to the commission for their review. There will be no staff presentation or commissioner questions at this meeting. The appropriate venue for the staff presentation, commissioner questions and public comment is the public hearing.

# C. 71<sup>ST</sup>/STONY ISLAND TIF REDEVELOPMENT PROJECT AREA (WARD 5)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with Diamond Real Estate Management, LLC for the disposition of the property located at 6941 S. Stony Island Avenue in the 71<sup>st</sup>/Stony Island Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Diamond Real Estate Management, LLC if no responsive alternative proposals are received.

Michael Parella

### D. WASHINGTON PARK TIF REDEVELOPMENT PROJECT AREA (WARD 20)

Request authority to acquire the property located at 6013 S. Calumet Avenue and 6034 and 6048 S. Dr. Martin Luther King, Jr. Drive in the Washington Park Tax Increment Financing Redevelopment Project Area. **Nelson Chueng** 

## E. WASHINGTON PARK TIF REDEVELOPMENT PROJECT AREA (WARD 20)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with the Chicago Park District for the disposition of the property located at 6003 through 6049 S. Calumet Avenue, 352 through 359 E. 61<sup>st</sup> Street, and 6000 through 6036 S. Dr. Martin Luther King, Jr. Drive in the Washington Park Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to the Chicago Park District if no responsive alternative proposals are received. **Nelson Chueng** 

### F. ROOSEVELT/CICERO INDUSTRIAL CORRIDOR TIF REDEVELOPMENT PROJECT AREA (WARD 24)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with The Will Group, Inc. for the disposition of the property located at 825 S. Kilpatrick Avenue in the Roosevelt-Cicero Industrial Corridor Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to The Will Group, Inc. if no responsive alternative proposals are received.

**Edward Lewis** 

#### VI. ADJOURNMENT