COMMUNITY DEVELOPMENT COMMISSION  
121 North LaSalle Street  
Council Chambers, Second Floor  
Regular Meeting, 1:00 p.m.  
May 8, 2012  

MINUTES  

I. ROLL CALL OF COMMISSIONERS  
Vice Chairman Jorge Perez called the meeting to order at 1:00 p.m. and then undertook a roll call to establish the presence of a quorum.  

Present  
Jorge Perez, Vice Chairman  
Roxanne Ward, Secretary  
Robert Buford  
Omar Duque  
Anne Kostiner  
Clyde Martin  
Shirley Newsome  
Lynn Olander  
Ellen Sahli  
Jonathan Stein  

Not Present  
Marina Carrott, Chairman  
Margaret Garner  
Lyle Logan  
Andrew Mooney  
Lynn Todman  

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.  

II. APPROVE MINUTES OF THE MARCH 13TH AND APRIL 10TH MEETINGS  
Motioned by Ward, seconded by Duque. Voice vote, all yea.
III. NEW BUSINESS

A. LASALLE CENTRAL TIF REDEVELOPMENT PROJECT AREA (WARD 2)
Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with DeVry Inc. for redevelopment of leased premises in the building located at 300 S. Riverside Plaza in the LaSalle Central Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of DeVry Inc. as Developer.

*Project Manager: Christopher Jang*


12-CDC-15

B. BRONZEVILLE AND 35TH/STATE TIF REDEVELOPMENT PROJECT AREAS (WARD 3)
Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Park Boulevard IIB, LLC for the disposition of the city property located at 3633–47 S. State Street and 9 E. 36th Place plus a to-be-vacated alley in the Bronzeville Tax Increment Financing Redevelopment Project Area, to request alternative proposals and to approve the sale of the property to Park Boulevard IIB, LLC if no responsive alternative proposals are received; and request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Park Boulevard IIB, LLC for redevelopment of the city property plus Chicago Housing Authority property to be leased to Park Boulevard IIB, LLC located at 10 W. 37th Street, 15 W. 37th Street and 3700 S. Dearborn Street in the 35th/State Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Park Boulevard IIB, LLC as Developer if no responsive alternative proposals are received.

*Project Manager: Barbara Taylor*

Motioned by Martin, seconded by Sahli. Approved 10-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli, Stein and Ward.

12-CDC-16
C. **43rd/Cottage Grove TIF Redevelopment Project Area (WARD 3)**
Request authority to acquire the property located at 4359 S. Vincennes Avenue in the 43rd/Cottage Grove Tax Increment Financing Redevelopment Project Area.

*Project Manager: Mark Roschen*

Motioned by Ward, seconded by Duque. Approved 10-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli, Stein and Ward.

12-CDC-17

D. **43rd/Cottage Grove and 47th/King TIF Redevelopment Project Areas (WARD 3)**
Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Bronzeville Manor Condominium Association for the disposition of the property located at 4411 S. Vincennes Avenue in the 47th/King Tax Increment Financing Redevelopment Project Area in exchange for the developer owned property located at 4359 S. Vincennes Avenue in the 43rd/Cottage Grove Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the land exchange with Bronzeville Manor Condominium Association if no responsive alternative proposals are received.

*Project Manager: Mark Roschen*

Motioned by Olander, seconded by Buford. Approved 10-0. Yeas: Buford, Duque, Kostiner, Martin, Newsome, Olander, Perez, Sahli, Stein and Ward.

12-CDC-18

IV. **ADJOURNMENT**
Motioned by Duque, seconded by Stein. Voice vote, all yeas.
Meeting adjourned at 2:10 p.m.