

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street, Chicago, IL in Room 1103
Regular Meeting, 1:00 PM
February 11, 2025

MEETING MINUTES

I. ROLL CALL

The Community Development Commission (CDC) Chairperson Hatten-Butler called the meeting to order at 1:00 p.m. and then undertook a call of the roll to establish the presence of a quorum.

Present (8)

Gwendolyn Hatten-Butler, Chair
Latasha Thomas, Vice Chair
Ciere Boatright, DPD Commissioner
Leslie Davis
Jacqueline Gomez
Terrance Johnson
Ronald Milsap
John Zayas

Absent (3)

Grace Chan-McKibben, Secretary
Dwight Curtis
Cornelius Griggs

A court reporter was also present to record the proceedings, and members of the public were allowed to participate in the live meeting.

The CDC provided an opportunity for members of the public to submit written statements up to twenty-four (24) hours prior to the meeting through the CDC email; written public statements are kept on file with the Department of Planning and Development.

II. APPROVAL OF THE MINUTES OF THE JANUARY 14, 2025 MEETING

Chair Hatten-Butler moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten-Butler, Thomas, Boatright, Davis, Gomez, Johnson, Milsap, Zayas
No: None
Abstain: None

III. NEW BUSINESS

A. LASALLE/CENTRAL REDEVELOPMENT PROJECT AREA (WARD 34)

Request for the Commission to grant authority to the Department of Planning and Development to negotiate a redevelopment agreement with 548 Development, LLC for the redevelopment of the property located at 8840-8854 S. Commercial Avenue in the Commercial Avenue Redevelopment Project Area, and for the Commission to grant authority for the Department of Planning and Development to negotiate a land sale agreement with 548 Development, LLC for the disposition of the property located at 8840-8854 S. Commercial Avenue within the Commercial Avenue Redevelopment Project Area, and for the Commission to recommend to the City Council the designation of 548 Development, LLC as Developer.

Erika Sellke

25-CDC-02

Chair Hatten-Butler moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten-Butler, Thomas, Boatright, Davis, Gomez, Johnson, Milsap, Zayas

No: None

Abstain: None

IV. ADJOURNMENT

Chair Hatten-Butler moved to adjourn by the same roll call vote previously used to establish quorum.

Meeting adjourned at 1:21 p.m.

1 MEETING
2 OF THE
3 COMMUNITY DEVELOPMENT COMMISSION
4
5
6
7
8
9

10 City Hall - Council Chambers
11 121 North LaSalle Street
Chicago, Illinois

12 Tuesday, February 11, 2025
13 1:00 o'clock p.m.
14

15 PRESENT:

16 GWENDOLYN HATTEN BUTLER, CHAIRWOMAN
LATASHA THOMAS, VICE CHAIR
17 CIERE BOATRIGHT
LESLIE DAVIS
18 JACQUELINE GOMEZ
TERRENCE JOHNSON
19 RONALD MILSAP
20
21
22

23 Reported by: Nick D. Bowen
24

<p style="text-align: right;">Page 2</p> <p>1 CHAIRPERSON BUTLER: Good afternoon, and 2 welcome to the February 11, 2025 regular meeting of 3 the Community Development Commission of Chicago. 4 I am Gwendolyn Hatten Butler, 5 Chairwoman of the CDC. 6 Today's meeting is being held at 7 City Hall, Council Chambers, and is also being 8 streamed by the Department of Planning and 9 Development. 10 The agenda for today's meeting was 11 posted on February 6, 2025 both on the CDC website 12 and physically at City Hall. 13 I will now call to order the 14 February 11, 2025 meeting of the Community 15 Development Commission with a call of the roll. 16 Commissioners, when your name is 17 called, please respond by saying "present." Please 18 note this vote will be used to establish the roll 19 call for subsequent items. 20 Vice Chair Latasha Thomas. 21 COMMISSIONER THOMAS: Present. 22 CHAIRPERSON BUTLER: Secretary Grace Chan 23 McKibben. 24 (No response.)</p>	<p style="text-align: right;">Page 4</p> <p>1 requests approval of the minutes from our previous 2 meeting held on January 14, 2025. The Commissioners 3 have had an opportunity to review the minutes. And 4 if there are no corrections, I move passage of this 5 item by the same roll call vote previously used to 6 establish quorum. 7 Are there any corrections or 8 objections? 9 (No response.) 10 Hearing no corrections or 11 objections, the motion is approved. 12 And let the record show that DPD 13 Commissioner Boatright has joined us. 14 Commissioners, for the first and 15 only item of new business on today's agenda, the 16 Department of Planning and Development is 17 requesting the Commission to grant authority to the 18 Department of Planning and Development to negotiate 19 a redevelopment agreement with 548 Development, LLC 20 for the redevelopment of the property located at 21 8840 through 8854 South Commercial Avenue in the 22 Commercial Avenue Redevelopment Project Area, and 23 for the Commission to grant authority for the 24 Department of Planning and Development to negotiate</p>
<p style="text-align: right;">Page 3</p> <p>1 DPD Commissioner Ciere Boatright. 2 (No response.) 3 Commissioner Robert Buford. 4 (No response.) 5 Commissioner Dwight Curtis. 6 (No response.) 7 Commissioner Leslie Davis. 8 COMMISSIONER DAVIS: Present. 9 CHAIRPERSON BUTLER: Commissioner Jacqueline 10 Gomez. 11 COMMISSIONER GOMEZ: Present. 12 CHAIRPERSON BUTLER: Commissioner Cornelius 13 Griggs. 14 (No response.) 15 Commissioner Terrence Johnson. 16 COMMISSIONER JOHNSON: Present. 17 CHAIRPERSON BUTLER: Commissioner Ronald 18 Milsap. 19 COMMISSIONER MILSAP: Present. 20 CHAIRPERSON BUTLER: Commissioner John Zayas. 21 COMMISSIONER ZAYAS: Present. 22 CHAIRPERSON BUTLER: Commissioners, thank 23 you. We have a quorum. 24 The first item on our agenda</p>	<p style="text-align: right;">Page 5</p> <p>1 a land sale agreement with 548 Development, LLC for 2 the disposition of the property located at 8840 3 through 8854 South Commercial Avenue within the 4 Commercial Avenue Redevelopment Project Area, and 5 for the Commission to recommend to the City Council 6 the designation of 548 Development, LLC as 7 developer. 8 Erica Sellke will provide a brief 9 description of this request on behalf of the 10 Department of Planning and Development. 11 MS. SELLKE: Yes. Thank you. Good 12 afternoon. My name is Erica Sellke. I'm the lead 13 planner for the Far South Region with the 14 Department of Planning and Development. 15 As mentioned, the project's located 16 at 8840-8854 South Commercial Avenue. This is in 17 the Commercial Avenue TIF District in the 10th 18 Ward, Alderman Chico's ward, in the South Chicago 19 community area. 20 This is a context map. The site is 21 located -- is outlined in red on the map there to 22 the corner of Commercial Avenue and 89th Street. 23 You can see the Chicago Skyway just to the west. 24 And to the east you can see a portion of the</p>

<p style="text-align: right;">Page 6</p> <p>1 PsiQuantum site where the new PsiQuantum facility 2 will be developed. There are also two Metra 3 stations that serve the site just east. 4 You may remember, it's been quite a 5 while, in 2020 this project came before the CDC to 6 request authority to acquire the property -- to 7 acquire this property and then also to request 8 authority to advertise and issue an RFP for the 9 site. So we did issue that RFP. We did acquire 10 the properties. And after an evaluation process, 11 548 Development was selected. And this evaluation 12 process did include quite a bit of community 13 engagement and involvement. 14 This is closer look at the site 15 looking towards the west. You can see Commercial 16 Avenue and 89th Street. This is a close-up image 17 of the site. There are existing buildings. There 18 is a building at 8854, which is the one-story white 19 building that is currently owned by the developer. 20 Then there is a vacant lot that's owned by the 21 developer. Then there's a second vacant lot right 22 next to it -- they're both 25 feet wide -- which is 23 owned by the City. And then the City owns the two 24 buildings at the northern end of the site; a</p>	<p style="text-align: right;">Page 8</p> <p>1 of the site. You could see some commercial uses in 2 there. And then if you look to the northern end of 3 the site, that is a public open space. There are 4 parking spaces off the alley to the east. 5 And I will say that the site has a 6 pretty heavy grade to it going down to the alley, 7 so you can't see the parking spaces from the 8 street. 9 This is an elevation; approximately 10 six stories of glass and masonry. This is the 11 frontage along 89th Street. 12 Project budget. So these are some 13 of the numbers here. Again, I mentioned the TIF 14 funding at 18.3. Then there is some DPD CRP funds, 15 approximately 3.4 million. They are also seeking 16 funding from IHDA, LIHTC funding 4 percent money, 17 and then also a soft fund loan from IHDA as well. 18 And I will mention that the 19 community development consultant and the founder 20 and CEO of 548 are here, so we can delve further 21 into those numbers if there are more questions. 22 So as I mentioned, the lead 23 developer is 548 Development, A.J. Patton, and 24 Farr Associates is his architect, with Berglund</p>
<p style="text-align: right;">Page 7</p> <p>1 two-story building and a three-story building. 2 These are some exterior shots of the 3 buildings. Unfortunately, the three-story building 4 we were hoping to retain and reuse; but having the 5 developer and contractor and everyone go through 6 the property, they just found issues that couldn't 7 be easily repaired and would essentially call for 8 rebuilding the entire building from the ground up 9 instead of rehabbing it. 10 So the project overview. The 11 project is called Galleria 89, and it's a new 12 construction, mixed-use project, which will provide 13 57 units of affordable housing from between 30 14 percent and 60 percent of the AMI, and about 3,000 15 square feet of ground floor commercial space. 16 There will also be a public plaza on the site -- on 17 the northern end of the site as well. 18 The funding request is approximately 19 \$18.3 million in TIF, and the total project cost is 20 a bit over \$46 million. It is anticipated that if 21 the appropriate approvals are granted, they could 22 begin construction this summer. 23 This is a site plan of the proposal. 24 The building is in the dark gray at the bottom half</p>	<p style="text-align: right;">Page 9</p> <p>1 Construction, which is a South Chicago based 2 construction firm. 3 Public benefits. The new building 4 will include 57 affordable units. The community 5 advocated for deeper affordability. So doing 60 6 percent -- excuse me. 51 units are 60 percent AMI, 7 and 6 of the units are at 30 percent AMI. 8 The developer has a foundation that 9 does extensive workforce development, and they've 10 been actively involved with neighborhood 11 organizations setting up this workforce development 12 program to train neighborhood residents 13 particularly in terms of solar panel and other 14 green construction activities. 15 And then the project also aims to 16 acquire passive house certification. 17 So finally, the request for the 18 Commission is to grant the authority for Department 19 of Planning and Development and Department of 20 Housing to negotiate a redevelopment agreement with 21 548, to recommend to the City Council the 22 designation of 548 Development as the developer, 23 and then approve such agreements and undertakings 24 in connection with the disposition of land to a</p>

<p style="text-align: right;">Page 10</p> <p>1 private developer to redevelop the parcels.</p> <p>2 And as I mentioned, Andy Geer, the</p> <p>3 community development consultant, and A.J. Patton,</p> <p>4 the founder and CEO of 548 Development, are both</p> <p>5 here if there are questions. Thank you.</p> <p>6 CHAIRPERSON BUTLER: Thank you. Thank you,</p> <p>7 Erica.</p> <p>8 The Commissioners have been provided</p> <p>9 a letter of support from Alderman Chico. If</p> <p>10 present today, I would like to recognize Alderman</p> <p>11 Chico, invite them to make a statement on the</p> <p>12 project. Is the alderman here, anyone from their</p> <p>13 office?</p> <p>14 MS. SELLKE: I don't believe so. Not in</p> <p>15 person, no.</p> <p>16 CHAIRPERSON BUTLER: Thank you.</p> <p>17 Commissioners, do you have any</p> <p>18 questions for the department regarding this</p> <p>19 request?</p> <p>20 Vice Chair Thomas.</p> <p>21 COMMISSIONER THOMAS: Thank you, Madam Chair.</p> <p>22 Can you pull back the budget, the</p> <p>23 project budget? Okay. What is the DPD funds, the</p> <p>24 3.4?</p>	<p style="text-align: right;">Page 12</p> <p>1 MS. SELLKE: Yes.</p> <p>2 COMMISSIONER THOMAS: So it is a private LLC</p> <p>3 that will receive the TIF funding, correct?</p> <p>4 MS. SELLKE: Yes.</p> <p>5 COMMISSIONER THOMAS: Okay. Thank you, Madam</p> <p>6 Chair.</p> <p>7 CHAIRPERSON BUTLER: Other questions from</p> <p>8 members of the Commission?</p> <p>9 COMMISSIONER GOMEZ: I have a question.</p> <p>10 CHAIRPERSON BUTLER: Yes, please,</p> <p>11 Commissioner Gomez.</p> <p>12 COMMISSIONER GOMEZ: Just to -- kind of as a</p> <p>13 follow-up. So I saw there was also training being</p> <p>14 conducted. Is the LLC doing -- the private company</p> <p>15 doing the training or --</p> <p>16 MS. SELLKE: I'd like to invite A.J. to come</p> <p>17 up, if you don't mind. Or can he speak from there?</p> <p>18 I don't know if the microphone's on.</p> <p>19 CHAIRPERSON BUTLER: Yes, he can speak from</p> <p>20 there.</p> <p>21 MS. SELLKE: Okay.</p> <p>22 COMMISSIONER GOMEZ: And then if you could</p> <p>23 also just provide a -- you said there were various</p> <p>24 subsidiaries. How is it all connected?</p>
<p style="text-align: right;">Page 11</p> <p>1 MS. SELLKE: So this is CRP funds which were</p> <p>2 set aside in the last administration as part of the</p> <p>3 INVEST South/West Initiative for multifamily</p> <p>4 development. So this is sort of the end of that</p> <p>5 bit of money.</p> <p>6 COMMISSIONER THOMAS: INVEST South/West?</p> <p>7 MS. SELLKE: Yeah.</p> <p>8 COMMISSIONER THOMAS: Is that a grant?</p> <p>9 MS. SELLKE: I'm not sure.</p> <p>10 It's a grant, yes. Sorry. Thank</p> <p>11 you.</p> <p>12 COMMISSIONER THOMAS: Okay. And then the LLC</p> <p>13 is a private company; it's not a not-for-profit,</p> <p>14 right? Or is it not-for-profit.</p> <p>15 MS. SELLKE: There's different subsidiaries,</p> <p>16 but the development company is --</p> <p>17 COMMISSIONER THOMAS: The LLC, that will be</p> <p>18 for the TIF moneys?</p> <p>19 MS. SELLKE: Right.</p> <p>20 CHAIRPERSON BUTLER: I'm sorry. What was the</p> <p>21 answer?</p> <p>22 MS. SELLKE: Yes, it is a private company</p> <p>23 that will receive the funding.</p> <p>24 COMMISSIONER THOMAS: The TIF funding?</p>	<p style="text-align: right;">Page 13</p> <p>1 MS. SELLKE: Yeah. Sorry.</p> <p>2 MR. PATTON: Yeah, Commissioner. Good</p> <p>3 afternoon. Yes. So we have multiple entities --</p> <p>4 CHAIRPERSON BUTLER: Please introduce</p> <p>5 yourself for purposes of the record.</p> <p>6 MR. PATTON: Yes, Madam Chair. My name's</p> <p>7 A.J. Patton. I'm the founder of 548 Development.</p> <p>8 I'm also the founder of the 548 Foundation, which</p> <p>9 will also be a part of the partnership group that</p> <p>10 will lead the development.</p> <p>11 So the foundation, as a part of our</p> <p>12 investment in the community, will also lead work-</p> <p>13 force development in the neighborhood so that local</p> <p>14 folks will get first access to the jobs that are</p> <p>15 created by the strategic investment. So the</p> <p>16 foundation will be a part of the general</p> <p>17 partnership and have an ownership stake in the</p> <p>18 development.</p> <p>19 CHAIRPERSON BUTLER: Are there any additional</p> <p>20 questions?</p> <p>21 Yes, Commissioner Milsap.</p> <p>22 COMMISSIONER MILSAP: A.J., you spoke to the</p> <p>23 project being able to break construction this</p> <p>24 summer. Can you talk about lending sources in</p>

<p style="text-align: right;">Page 14</p> <p>1 terms of the equity and the bank debt and the 2 viability of actually breaking ground this summer? 3 MR. PATTON: Yeah. Thank you, Commissioner. 4 Yeah. I mean, so we've got multiple -- 5 CHAIRPERSON BUTLER: For purposes of the 6 record, you have to introduce yourself every time 7 you speak. 8 MR. PATTON: Thank you, Madam Chair. My 9 name's A.J. Patton, CEO of 548 Development. 10 Yes. So we've got multiple bids for 11 the equity and the debt for the project. They're 12 really just kind of waiting on us to give them the 13 green light that we are moving through at a real 14 pace through the City process. I believe we'll 15 have permits for this project probably in the next 16 two or three weeks. 17 So we have done all that we have 18 done -- you know, we can do at this point in terms 19 of moving the project along in terms of extending 20 ourselves from an investment perspective. The 21 organization's put a lot of work and resources into 22 getting permit ready, and we will have a permit 23 probably before the end of this month, beginning of 24 next. And the banks are waiting on us to just say</p>	<p style="text-align: right;">Page 16</p> <p>1 MR. PATTON: Yeah. Great question. So, you 2 know, this is a community that is very active. And 3 so, you know, we have been very transparent in 4 engaging with them and allowing them to really be a 5 part of the process. They frankly pressed us to 6 get more 30 percent units, 30 percent AMI units. 7 So historically there would not be this many. We 8 probably have double the amount that historically 9 is in a development of this scale. And so we -- in 10 addition to having more 30 percent AMI, they want 11 those folks to already be in the neighborhood. So 12 we'll do kind of a robust community engagement 13 process that will allow local folks to get first 14 round of applications in. We hired a property 15 management company that was from the South Side 16 specifically that had a great deal of experience in 17 South Side developing and management. 18 And so it was critical to us that -- 19 to make sure local folks -- you know, this is the 20 first new construction development in the ward of 21 housing in, I believe, a generation or so. So 22 they're very, very, very excited about it. But 23 also they've been very engaged in all of the 24 details about this, including the leasing process.</p>
<p style="text-align: right;">Page 15</p> <p>1 when's the projected closing date so we can get 2 started. 3 CHAIRPERSON BUTLER: Additional questions? 4 COMMISSIONER MILSAP: No questions. 5 CHAIRPERSON BUTLER: So as a follow-up 6 question, what's the timeline for breaking ground 7 on the development as well as delivery of the 8 units? 9 MR. PATTON: Yeah. My name is A.J. Patton of 10 548. 11 We will probably target a late April 12 or early May close. That's probably a bit 13 aggressive considering where we are with the 14 financial process. It's going to take 60 days to 15 close after we go through this remaining City 16 process. It will be a stereotypical 14- to 17 16-month construction timeline, which will land us 18 somewhere in the fall '26 delivery timeline. So 19 that will be kind of our projected timeline. So 20 start early summer, end the following fall. 21 CHAIRPERSON BUTLER: Thank you. And just one 22 additional question from me. How do you screen 23 tenants for -- how will you screen tenants for this 24 development?</p>	<p style="text-align: right;">Page 17</p> <p>1 CHAIRPERSON BUTLER: Great. Thank you. 2 Commissioners, are there additional 3 questions or comments? 4 COMMISSIONER DAVIS: I do. 5 CHAIRPERSON BUTLER: Commissioner Davis. 6 COMMISSIONER DAVIS: Just to piggyback off of 7 the last question, I'm glad to hear that there's 8 going to a robust involvement of the community. 9 What other community partners in 10 that area are you working with knowing that now 11 that area, which has been blighted for so long, is 12 now the newest hot topic since there are, you know, 13 different -- since the Quantum site is going to be 14 coming? So just wanted to make sure that you're 15 being thoughtful about the other folks who are in 16 the community, who've been in that community and 17 been working in that community a long time and that 18 they're not kind of being leapfrogged over for 19 those who are newly trying to come into the 20 community for investment purposes. 21 MR. PATTON: Thank you, Commissioner. 22 My name's A.J. Patton. 23 You know, we have done -- because 24 I think you guys saw there, this is a project</p>

<p style="text-align: right;">Page 18</p> <p>1 that's -- we're probably four years in of the 2 community engagement process. We at one point had 3 done a community meeting every six weeks. So much 4 so, I mean, we had done to the scale that they 5 actually had to trim the community meetings down. 6 When I say three, four years of community meetings, 7 this is where 60 and 70 people were still showing 8 up to these meetings two years into the design 9 process, a year into the bidding process, you know. 10 Then we rebid the project because they demanded 11 more units. They thought they were getting shorted 12 a little bit, and so we added a floor to this 13 development. 14 So we have met with not just the 15 robust community and SSA and all of that, not to 16 mention there's been aldermanic change in the ward. 17 They then trimmed down the community groups so that 18 we could be a bit more kind of nuts and bolts in 19 those meetings. So those groups are very diverse 20 communities. So you're talking about folks that 21 represent all of those different groups from 22 Altgeld all the way to the different neighborhoods 23 around it. 24 So we've met with -- I can say this</p>	<p style="text-align: right;">Page 20</p> <p>1 (No response.) 2 If there are no further questions or 3 comments regarding the matter before us, I will now 4 call this item to a vote. 5 The resolution before us, the 6 Department of Planning and Development is seeking 7 the Commission to grant authority to the Department 8 of Planning and Development to negotiate a 9 redevelopment agreement with 548 Development, LLC 10 for the redevelopment of the property located at 11 8840 through 8854 South Commercial Avenue in the 12 Commercial Avenue Redevelopment Project Area, and 13 for the Commission to grant authority for the 14 Department of Planning and Development to negotiate 15 a land sale agreement with 548 Development, LLC for 16 the disposition of the property located at 8840 17 through 8854 South Commercial Avenue within the 18 Commercial Avenue Redevelopment Project Area, and 19 for the Commission to recommend to the City Council 20 the designation of 548 Development, LLC as 21 developer. 22 If there are no objections, I move 23 passage of this item by the same roll call vote 24 previously used to establish quorum. Are there any</p>
<p style="text-align: right;">Page 19</p> <p>1 with confidence. We've met with every major 2 community group several times. And they've been 3 very hands-on in this project. 4 COMMISSIONER DAVIS: Does that include the 5 local churches as well? 6 MR. PATTON: Oh, absolutely. Yeah. 7 Absolutely. 8 COMMISSIONER DAVIS: Thank you. 9 MR. PATTON: Yes, ma'am. 10 CHAIRPERSON BUTLER: Additional questions or 11 comments from members of the commission? 12 (No response.) 13 Thank you, Commissioners. 14 No written statements from the 15 public were submitted on this matter. 16 If there are no further questions or 17 comments from the Commission, I would now like to 18 invite members of the public who are in attendance 19 and interested to speak on this item. Each speaker 20 will be limited to three minutes and asked to keep 21 any statements relevant to the request before us. 22 If there are members of the public present who 23 would like to make a comment, please come to the 24 mic at this time.</p>	<p style="text-align: right;">Page 21</p> <p>1 objections or abstentions? 2 (No response.) 3 Hearing none, the motion is 4 approved. 5 Commissioners, that was our last 6 item on today's agenda. If there are no further 7 questions or comments, I move to adjourn the 8 February 11, 2025 meeting of the Community 9 Development Commission by the same roll call vote 10 previously used to establish quorum. 11 (No response.) 12 Hearing none, we are adjourned. 13 (The proceedings adjourned at 14 1:21 p.m.) 15 16 17 18 19 20 21 22 23 24</p>

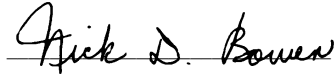
Page 22

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

REPORTER'S CERTIFICATE

I, Nick D. Bowen, do hereby certify that
I reported in shorthand the proceedings of said
hearing as appears from my stenographic notes so
taken and transcribed under my direction.

IN WITNESS WHEREOF, I have hereunto set my
hand and affixed my seal of office at Chicago,
Illinois, this 19th day of February 2025.



Illinois CSR No. 084-001661

MEETING, 02/11/2025

\$	7	alderman 5:18 10:9,10,12
\$18.3 7:19	70 18:7	aldermanic 18:16
\$46 7:20	8	alley 8:4,6
1	8840 4:21 5:2 20:11,16	allowing 16:4
10th 5:17	8840-8854 5:16	Altgeld 18:22
11 2:2,14 21:8	8854 4:21 5:3 6:18 20:11,17	AMI 7:14 9:6,7 16:6,10
14 4:2	89 7:11	amount 16:8
14- 15:16	89th 5:22 6:16 8:11	Andy 10:2
16-month 15:17	A	anticipated 7:20
18.3 8:14	A.J. 8:23 10:3 12:16 13:7,22 14:9 15:9 17:22	applications 16:14
1:21 21:14	absolutely 19:6,7	approval 4:1
2	abstentions 21:1	approvals 7:21
2020 6:5	access 13:14	approve 9:23
2025 2:2,11,14 4:2 21:8	acquire 6:6,7,9 9:16	approved 4:11 21:4
25 6:22	active 16:2	approximately 7:18 8:9,15
26 15:18	actively 9:10	April 15:11
3	activities 9:14	architect 8:24
3,000 7:14	added 18:12	area 4:22 5:4,19 17:10,11 20:12,18
3.4 8:15 10:24	addition 16:10	Associates 8:24
30 7:13 9:7 16:6,10	additional 13:19 15:3,22 17:2 19:10	attendance 19:18
4	adjourn 21:7	authority 4:17,23 6:6,8 9:18 20:7, 13
4 8:16	adjourned 21:12,13	Avenue 4:21,22 5:3,4,16,17,22 6:16 20:11,12,17,18
5	administration 11:2	B
51 9:6	advertise 6:8	back 10:22
548 4:19 5:1,6 6:11 8:20,23 9:21,22 10:4 13:7,8 14:9 15:10 20:9,15,20	advocated 9:5	bank 14:1
57 7:13 9:4	affordability 9:5	banks 14:24
6	affordable 7:13 9:4	based 9:1
6 2:11 9:7	afternoon 2:1 5:12 13:3	begin 7:22
60 7:14 9:5,6 15:14 18:7	agenda 2:10 3:24 4:15 21:6	beginning 14:23
	aggressive 15:13	behalf 5:9
	agreement 4:19 5:1 9:20 20:9,15	benefits 9:3
	agreements 9:23	Berglund 8:24
	aims 9:15	bidding 18:9
		bids 14:10
		bit 6:12 7:20 11:5 15:12 18:12,18

MEETING, 02/11/2025

entire 7:8		house 9:16
entities 13:3	G	housing 7:13 9:20 16:21
equity 14:1,11	Galleria 7:11	
Erica 5:8,12 10:7	Geer 10:2	I
essentially 7:7	general 13:16	IHDA 8:16,17
establish 2:18 4:6 20:24 21:10	generation 16:21	image 6:16
evaluation 6:10,11	give 14:12	include 6:12 9:4 19:4
excited 16:22	glad 17:7	including 16:24
excuse 9:6	glass 8:10	Initiative 11:3
existing 6:17	Gomez 3:10,11 12:9,11,12,22	interested 19:19
experience 16:16	Good 2:1 5:11 13:2	introduce 13:4 14:6
extending 14:19	Grace 2:22	INVEST 11:3,6
extensive 9:9	grade 8:6	investment 13:12,15 14:20 17:20
exterior 7:2	grant 4:17,23 9:18 11:8,10 20:7,13	invite 10:11 12:16 19:18
F	granted 7:21	involved 9:10
facility 6:1	gray 7:24	involvement 6:13 17:8
fall 15:18,20	great 16:1,16 17:1	issue 6:8,9
Farr 8:24	green 9:14 14:13	issues 7:6
February 2:2,11,14 21:8	Griggs 3:13	item 3:24 4:5,15 19:19 20:4,23 21:6
feet 6:22 7:15	ground 7:8,15 14:2 15:6	items 2:19
finally 9:17	group 13:9 19:2	J
financial 15:14	groups 18:17,19,21	Jacqueline 3:9
firm 9:2	guys 17:24	January 4:2
floor 7:15 18:12	Gwendolyn 2:4	jobs 13:14
folks 13:14 16:11,13,19 17:15 18:20	H	John 3:20
follow-up 12:13 15:5	half 7:24	Johnson 3:15,16
force 13:13	Hall 2:7,12	joined 4:13
found 7:6	hands-on 19:3	K
foundation 9:8 13:8,11,16	Hatten 2:4	kind 12:12 14:12 15:19 16:12 17:18 18:18
founder 8:19 10:4 13:7,8	hear 17:7	knowing 17:10
frankly 16:5	Hearing 4:10 21:3,12	L
frontage 8:11	heavy 8:6	land 5:1 9:24 15:17 20:15
fund 8:17	held 2:6 4:2	Latasha 2:20
funding 7:18 8:14,16 11:23,24 12:3	hired 16:14	
funds 8:14 10:23 11:1	historically 16:7,8	
	hoping 7:4	
	hot 17:12	

MEETING, 02/11/2025

late 15:11	mind 12:17	ownership 13:17
lead 5:12 8:22 13:10,12	minutes 4:1,3 19:20	owns 6:23
leapfrogged 17:18	mixed-use 7:12	
leasing 16:24	money 8:16 11:5	<hr/> P <hr/>
lending 13:24	moneys 11:18	p.m. 21:14
Leslie 3:7	month 14:23	pace 14:14
letter 10:9	motion 4:11 21:3	panel 9:13
light 14:13	move 4:4 20:22 21:7	parcels 10:1
LIHTC 8:16	moving 14:13,19	parking 8:4,7
limited 19:20	multifamily 11:3	part 11:2 13:9,11,16 16:5
LLC 4:19 5:1,6 11:12,17 12:2,14 20:9,15,20	multiple 13:3 14:4,10	partners 17:9
loan 8:17	<hr/> N <hr/>	partnership 13:9,17
local 13:13 16:13,19 19:5	name's 13:6 14:9 17:22	passage 4:4 20:23
located 4:20 5:2,15,21 20:10,16	negotiate 4:18,24 9:20 20:8,14	passive 9:16
long 17:11,17	neighborhood 9:10,12 13:13 16:11	Patton 8:23 10:3 13:2,6,7 14:3,8,9 15:9 16:1 17:21,22 19:6,9
lot 6:20,21 14:21	neighborhoods 18:22	people 18:7
<hr/> M <hr/>	newest 17:12	percent 7:14 8:16 9:6,7 16:6,10
Madam 10:21 12:5 13:6 14:8	newly 17:19	permit 14:22
major 19:1	northern 6:24 7:17 8:2	permits 14:15
make 10:11 16:19 17:14 19:23	not-for-profit 11:13,14	person 10:15
management 16:15,17	note 2:18	perspective 14:20
map 5:20,21	numbers 8:13,21	physically 2:12
masonry 8:10	nuts 18:18	piggyback 17:6
matter 19:15 20:3	<hr/> O <hr/>	plan 7:23
Mckibben 2:23	objections 4:8,11 20:22 21:1	planner 5:13
meeting 2:2,6,10,14 4:2 18:3 21:8	office 10:13	Planning 2:8 4:16,18,24 5:10,14 9:19 20:6,8,14
meetings 18:5,6,8,19	one-story 6:18	plaza 7:16
members 12:8 19:11,18,22	open 8:3	point 14:18 18:2
mention 8:18 18:16	opportunity 4:3	portion 5:24
mentioned 5:15 8:13,22 10:2	order 2:13	posted 2:11
met 18:14,24 19:1	organization's 14:21	present 2:17,21 3:8,11,16,19,21 10:10 19:22
Metra 6:2	organizations 9:11	pressed 16:5
mic 19:24	outlined 5:21	pretty 8:6
microphone's 12:18	overview 7:10	previous 4:1
million 7:19,20 8:15	owned 6:19,20,23	previously 4:5 20:24 21:10
Milsap 3:18,19 13:21,22 15:4		private 10:1 11:13,22 12:2,14

MEETING, 02/11/2025

proceedings 21:13	redevelopment 4:19,20,22 5:4 9:20 20:9,10,12,18	serve 6:3
process 6:10,12 14:14 15:14,16 16:5,13,24 18:2,9	Region 5:13	set 11:2
program 9:12	regular 2:2	setting 9:11
project 4:22 5:4 6:5 7:10,11,12,19 8:12 9:15 10:12,23 13:23 14:11,15, 19 17:24 18:10 19:3 20:12,18	rehabbing 7:9	shorted 18:11
project's 5:15	relevant 19:21	shots 7:2
projected 15:1,19	remaining 15:15	show 4:12
properties 6:10	remember 6:4	showing 18:7
property 4:20 5:2 6:6,7 7:6 16:14 20:10,16	repaired 7:7	Side 16:15,17
proposal 7:23	represent 18:21	site 5:20 6:1,3,9,14,17,24 7:16,17, 23 8:1,3,5 17:13
provide 5:8 7:12 12:23	request 5:9 6:6,7 7:18 9:17 10:19 19:21	Skyway 5:23
provided 10:8	requesting 4:17	soft 8:17
Psiquantum 6:1	requests 4:1	solar 9:13
public 7:16 8:3 9:3 19:15,18,22	residents 9:12	sort 11:4
pull 10:22	resolution 20:5	sources 13:24
purposes 13:5 14:5 17:20	resources 14:21	South 4:21 5:3,13,16,18 9:1 16:15, 17 20:11,17
put 14:21	respond 2:17	South/west 11:3,6
<hr/>		
Q	response 2:24 3:2,4,6,14 4:9 19:12 20:1 21:2,11	space 7:15 8:3
<hr/>		
Quantum 17:13	retain 7:4	spaces 8:4,7
question 12:9 15:6,22 16:1 17:7	reuse 7:4	speak 12:17,19 14:7 19:19
questions 8:21 10:5,18 12:7 13:20 15:3,4 17:3 19:10,16 20:2 21:7	review 4:3	speaker 19:19
quorum 3:23 4:6 20:24 21:10	RFP 6:8,9	specifically 16:16
<hr/>		
R	Robert 3:3	spoke 13:22
<hr/>		
ready 14:22	robust 16:12 17:8 18:15	square 7:15
real 14:13	roll 2:15,18 4:5 20:23 21:9	SSA 18:15
rebid 18:10	Ronald 3:17	stake 13:17
rebuilding 7:8	round 16:14	start 15:20
receive 11:23 12:3	<hr/>	
recognize 10:10	S	started 15:2
recommend 5:5 9:21 20:19	sale 5:1 20:15	statement 10:11
record 4:12 13:5 14:6	scale 16:9 18:4	statements 19:14,21
red 5:21	screen 15:22,23	stations 6:3
redevelop 10:1	Secretary 2:22	stereotypical 15:16
	seeking 8:15 20:6	stories 8:10
	selected 6:11	strategic 13:15
	Sellke 5:8,11,12 10:14 11:1,7,9,15, 19,22 12:1,4,16,21 13:1	streamed 2:8
		street 5:22 6:16 8:8,11
		submitted 19:15

subsequent 2:19	viability 14:2
subsidiaries 11:15 12:24	Vice 2:20 10:20
summer 7:22 13:24 14:2 15:20	vote 2:18 4:5 20:4,23 21:9
support 10:9	
T	W
talk 13:24	waiting 14:12,24
talking 18:20	wanted 17:14
target 15:11	ward 5:18 16:20 18:16
tenants 15:23	website 2:11
terms 9:13 14:1,18,19	weeks 14:16 18:3
Terrence 3:15	west 5:23 6:15
Thomas 2:20,21 10:20,21 11:6,8,12,17,24 12:2,5	when's 15:1
thought 18:11	white 6:18
thoughtful 17:15	who've 17:16
three-story 7:1,3	wide 6:22
TIF 5:17 7:19 8:13 11:18,24 12:3	work 14:21
time 14:6 17:17 19:24	work- 13:12
timeline 15:6,17,18,19	workforce 9:9,11
times 19:2	working 17:10,17
today 10:10	written 19:14
today's 2:6,10 4:15 21:6	
topic 17:12	Y
total 7:19	year 18:9
train 9:12	years 18:1,6,8
training 12:13,15	
transparent 16:3	Z
trim 18:5	Zayas 3:20,21
trimmed 18:17	
two-story 7:1	
U	
undertakings 9:23	
units 7:13 9:4,6,7 15:8 16:6 18:11	
V	
vacant 6:20,21	