

# CHICAGO LANDMARKS



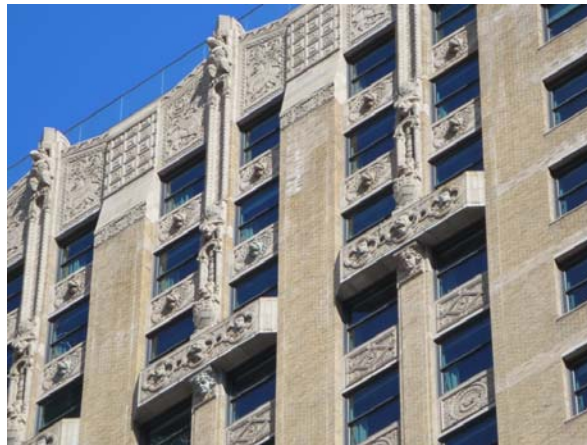
## 2015 PRESERVATION EXCELLENCE AWARDS

### 203 North Wabash The Old Dearborn Bank Building Rehabilitation and Adaptive Reuse

Recipient: VHNA Acquisition, LP

The Old Dearborn Bank Building was built in 1928 and designed by C.W. & George L. Rapp and its exterior facades are adorned with fanciful gryphons, mythical figureheads and other fantastic ornament. The building owner acquired the property several years ago and has converted the former office building into a new Virgin Hotel. The hotel includes approximately 250 guest rooms, meeting rooms, a fitness/spa center, and a new rooftop restaurant with outdoor terrace. The exterior scope of work included substantial exterior masonry repairs, window and storefront replacement, a one-story rooftop addition, installation of a vegetative 'green' roof, a new canopy at the main entry, and architectural façade lighting. The interior work for the conversion into hotel use included installation of a sprinkler system, new mechanical systems, and restoration of the historic main floor lobby. The building owner has applied for the Class L Property Tax Reduction incentive and the 20% Federal Rehabilitation Tax Credit. The Old Dearborn Bank Building was designated a Chicago Landmark on June 4, 2003.

before



after

