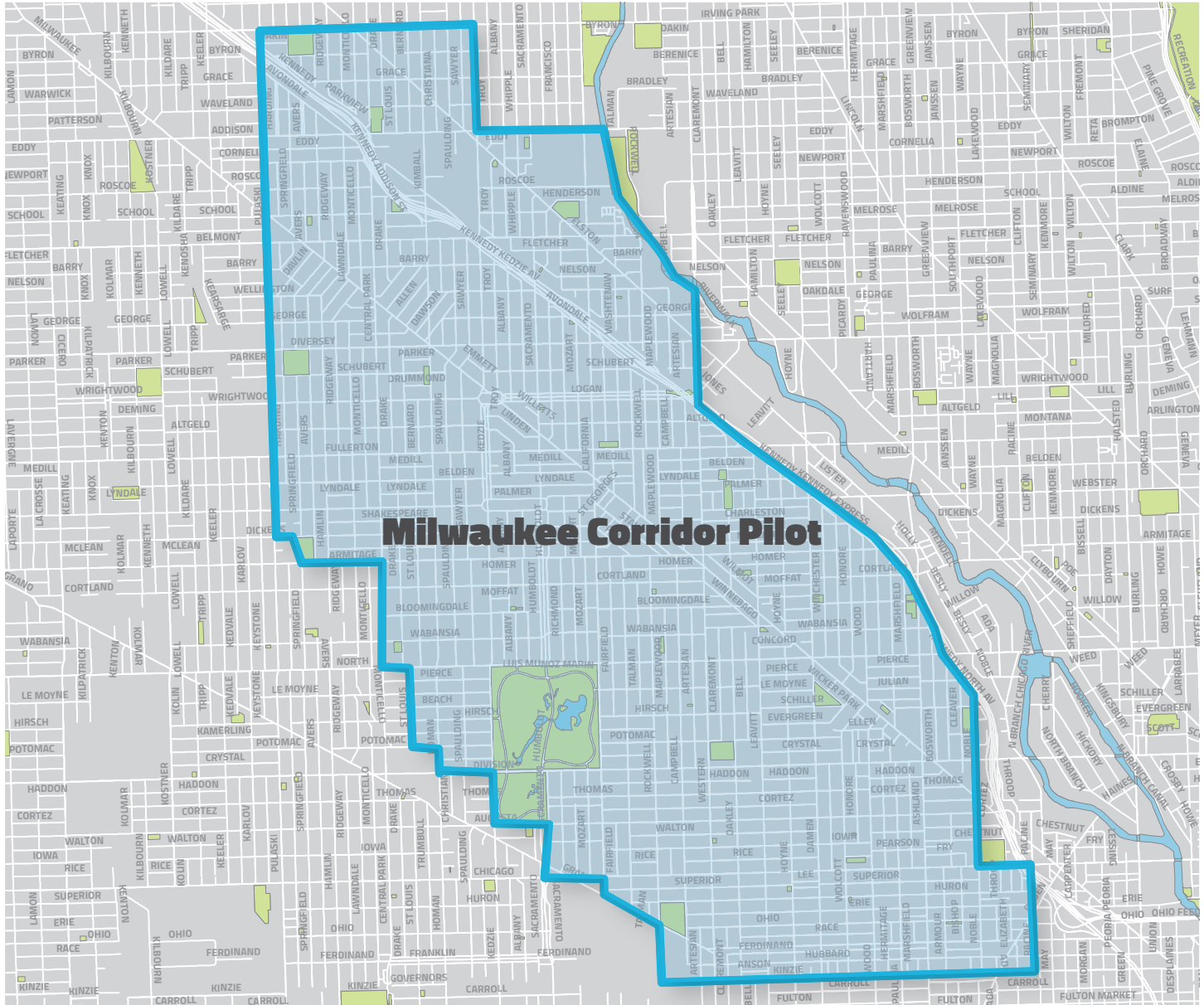


AFFORDABLE REQUIREMENTS ORDINANCE ARO PILOT: MILWAUKEE CORRIDOR



Proposed		
ARO Trigger	10 units, with zoning change; or City land or funds	no change
Affordability Percentage	10%, with 1/4 required as on-site or off-site units	15% for on-site units 20% for off-site units <i>within the Pilot</i>
In-Lieu Fee	\$125,000	no in-lieu fee option
Other	Price rental units for 60% AMI - but allow tenants earning up to 80% AMI to lease » this means a 2-person household earning up to \$50,600 & leasing a 1-bedroom unit for \$825 20% on-site if the project receives TIF funding	