INTEST SOUTH * WEST MAYOR LORI E. LIGHTFOOT

EQUITY IN INVESTMENT

"The issue here isn't a lack of government funding. It's a lack of multiplying public investment with private investment. That is something that we will change."

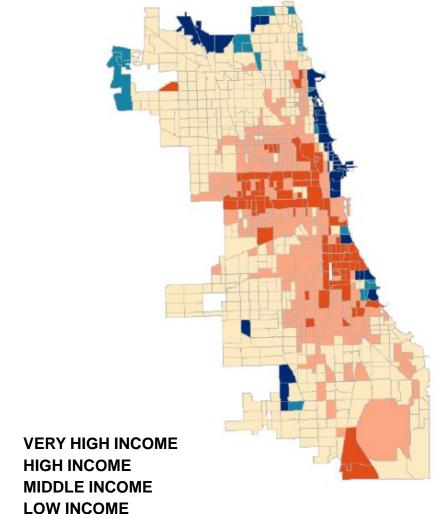
- Mayor Lightfoot

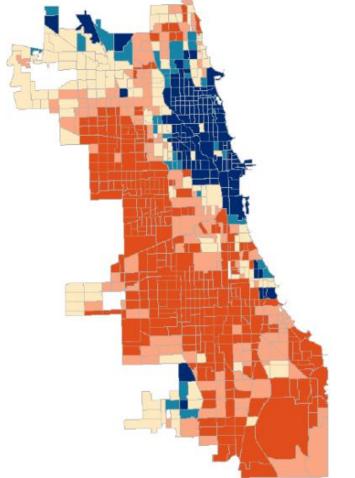
EQUITY IN INVESTMENT

Chicago is Inequitable

VERY LOW INCOME

1970 2017









EQUITY IN INVESTMENT S Michigan Ave







OBJECTIVES

AMPLIFY LOCAL ASSETS

FOCUS PUBLIC INVESTMENTS TO SUPPORT LOCAL PRIORITIES

DRIVE PRIVATE INVESTMENT TO BUILD LOCAL WEALTH

INTEGRATE NEW STRATEGIES FOR PUBLIC SAFETY

OBJECTIVES

CATALYZE 10 **VIBRANT** NEIGHBORHOODS ON THE SOUTH AND **WEST SIDES**

LEVERAGE \$250M IN STRATEGIC TIF AND **NEIGHBORHOOD OPPORTUNITY FUND ALLOCATIONS**

EQUITY IN INVESTMENTAREAS OF GREATEST NEED

FOCUS ON STRENGTHS:

Strong local community partners

Existing community plans

Access to transit

Existing neighborhood services and anchors

Concentration of business licenses



EQUITY IN INVESTMENTFOCUS ON 10 NEIGHBORHOODS

Austin

Humboldt Park

North Lawndale

New City

Quad Communities (North Kenwood, Oakland, Grand Boulevard, Douglas Park)

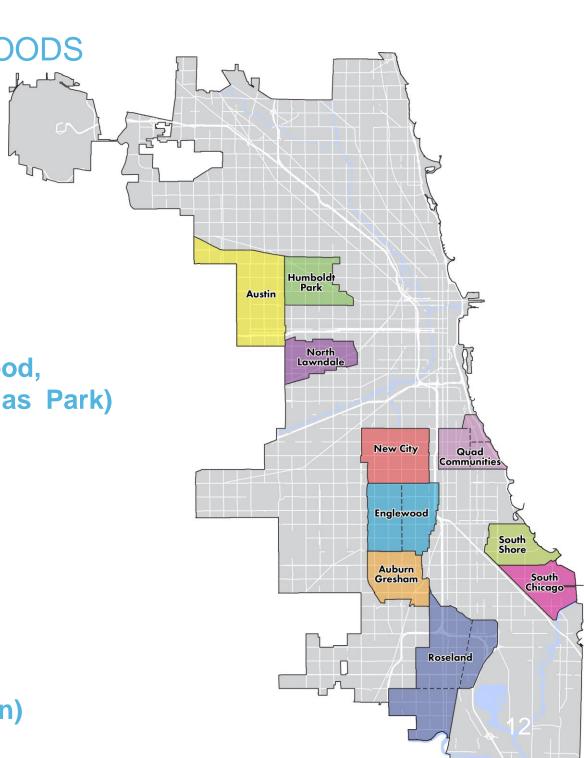
Englewood

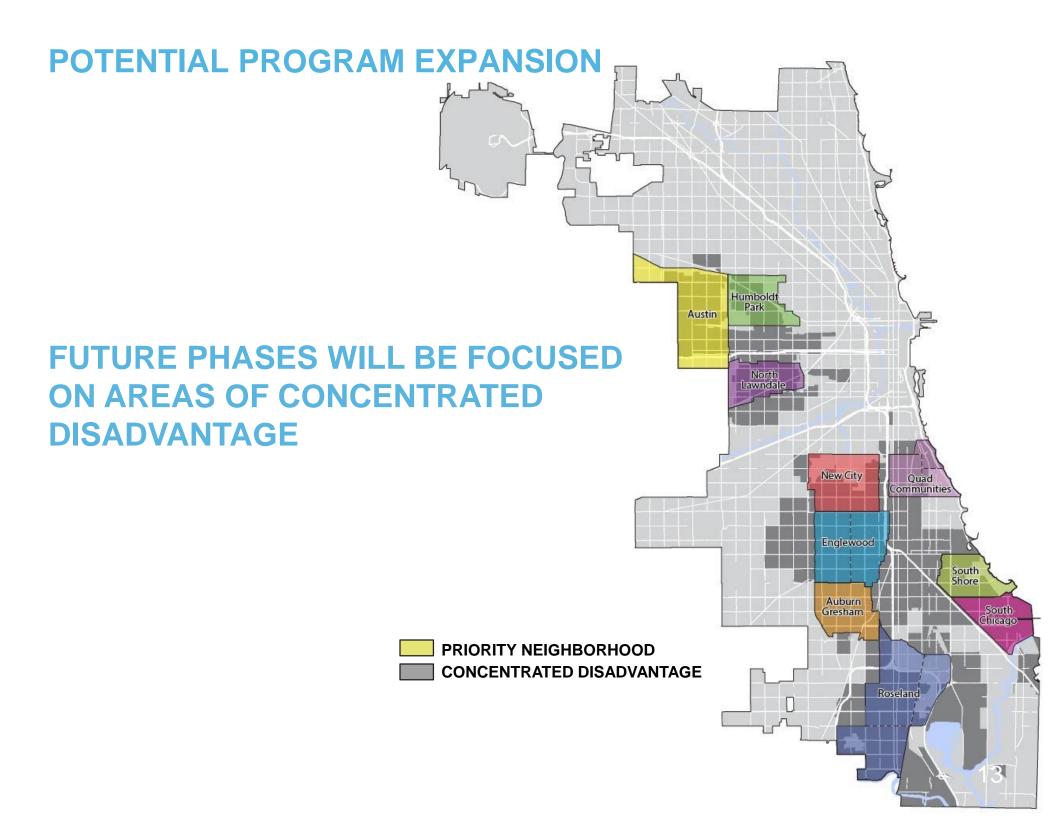
Auburn Gresham

South Shore

South Chicago

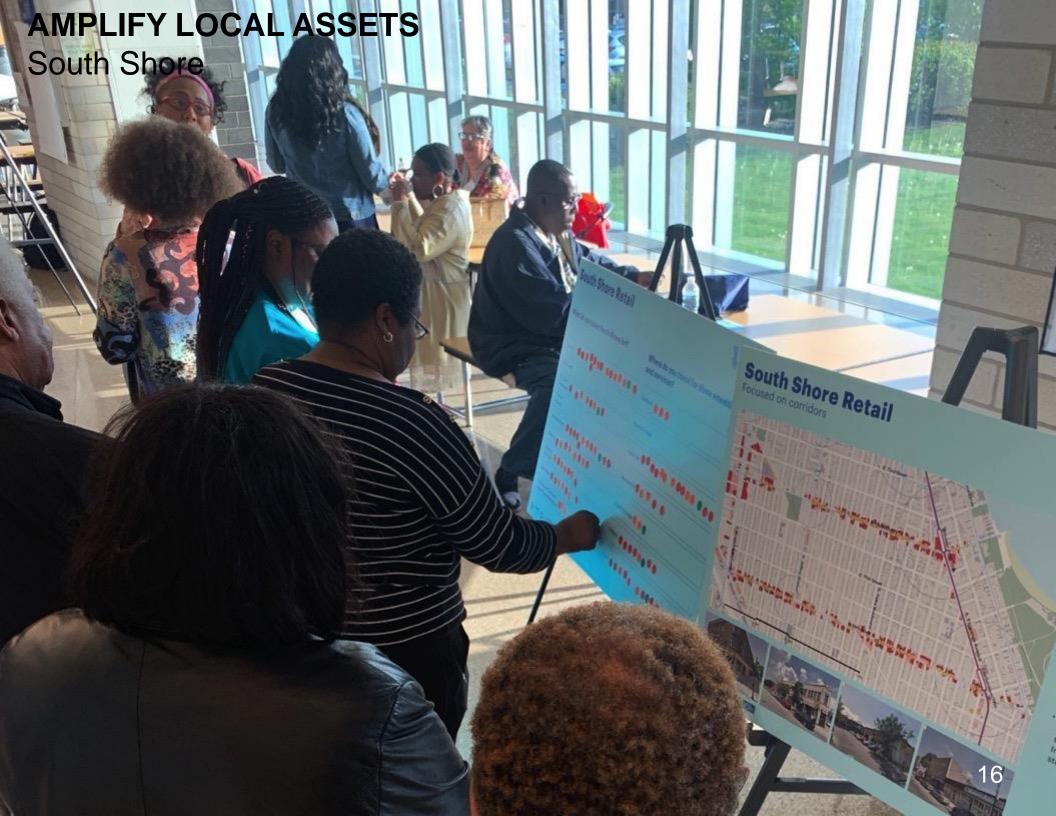
Roseland(Pullman & West Pullman)





AMPLIFYLocal assets





FOCUS Public Investments to support LOCAL PRIORITIES

\$1B TOTAL INVESTMENT GOAL

\$250MGOAL

ADDITIONAL PUBLIC FUNDING AND PRIVATE CAPITAL

\$500M PLANNED & FUNDED INFRASTRUCTURE INVESTMENTS PARTNER CITY
DEPARTMENTS AND
SISTER AGENCIES

DCASE BACP
CPL CTA
CDPH CDOT
DFSS MOPS
CPS CHA
DOH
2FM
CPD (PARKS)

TIF ALLOCATIONS
AND
NEIGHBORHOOD
OPPORTUNITY FUND

\$250M

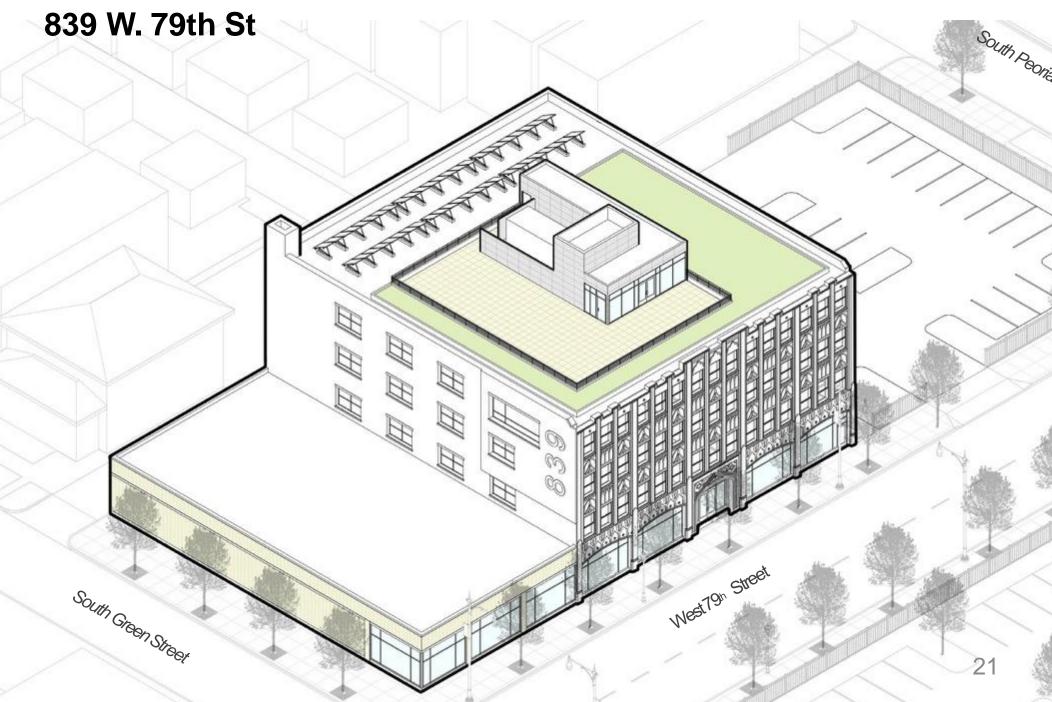
DPD COMMITMENT

DRIVE Private investment to build LOCAL WEALTH



PROPOSED DEVELOPMENT

GREATER AUBURN GRESHAM DEVELOPMENT CORPORATION



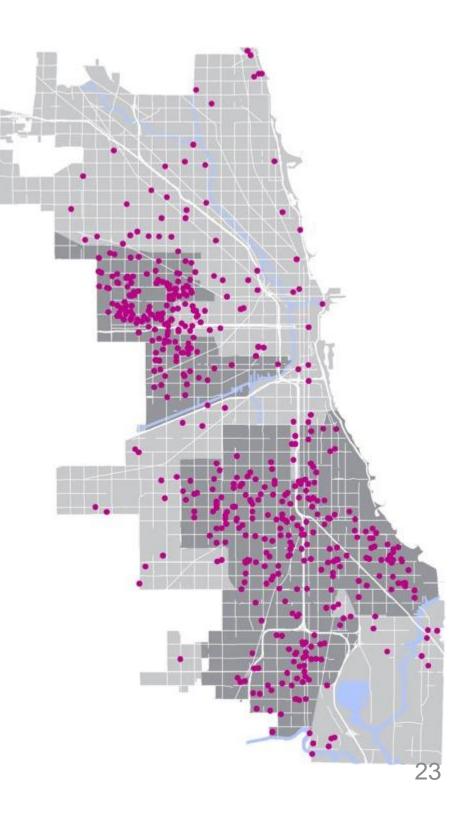
INTEGRATE New strategies for public safety

"EVEN IN THE MOST CRIME-PLAGUED, MOST ECONOMICALLY DISTRESSED NEIGHBORHOOD, THERE ARE PEOPLE OF GOODWILL THERE. THERE ARE GOOD THINGS THAT ARE HAPPENING."

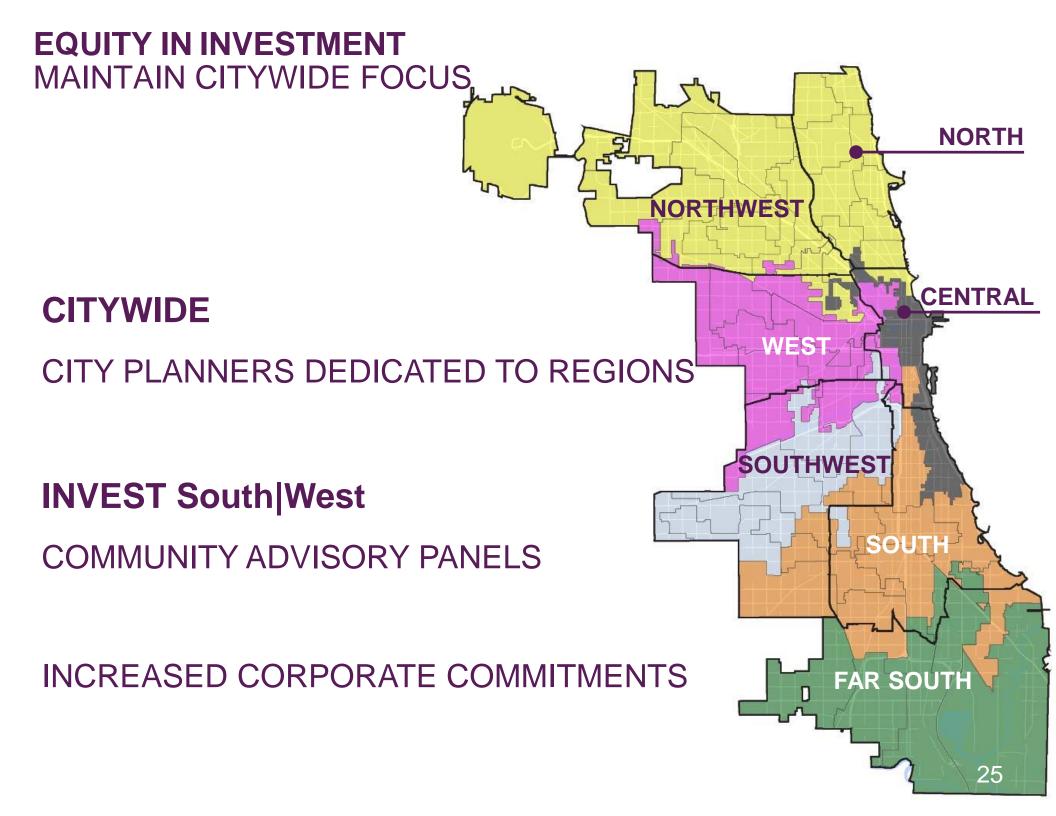
-MAYOR LIGHTFOOT

HOMICIDES (10/1/2018-10/1/2019)

AREAS OF CONCENTRATED DISADVANTAGE



NEXT STEPS







NEXT STEPSTIMELINE FOR IMPLEMENTATION

