EQUITY IN INVESTMENT

“The issue here isn’t a lack of government funding. It’s a lack of multiplying public investment with private investment. That is something that we will change.”

- Mayor Lightfoot
EQUITY IN INVESTMENT
Chicago is Inequitable

1970

2017

VOORHEES INSTITUTE, UNIVERSITY OF ILLINOIS AT CHICAGO
EQUITY IN INVESTMENT
Hyde Park
EQUITY IN INVESTMENT
Fulton Market
EQUITY IN INVESTMENT
S Michigan Ave
EQUITY IN INVESTMENT
47th St and Ashland Ave
EQUITY IN INVESTMENT
W Ogden Ave
OBJECTIVES

AMPLIFY LOCAL ASSETS

FOCUS PUBLIC INVESTMENTS TO SUPPORT LOCAL PRIORITIES

DRIVE PRIVATE INVESTMENT TO BUILD LOCAL WEALTH

INTEGRATE NEW STRATEGIES FOR PUBLIC SAFETY
OBJECTIVES

CATALYZE
10 VIBRANT NEIGHBORHOODS ON THE SOUTH AND WEST SIDES

LEVERAGE $250M IN STRATEGIC TIF AND NEIGHBORHOOD OPPORTUNITY FUND ALLOCATIONS
FOCUS ON STRENGTHS:

Strong local community partners

Existing community plans

Access to transit

Existing neighborhood services and anchors

Concentration of business licenses

EQUITY IN INVESTMENT
AREAS OF GREATEST NEED

CONCENTRATED DISADVANTAGE
(BY CENSUS TRACT)
EQUITY IN INVESTMENT
FOCUS ON 10 NEIGHBORHOODS

Austin
Humboldt Park
North Lawndale
New City
Quad Communities (North Kenwood, Oakland, Grand Boulevard, Douglas Park)
Englewood
Auburn Gresham
South Shore
South Chicago
Roseland (Pullman & West Pullman)
FUTURE PHASES WILL BE FOCUSED ON AREAS OF CONCENTRATED DISADVANTAGE
AMPLIFY
Local assets
LOCAL ASSET
Laramie State Bank
FOCUS
Public Investments to support LOCAL PRIORITIES
$1B TOTAL INVESTMENT GOAL

$250M GOAL

ADDITIONAL PUBLIC FUNDING AND PRIVATE CAPITAL

PARTNER CITY DEPARTMENTS AND SISTER AGENCIES

DCASE  BACP
CPL     CTA
CDPH    CDOT
DFSS    MOPS
CPS     CHA
DOH     2FM
CPD (PARKS)  DPD

TIF ALLOCATIONS AND NEIGHBORHOOD OPPORTUNITY FUND

$250M
DRIVE
Private investment to build
LOCAL WEALTH
PROPOSED DEVELOPMENT
GREATER AUBURN GRESHAM DEVELOPMENT CORPORATION
839 W. 79th St
PROPOSED DEVELOPMENT
GREATER AUBURN GRESHAM DEVELOPMENT CORPORATION
839 W. 79th St
INTEGRATE
New strategies for public safety
“EVEN IN THE MOST CRIME-PLAGUED, MOST ECONOMICALLY DISTRESSED NEIGHBORHOOD, THERE ARE PEOPLE OF GOODWILL THERE. THERE ARE GOOD THINGS THAT ARE HAPPENING.”

-MAYOR LIGHTFOOT
NEXT STEPS
EQUITY IN INVESTMENT
MAINTAIN CITYWIDE FOCUS

CITYWIDE
CITY PLANNERS DEDICATED TO REGIONS

INVEST South|West
COMMUNITY ADVISORY PANELS

INCREASED CORPORATE COMMITMENTS
NEXT STEPS

ENGAGE ALDERMEN AND LOCAL COMMUNITY LEADERS
NEXT STEPS

REINFORCE PRIORITIES FROM EXISTING PLANS

KICKOFF EVENTS IN 10 PRIORITY AREAS
NEXT STEPS
TIMELINE FOR IMPLEMENTATION

INTER-DEPARTMENTAL COORDINATION

PRIORITY NEIGHBORHOODS

FUTURE NEIGHBORHOODS

2019 Q1 | Q2 | Q3 | Q4
2020 Q1 | Q2 | Q3 | Q4
2021 Q1 | Q2 | Q3 | Q4
2022 Q1 | Q2 | Q3 | Q4

PLANNING
IMPLEMENTATION