95th-Ashland Special Services Area
Number 69
(Greater Auburn Gresham Development Corporation)

Years Ended December 31, 2019 and 2018
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<td>14</td>
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</tbody>
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To the Board of Commissioners  
95th-Ashland Special Service Area Number 69  
(Greater Auburn Gresham Development Corporation)  
Chicago, Illinois

We have audited the accompanying financial statements of 95th-Ashland Special Service Area Number 69 (a taxing district authorized by the City of Chicago) as of December 31, 2019 and 2018, which comprise the statements of net position and governmental fund balance sheets as of December 31, 2019 and 2018, and the related statements of governmental fund, revenues, expenditures and changes in fund balance and activities, and summary statement of revenues and expenditures-budget and actual-general fund for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.
Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 95th-Ashland Special Service Area Number 69 (a taxing district authorized by the City of Chicago), as of December 31, 2019 and 2018 and the changes in financial position and budgetary comparison for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Required Supplementary Information

Management has omitted the management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Bravos & Associates CPA's

April 15, 2020
Schaumburg, Illinois
## 95th-Ashland Special Service Area Number 69
### Statements of Net Position and Governmental Fund Balance Sheets
#### December 31, 2019 and 2018

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td><strong>Governmental Fund</strong></td>
<td><strong>Statement of Net Position</strong></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 6,279</td>
<td>$ 6,279</td>
</tr>
<tr>
<td>Property tax receivable, net of allowance for uncollectable taxes of $22,000 and $22,000</td>
<td>422,206</td>
<td>422,206</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 428,485</td>
<td>$ 428,485</td>
</tr>
</tbody>
</table>

| **Liabilities**      |                      |                      |
| Accounts payable and Accrued expenses | $ 24,460               | $ 24,460               | $ 19,459              | $ 19,459                                |
| **Deferred Inflows** |                      |                      |
| Deferred property tax revenue | 400,131               | (400,131)             | 483,215              | (483,215)                                |

| **Fund Balances/Net Position** | | |
| Unassigned               | 3,894                 | (3,894)               | 27,494               | (27,494)                                |
| Total Liabilities, deferred inflows and fund balance/net position | $ 428,485             | $ 428,485             | $ 530,168             | $ 530,168                                |
| Total net position - Unassigned | $ (404,025)            | $ 404,025             | $ (510,709)          | $ 510,709                                |

Amounts reported for governmental activities in the statements of net position are different because:

- **Total fund balance - governmental fund**
  - 2019: $ 3,894
  - 2018: $ 27,494

Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.

- **Total net position - governmental activities**
  - 2019: $ 404,025
  - 2018: $ 510,709

See notes to the financial statements.
## 95th-Ashland Special Service Area Number 69
Statements of Governmental Fund Revenues, Expenditures and Changes in Fund Balance and Activities
Years ended December 31, 2019 and 2018

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property tax revenues and interest</td>
<td>$404,209</td>
<td>$401,526</td>
</tr>
<tr>
<td>TIF Rebates</td>
<td>(83,084)</td>
<td>75,580</td>
</tr>
<tr>
<td>Total revenues</td>
<td>404,209</td>
<td>401,526</td>
</tr>
</tbody>
</table>

| Expenditures                                  |                      |                      |
| 1.00 Customer Attraction                      | 76,056               | 77,476               |
| 2.00 Public Way Aesthetics                    | 164,709              | 164,378              |
| 4.00 Economic/Development                      | 46,207               | 32,350               |
| 5.00 Safety Programs                          | 39,023               | 61,310               |
| 6.00 SSA Management                           | 28,771               | 35,742               |
| 7.00 Personnel                                | 73,043               | 75,573               |
| Total expenditures                            | 427,809              | 446,829              |

| Excess of revenues over (under) expenditures  | (23,600)             | (45,303)             |
| Change in Net Position                        | (23,600)             | 30,277               |

| Fund Balance/Net Position                     |                      |                      |
| Fund balance/net position beginning of the year | 27,494              | 72,797               |
| Fund balance/net position at end of the year  | $3,894               | $27,494              |

See notes to the financial statements.
<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net change in Fund balance - government funds</td>
<td>(23,600)</td>
<td>(45,303)</td>
</tr>
<tr>
<td>Property tax revenue is recognized in the period for which it is levied rather than when &quot;available&quot;. A portion of the property tax is deferred as it is not available in the governmental funds.</td>
<td>(83,084)</td>
<td>75,580</td>
</tr>
<tr>
<td>Change in Net Position</td>
<td>(106,684)</td>
<td>30,277</td>
</tr>
</tbody>
</table>

See notes to the financial statements.
### 95th-Ashland Special Service Area Number 69
#### Summary Statement of Revenue and Expenditures
##### Budget and Actual - General Fund
##### Years end December 31, 2019 and 2018

<table>
<thead>
<tr>
<th></th>
<th>2019 Budget</th>
<th>2019 Actual</th>
<th>Over (Under) Variance</th>
<th>2018 Budget</th>
<th>2018 Actual</th>
<th>Over (Under) Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property revenues and interest</td>
<td>$444,814</td>
<td>$404,209</td>
<td>($40,605)</td>
<td>$500,501</td>
<td>$401,526</td>
<td>($98,975)</td>
</tr>
<tr>
<td>TIF rebates</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>$444,814</td>
<td>$404,209</td>
<td>($40,605)</td>
<td>$500,501</td>
<td>$401,526</td>
<td>($98,975)</td>
</tr>
</tbody>
</table>

#### Expenses & Programs:

<table>
<thead>
<tr>
<th>Program Description</th>
<th>2019 Budget</th>
<th>2019 Actual</th>
<th>Over (Under) Variance</th>
<th>2018 Budget</th>
<th>2018 Actual</th>
<th>Over (Under) Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.00 Customer Attraction</td>
<td>82,700</td>
<td>76,056</td>
<td>(6,644)</td>
<td>82,700</td>
<td>77,476</td>
<td>(5,224)</td>
</tr>
<tr>
<td>2.00 Public Way Aesthetics</td>
<td>165,000</td>
<td>164,709</td>
<td>(291)</td>
<td>170,000</td>
<td>164,378</td>
<td>(5,622)</td>
</tr>
<tr>
<td>4.00 Economic/Development</td>
<td>47,057</td>
<td>46,207</td>
<td>(850)</td>
<td>42,057</td>
<td>32,350</td>
<td>(9,707)</td>
</tr>
<tr>
<td>5.00 Safety Programs</td>
<td>73,163</td>
<td>39,023</td>
<td>(34,140)</td>
<td>75,000</td>
<td>61,310</td>
<td>(13,690)</td>
</tr>
<tr>
<td>6.00 SSA Management</td>
<td>55,559</td>
<td>28,771</td>
<td>(26,788)</td>
<td>50,559</td>
<td>35,742</td>
<td>(14,817)</td>
</tr>
<tr>
<td>7.00 Personnel</td>
<td>73,045</td>
<td>73,043</td>
<td>(2)</td>
<td>80,185</td>
<td>75,573</td>
<td>(4,612)</td>
</tr>
<tr>
<td><strong>Totals: Expenditures</strong></td>
<td>496,524</td>
<td>427,809</td>
<td>($68,715)</td>
<td>500,501</td>
<td>446,829</td>
<td>($53,672)</td>
</tr>
</tbody>
</table>

| Excess of revenues over (under) expenditure | (51,710) | (23,600) | 28,110 | - | (45,303) | (45,303) |
| Carryover                              | 51,710   | 23,600    | 28,110 | - | 45,303   | (45,303) |

| Net revenues in excess of expenditures | $ - | $ - | $ - | $ - | $ - | $ - |

See notes to the financial statements.
Summary of Accounting Policies

Nature of Reporting Entity
Special Service Area Number 69 is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund activities to improve and enhance the 95th-Ashland commercial district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area Number 69 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Greater Auburn Gresham Development Corporation to perform administrative duties as the service provider for this SSA during the reporting period. Greater Auburn Gresham Development Corporation is an Illinois not-for-profit corporation that is exempt from federal income tax under Section 501(C)(3) of the internal revenue code.

Basis of Presentation
The government-wide and fund financial statements report information on all the activities of the Special Service Area. Governmental activities include those items funded by the tax levies. While separate governmental activities incorporate data from the governmental funds. The fund financial statements are on major governmental fund. The commission reports one major governmental fund, the General Fund.

Measurement Focus and Basis of Accounting
The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes associated with the current fiscal period are susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are measurable and available only when cash is received by the Commission.

Budgetary Information
An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The Commission submits a proposed operating budget for the fiscal year to the City of Chicago for approval. The operating budget includes proposed expenditures and the means of financing them for the General Fund. The annual appropriation lapses at fiscal year-end.
Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Investments
The commission’s cash and cash equivalents are cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Deferred Outflows/Inflows of Resources
In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenues) until that time. The Commission has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable property tax revenue, is reported in the governmental fund’s balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Net Position Flow Assumption
To calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are applied. It is the Commission’s policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

Fund Balance Flow Assumptions
Sometimes the Commission will fund outlays for a purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are applied. It is the Commission’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.
Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
Continued:

Fund Balance Policies
Fund balance of the governmental fund is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Commission itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Commission’s highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the Commission that can, by adoption or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Commission for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the Board of Commissioners or by an individual or body to which the Commission delegates the authority. The Board of Commissioners may also assign fund balances as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Property Taxes
Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimated based on the prior year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 Days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with Cook County. Bills are issued and collected by Cook County who remits the Commission’s share to the City of Chicago who then remits the monies to the Commission.

Estimates
Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenditures/expenses. Actual results could differ from those estimates.

Comparative Data
As required by the City of Chicago, comparative data for the prior year has been presented in the statement of revenue and expenditures–budget and actual-general fund.
Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
Continued:

Detailed Notes on all Activities and Funds

Deposits
Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Commission’s deposits may not be returned to it. The Commission does not have a deposit policy for custodial credit risk. As of December 31, 2019, and 2018, the Commission’s bank balance was $6,279 and $24,878, respectively.

Receivables
Property tax receivables as of December 31, 2019 and 2018 in the amounts of $422,206 and $505,290 respectively for both years are presented net of an allowance for uncollectible taxes as of December 31, 2019 and 2018 in the amount of $22,000 for both years.

Related Party Transactions
During the years ended December 31, 2019 and 2018 Greater Auburn Gresham Development Corporation charged the Commission $101,814 and $111,315 for employee and administrative costs.

Use of Accounting Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk
The Organization maintains its cash balances at financial institutions in the Chicago metropolitan area, which are federally insured up to prescribed limits.
INDEPENDENT AUDITOR’S REPORT ON THE SUPPLEMENTARY INFORMATION

To the Board of Commissioners
95th-Ashland Special Service Area Number 69
(Greater Auburn Gresham Development Corporation)
Chicago, Illinois

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information, which follows, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Bravos & Associates CPA's

April 15, 2020
Schaumburg, Illinois
95th-Ashland Special Service Area Number 69  
Detail Schedule of Revenues and Expenditures  
Budget and Actual - General Fund  
Year ended December 31, 2019

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Budget</th>
<th>Actual</th>
<th>Over (Under)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property tax revenues</td>
<td>$444,814</td>
<td>$404,203</td>
<td>(40,611)</td>
</tr>
<tr>
<td>Interest income</td>
<td>-</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>TIF rebates</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total revenues</td>
<td>444,814</td>
<td>404,209</td>
<td>(40,605)</td>
</tr>
</tbody>
</table>

Expenses & Programs:

1.00 Customer Attraction

<table>
<thead>
<tr>
<th>Activity</th>
<th>Budget</th>
<th>Actual</th>
<th>Over (Under)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.01 Website</td>
<td>9,275</td>
<td>8,545</td>
<td>(730)</td>
</tr>
<tr>
<td>1.02 Special Events</td>
<td>8,000</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>1.04 Social Media Outreach</td>
<td>10,000</td>
<td>9,969</td>
<td>(31)</td>
</tr>
<tr>
<td>1.06 Holiday Decorations</td>
<td>20,425</td>
<td>16,677</td>
<td>(3,748)</td>
</tr>
<tr>
<td>1.07 Print Materials</td>
<td>15,000</td>
<td>13,071</td>
<td>(1,929)</td>
</tr>
<tr>
<td>1.08 Public Relations</td>
<td>20,000</td>
<td>19,794</td>
<td>(206)</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>82,700</strong></td>
<td><strong>76,056</strong></td>
<td><strong>(6,644)</strong></td>
</tr>
</tbody>
</table>

2.00 Public Way Aesthetics

<table>
<thead>
<tr>
<th>Activity</th>
<th>Budget</th>
<th>Actual</th>
<th>Over (Under)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.02 Landscaping (plants, water)</td>
<td>40,000</td>
<td>40,000</td>
<td>-</td>
</tr>
<tr>
<td>2.03 Façade Enhancement Program - Rebates</td>
<td>15,000</td>
<td>15,000</td>
<td>-</td>
</tr>
<tr>
<td>2.07 Sidewalk Maintenance-Supplies</td>
<td>25,000</td>
<td>24,996</td>
<td>(4)</td>
</tr>
<tr>
<td>2.08 Sidewalk Maintenance-Service Contracts</td>
<td>70,000</td>
<td>70,000</td>
<td>-</td>
</tr>
<tr>
<td>2.11 Façade Enhancement Program</td>
<td>15,000</td>
<td>14,713</td>
<td>(287)</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>165,000</strong></td>
<td><strong>164,709</strong></td>
<td><strong>(291)</strong></td>
</tr>
</tbody>
</table>

4.00 Economic/Development

<table>
<thead>
<tr>
<th>Activity</th>
<th>Budget</th>
<th>Actual</th>
<th>Over (Under)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.01 Site Marketing</td>
<td>20,000</td>
<td>19,907</td>
<td>(93)</td>
</tr>
<tr>
<td>4.07 Impact Study Market study, Branding</td>
<td>8,000</td>
<td>7,300</td>
<td>(700)</td>
</tr>
<tr>
<td>4.08 Master Planning</td>
<td>13057</td>
<td>13,000</td>
<td>(57)</td>
</tr>
<tr>
<td>4.10 Commissioners Workshop</td>
<td>3,000</td>
<td>3,000</td>
<td>-</td>
</tr>
<tr>
<td>4.11 Survey</td>
<td>3,000</td>
<td>3,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>47,057</strong></td>
<td><strong>46,207</strong></td>
<td><strong>(850)</strong></td>
</tr>
</tbody>
</table>

See the notes to the financial statements.
### 5.00 Safety Programs

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Actual</th>
<th>Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.03 Security Patrol Services</td>
<td>73,163</td>
<td>39,023</td>
<td>(34,140)</td>
</tr>
</tbody>
</table>

### 6.00 SSA Management

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Actual</th>
<th>Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.01 SSA Annual Report</td>
<td>3,000</td>
<td>1,948</td>
<td>(1,052)</td>
</tr>
<tr>
<td>6.02 SSA Audit</td>
<td>7,000</td>
<td>3,400</td>
<td>(3,600)</td>
</tr>
<tr>
<td>6.03 Bookkeeping</td>
<td>4,000</td>
<td>2,993</td>
<td>(1,007)</td>
</tr>
<tr>
<td>6.04 Office Rent</td>
<td>8,100</td>
<td>6,400</td>
<td>(1,700)</td>
</tr>
<tr>
<td>6.05 Office Utilities</td>
<td>3,259</td>
<td>1,983</td>
<td>(1,276)</td>
</tr>
<tr>
<td>6.06 Office Supplies</td>
<td>3,600</td>
<td>3,366</td>
<td>(234)</td>
</tr>
<tr>
<td>6.07 Office Equipment Lease/Maintenance</td>
<td>3,600</td>
<td>2,195</td>
<td>(1,405)</td>
</tr>
<tr>
<td>6.08 Office Printing</td>
<td>3,000</td>
<td>692</td>
<td>(2,308)</td>
</tr>
<tr>
<td>6.09 Postage</td>
<td>1,000</td>
<td>-</td>
<td>(1,000)</td>
</tr>
<tr>
<td>6.10 Meeting &amp; Training Expense</td>
<td>2,000</td>
<td>420</td>
<td>(1,580)</td>
</tr>
<tr>
<td>6.11 Subscriptions - Dues</td>
<td>1,000</td>
<td>384</td>
<td>(616)</td>
</tr>
<tr>
<td>6.12 Bank Service Fees</td>
<td>1,000</td>
<td>-</td>
<td>(1,000)</td>
</tr>
<tr>
<td>6.12.1 Loan Interest incurred by Service Provider</td>
<td>1,000</td>
<td>-</td>
<td>(1,000)</td>
</tr>
<tr>
<td>6.13 Monitoring-Compliance</td>
<td>3,000</td>
<td>3,000</td>
<td>-</td>
</tr>
<tr>
<td>6.14 Equipment Purchase-Maintenance</td>
<td>3,000</td>
<td>-</td>
<td>(3,000)</td>
</tr>
<tr>
<td>6.16 Storage Space Fees</td>
<td>2,000</td>
<td>-</td>
<td>(2,000)</td>
</tr>
<tr>
<td>6.17 Liability Property Insurance</td>
<td>1,000</td>
<td>-</td>
<td>(1,000)</td>
</tr>
<tr>
<td>6.18 Conferences &amp; training</td>
<td>3,000</td>
<td>330</td>
<td>(2,670)</td>
</tr>
<tr>
<td>6.19 IT Monitoring Services</td>
<td>2,000</td>
<td>1,660</td>
<td>(340)</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>55,559</strong></td>
<td><strong>28,771</strong></td>
<td><strong>(26,788)</strong></td>
</tr>
</tbody>
</table>

### 7.00 Personnel

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Actual</th>
<th>Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.01 Executive Director</td>
<td>12,660</td>
<td>12,660</td>
<td>-</td>
</tr>
<tr>
<td>7.02 Administrative Coordinator</td>
<td>41,998</td>
<td>41,998</td>
<td>-</td>
</tr>
<tr>
<td>7.03 Office Assistant</td>
<td>18,387</td>
<td>18,385</td>
<td>(2)</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>73,045</strong></td>
<td><strong>73,043</strong></td>
<td><strong>(2)</strong></td>
</tr>
</tbody>
</table>

**Totals Expenses & Programs**

<table>
<thead>
<tr>
<th>Budget</th>
<th>Actual</th>
<th>Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>496,524</td>
<td>427,809</td>
<td>(68,715)</td>
</tr>
</tbody>
</table>

**Excess of Revenues over Expenses (deficit)**

<table>
<thead>
<tr>
<th>Budget</th>
<th>Actual</th>
<th>Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ (51,710)</td>
<td>$ (23,600)</td>
<td>$ 28,110</td>
</tr>
</tbody>
</table>

See the notes to the financial statements.
Finding # 1

We have reviewed the Agreement for Special Service Area Number 69 between the City of Chicago and the Contractor for the year ended December 31, 2019 and 2018.

We noted no exceptions for the current year

No update of prior year findings
Exhibit A
Budget

Service Provider Agency: Greater Auburn-Grandville Development Corp.

2019 BUDGET SUMMARY
Budget and Services Period: January 1, 2019 through December 31, 2019

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>2018 Levy</th>
<th>2019 Levy</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Collectable Levy</td>
<td>Estimated Loss Collection</td>
</tr>
<tr>
<td>1.00 Customer Attraction</td>
<td>$52,925</td>
<td>$16,285</td>
</tr>
<tr>
<td>2.00 Public Way Aesthetics</td>
<td>$117,738</td>
<td>$32,262</td>
</tr>
<tr>
<td>3.00 Sustainability and Public Places</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>4.00 Economic/ Business Development</td>
<td>$32,000</td>
<td>$0</td>
</tr>
<tr>
<td>5.00 Safety Programs</td>
<td>$65,000</td>
<td>$0</td>
</tr>
<tr>
<td>6.00 SSA Management</td>
<td>$55,559</td>
<td>$0</td>
</tr>
<tr>
<td>7.00 Personnel</td>
<td>$73,045</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>$396,287</strong></td>
<td><strong>$48,547</strong></td>
</tr>
<tr>
<td><strong>GRAND TOTALS</strong></td>
<td><strong>$444,814</strong></td>
<td><strong>$5,000</strong></td>
</tr>
</tbody>
</table>

**Estimated 2018 EAV:** $21,944,383
Estimated Tax Rate Cap: 2.00%
Maximum Potential Levy Limited by Real Cap
Requested 2018 Levy Amount: $444,814
Estimated Tax Rate to Generate 2017 Levy: 1.4675%

2017 Levy Total (in 2018 budget): $444,814
2018 Levy Total (if 2019 budget): $444,814
Percentage Change: 9.48%
Community meeting required if levy amount increases greater than 5% from previous levy.

Actual amount of Levy not collected in 2017: $0
Amount Proposed for 2019: $46,710

2018 BUDGET & SERVICES - SIGNATURE PAGE
Budget and Services Period: January 1, 2018 through December 31, 2019
The 2018 Budget & Services were approved by the SSA Commission.

[Signature]
Printed Name: Betty Chapman
Date: 7/6/2018

[Signature]
Printed Name: [Signature]
Date: 7/6/2018
Chicago Department of Planning and Development (DPD)
Special Service Area (SSA) Program
Audit Report Package Transmittal Checklist

This checklist must be completed by the SSA’s auditing firm as part of a single PDF audit report package. On the checklist, enter the starting page number within the PDF for each of the audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

The SSA Service Provider must upload the PDF package and corresponding budget workplan file to DPD’s SharePoint by May 1st. Audit packages submitted via e-mail are not acceptable. Audit packages will be deemed "not submitted" unless uploaded to DPD’s SharePoint platform.

SSA Name and Number: 95th - Ashland Special Services Area # 69
SSA Provider Name: Greater Auburn Gresham Development Corp
Submission Date: 5/15/10

<table>
<thead>
<tr>
<th>Starting PDF Page Number</th>
<th>Audit Report Package Components</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year</td>
</tr>
<tr>
<td>3</td>
<td>2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year</td>
</tr>
<tr>
<td>4</td>
<td>3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year</td>
</tr>
<tr>
<td>4</td>
<td>4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year</td>
</tr>
<tr>
<td>5</td>
<td>5. Statement of Revenues and Expenditures – Budget and Actual</td>
</tr>
</tbody>
</table>

Auditor's Opinion on Financial Statements

Schedule of Findings – Current and Prior Year, if applicable *

Corrective Action Plan – Current and Prior Year, if applicable *

Audit Firm CPA License

SSA Budget Summary page – used for comparison of actual expenses for current audit period

(Uploaded Separately) Final Modified or Amended SSA Budget Workplan (Excel file)
Date approved by Commission: __/__/_________

Note: This budget workplan must correspond to Budget Summary page noted above in audit report package.

*required if findings exist