

City of Chicago Department of Planning and Development Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (CPD) via CPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: Andersonville SSA A 22
 SSA Provider Name: Andersonville Chamber of Commerce
 Submission Date: 4/27/22

Starting PDF Page Number	Audit Report Package Components
	Comprehensive Financial Statements
3	1. Statement of Net Position and Governmental Fund Balance Sheet - Current Year
3	2. Statement of Net Position and Governmental Fund Balance Sheet - Prior Year
4	3. Statement of Activities and Governmental Fund Revenue, Expenditures and Changes in Fund Balance - Current Year
4	4. Statement of Activities and Governmental Fund Revenue, Expenditures and Changes in Fund Balance - Prior Year
6	5. Statement of Revenue and Expenditures - Budget and Actual
13	Auditor's Opinion on Financial Statements
15	Schedule of Findings - Current and Prior Year, if applicable
-	Corrective Action Plan - Current and Prior Year, if applicable (if findings)*
16	Audit Firm CPA License
17	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
17-24	SSA Detailed SSA Commission Approved Budget
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

*required if findings exist

Andersonville Special Service Area

Number 22

(Andersonville Chamber of Commerce, Contractor)

Years Ended December 31, 2021 and 2020

Andersonville Special Service Area Number 22
Andersonville Chamber of Commerce, Contractor

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Andersonville Special Service Area Number 22
(Andersonville Chamber of Commerce, Contractor)
Chicago, Illinois

Report on Financial Statements

We have audited the accompanying financial statements of Andersonville Special Service Area Number 22 (a taxing district authorized by the City of Chicago) as of December 31, 2021 and 2020, which comprise the statements of net position and governmental fund balance sheets as of December 31, 2021 and 2020, and the related statements of activities and governmental fund, revenues, expenditures and changes in fund balance, and statement of revenues and expenditures-budget and actual-general fund for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Andersonville Special Service Area Number 22 (a taxing district authorized by the City of Chicago), as of December 31, 2021 and 2020, and its statements of activities, and governmental funds, revenues, expenditures and changes in fund balances for the years then ended and the changes in financial position and budgetary comparison for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2021 and 2020 on pages 13-15, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago Andersonville Special Service Area Number 22. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Brawos & Associates CPAs

April 5, 2022
Schaumburg, Illinois

Page 2



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Andersonville Special Service Area Number 22
Statements of Net Position and Governmental Fund Balance Sheets
December 31, 2021 and 2020

	<u>2021</u>			<u>2020</u>		
	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<u>Assets</u>						
Cash	\$ 107,476	\$ -	\$ 107,476	\$ 69,847	\$ -	\$ 69,847
Property tax receivable, net of allowance for uncollectable taxes of \$ 10,800 and \$ 10,800	223,434	-	223,434	227,411	-	227,411
Tif Rebate receivable	<u>20,539</u>	<u>-</u>	<u>20,539</u>	<u>104,892</u>	<u>-</u>	<u>104,892</u>
<u>Total Assets</u>	<u>351,449</u>	<u>-</u>	<u>351,449</u>	<u>402,150</u>	<u>-</u>	<u>402,150</u>
<u>Liabilities</u>						
Accounts payable	\$ 40,262	\$ -	\$ 40,262	\$ 6,373	\$ -	\$ 6,373
<u>Deferred Inflows</u>						
Deferred property tax revenue	238,223	(238,223)	-	221,160	(221,160)	-
<u>Fund Balances/Net Position</u>						
Unassigned	<u>67,214</u>	<u>(67,214)</u>	<u>-</u>	<u>174,617</u>	<u>(174,617)</u>	<u>-</u>
Total Liabilities, deferred inflows and fund balance/net position	<u>\$ 345,699</u>			<u>\$ 402,150</u>		
<u>Total net position - Unassigned</u>		<u>\$ (305,437)</u>	<u>\$ 311,187</u>		<u>\$ (395,777)</u>	<u>\$ 395,777</u>
Amounts reported for governmental activities in the statements of net position are different because:						
Total fund balance - governmental fund				\$ 67,214		\$ 174,617
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.						
				<u>238,223</u>		<u>221,160</u>
<u>Total net position - governmental activities</u>				<u>\$ 305,437</u>		<u>\$ 395,777</u>

Andersonville Special Service Area Number 22
Statements of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balance
Years ended December 31, 2021 and 2020

	2021			2020		
	Governmental Fund	Adjustments	Statements of Activities	Governmental Fund	Adjustments	Statements of Activities
<u>Revenues</u>						
Property revenues	\$ 102,002	\$ 121,432	\$ 223,434	\$ 220,858	\$ 2,576	\$ 223,434
TIF Rebates	20,539	-	20,539	103,449	-	103,449
Other-Estimated Late Collections & Interest	3	-	3	-	-	-
<u>Total revenues</u>	<u>122,544</u>	<u>121,432</u>	<u>243,976</u>	<u>324,307</u>	<u>2,576</u>	<u>326,883</u>
<u>Expenditures</u>						
1.00 Customer Attraction	40,617	-	40,617	27,900	-	27,900
2.00 Public Way Aesthetics	111,515	-	111,515	91,262	-	91,262
3.00 Sustainability & Public Places	-	-	-	-	-	-
4.00 Economic/Development	9,500	-	9,500	4,000	-	4,000
5.00 Safety Programs	750	-	750	750	-	750
6.00 SSA Management	17,885	-	17,885	17,002	-	17,002
7.00 Personnel	49,680	-	49,680	46,000	-	46,000
<u>Total expenditures</u>	<u>229,947</u>	<u>-</u>	<u>229,947</u>	<u>186,914</u>	<u>-</u>	<u>186,914</u>
Excess of revenues over (under) expenditures	<u>(107,403)</u>	<u>121,432</u>	<u>14,029</u>	<u>137,393</u>	<u>2,576</u>	<u>139,969</u>
<u>Change in Net Position</u>	<u>(107,403)</u>	<u>121,432</u>	<u>14,029</u>	<u>137,393</u>	<u>2,576</u>	<u>139,969</u>
<u>Fund balance/net position beginning of the year</u>	<u>174,617</u>	<u>221,160</u>	<u>395,777</u>	<u>37,224</u>	<u>218,584</u>	<u>255,808</u>
<u>Fund balance/net position at end of the year</u>	<u>\$ 67,214</u>	<u>\$ 342,592</u>	<u>\$ 409,806</u>	<u>\$ 174,617</u>	<u>\$ 221,160</u>	<u>\$ 395,777</u>

Andersonville Special Service Area Number 22
Statements of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balance
Years ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Amounts reported for governmental activities in the statements of net position are different because:		
Net change in Fund balance - government funds	\$ (107,403)	\$ 137,393
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.	<u>121,432</u>	<u>2,576</u>
<u>Change in Net Position</u>	<u>\$ 14,029</u>	<u>\$ 139,969</u>

Andersonville Special Service Area Number 22
Statement of Revenue and Expenditures
Budget and Actual - General Fund
Years end December 31, 2021 and 2020

	2021			2020		
	Budget	Actual	Over (Under) Variance	Budget	Actual	Over (Under) Variance
Revenues:						
Property revenues	\$ 223,043	\$ 102,002	\$ (121,041)	\$ 265,023	\$ 220,858	\$ (44,165)
TIF rebates	20,539	20,539	-	17,650	103,449	85,799
Other-Estimated Late Collections & Interest	391	3	(388)	-	-	-
<u>Total revenues</u>	<u>243,973</u>	<u>122,544</u>	<u>(121,429)</u>	<u>282,673</u>	<u>324,307</u>	<u>41,634</u>
Expenses & Programs:						
1.00 Customer Attraction	38,500	40,617	(14,726)	44,000	27,900	(16,100)
2.00 Public Way Aesthetics	97,000	111,515	14,515	143,708	91,262	(52,446)
3.00 Sustainability & Public Places	1,800	-	(1,800)	1,800	-	(1,800)
4.00 Economic/Development	14,000	9,500	(4,500)	18,800	4,000	(14,800)
5.00 Safety Programs	5,000	750	(4,250)	7,500	750	(6,750)
6.00 SSA Management	19,973	17,885	(2,088)	20,365	17,002	(3,363)
7.00 Personnel	46,500	49,680	3,180	46,500	46,000	(500)
<u>Totals Expenditures</u>	<u>222,773</u>	<u>229,947</u>	<u>(9,669)</u>	<u>282,673</u>	<u>186,914</u>	<u>(95,759)</u>
<u>Excess of revenues over (under) expenditures</u>	<u>21,200</u>	<u>(107,403)</u>	<u>(111,760)</u>	<u>-</u>	<u>137,393</u>	<u>137,393</u>
<u>Carryover</u>	<u>10,800</u>	<u>-</u>	<u>(10,800)</u>	<u>35,500</u>	<u>-</u>	<u>(35,500)</u>
<u>Net revenues in excess of expenditures</u>	<u>\$ 32,000</u>	<u>\$ (107,403)</u>	<u>\$ (122,560)</u>	<u>\$ 35,500</u>	<u>\$ 137,393</u>	<u>\$ 101,893</u>

Andersonville Special Service Area Number 22

(Andersonville Chamber of Commerce, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

Summary of Accounting Policies

Nature of Reporting Entity

Special Service Area (SSA) # 22 is a taxing district authorized by the City of Chicago and located in Chicago, Illinois. Its scope of services is to fund activities to improve and enhance the Andersonville Area commercial retail district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area # 22 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Andersonville Chamber of Commerce to perform administrative duties as the service provider for this SSA during the reporting period. Andersonville Chamber of Commerce is an Illinois not-for-profit corporation that is exempt from federal income tax under Section 501(C)(3) of the internal revenue code.

Basis of Presentation

The government-wide and fund financial statements report information on all the activities of the Special Service Area. Governmental activities include those items funded by the tax levies. While separate governmental activities incorporate data from the governmental funds. The fund financial statements are on major governmental fund. The commission reports one major governmental fund, the General Fund.

Income Taxes

For tax filings, the Organization is monitored for compliance by the Andersonville Chamber of Commerce, which is a not-for-profit organization that is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not classified by the Internal Revenue Service as a private foundation.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes associated with the current fiscal period are susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are measurable and available only when cash is received by the Commission.

Andersonville Special Service Area Number 22

(Andersonville Chamber of Commerce, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

Budgetary Information

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The Commission submits a proposed operating budget for the fiscal year to the City of Chicago for approval. The operating budget includes proposed expenditures and the means of financing them for the General Fund. The annual appropriation lapses at fiscal year-end.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Investments

The commission's cash and cash equivalents are cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of Resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenues) until that time. The Commission has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable property tax revenue*, is reported in the governmental fund's balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Net Position Flow Assumption

To calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

Fund Balance Flow Assumptions

Sometimes the Commission will fund outlays for a purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Andersonville Special Service Area Number 22

(Andersonville Chamber of Commerce, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Continued:

Fund Balance Policies

Fund balance of the governmental fund is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Commission itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Commission's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the Commission that can, by adoption or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Commission for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the Board of Commissioners or by an individual or body to which the Commission delegates the authority. The Board of Commissioners may also assign fund balances as it does when appropriate fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Property Taxes

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimated based on the prior year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 Days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with Cook County. Bills are issued and collected by Cook County who remits the SSA's share to the City of Chicago who then remits the monies to the SSA.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenditures/expenses. Actual results could differ from those estimates.

Comparative Data

As required by the City of Chicago, comparative data for the prior year has been presented in the statement of revenue and expenditures – budget and actual-general fund.

Andersonville Special Service Area Number 22
(Andersonville Chamber of Commerce, Contractor)
Notes to Financial Statements
December 31, 2021 and 2020

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
Continued:

Detailed Notes on all Activities and Funds

Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Commission's deposits may not be returned to it. The Commission does not have a deposit policy for custodial credit risk. As of December 31, 2021, and 2020, the Commission's bank balance was \$ 107,476 and \$ 69,847, respectively.

Receivables

Property tax receivables as of December 31, 2020 and 2019 in the amounts of \$ 223,434 and \$ 227,411 respectively for both years are presented net of an allowance for uncollectible taxes as of December 31, 2021 and 2020 in the amount of \$ 10,800 and \$ 10,800, respectively.

TIF Rebate Receivables (TIF) Tax Increment Financing is a special funding tool used by the City of Chicago to promote public and private investment across the city. Funds are used to build and repair roads and infrastructure, clean polluted land and put vacant properties back to productive use, usually in conjunction with private development projects. Tif receivables for both years were due to SSA #22. The TIF receivables are presented without an allowance for uncollectible amounts for each year 2021 and 2020 in the amount of \$ 20,539 and \$ 104,892, respectively.

Use of Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk

The Organization maintains its cash balances at financial institutions in the Chicago metropolitan area, which are federally insured up to prescribed limits.

Andersonville Special Service Area Number 22

(Andersonville Chamber of Commerce, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

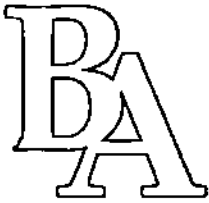
Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance **Continued:**

Detailed Notes on all Activities and Funds

Related Party Transactions

The Organization is an affiliate of Special Service Area Number 22 and Andersonville Chamber of Commerce. During the years ended December 31, 2021 and 2020 Andersonville Chamber of Commerce as the sole service provider in order to administer and provide direct services on behalf of the Organization which has no employees, charged the Commission \$ 80,696 and \$ 63,765 for employee and administrative costs.

	<u>2021</u>	<u>2020</u>
Special events	\$ 4,127	\$ 506
City Permits	-	100
Display Ads	-	238
Holiday Decorations	2,073	-
Sidewalk Maintenance Service Contracts	1,463	1,856
Site Marketing	4,500	-
Streetscape Elements	30	-
Print Materials	247	100
Landscaping	3,841	-
Bookkeeping	3,450	3,450
Office rent	4,500	4,500
Utilities/telephone	1,500	1,500
Office Supplies	2,750	2,750
Office equipment lease/maintenance	973	950
Postage	370	370
Meetings	142	82
SSA Bank Fees	-	-
Storage Fees	800	800
Insurance	250	63
<u>Salaries allocation</u>		
Program manager	<u>49,680</u>	<u>46,500</u>
<u>Totals</u>	<u>\$ 80,696</u>	<u>\$ 63,765</u>



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INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION

To the Board of Commissioners
Andersonville Special Service Area Number 22
(Andersonville Chamber of Commerce, Contractor)
Chicago, Illinois

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2021 and 2020 on pages 13-14, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago Andersonville Special Service Area Number 22. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bravos & Associates CPAs

April 5, 2022
Schaumburg, Illinois

Andersonville Special Service Area Number 22
Detail Schedule of Revenues and Expenditures
Budget and Actual - General Fund
Year ended December 31, 2021

	2021		Over (Under) Variance
	Budget	Actual	
Revenues:			
Property revenues	\$ 223,043	\$ 102,002	\$ (121,041)
TIF Rebates	20,539	20,539	-
Other-Estimated Late Collections & Interest	391	3	(388)
<u>Total revenues</u>	<u>243,973</u>	<u>122,544</u>	<u>(121,429)</u>
Expenses & Programs:			
<u>1.00 Customer Attraction</u>			
1.01 Website	3,500	-	(3,500)
1.02 Special Events	4,000	4,127	127
1.04 Social Media Management	1,000	247	(753)
1.06 Holiday Decorations	8,000	24,843	
1.07 Print Materials	13,000	11,400	(1,600)
1.09 Display Ads	9,000	-	(9,000)
<u>Totals</u>	<u>38,500</u>	<u>40,617</u>	<u>(14,726)</u>
<u>2.00 Public Way Aesthetics</u>			
2.02 Landscaping (plants, water)	20,600	16,115	(4,485)
2.03 Façade Enhancement Program - Rebates	17,500	11,250	(6,250)
2.04 Way Finding-Signage	2,000	-	(2,000)
2.05 Streetscape Elements	18,000	30,004	12,004
2.06 Public Art	3,500	6,642	3,142
2.08 Sidewalk Maintenance-Service Contracts	35,000	42,877	7,877
2.10 City Permits	400	-	(400)
2.12 Retail District Clean & Green Award	-	4,627	4,627
<u>Totals</u>	<u>97,000</u>	<u>111,515</u>	<u>14,515</u>
<u>3.00 Sustainability & Public Places</u>			
3.04 Bicycle Transit Enhancements	1,800	-	(1,800)
<u>4.00 Economic/Development</u>			
4.01 Site Marketing	4,500	4,500	-
4.04 Shuttle Service Non-Personnel Expense	2,500	-	(2,500)
4.06 Strategic Planning	2,000	-	(2,000)
4.07 Impact-Market- Branding Study	5,000	-	(5,000)
4.08 Economic Impact Study	-	5,000	5,000
<u>Totals</u>	<u>14,000</u>	<u>9,500</u>	<u>(4,500)</u>

Andersonville Special Service Area Number 22
Detail Schedule of Revenues and Expenditures
Budget and Actual - General Fund
Year ended December 31, 2021

	2021		Over (Under) Variance
	<u>Budget</u>	<u>Actual</u>	
<u>5.00 Safety Programs</u>			
5.02 Safety Improvement Program-Rebates	5,000	750	(4,250)
<u>6.00 SSA Management</u>			
6.02 SSA Audit	3,342	3,400	58
6.03 Bookkeeping	3,461	3,450	(11)
6.04 Office Rent	4,500	4,500	-
6.05 Office Utilities	1,500	1,500	-
6.06 Office Supplies	2,750	2,750	-
6.07 Office Equipment Lease/Maintenance	950	973	23
6.09 Postage	370	370	-
6.10 Meeting Expense	500	142	(358)
6.16 Storage Fees	1,000	800	(200)
6.17 Liability /Property Insurance	800	-	(800)
6.18 Conferences & Training	800	-	(800)
<u>Totals</u>	<u>19,973</u>	<u>17,885</u>	<u>(2,088)</u>
<u>7.00 Personnel</u>			
7.01 Director of Marketing	20,500	-	(20,500)
7.02 Business Service Manager	26,000	49,680	23,680
<u>Totals</u>	<u>46,500</u>	<u>49,680</u>	<u>3,180</u>
<u>Totals Expenses & Programs</u>	<u>222,773</u>	<u>229,947</u>	<u>(9,669)</u>
<u>Excess/(deficit) of Revenues over Expenditures</u>	<u>\$ 21,200</u>	<u>\$ (107,403)</u>	<u>\$ 111,760</u>
Carryover Funds	10,800	-	(10,800)
<u>Net Revenues in Excess/ (Deficit) of Expenditures</u>	<u>\$ 32,000</u>	<u>\$ (107,403)</u>	<u>\$ (100,960)</u>

Andersonville Special Service Area Number 22
(Andersonville Chamber of Commerce, Contractor)
Schedule of Audit Findings
December 31, 2021 and 2020

We have reviewed the Agreement for Special Service Area Number 22 between the City of Chicago and the Contractor for the year ended December 31, 2021 and 2020. Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions.

Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions. Many contractual items were included in the agreement which dealt with non-accounting and non-financial matters which we had no knowledge.

Significant Assumptions

	<u>2021</u>	<u>2020</u>
Current year Levy	\$ 222,652	\$ 228,699
Uncollected balance in prior year levies	391	412
Prior year deferred revenue was	223,043	229,111
Allowance for receivable loss collection is	10,800	10,800
Approximately	4.84%	4.71%

Exhibit A Budget

Special Service Area # 22

SSA Name: Andersonville Chamber of Commerce

2021 BUDGET SUMMARY

Budget and Services Period: January 1, 2021 through December 31, 2021

CATEGORY (Funded Categories Comprise Total of \$1,000,000)	2020 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$28,079	\$391	\$0	\$9,639	\$391	\$38,500
2.00 Public Way Aesthetics	\$118,100	\$0	\$0	\$10,900	\$0	\$129,000
3.00 Sustainability and Public Places	\$0	\$0	\$1,800	\$0	\$0	\$1,800
4.00 Economic/ Business Development	\$7,500	\$0	\$6,500	\$0	\$0	\$14,000
5.00 Safety Programs	\$2,500	\$0	\$2,500	\$0	\$0	\$5,000
6.00 SSA Management	\$19,973	\$0	\$0	\$0	\$0	\$19,973
7.00 Personnel	\$46,500	\$0	\$0	\$0	\$0	\$46,500
Sub-total	\$222,652	\$391				
GRAND TOTALS	Levy Total	\$223,043	\$10,800	\$20,539	\$391	\$254,773

LEVY ANALYSIS

Estimated 2020 EAV:	\$49,834,163
Authorized Tax Rate Cap:	0.600%
Maximum Potential Levy limited by Rate Cap:	\$248,171
Requested 2020 Levy Amount:	\$223,043
Estimated Tax Rate to Generate 2020 Levy:	0.4484%

LEVY CHANGE FROM PREVIOUS YEAR

2019 Levy Total (in 2020 budget)	\$229,111
2020 Levy Total (in 2021 budget)	\$223,043
Percentage Change	-2.65%
Community meeting required if levy amount increases greater than 5% from previous levy	

CARRYOVER CALCULATION

2020 Budget Total	\$202,873
2021 Carryover	\$10,800
Percentage	3.821%
Must be less than 25%	

Customer Account	Description of costs, (Subcontractor name if known, etc.)	Larry for 2021 Budget	Less Collections	Carry Over	TFE Rubans: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
1.01	Expatriation	\$ 1,000	\$ -	\$ -	2,109	\$ 391	\$ 3,900	\$ 3,500	\$ 3,500	90%
1.02	Subcontractor name if known, etc.	\$ 3,808	\$ 391	\$ -	-	-	\$ 4,000	\$ 7,500	\$ (3,500)	43.75%
1.03	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.04	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	1,200	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
1.05	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.06	Subcontractor name if known, etc.	\$ 9,000	\$ -	\$ -	-	-	\$ 8,000	\$ 12,500	\$ (4,500)	12.50%
1.07	Subcontractor name if known, etc.	\$ 9,470	\$ -	\$ -	3,310	\$ -	\$ 13,000	\$ 18,000	\$ (3,000)	-18.75%
1.08	Subcontractor name if known, etc.	\$ 8,000	\$ -	\$ -	3,000	\$ -	\$ 9,000	\$ 7,000	\$ 2,000	22.22%
1.09	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.10	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.11	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.12	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
	SUBTOTAL	\$ 28,078	\$ 391	\$ -	\$ 6,319	\$ 391	\$ 25,500	\$ 44,000	\$ (18,500)	-72.55%

Customer Account	Description of costs, (Subcontractor name if known, etc.)	Larry for 2021 Budget	Less Collections	Carry Over	TFE Rubans: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
1.01	Expatriation	\$ 1,000	\$ -	\$ -	2,109	\$ 391	\$ 3,900	\$ 3,500	\$ 3,500	90%
1.02	Subcontractor name if known, etc.	\$ 3,808	\$ 391	\$ -	-	-	\$ 4,000	\$ 7,500	\$ (3,500)	43.75%
1.03	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.04	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	1,200	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
1.05	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.06	Subcontractor name if known, etc.	\$ 9,000	\$ -	\$ -	-	-	\$ 8,000	\$ 12,500	\$ (4,500)	12.50%
1.07	Subcontractor name if known, etc.	\$ 9,470	\$ -	\$ -	3,310	\$ -	\$ 13,000	\$ 18,000	\$ (3,000)	-18.75%
1.08	Subcontractor name if known, etc.	\$ 8,000	\$ -	\$ -	3,000	\$ -	\$ 9,000	\$ 7,000	\$ 2,000	22.22%
1.09	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.10	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.11	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.12	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
	SUBTOTAL	\$ 28,078	\$ 391	\$ -	\$ 6,319	\$ 391	\$ 25,500	\$ 44,000	\$ (18,500)	-72.55%

Customer Account	Description of costs, (Subcontractor name if known, etc.)	Larry for 2021 Budget	Less Collections	Carry Over	TFE Rubans: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
1.01	Expatriation	\$ 1,000	\$ -	\$ -	2,109	\$ 391	\$ 3,900	\$ 3,500	\$ 3,500	90%
1.02	Subcontractor name if known, etc.	\$ 3,808	\$ 391	\$ -	-	-	\$ 4,000	\$ 7,500	\$ (3,500)	43.75%
1.03	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.04	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	1,200	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
1.05	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.06	Subcontractor name if known, etc.	\$ 9,000	\$ -	\$ -	-	-	\$ 8,000	\$ 12,500	\$ (4,500)	12.50%
1.07	Subcontractor name if known, etc.	\$ 9,470	\$ -	\$ -	3,310	\$ -	\$ 13,000	\$ 18,000	\$ (3,000)	-18.75%
1.08	Subcontractor name if known, etc.	\$ 8,000	\$ -	\$ -	3,000	\$ -	\$ 9,000	\$ 7,000	\$ 2,000	22.22%
1.09	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.10	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.11	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
1.12	Subcontractor name if known, etc.	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -	none allocated
	SUBTOTAL	\$ 28,078	\$ 391	\$ -	\$ 6,319	\$ 391	\$ 25,500	\$ 44,000	\$ (18,500)	-72.55%

COMMENTS

Department of Planning and Development

Department of Planning and Development

Line Item	Account	Description of goods, Subcontractor name if known, etc.	Estimate	Local Collection	Carry Over	FY 2021 Budget	2021 Budget	Current Year Budget	Difference	% Change
2.0	Public Art Activities									
2.01	Public Art Activities									
2.02	Public Art Activities		\$ 20,800	\$	\$	\$ 20,800	\$ 23,300	\$ 23,300	\$ (2,700)	-11.56%
2.03	Public Art Activities		\$ 17,500	\$	\$	\$ 17,500	\$ 20,000	\$ 20,000	\$ 2,500	14.3%
2.04	Public Art Activities		\$	\$	\$ 2,000	\$	\$ 2,000	\$ 2,000	\$	0%
2.05	Public Art Activities		\$ 18,000	\$	\$	\$ 18,000	\$ 17,062	\$ 17,062	\$ 938	5.9%
2.06	Public Art Activities		\$	\$	\$ 3,500	\$	\$ 3,500	\$ 3,500	\$	0%
2.07	Public Art Activities		\$	\$	\$	\$	\$	\$	\$	0%
2.08	Public Art Activities		\$ 35,000	\$	\$	\$ 35,000	\$ 69,446	\$ 69,446	\$ (33,446)	-95.6%
2.09	Public Art Activities		\$	\$	\$	\$	\$	\$	\$	0%
2.10	Public Art Activities		\$	\$	\$ 400	\$	\$ 400	\$ 400	\$	0.00%
2.11	Public Art Activities		\$ 27,000	\$	\$ 5,000	\$	\$ 32,000	\$ -	\$ 32,000	100%
2.12	Public Art Activities		\$	\$	\$	\$	\$	\$ 4,000	\$ (4,000)	-100%
2.13	Public Art Activities		\$	\$	\$	\$	\$	\$	\$	0%
2.14	Public Art Activities		\$	\$	\$	\$	\$	\$	\$	0%
2.15	Public Art Activities		\$	\$	\$	\$	\$	\$	\$	0%
2.16	Public Art Activities		\$	\$	\$	\$	\$	\$	\$	0%

Line Item	Account	Description of goods, Subcontractor name if known, etc.	Estimate	Local Collection	Carry Over	FY 2021 Budget	2021 Budget	Current Year Budget	Difference	% Change
2.00	Public Art Activities									
2.01	Public Art Activities		51	103						
2.02	Public Art Activities		2	6						
2.03	Public Art Activities		3	12						
2.04	Public Art Activities		10	20						
2.05	Public Art Activities		1	2						
2.06	Public Art Activities		40	40						
2.07	Public Art Activities		3	3						
2.08	Public Art Activities		4	4						
2.09	Public Art Activities		6	6						
2.10	Public Art Activities									
2.11	Public Art Activities									
2.12	Public Art Activities									
2.13	Public Art Activities									
2.14	Public Art Activities									
2.15	Public Art Activities									

Live Now Change, requiring further detail

Comments

Accountability & Public Policy	Description of costs, suballocation items if binary, etc	Expenditure	Lump Sum Budget	Least Collection	Carry Over	TF Rebate Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
3.0	Community & Public Policy										
3.01	Community & Public Policy										
3.02	Small Business Energy Efficiency Programs										
3.03	Multi-Family Character of Communities										
3.04	Multi-Family Character of Communities				1,800			1,800	1,800		
3.05	Multi-Family Character of Communities										
3.06	Multi-Family Character of Communities										
3.07	Multi-Family Character of Communities										
3.08	Multi-Family Character of Communities										
3.09	Multi-Family Character of Communities										
3.10	Multi-Family Character of Communities										
3.11	Multi-Family Character of Communities										
3.12	Multi-Family Character of Communities				1,800			1,800	1,800		
			SUBTOTAL		1,800			1,800	1,800		

Accountability & Public Policy	Description of costs, suballocation items if binary, etc	Expenditure	Lump Sum Budget	Least Collection	Carry Over	TF Rebate Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
3.0	Community & Public Policy										
3.01	Community & Public Policy										
3.02	Small Business Energy Efficiency Programs										
3.03	Multi-Family Character of Communities										
3.04	Multi-Family Character of Communities										
3.05	Multi-Family Character of Communities										
3.06	Multi-Family Character of Communities										
3.07	Multi-Family Character of Communities										
3.08	Multi-Family Character of Communities										
3.09	Multi-Family Character of Communities										
3.10	Multi-Family Character of Communities										
3.11	Multi-Family Character of Communities										
3.12	Multi-Family Character of Communities										

Use Item Budget Requested Below

COMES 114

SSA Management	Explanation	Carry Over	TIF Rebate Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
6.0	SSA Management							
6.01	Produced in-house and billed to the district							
6.02	Annual third party auditor				\$ 3,342	\$ 3,245	\$ 97	2.89%
6.03	The Office Grapple the bookkeeping services				\$ 3,461	\$ 3,450	\$ 11	0.32%
6.04	Andersonville Chamber of Commerce - 30% of costs				\$ 4,500	\$ 4,500	\$ -	0.00%
6.05	Andersonville Chamber of Commerce - 30% of costs				\$ 1,500	\$ 1,500	\$ -	0.00%
6.06	Andersonville Chamber of Commerce - 30% of costs				\$ 2,750	\$ 2,750	\$ -	0.00%
6.07	Andersonville Chamber of Commerce - 30% of costs				\$ 950	\$ 950	\$ -	0.00%
6.08	Office Printing				\$ -	\$ -	\$ -	none allocated
6.09	Postage				\$ 370	\$ 370	\$ -	0.00%
6.10	Commission Meetings and Travel				\$ 500	\$ 500	\$ -	0.00%
6.11	Subscriptions/Dues				\$ -	\$ -	\$ -	none allocated
6.12	SSA Bank Account Fees				\$ -	\$ -	\$ -	none allocated
6.12.1	Loan interest incurred by Service Provider				\$ -	\$ -	\$ -	none allocated
6.13	Monitoring/Compliance				\$ -	\$ -	\$ -	none allocated
6.14	Equipment Purchase/Maintenance				\$ -	\$ -	\$ -	none allocated
6.15	Supplies				\$ -	\$ -	\$ -	none allocated
6.16	Storage Space Fees				\$ 1,000	\$ 800	\$ 200	20.00%
6.17	Liability/Property Insurance				\$ 800	\$ 800	\$ -	0.00%
6.18	Conferences & Training				\$ 800	\$ 1,000	\$ (200)	-20.00%
6.19	IT Monitoring Services				\$ -	\$ -	\$ -	none allocated
6.20	System Error in Tab 5.0				\$ -	\$ -	\$ -	none allocated
SUBTOTAL					\$ 19,873	\$ 20,365	\$ (492)	-2.48%

Line item changes requiring further detail

SSA Non-Service (Office Personnel)	Only enter SSA portion of wages and fringe Total wages will be entered on Cost Allocation Tab	2021 Budget	2021 Budget	Current Year Budget	Difference	Change
01	Office of Operations \$ 20,500	\$ 20,500	\$ 20,500	\$ 20,500	\$ 0	
02	Business Services \$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 0	
03		\$ 0	\$ 0	\$ 0	\$ 0	
04		\$ 0	\$ 0	\$ 0	\$ 0	
05		\$ 0	\$ 0	\$ 0	\$ 0	
06		\$ 0	\$ 0	\$ 0	\$ 0	
07		\$ 0	\$ 0	\$ 0	\$ 0	
08		\$ 0	\$ 0	\$ 0	\$ 0	
09		\$ 0	\$ 0	\$ 0	\$ 0	
10		\$ 0	\$ 0	\$ 0	\$ 0	
11		\$ 0	\$ 0	\$ 0	\$ 0	
12		\$ 0	\$ 0	\$ 0	\$ 0	
13		\$ 0	\$ 0	\$ 0	\$ 0	
14		\$ 0	\$ 0	\$ 0	\$ 0	
15		\$ 0	\$ 0	\$ 0	\$ 0	
16		\$ 0	\$ 0	\$ 0	\$ 0	
TOTAL NON-SERVICE PERSONNEL		\$ 48,500	\$ 48,500	\$ 48,500	\$ 0	

SSA Service Personnel	SSA Salary	SSA Fringe	Total SSA Cost	2021 Budget	Current Year Budget	Difference	Change
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
TOTAL SERVICE PERSONNEL		\$ 46,500	\$ 46,500	\$ 46,500	\$ 46,500	\$ 0	

Accounting Fringe Benefits and Total Personnel Cost	Admin % Calculations	Admin % of 2021 Levy (not total budget)
\$ 95,000		28.89%

Use this change reporting feature

Use this change reporting feature