

# City of Chicago Department of Planning and Development

## Special Service Area (SSA) Program

### Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: **Lincoln Square SSA21-2016 2022 AUDIT**

SSA Provider Name: **Lincoln Square Ravenswood Chamber of Commerce**

Submission Date: **May 1, 2023**

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
6	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
6	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
7	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
7	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
13 – 14	5. Statement of Revenues and Expenditures – Budget and Actual
4-5	Auditor's Opinion on Financial Statements
16	Schedule of Findings – Current and Prior Year, if applicable
16	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
17	Audit Firm CPA License
18	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached – Yes/No	<b>SSA Detailed SSA Commission Approved Budget</b>
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

\*required if findings exist

**Special Service Area 21-2016**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**

**Financial Statements**  
**December 31, 2022 and 2021**

**Special Service Area 21-2016**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Financial Statements**

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# Joy L. Coombes, CPA MST

## Certified Public Accountants

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### Independent Auditor's Report

To the Commissioners of  
Special Service Area 21-2016  
Managed by Lincoln Square Ravenswood Chamber of Commerce

#### ***Opinion***

We have audited the accompanying financial statements of Special Service Area 21-2016, (SSA21-2016) (a taxing district authorized by the City of Chicago) which comprise the SSA 21-2016 basic financial statements as listed in the table of contents as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SSA 21-2016 as of December 31, 2022 and 2021, and the changes in its fund balance/net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis of Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SSA 21-2016 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA21-2016's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the

aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SSA21-2016's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA21-2016's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### ***Other Matters***

##### ***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

##### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenues and expenditures - budget and actual on page 10 and 11, are presented for comparison and analysis purposes only. The supplementary information is not a required part of the basic financial statements. We have not performed any auditing procedures on the budget amounts and therefore express no opinion on them.

Joy L Coombes, CPA MST



Chicago, Illinois  
April 24, 2023

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Statements of Net Position and**  
**Governmental Fund Balance Sheets**  
**December 31, 2022 and 2021**

	2022			2021		
	Governmental Fund	Adjustments	Statement of Net Position	Governmental Fund	Adjustments	Statement of Net Position
<b>ASSETS</b>						
Cash and cash equivalents	\$ 62,985	\$ -	\$ 62,985	\$ 58,080	\$ -	\$ 58,080
Property tax receivable, net allowance	378,906	-	378,906	286,925	-	286,925
TIF rebate receivable	63,117	-	63,117	93,720	-	93,720
<b>Total Assets</b>	<b>\$ 505,008</b>	<b>\$ -</b>	<b>\$ 505,008</b>	<b>\$ 438,725</b>	<b>\$ -</b>	<b>\$ 438,725</b>
<b>LIABILITIES</b>						
Accounts payable and accrued expenses	\$ 3,743	\$ -	\$ 3,743	\$ 27,950	\$ -	\$ 27,950
Due from related party - LSRCC	75,606	-	75,606	-	-	-
<b>Total Liabilities</b>	<b>79,349</b>	<b>-</b>	<b>79,349</b>	<b>27,950</b>	<b>-</b>	<b>27,950</b>
<b>DEFERRED INFLOWS</b>						
Deferred property tax revenue	298,689	(298,689)	-	286,925	(286,925)	-
<b>Total Deferred Inflows</b>	<b>298,689</b>	<b>(298,689)</b>	<b>-</b>	<b>286,925</b>	<b>(286,925)</b>	<b>-</b>
<b>FUND BALANCE / NET POSITION</b>						
Unassigned	126,970	(126,970)	-	123,850	(123,850)	-
<b>Total Fund Balance</b>	<b>126,970</b>	<b>(126,970)</b>	<b>-</b>	<b>123,850</b>	<b>(123,850)</b>	<b>-</b>
<b>Total Deferred Inflows and Fund Balance</b>	<b>\$ 505,008</b>			<b>\$ 438,725</b>		

Net Position - Unrestricted	<u>\$ (425,659)</u>	<u>\$ 425,659</u>	<u>\$ (410,775)</u>	<u>\$ 410,775</u>
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Amounts reported for government activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 126,970	\$ 123,850
Property tax revenue is recognized in the period for which levied rather than when "available." A portion of the property tax is deferred as it is not available in the government funds.	<u>298,689</u>	<u>286,925</u>
<b>Total net position - governmental activities</b>	<u>\$ 425,659</u>	<u>\$ 410,775</u>

See notes to the financial statements and independent auditor's report

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Statements of Activities and Governmental Fund, Revenues, Expenditures**  
**and Changes in Fund Balance**  
**For the Years Ended December 31, 2022 and 2021**

	2022			2021		
	Governmental Fund	Adjustments	Statement of Activities	Governmental Fund	Adjustments	Statement of Activities
<b>REVENUES</b>						
Property taxes and interest	\$ 294,638	\$ 11,764	\$ 306,402	\$ 243,774	\$ 17,637	\$ 261,411
TIF rebates	-	-	-	-	-	-
<b>Total Revenues</b>	<b>294,638</b>	<b>11,764</b>	<b>306,402</b>	<b>243,774</b>	<b>17,637</b>	<b>261,411</b>
<b>EXPENDITURES</b>						
Customer attraction	95,726	-	95,726	63,466	-	63,466
Public way aesthetics	107,393	-	107,393	86,034	-	86,034
Sustainability and public places	2,438	-	2,438	4,859	-	4,859
SSA management	15,961	-	15,961	14,588	-	14,588
Personnel	70,000	-	70,000	64,224	-	64,224
<b>Total expenditures</b>	<b>291,518</b>	<b>-</b>	<b>291,518</b>	<b>233,171</b>	<b>-</b>	<b>233,171</b>
<b>Excess of revenues over expenditures</b>	<b>3,120</b>	<b>11,764</b>	<b>14,884</b>	<b>10,603</b>	<b>17,637</b>	<b>28,240</b>
<b>Change in Net Position</b>	<b>3,120</b>	<b>11,764</b>	<b>14,884</b>	<b>10,603</b>	<b>17,637</b>	<b>28,240</b>
<b>Fund Balance/Net Position</b>						
Beginning of the Year	\$ 123,850	\$ 286,925	\$ 410,775	\$ 113,247	\$ 269,288	\$ 382,535
End of the Year	\$ 126,970	\$ 298,689	\$ 425,659	\$ 123,850	\$ 286,925	\$ 410,775
Amounts reported for governmental activities in the statement of activities is different because:						
Net change in Fund balance - governmental funds			\$ 3,120			\$ 10,603
Property tax is recognized in the year it is levied rather than when it is available for governmental funds			11,764			17,637
<b>Change in Net Position</b>			<b>\$ 14,884</b>			<b>\$ 28,240</b>

See notes to the financial statements and independent auditor's report

## **Supplementary Information**

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Schedule of Revenues and**  
**Expenditures - Budget and Actual**  
**December 31, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property revenues and interest	\$ 308,789	\$ 294,638	\$ 14,151
TIF rebate	30,603	-	30,603
	<u>339,392</u>	<u>294,638</u>	<u>44,754</u>
<b>EXPENDITURES</b>			
Customer attraction	103,393	95,726	7,667
Public way aesthetics	130,863	107,393	23,470
Sustainability and public places	45,093	2,438	42,655
Economic / business development	200	-	200
SSA management	17,793	15,961	1,832
Personnel	70,000	70,000	-
	<u>367,342</u>	<u>291,518</u>	<u>75,824</u>
Excess (deficit) of revenues over expenditures	<u>\$ (27,950)</u>	<u>\$ 3,120</u>	<u>\$ (31,070)</u>
<b>CARRYOVER</b>			
	<u>27,950</u>	<u>-</u>	<u>27,950</u>
Net revenues in excess (deficit) of expenses	<u>\$ -</u>	<u>\$ 3,120</u>	<u>\$ (3,120)</u>

See notes to the financial statements and independent auditor's report

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Schedule of Revenues and**  
**Expenditures - Budget and Actual**  
**December 31, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property revenues and interest	\$ 274,932	\$ 243,774	\$ 31,158
TIF rebate	3,400	-	3,400
	<u>278,332</u>	<u>243,774</u>	<u>34,558</u>
<b>EXPENDITURES</b>			
Customer attraction	85,135	63,466	21,669
Public way aesthetics	123,625	86,034	37,591
Sustainability and public places	8,575	4,859	3,716
Economic / business development	200	-	200
Public health and safety programs	100	-	100
SSA management	16,000	14,588	1,412
Personnel	64,224	64,224	-
	<u>297,859</u>	<u>233,171</u>	<u>64,688</u>
Excess (deficit) of revenues over expenditures	<u>\$ (19,527)</u>	<u>\$ 10,603</u>	<u>\$ (30,130)</u>
<b>CARRYOVER</b>			
	<u>19,527</u>	<u>-</u>	<u>19,527</u>
Net revenues in excess (deficit) of expenses	<u>\$ -</u>	<u>\$ 10,603</u>	<u>\$ (10,603)</u>

See notes to the financial statements and independent auditor's report

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 1 – Nature of Activities and Reporting Entity

Special Service Area 21-2016 (“SSA 21-2016”) is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the Lincoln Square Ravenswood commercial district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area 21-2016 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Lincoln Square Ravenswood Chamber of Commerce to perform administrative duties as the service provider for this SSA during the reporting period. Lincoln Square Ravenswood Chamber of Commerce is an Illinois not-for-profit corporation that is exempt from federal income taxes under Section 501(c)(6) of the Internal Revenue code.

NOTE 2 – Summary of Significant Accounting Policies

a. Government-Wide and Fund Financial Statements

The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

b. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied.

The government fund financial statements are prepared on the modified accrual basis of accounting with only current assets and liabilities included

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 2 – Summary of Significant Accounting Policies – (Continued)

on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reported period. Actual results could differ from those estimates.

c. Assets, Liabilities, and Net Position

Cash and cash equivalents

The SSA's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables

All property tax receivables are shown net of allowances. As of December 31, 2022, and 2021, the allowance is estimated to be 4% of the outstanding property taxes.

Fund Equity/Net Position

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by the SSA board

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 2 – Summary of Significant Accounting Policies – (Continued)

through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the SSA board. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories.

When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is comprised of the net capital asset balance less any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors, or laws, or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

d. Subsequent Events

Subsequent events have been evaluated through April 24, 2023, which is the date the financial statements were available to be issued.

NOTE 3 – Cash and Cash Equivalents

The SSA 21-2016 maintains its cash in a bank checking account, which at times, may exceed federally insured limits. The SSA has not experienced any losses in such accounts. The balance is insured by the Federal Deposit Insurance Corporation up to \$250,000. The SSA's cash balance did not exceed the insurance level as of December 31, 2022 and 2021.

NOTE 4 – Property Taxes

The SSA's principal source of revenue is from real estate taxes levied on certain property located in its boundaries. Property taxes become an enforceable lien on real property on January 1 of the year it is levied.

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 4 – Property Taxes – (Continued)

Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the prior year billed levy (55%) and is due March. The second installment is due in August or 30 days from the mailing of the tax bills, if issued later than July 1. The second installment is based on the remaining amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who then remits the monies to the SSA.

NOTE 5 – TIF Rebate Receivable

As of December 31, 2022, and 2021, a TIF rebate receivable of \$63,117 and \$93,720, respectively, was identified and reported to the SSA by the Cook County Treasurer. TIF rebates of \$30,603 and \$3,400, were received in 2022 and 2021, respectively. TIF rebates will be received in 2023 of \$29,859, reducing the TIF Rebate Receivable balance to \$33,258. The remaining TIF Rebate Receivable balance will be received by the SSA over the remaining years in the term of SSA21-2016.

NOTE 6 – Accounts Payable

Accounts payable balance at December 31, 2022 and 2021, is \$3,745 and \$27,950, respectively. These balances consist of expenses and services received during the respective year related to vendor services.

NOTE 7 – Deferred Inflows of Revenue

A deferred inflow of resources/property tax revenue represents an acquisition of fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

NOTE 8 – Fund Equity/Net Position

The SSA is required to present information regarding its financial position and activities according to the Agreement for Special Service Area 21-2016 between the City of Chicago and Lincoln Square Ravenswood Chamber of Commerce. As of December 31, 2022 and 2021, the SSA net fund balance of \$126,970 and \$123,850, respectively. These funds will be utilized in this SSA area during future years.

**Special Service Area 21-2016**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 9 – Related Party Transactions

The SSA is affiliated with Lincoln Square Ravenswood Chamber of Commerce, which provides certain administrative services of the SSA. Special Service Area 21-2016 shares office space, equipment, and employees through this affiliation. SSA 21-2016 has no employees of their own, but reimburses Lincoln Square Ravenswood Chamber of Commerce for payroll and related costs, as well as a portion of its operating expenses, and allocation of rent and utilities. As of December 31, 2022 and 2021, the amount payable to Lincoln Square Ravenswood Chamber of Commerce is \$75,606 and \$0, respectively.

NOTE 10– Risks and Uncertainties

COVID-19, a worldwide pandemic, has continued to present significant effects on global markets, supply chains, businesses, and communities. Specific to the SSA, COVID-19 may impact various parts of its 2023 operations and financial results, including potential reduction and delays in the collectability of property tax levies.

Management believes the SSA is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 outbreak continues as of the date the SSA's financial statements were issued. Given the uncertainty related to the pandemic, the SSA is not able to estimate the effects of the COVID-19 outbreak on its operations, financial condition and liquidity for the year ended December 31, 2023.

**Special Service Area 21-2016**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Summary Schedule of Findings**  
**For the Year Ended December 31, 2022**

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As part of our audit and request by the Special Service Area Annual Audited Financial Guidelines prepared by the City of Chicago Department of Planning and Economic Development, we have read the requirements contained in the Service Provider Agreement.

CURRENT YEAR FINDING:

- No current year findings.

PRIOR YEAR FINDING:

- No prior year findings.

**Special Service Area 21-2016**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce Summary**  
**State of Illinois Professional CPA License**  
**For the Year Ended December 31, 2022**



**Special Service Area 21-2016**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by Lincoln Square Ravenswood Chamber of Commerce**  
**Budget**  
**For the Year Ended December 31, 2022**

	<b>Special Service Area # 21-2016</b>
SSA Name:	Lincoln Square

**2022 BUDGET SUMMARY**

Budget and Services Period: January 1, 2022 through December 31, 2022

CATEGORY (Funded Categories Comprise Scope of Services)	2021 Levy			TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection	Carryover Funds			
<b>1.00 Customer Attraction</b>	\$75,989	\$10,932	\$5,540	\$0	\$10,932	\$103,393
<b>2.00 Public Way Aesthetics</b>	\$121,263	\$0	\$9,600	\$0	\$0	\$130,863
<b>3.00 Sustainability and Public Places</b>	\$1,680	\$0	\$12,810	\$30,603	\$0	\$45,093
<b>4.00 Economic/ Business Development</b>	\$200	\$0	\$0	\$0	\$0	\$200
<b>5.00 Public Health and Safety Programs</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>6.00 SSA Management</b>	\$17,793	\$0	\$0	\$0	\$0	\$17,793
<b>7.00 Personnel</b>	\$70,000	\$0		\$0	\$0	\$70,000
<b>Sub-total</b>	\$286,925	\$10,932				
<b>GRAND TOTALS</b>	<b>Levy Total \$297,857</b>		<b>\$27,950</b>	<b>\$30,603</b>	<b>\$10,932</b>	<b>\$367,342</b>

LEVY ANALYSIS	
Estimated 2021 EAV:	\$89,748,903
Authorized Tax Rate Cap:	0.400%
Maximum Potential Levy limited by Rate Cap:	\$358,996
Requested 2021 Levy Amount:	\$297,857
Estimated Tax Rate to Generate 2020 Levy:	0.3319%

LEVY CHANGE FROM PREVIOUS YEAR	
2020 Levy Total (in 2021 budget)	\$272,110
2021 Levy Total (in 2022 budget)	\$297,857
Percentage Change	9.46%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2021 Budget Total	\$290,733
Carryover request for 2022	\$27,950
Percentage	9.614%
Must be less than 25%	