

Notification of Termination
of Federal Assistance

**AFFORDABLE HOUSING PRESERVATION ORDINANCE
DEPARTMENT OF HOUSING & ECONOMIC DEVELOPMENT
121 N. LaSalle Street, Suite 1006
Chicago, IL 60602**

PART I.

- 1) **Name and Address of Development:** _____

- 2) **Name/Address of each Owner of Development:**
Name: _____ **Address:** _____
City/State: _____
Zip: _____ **Telephone #:** _____

Name: _____
Address: _____
City/State: _____ **Zip:** _____ **Telephone #:** _____

- 3) **Is the Owner exempt under Section 8 of the Federally Assisted Housing Preservation Act from providing a notice of intent to tenants /__/_/Yes or /__/_/, and if exempt, the basis for the exemption:**

 - a) **Has a notice been sent to residents, IL Housing Development Authority (IHDA) pursuant to 310 ILCS 601 et.seq. regarding termination of use restrictions? If so date and attach a copy.**
_____.
 - b) **Has a notice been sent to HUD? (If yes, date and attach a copy)** _____

- 4) **Description of Property:**
Number of buildings: _____ **Number of Dwelling Units:** _____ **Number each Bedroom type:**
Number of Commercial Units: _____

- 5) **Does owner intend to prepay or terminate Federal or Federally insured mortgage or insurance? If yes, give date owner intends to terminate or prepay.** _____

- 6) **Does owner intend to sell or otherwise dispose of property? If so, give anticipated date of sale or disposition.** _____

- 7) **Date each Federal contract, subsidy, or use restriction will terminate:** _____

- 8) **Please indicate planned disposition of property by a check mark below:**
 - a. Sale to Affordable Housing Developer and maintain existing affordability /_/_/
 - b. Sale to affordable Housing Developer and change existing affordability /_/_/
 - c. Cancel affordability and Sale to private Purchaser as/for market rate /_/_/
 - d. Condominium Conversion /_/_/
 - e. No Sale and extend existing affordability /_/_/
 - f. No Sale and maintain as affordable rental, but change existing affordability /_/_/
 - g. Cancel affordability and current owner will maintain as market rate rental /_/_/

If owner answered yes to 5 or 6 or if checked 8 c, d, or g complete Part II.

PART II.

9) **Please complete a detailed list of all existing affordability restrictions applicable to the development and the units to which these restrictions apply, (include bedroom size for each unit).**

10) **Attach a copy of the development's current rent roll, including each unit and the monthly rent charged for each unit. (You may redact individual resident personal identification info.)**

11) **List the address and unit no. of all vacant units:** _____

12) **Please attach a statement of the development's vacancy rate during the preceding 12 months:**

13) **Please attach a statement of the development's current income and operating expenses.**

14) **Please attach a detailed list of all capital expenditures for the development within the last 24 months.**

15) **Please indicate the amount and type of all project reserves:** _____

16) **Please attach copies of all financial and physical inspection reports filed with federal, State or local agencies for the most recent proceeding 2 calendar years;**

17) **If the owner intends to sell or otherwise dispose of the development, state the owner's asking price for the development (attach a copy of any executed sales contract).** _____

18) **Give a complete detailed list of all affordability restrictions, if any, applicable to the planned disposition of the development.** _____

I Attest That the Above Information is True, Correct and Complete to the Best of my Knowledge:

Signature: _____ Date: _____

Name (print): _____ Title: _____