COMMUNITY DEVELOPMENT COMMISSION

121 North LaSalle Street Council Chambers, Second Floor Regular Meeting, 1:00 p.m. April 10, 2012

MINUTES

I. ROLL CALL OF COMMISSIONERS

Chairman Marina Carrott called the meeting to order at 1:10 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Marina Carrott, Chairman
Jorge Perez, Vice Chairman
Roxanne Ward, Secretary
Robert Buford
Omar Duque
Margaret Garner
Lyle Logan
Shirley Newsome
Lynn Olander
Ellen Sahli
Jonathan Stein

Not Present

Anne Kostiner Clyde Martin Andrew Mooney

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.

II. OVERVIEW OF HED WEB RESOURCES

Presentation made by Peter Strazzabosco, HED Public Information Officer.

III. OLD BUSINESS

A. WESTERN AVENUE SOUTH TIF REDEVELOPMENT PROJECT AREA (WARD 47)

Request approval of corrections to the description of the properties authorized for acquisition at approximately 2620 W. Grace Street and an approximately 33 feet wide north/south private street located 2600 West between Irving Park Road and West Grace Street ("Private Rockwell Street") in the Western Avenue South Tax Increment Financing Redevelopment Project Area.

Project Manager: Christopher Jang

Motioned by Logan, seconded by Stein. Approved 11-0. Yeas: Buford, Duque, Garner, Logan, Newsome, Olander, Perez, Sahli, Stein, Ward and Carrott. **12-CDC-10**

IV. NEW BUSINESS

A. 73RD/UNIVERSITY TIF REDEVELOPMENT PROJECT AREA (WARD 5)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Comer Science and Education Foundation for redevelopment of the property located on the 7200 block of S. South Chicago Avenue in the 73rd/University Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Comer Science and Education Foundation as Developer.

Project Manager: Lisa Washington

Motioned by Newsome, seconded by Buford. Approved 11-0. Yeas: Buford, Duque, Garner, Logan, Newsome, Olander, Perez, Sahli, Stein, Ward and Carrott. 12-CDC-11

B. MADISON/AUSTIN TIF REDEVELOPMENT PROJECT AREA (WARD 28)

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Salmakil, LLC for the disposition of the city property located at 4711 W. Madison Street in the Madison/Austin Tax Increment Financing Redevelopment Project Area, to request alternative proposals and to approve the sale of the property to Salmakil, LLC if no responsive alternative proposals are received; and request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Salmakil, LLC for redevelopment of the city property plus the developer property located at 4703-09 and 4725-27 W. Madison Street and to recommend to the City Council of the City of Chicago the designation of Salmakil, LLC as Developer if no responsive alternative proposals are received.

Project Manager: Mary Bonome

Motioned by Ward, seconded by Garner. Approved 11-0. Yeas: Buford, Duque, Garner, Logan, Newsome, Olander, Perez, Sahli, Stein, Ward and Carrott. **12-CDC-12**

C. WESTERN AVENUE SOUTH TIF REDEVELOPMENT PROJECT AREA (WARD 47)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with 350Green, LLC for redevelopment of leased premises within the building located at 2500 W. Bradley Place in the Western Avenue South Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of 350Green, LLC as Developer.

Project Manager: Edward Lewis

Motioned by Duque, seconded by Logan. Approved 11-0. Yeas: Buford, Duque, Garner, Logan, Newsome, Olander, Perez, Sahli, Stein, Ward and Carrott. **12-CDC-13**

D. NORTH BRANCH NORTH TIF REDEVELOPMENT PROJECT AREA (WARD 32)

Request authority to acquire the property located at 1880 W. Fullerton Avenue in the North Branch North Tax Increment Financing Redevelopment Project Area. **Project Manager: Edward Lewis**

Motioned by Perez, seconded by Logan. Approved 11-0. Yeas: Buford, Duque, Garner, Logan, Newsome, Olander, Perez, Sahli, Stein, Ward and Carrott. **12-CDC-14**

V. ADJOURNMENT

Motioned by Olander, seconded by Buford. Voice vote, all yeas. Meeting adjourned at 3:10 p.m.