2007 Annual Report

Little Village Industrial Corridor Redevelopment Project Area

Pursuant to 65 ILCS 5/11-74.4-5(d)

JUNE 30, 2008
June 30, 2008

Mr. Arnold L. Randall
Commissioner
Department of Planning and Development
121 North LaSalle Street
Chicago, Illinois 60602

Dear Commissioner:

Enclosed is the annual report for the Little Village Industrial Corridor Redevelopment Project Area, which we compiled at the direction of the Department of Planning and Development pursuant to Section 5(d) of the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.6-1 et seq.), as amended. The contents are based on information provided to us by Chicago Departments of Planning and Development, Finance, and Law. We have not audited, verified, or applied agreed upon accounting and testing procedures to the data contained in this report. Therefore, we express no opinion on its accuracy or completeness.

It has been a pleasure to work with representatives from the Department of Planning and Development and other City Departments.

Very truly yours,

Ernst & Young LLP

Ernst & Young LLP
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June 30, 2008

The Honorable Daniel Hynes
Comptroller
State of Illinois
Office of the Comptroller
201 Capitol
Springfield, IL 62706

Dear Comptroller Hynes:

We have compiled the attached information for the Little Village Industrial Corridor Redevelopment Project Area (Report) pursuant to 65 ILCS 5/11-74.4-5(d).

Sincerely,

Arnold L. Randall
Commissioner
(1) DATE OF DESIGNATION AND TERMINATION - 65 ILCS 5/11-74.4-5(d)(1.5)

The Project Area was designated on June 13, 2007. The Project Area may be terminated no later than December 31, 2031.
(2) AUDITED FINANCIALS - 65 ILCS 5/11-74.4-5(d)(2)

During 2007, no financial activity or cumulative deposits over $100,000 occurred in the Project Area. Therefore, no audited statements were prepared pertaining to the Special Tax Allocation Fund for the Project Area.
(3) MAYOR’S CERTIFICATION - 65 ILCS 5/11-74.4-5(d)(3)

Please see attached.
STATE OF ILLINOIS
 )
 ) SS
COUNTY OF COOK
 )

CERTIFICATION

TO:

Daniel W. Hynes
Comptroller of the State of Illinois
James R. Thompson Center
100 West Randolph Street, Suite 15-500
Chicago, Illinois 60601
Attention: June Tallamantez, Director of Local Government

Dolores Javier, Treasurer
City Colleges of Chicago
226 West Jackson Boulevard, Room 1125
Chicago, Illinois 60606

Timothy Mitchell, General Superintendent & CEO
Chicago Park District
541 North Fairbanks
Chicago, Illinois 60611

Peter C. Nicholson, Director
Cook County Department of Planning & Development
69 West Washington Street, Room 2900
Chicago, Illinois 60602

Arne Duncan, Chief Executive Officer
Chicago Board of Education
125 South Clark Street, 5th Floor
Chicago, Illinois 60603

Dan Donovan, Comptroller
Forest Preserve District of Cook County
69 W. Washington Street, Suite 2060
Chicago, IL 60602

Jacqueline Torres, Director of Finance
Metropolitan Water Reclamation District of Greater Chicago
100 East Erie Street, Room 2429
Chicago, Illinois 60611

Martin Koldyke, Chairman
Chicago School Finance Authority
135 South LaSalle Street, Suite 3800
Chicago, Illinois 60603

Douglas Wright
South Cook County Mosquito Abatement District
155th & Dixie Highway
P.O. Box 1030
Harvey, Illinois 60426

I, RICHARD M. DALEY, in connection with the annual report (the "Report") of information required by Section 11-74.4-5(d) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq, (the "Act") with regard to the Little Village Redevelopment Project Area (the "Redevelopment Project Area"), do hereby certify as follows:
1. I am the duly qualified and acting Mayor of the City of Chicago, Illinois (the “City”) and, as such, I am the City’s Chief Executive Officer. This Certification is being given by me in such capacity.

2. During the preceding fiscal year of the City, being January 1 through December 31, 2007, the City complied, in all material respects, with the requirements of the Act, as applicable from time to time, regarding the Redevelopment Project Area.

3. In giving this Certification, I have relied on the opinion of the Corporation Counsel of the City furnished in connection with the Report.

4. This Certification may be relied upon only by the addressees hereof.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as of this 30th day of June, 2008.

Richard M. Daley, Mayor
City of Chicago, Illinois
(4) OPINION OF LEGAL COUNSEL - 65 ILCS 5/11-74.4-5(d)(4)

Please see attached.
June 30, 2008

Daniel W. Hynes  
Comptroller of the State of Illinois  
James R. Thompson Center  
100 West Randolph Street, Suite 15-500  
Chicago, Illinois 60601  
Attention: June Tallamantez, Director of Local Government

Dolores Javier, Treasurer  
City Colleges of Chicago  
226 West Jackson Boulevard, Room 1125  
Chicago, Illinois 60606

Peter C. Nicholson, Director  
Cook County Department of Planning & Development  
69 West Washington Street, Room 2900  
Chicago, Illinois 60602

Dan Donovan, Comptroller  
Forest Preserve District of Cook County  
69 W. Washington Street, Suite 2060  
Chicago, IL 60602

Martin Koldyke, Chairman  
Chicago School Finance Authority  
135 South LaSalle Street, Suite 3800  
Chicago, Illinois 60603

Re: Little Village  
Redevelopment Project Area (the “Redevelopment Project Area”)

Dear Addressees:

I am Corporation Counsel of the City of Chicago, Illinois (the “City”). In such capacity, I am providing the opinion required by Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the “Act”), in connection with the submission of the report (the “Report”) in accordance with, and containing the information required by, Section 11-74.4-5(d) of the Act for the Redevelopment Project Area.
Attorneys, past and present, in the Law Department of the City familiar with the requirements of the Act have had general involvement in the proceedings affecting the Redevelopment Project Area, including the preparation of ordinances adopted by the City Council of the City with respect to the following matters: approval of the redevelopment plan and project for the Redevelopment Project Area, designation of the Redevelopment Project Area as a redevelopment project area and adoption of tax increment allocation financing for the Redevelopment Project Area, all in accordance with the then applicable provisions of the Act. Various departments of the City, including, if applicable, the Law Department, Department of Planning and Development, Department of Housing, Department of Finance and Office of Budget and Management, have personnel responsible for and familiar with the activities in the Redevelopment Project Area affecting such Department(s) and with the requirements of the Act in connection therewith. Such personnel are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the Law Department with respect to issues that may arise from time to time regarding the requirements of, and compliance with, the Act.

In my capacity as Corporation Counsel, I have relied on the general knowledge and actions of the appropriately designated and trained staff of the Law Department and other applicable City Departments involved with the activities affecting the Redevelopment Project Area. In addition, I have caused to be examined or reviewed by members of the Law Department of the City the certified audit report, to the extent required to be obtained by Section 11-74.4-5(d)(9) of the Act and submitted as part of the Report, which is required to review compliance with the Act in certain respects, to determine if such audit report contains information that might affect my opinion. I have also caused to be examined or reviewed such other documents and records as were deemed necessary to enable me to render this opinion. Nothing has come to my attention that would result in my need to qualify the opinion hereinafter expressed, subject to the limitations hereinafter set forth, unless and except to the extent set forth in an Exception Schedule attached hereto as Schedule 1.

Based on the foregoing, I am of the opinion that, in all material respects, the City is in compliance with the provisions and requirements of the Act in effect and any applicable at the time actions were taken from time to time with respect to the Redevelopment Project Area.

This opinion is given in an official capacity and not personally and no personal liability shall derive herefrom. Furthermore, the only opinion that is expressed is the opinion specifically set forth herein, and no opinion is implied or should be inferred as to any other matter. Further, this opinion may be relied upon only by the addressees hereof and the Mayor of the City in providing his required certification in connection with the Report, and not by any other party.

Very truly yours,

Mara S. Georges
Corporation Counsel
SCHEDULE 1

(Exception Schedule)

(X) No Exceptions

( ) Note the following Exceptions:
(5) ANALYSIS OF SPECIAL TAX ALLOCATION FUND - 65 ILCS 5/11-74.4-5(d)(5)

During 2007, there was no financial activity in the Special Tax Allocation Fund.
(6) DESCRIPTION OF PROPERTY - 65 ILCS 5/11-74.4-5(d)(6)

During 2007, the City did not purchase any property in the Project Area.
(7) STATEMENT OF ACTIVITIES - 65 ILCS 5/11-74.4-5(d)(7)

(A) Projects implemented in the preceding fiscal year.
(B) A description of the redevelopment activities undertaken.
(C) Agreements entered into by the City with regard to disposition or redevelopment of any property within the Project Area.
(D) Additional information on the use of all Funds received by the Project Area and steps taken by the City to achieve the objectives of the Redevelopment Plan.
(E) Information on contracts that the City’s consultants have entered into with parties that have received, or are receiving, payments financed by tax increment revenues produced by the Project Area.
(F) Joint Review Board reports submitted to the City.
(G) Project-by-project review of public and private investment undertaken from 11/1/99 to 12/31/07, and of such investments expected to be undertaken in year 2008; also, a project-by-project ratio of private investment to public investment from 11/1/99 to 12/31/07, and an estimated ratio of such investments as of the completion of each project and as estimated to the completion of the redevelopment project.

SEE TABLES AND/OR DISCUSSIONS ON FOLLOWING PAGES.
Little Village Industrial Corridor Redevelopment Project Area
2007 Annual Report

(7)(A) - 65 ILCS 5/11-74.4-5(d)(7)(A)

During 2007, no projects were implemented.

(7)(B) - 65 ILCS 5/11-74.4-5(d)(7)(B)

Redevelopment activities undertaken within this Project Area during the year 2007, if any, have been made pursuant to i) the Redevelopment Plan for the Project Area, and ii) any Redevelopment Agreements affecting the Project Area, and are set forth on Table 5 herein by TIF-eligible expenditure category.

(7)(C) - 65 ILCS 5/11-74.4-5(d)(7)(C)

During 2007, no agreements were entered into with regard to the disposition or redevelopment of any property within the Project Area.
(7)(D) - 65 ILCS 5/11-74.4-5(d)(7)(D)

The Project Area has not yet received any increment.

(7)(E) - 65 ILCS 5/11-74.4-5(d)(7)(E)

During 2007, no contracts were entered into by the City’s tax increment advisors or consultants with entities or persons that have received, or are receiving, payments financed by tax increment revenues produced by the Project Area.
(7)(F) - 65 ILCS 5/11-74.4-5(d)(7)(F)

Joint Review Board Reports were submitted to the City. See attached.

(7)(G) - 65 ILCS 5/11-74.4-5(d)(7)(G)

Since November 1, 1999, no public investment was undertaken in the Project Area. As of December 31, 2007, no public investment is estimated to be undertaken for 2008.
CITY OF CHICAGO
JOINT REVIEW BOARD

Report of proceedings of a hearing
before the City of Chicago, Joint Review
Board held on March 9, 2007, at 10:00 a.m.,
City Hall, Room 703, Conference Room,
Chicago, Illinois, and presided over by
Mr. Eric Reese, Chairman.

PRESENT:

MR. ERIC REESE, Chairman
MR. JOHN McCORMICK
MS. SUSAN MAREK
MS. PHOEBE WOOD
MS. JOANNE TROTTER
MR. JOHN BALDWIN

REPORTED BY: Accurate Reporting Service
200 N. LaSalle Street
Chicago, Illinois
By: Jack Artstein, C.S.R.

ACCURATE REPORTING SERVICE (312) 263-0052
MR. REESE: Good morning. For the record, my name is Eric Reese. I'm the representative of the Chicago Park District, which under Section 11-74.4-5 of the Tax Increment Redevelopment Act, as one of the statutory designee members of the Joint Review Board. Until election of a chairperson, I will moderate the Joint Review Board Meeting.

For the record, this will be a meeting to review the proposed Little Village Tax Increment Financing District. The date of this meeting was announced at and set by the Community Development Commission of the City of Chicago at its meeting on February 13th, 2007.

Notice of this meeting of the Joint Review Board was provided by and Certified Mail to the taxing district representatives of the Board which includes the Chicago Board of Ed., Chicago Community Colleges District 508, Chicago Park District, Cook County, the City of Chicago, and the Public Member.
Public notice of this meeting was also posted as of Wednesday, March 7, 2007 at various locations throughout City Hall.

Our first order of business is to select a chairperson of this Joint Review Board. Are there any nominations?

MR. MCCORMICK: I recommend Eric Reese.

MS. MAREK: Second.

MR. REESE: Thank you. Are all in favor of this nomination?

(Chorus of ayes.)

MR. REESE: Let the record reflect that myself, Eric Reese, has been elected Chairperson, and will now serve as Chairperson for the remainder of this meeting.

As I mentioned, at this meeting we will be reviewing the plan for the proposal of Little Village Tax Increment Financing District proposed by the City of Chicago.

Staff of the City’s Department of Planning and Development, and Law, and other
departments have reviewed this Planned Amendment which is introduced by the City’s Community Development Commission on February 13\textsuperscript{th}, 2007.

We’ll listen to a presentation by the consultant of the plan. Following the presentation, we can address any questions that members might have for the consultant or City staff.

An amendment to the TIF Act requires that we base our recommendations to approve or disapprove the proposal of Little Village Tax Increment Financing District on the basis of the plan, and the plan satisfying the Plan Requirements, the Eligibility Criteria defined in the TIF Act, and the Objectives of the TIF Act.

If the Board approves the Planned Amendment, the Board will then issue an advisory non-binding recommendation by the vote of the majority of those members present and voting. Such a recommendation shall be submitted to the City within 30 days after the Board Meeting.
Failure to submit such
recommendation shall be deemed to constitute
approval by the Board.

If the Board disapproves the
Planned Amendment, the Board must issue a
written report describing why the plan and
area failed to meet one or more of the
objectives of the TIF Act in both the Plan
Requirements and the Eligibility Criteria
for the TIF Act.

The City will then have 30 days
to submit a revised plan. The Board and the
City must also give -- time to try and
resolve the issues that led to the Board's
disapproval.

If such issues cannot be
resolved, or if the plan revised by the --
the City may proceed with the plan, and the
plan can be approved with only three-fifths
vote of City Council, excluding positions of
members that are vacant and those members
that are ineligible to vote because of
conflicts of interest.

MS. LINDWALL: Hello.
MR. REESE: We will have a presentation for the new area by Camiros, Limited.

SPEAKER: Did you get your Public Member appointed?

MR. REESE: No, she's affirmative. MS. LINDWALL: All right. I'm Jeanne Lindwall, a Principal Consultant with Camiros, Limited, the Consultant who did the Eligibility Study and worked on the Redevelopment Plan with the Department of Planning.

The proposed Little Village Industrial Corridor is generally bounded by the Chicago City limits on the west, West 28th Street and West 31st Street and West 33rd Street on the north, South Kedzie Avenue and South Central Park Avenue on the east, and the Canadian National Railroad right-of-way and the Sanitary Ship Canal on the south.

The proposed Little Village Industrial Corridor TIF is adjacent to the
26th and Kostner TIF, which is up here, and
the Sanitary Ship Canal TIF, which is over in
this area.

The project area is
approximately 656 -- in size, and contains a
total of 238 tax parcels, not including
forecast parcels that have been divided with
-- interest.

The project area is being
designated using the criteria for an
improved conservation area. In order to be
designated as a conservation area, 50
percent or more of the buildings have to be
35 years of age or older, and the project
area includes 104 buildings, 74 of which
reach the age threshold representing 71
percent of all buildings.

The Eligibility Analysis to
determine whether we are qualified for a TIF
designation included Exterior Building
Condition Survey, Field Survey of other
environmental conditions and infrastructure
in the area, analysis of existing land uses,
and various -- buildings to the zoning
regulations, analysis of -- and building
size and layout, and review of previously
prepared stamps of plans and studies of
inspection reports, assessment of real
estate, estate assessment information, and
review of building permit records to
determine the level of development activity
in the area.

The exterior building condition
and site condition surveys were undertaken
between May and August of 2006. At least
three of 13 factors that are defined in the
TIF Act must be meaningfully present and
reasonably distributed with respect to the
improved property. Five factors meet this
requirement with respect to the proposed
Little Village Industrial Corridor TIF.

These factors include
deterioration, inadequate utilities,
excessive land coverage and overcrowded
community facilities, dilatory land use --
and lack of community planning.

In addition, five other factors
are present to a more limited extent. These,
the presence of these factors help to support
the designation of the area as a Tax
Increment Financing District that were not
used to establish the primary eligibility of
the area.

These factors include
dilapidation which effected six percent of
the tax block, obsolescence effecting 42
percent of the tax block, structures below
minimum code standards, excessive vacancies,
and environmental cleanup requirements.

The Redevelopment Plan seeks to
encourage industrial reinvestment and
improving the viability of the Little
Village Industrial Corridor for long-term
industrial use.

The goals of the plan are to
include the viability of the project area for
long-term industrial use, provide for the
orderly transition from outmoded to a --
sustainable land development patterns,
create an attractive environment that
encourages new industrial development and
increases the tax base of the project area,
encourage redevelopment of parcels that are under utilized and are vacant, reduce or eliminate deleterious conditions within the project area, and to upgrade the industrial infrastructure to better meet the needs of current and future employers.

Specific redevelopment objectives address the eligibility factors found present within the area and the overall intent of the plan, including industrial transportation access, linking work force development to employer needs, supporting environmental remediation, efforts to allow contaminated properties to return to productive use, improving buckling between industrial uses and adjacent residential neighborhoods, marketing available industrial sites, and supporting private investment to upgrade industrial facilities.

Public intervention is needed to achieve the City's development objectives for the project area, prevent the project area's decline as an industrial and employment center, and encourage private
investment.

The Land Use Plan, which is shown here, is intended to serve as a guide for future land use improvements and developments within the area.

The land use categories include industrial misuse, which covered the majority of the project area, and includes, allows for a range of industrial transportation, railroad utilities, service commercial uses, and public community mixed-use, which is applied to public lands for alternative public open space, institutional, commercial, or industrial use, and includes the Little Village -- of this, we have the Washington Trade School, and major streets and -- facility here, and then also there in that area.

As far housing impact, this project area contains a total of eight residential units that are located in the 3200 block of South Mallard Avenue, and because the number of units is below the threshold that we require in a Housing Impact
Study, one was not prepared as part of this plan.

Increased service demands for most taxing districts are expected to be moderate because they're already serving the project area.

Upon conclusion of the planning project, all the taxing districts will share the benefits of the substantially improved tax base.

Over the 23-year life of the shared incremental property tax revenues are expected to be generated from new product development in the project area.

The project revenues may be used to support a variety of eligible redevelopment activities including infrastructure improvements, street-scape enhancement, rehabilitation, and other eligible activities.

The 2000 EAB of the project area is approximately $88 million. By tax year 2031, while -- the substantial completion of development of the project area, the EAB is
estimated to be $175 million.

The budget included in the plan total $63 million allocated; $200,000 for professional services; $13.5 million for property assembly -- demolition, and environmental remediation; $18 million for rehabilitation; $22 million for public works; $100,000 for relocation; $3 million for job training and retraining; $200,000 for daycare services; and $6 million for financing interest -- and that concludes my presentation. Are there any questions?

MR. MCCORMICK: I have one. I don’t know if you have the answer, I’m not sure with -- I mean, the Midway Industrial Corridor TIF is separated by the Stevenson Expressway and the Sanitary and Ship Canal.

Do you know, if under state law, that’s a continuous TIF? If you don’t know, that’s all right.

MS. LINDWALL: I am not certain.

MR. MCCORMICK: Okay. I mean, I can look it up.

MS. LINDWALL: I think, I think --
MR. McCORMICK: I know -- from the Expressway, I think, but I don’t know if I can --

MS. LINDWALL: I’m pretty sure, I --

MR. McCORMICK: The street --

MS. LINDWALL: -- utility lines --

MR. McCORMICK: Yeah.

MS. LINDWALL: -- as well.

MR. McCORMICK: Yeah, okay. Anyway, I’ll check it out.

MS. LINDWALL: Maybe.

MR. McCORMICK: All right. It’s enough for me to look. Thank you.

MS. MAREK: What’s the, is that the couple of industrial use?

MS. LINDWALL: The, on this map?

MS. MAREK: No, on the --

MS. LINDWALL: Yes, on the future, it’s all industrial, and that’s primarily what the, while there are different kinds of industrial on the existing land use map, they’re all basically, Com Ed owns a lot of property, Midwest Generation Plant is over here on this side of the --
MS. MAREK: Well, I'm just wondering what's going on between the Little Village High School and the park up there.

MS. LINDWALL: Well, it's industrial. It's an active industrial use now.

MS. MAREK: Oh, okay.

MS. LINDWALL: And that's --

MS. MAREK: -- Is there something that's compatible with, like, a school and a park, or?

MS. LINDWALL: Yeah, and there, there's smaller scale uses. There are, I think, opportunities for job training --

MS. MAREK: Oh, and --

MS. LINDWALL: -- you know, have been some suggestions with at least enhancing the street-scape environment to create a better link --

MS. MAREK: Between the two, that would be a good idea.

MS. LINDWALL: And this other little piece is, there's a viaduct that comes over the railroad tracks, so these two little
pieces of blue are property along the, over
by Cook County there, just along the
embankment. Any other questions?

MS. MAREK: There are no residential
at all in this?

MS. LINDWALL: There are eight, or
there are eight residential units, not all of
them are occupied.

MR. REESE: Where are they?

MS. LINDWALL: They are located
in this block -- and, you know, they are
very poorly located. The were really
slanted. There's no good access in and out.
I think over time the intent is that they
would transition into, you know,
industrial.

MS. TROTTER: -- to the west of
those properties are residential?

MS. LINDWALL: Here?

MS. TROTTER: Yes.

MS. LINDWALL: Yes, yes. Those are
substantial -- certain of the properties
that are the residential properties are
already owned by an adjacent industrial
user.

MR. REESE: Could they have TIF'd the north?

MS. LINDWALL: The nearest TIF to the north is 26th and Pulaski here, and I think the others are pretty far away. And again, the focus is on the -- industrial site.

MS. TROTTER: So just say, for the -- put it in, in the boundary instead of -- without --

MS. LINDWALL: That was, that is a good question for the Alderman --

MS. TROTTER: Yes.

MS. LINDWALL: -- because the industrial user is, has been, has been acquiring certain properties on that block.

MR. McCORMICK: It's good to see an industrial TIF. Yeah.

MS. LINDWALL: Any other questions?

MS. MAREK: No, thank you.

MS. LINDWALL: Okay.

MR. REESE: Seeing that there are no
further questions, I'll entertain a motion that this Joint Review Board finds the proposed Little Village Tax Increment Financing Redevelopment Project Area satisfies the Redevelopment Plan Requirements under the TIF Act, the Eligibility Criteria defined in Section 11-74.4-3 of the TIF Act, and the Objectives of the TIF Act, and that based on such findings approve such proposed plan. Is there a motion?

MR. McCORMICK: So moved.

MS. MAREK: Second.

MR. REESE: All in favor?

(Chorus of ayes.)

MR. REESE: Let the record reflect that the Joint Review Board approval of the proposed TIF Village Tax Increment Financing Redevelopment Project Area has been approved.

Is there a motion to adjourn?

MR. McCORMICK: So moved.

MS. MAREK: Second.

MR. REESE: Thank you all very much.
MS. LINDWALL: Thank you.

(Whereupon the meeting was adjourned at 10:25 a.m.)
STATE OF ILLINOIS

COUNTY OF COOK

I, JACK ARTSTEIN depose and say that I am a verbatim reporter doing business in the County of Cook and City of Chicago; that I caused to be transcribed the proceedings heretofore identified and that the foregoing is a true and correct transcript of the aforesaid hearing.

JACK ARTSTEIN

SUBSCRIBED AND SWORN TO

BEFORE ME THIS 26TH DAY OF

MARCH, A.D. 2007.

NOTARY PUBLIC
(8) DOCUMENTS RELATING TO OBLIGATIONS ISSUED BY THE MUNICIPALITY - 65 ILCS 5/11-74.4-5(d)(8)(A)

During 2007, there were no obligations issued for the Project Area.
(9) ANALYSIS OF DEBT SERVICE - 65 ILCS 5/11-74.4-5(d)(8)(B)

During 2007, there were no obligations issued for the Project Area.
(10) CERTIFIED AUDIT REPORTS - 65 ILCS 5/11-74.4-5(d)(9)

During 2007, there were no tax increment expenditures or cumulative deposits over $100,000 within the Project Area. Therefore, no compliance statement was prepared.
(11) GENERAL DESCRIPTION AND MAP

The Little Village Industrial Corridor Redevelopment Project Area is generally bounded by Kenton Avenue on the west, West 28th Street, West 31st Street and West 33rd Street on the north, South Kedzie Avenue and South Central Park Avenue on the east and the Chicago Sanitary and Ship Canal on the south. The map below illustrates the location and general boundaries of the Project Area. For precise boundaries, please consult the legal description in the Redevelopment Plan.