FY 2019 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Municipality: City of Chicago		Reporting F	iscal Year:		2019	
County: Cook		Fiscal Year	Fiscal Year End:			
Unit Code:		016/620/30				
		FY 2019 TIF Adn	ninistrator Contact In	formation		
First Name:	Maurice	D.	Last Name:	Cox		
Address:	City Hal	l, 121 N LaSalle	Title:	Administrator	•	
Telephone:	(312) 74	14-4190	City:	Chicago	Zip:	60602
Email-	TIFrepo	rts@cityofchicago.org				
required						
I attest to the	best of m	y knowledge, that this FY	2019 report of the red	development proj	ect area(s)	
in the City/V	illage of:		City of Chi	cago		
is complete and accurate pursuant to Tax Increme and or Industrial Jobs Recovery Law [65 ILCS 5/1			elopment Act [65	ILCS 5/11-7	74.4-3 et. seq.]	
N au	um S	30		6/26/20	20	
Written sign	ature of T	TF Administrator		Date		

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR <u>EACH</u> TIF DISTRICT					
Name of Redevelopment Project Area	Date Designated MM/DD/20YY	Date Terminated MM/DD/20YY			
105th/Vincennes	10/3/2001	12/31/2025			
107th/Halsted	4/2/2014	12/31/2038			
111th/Kedzie	9/29/1999	9/29/2022			
116th/Avenue O	10/31/2018	12/31/2042			
119th/Halsted	2/6/2002	12/31/2026			
119th/I-57	11/6/2002	12/31/2026			
24th/Michigan	7/21/1999	7/21/2022			
26th/King Drive	1/11/2006	12/31/2030			
35th/Halsted	1/14/1997	12/31/2021			
35th/State	1/14/2004	12/31/2028			
35th/Wallace	12/15/1999	12/31/2023			
43rd/Cottage Grove	7/8/1998	12/31/2022			
47th/Ashland	3/27/2002	12/31/2026			
47th/Halsted	5/29/2002	12/31/2026			
47th/King Drive	3/27/2002	12/31/2026			
47th/State	7/21/2004	12/31/2028			
49th/St. Lawrence	1/10/1996	12/31/2020			
51st/Archer	5/17/2000	12/31/2024			
51st/Lake Park	11/15/2012	12/31/2036			
53rd Street	1/10/2001	12/31/2025			

^{*}All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

60th/Western	5/9/1996	12/31/2020
63rd/Ashland	3/29/2006	12/31/2030
63rd/Pulaski	5/17/2000	12/31/2024
67th/Cicero	10/2/2002	12/31/2026
67th/Wentworth	5/4/2011	12/31/2035
71st/Stony Island	10/7/1998	10/7/2021
73rd/University	9/13/2006	12/31/2030
79th Street Corridor	7/8/1998	7/8/2021
79th/Cicero	6/8/2005	12/31/2029
79th/Southwest Highway	10/3/2001	12/31/2025
79th/Vincennes	9/27/2007	12/31/2031
83rd/Stewart	3/31/2004	12/31/2028
87th/Cottage Grove	11/13/2002	12/31/2026
95th/Western	7/13/1995	12/31/2020
Addison South	5/9/2007	12/31/2031
Archer Courts	5/12/1999	12/31/2023
Archer/Central	5/17/2000	12/31/2023
Archer/Western	2/11/2009	12/31/2024
	6/13/2007	12/31/2031
Armitage/Pulaski Austin Commercial	9/27/2007	12/31/2031
Avalon Park/South Shore	7/31/2002	12/31/2031
Avandale Avandale		
Avondale Belmont/Central	7/29/2009 1/12/2000	12/31/2033 12/31/2024
Belmont/Cicero	1/12/2000	12/31/2024
Bronzeville	11/4/1998	12/31/2022
Bryn Mawr/Broadway	12/11/1996	12/31/2032
Canal/Congress	11/12/1998	12/31/2022
Central West	2/16/2000	12/31/2024
Chicago/Central Park	2/27/2002	12/31/2026
Chicago/Kingsbury	4/12/2000	12/31/2024
Cicero/Archer	5/17/2000	12/31/2024
Clark/Montrose	7/7/1999	7/7/2022
Clark/Ridge	9/29/1999	9/29/2022
Commercial Avenue	11/13/2002	12/31/2026
Cortland/Chicago River	4/10/2019	12/31/2043
Devon/Sheridan	3/31/2004	12/31/2028
Devon/Western	11/3/1999	12/31/2023
Diversey/Chicago River	10/5/2016	12/31/2040
Diversey/Narragansett	2/5/2003	12/31/2027
Division/Homan	6/27/2001	12/31/2025
Edgewater/Ashland	10/1/2003	12/31/2027
Elston/Armstrong Industrial Corridor	7/19/2007	12/31/2031
Englewood Mall	11/29/1989	12/31/2025
Englewood Neighborhood	6/27/2001	12/31/2025
Ewing Avenue	3/10/2010	12/31/2034
Foster/California	4/2/2014	12/31/2038
Foster/Edens	2/28/2018	12/31/2042
Fullerton/Milwaukee	2/16/2000	12/31/2024
Galewood/Armitage Industrial	7/7/1999	12/31/2023
Goose Island	7/10/1996	12/31/2032
Greater Southwest Industrial (East)	3/10/1999	12/31/2023
Greater Southwest Industrial (West)	4/12/2000	12/31/2024
Greater Southwest Industrial (East)	3/10/1999	12/31/2023

Harlem Industrial Park Conservation Area	3/14/2007	12/31/2019
Harrison/Central	7/26/2006	12/31/2030
Hollywood/Sheridan	11/7/2007	12/31/2031
Homan/Arthington	2/5/1998	2/5/2021
Humboldt Park Commercial	6/27/2001	12/31/2025
Irving Park/Elston	5/13/2009	12/31/2019
Irving/Cicero	6/10/1996	12/31/2020
Jefferson Park	9/9/1998	9/9/2021
Jefferson/Roosevelt	8/30/2000	12/31/2024
Kennedy/Kimball	3/12/2008	12/31/2032
Kinzie Industrial Corridor	6/10/1998	12/31/2022
Lake Calumet Area Industrial	12/13/2000	12/31/2024
Lakefront	3/27/2002	12/31/2026
LaSalle Central	11/15/2006	12/31/2030
Lawrence/Broadway	6/27/2001	12/31/2025
Lawrence/Kedzie	2/16/2000	12/31/2024
Lawrence/Pulaski	2/27/2002	12/31/2026
Lincoln Avenue	11/3/1999	12/31/2023
Little Village East	4/22/2009	12/31/2033
Little Village Industrial Corridor	6/13/2007	12/31/2031
Madden/Wells	11/6/2002	12/31/2026
Madison/Austin Corridor	9/29/1999	12/31/2023
Michigan/Cermak	9/13/1989	12/31/2025
Midway Industrial Corridor	2/16/2000	12/31/2024
Midwest	5/17/2000	12/31/2036
Montclare	8/30/2000	12/31/2024
Montrose/Clarendon	6/30/2010	12/31/2034
Near North	7/30/1997	7/30/2020
North Branch North	7/2/1997	12/31/2021
North Branch South	2/5/1998	2/5/2021
North Pullman	6/30/2009	12/31/2033
North/Cicero	7/30/1997	7/30/2020
Northwest Industrial Corridor	12/2/1998	12/31/2022
Ogden/Pulaski	4/9/2008	12/31/2032
Ohio/Wabash	6/7/2000	12/31/2024
Pershing/King	9/5/2007	12/31/2019
Peterson/Cicero	2/16/2000	12/31/2024
Peterson/Pulaski	2/16/2000	12/31/2024
Pilsen Industrial Corridor	6/10/1998	12/31/2022
Portage Park	9/9/1998	9/9/2021
Pratt/Ridge Industrial Park Conservation Area	6/23/2004	12/31/2028
Pulaski Industrial Corridor	6/9/1999	12/31/2023
Randolph/Wells	6/9/2010	12/31/2034
Red Purple Modernization Phase One (Transit TIF)	11/30/2016	12/31/2052
River South	7/30/1997	7/30/2020
River West	1/10/2001	12/31/2025
Roosevelt/Cicero Industrial Corridor	2/5/1998	2/5/2021
Roosevelt/Clark	4/10/2019	12/31/2043
Roosevelt/Racine	11/4/1998	12/31/2034
Roosevelt/Union	5/12/1999	5/12/2022
Roseland/Michigan	1/16/2002	12/31/2026
Sanitary and Ship Canal	7/24/1991	12/31/2027
<u> </u>		

South Chicago	4/12/2000	12/31/2024
South Works Industrial	11/3/1999	12/31/2019
Stevenson Brighton	4/11/2007	12/31/2031
Stockyards Annex	12/11/1996	12/31/2020
Stockyards Southeast Quadrant Industrial	2/26/1992	12/31/2028
Stony Island Commercial/Burnside Industrial	6/10/1998	12/31/2034
Touhy/Western	9/13/2006	12/31/2030
Washington Park	10/8/2014	12/31/2038
West Irving Park	1/12/2000	12/31/2024
West Woodlawn	5/12/2010	12/31/2034
Western Avenue North	1/12/2000	12/31/2024
Western Avenue South	1/12/2000	12/31/2024
Western/Ogden	2/5/1998	2/5/2021
Western/Rock Island	2/8/2006	12/31/2030
Wilson Yard	6/27/2001	12/31/2025
Woodlawn	1/20/1999	1/20/2022

SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2019

Name of Redevelopment Project Area (below):	
West Woodlawn Redevelopment Project Area	
Primary Use of Redevelopment Project Area*: Combination	/Mixed
*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixe	∌d.
If 'Combination/Mixed' List Component Types: Residential/Commercial/Public-Institu	utional
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): Tax Increment Allocation Redevelopment Act —	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

, , ,		
	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]	Х	
If yes, please enclose the amendment (labeled Attachment A).		
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of		
the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]		X
Please enclose the CEO certification (labeled Attachment B).		
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		Χ
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan including any		
project implemented and a description of the redevelopment activities.? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]	Χ	
If yes, please enclose the Activities Statement (labeled Attachment D).		
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	Х	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to		
achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]	Х	
If yes, please enclose the Additional Information (labeled Attachment F).	^	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are		
receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)]	Χ	
If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).		
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)]	Х	
If yes, please enclose the Joint Review Board Report (labeled Attachment H).		
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)]		
If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the	Х	
Analysis must be attached and (labeled Attachment J).		
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt		
service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]	Х	
If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).		
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2)		
and 5/11-74.6-22 (d) (2)		Χ
If yes, please enclose Audited financial statements of the special tax allocation fund		^
(labeled Attachment K). Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax	<u> </u>	
allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
	Х	
If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	^	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money		
transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS		
5/11-74.4-5 (d) (10)] If yes, please enclose list only, not actual agreements (labeled Attachment M).	Х	
	ь	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

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TIF NAME: West Woodlawn Redevelopment Project Area

Special Tax Allocation Fund Balance at Beginning of Reporting Period: \$ 286,258

SOURCE of Revenue/Cash Receipts:	evenue/Cash Receipts for Current eporting Year	R	Cumulative Totals of evenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 320	\$	96,771	4%
State Sales Tax Increment	\$ -	\$	-	0%
Local Sales Tax Increment	\$ -	\$	-	0%
State Utility Tax Increment	\$ -	\$	-	0%
Local Utility Tax Increment	\$ -	\$	-	0%
Interest	\$ 18,359	\$	37,569	2%
Land/Building Sale Proceeds	\$ -	\$	-	0%
Bond Proceeds	\$ -	\$	-	0%
Transfers from Municipal Sources	\$ 800,000	\$	2,300,000	94%
Private Sources	\$ -	\$	-	0%
Other (identify source; if multiple other sources, attach schedule)	\$ -	\$	-	0%

All Amount Deposited in Special Tax Allocation Fund	\$	818,679]		
Cumulative Total Revenues/Cash Receipts			\$	2,434,340	100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	\$	116,246			
Transfers to Municipal Sources	\$	-			
Distribution of Surplus	Ψ	-]		
Total Expenditures/Disbursements	\$	116,246			
			1		
Net Income/Cash Receipts Over/(Under) Cash Disbursements	\$	702,433			
Previous Year Adjustment (Explain Below)	\$	-]		
FUND BALANCE, END OF REPORTING PERIOD*	\$	988,691]		

^{*}If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2019

TIF NAME: West Woodlawn Redevelopment Project Area

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Project Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]		Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of			Topological Communication
the redevelopment plan, staff and professional service cost.			
	\$	11,801	
			\$ 11,801
Annual administrative cost.			Ψ 11,001
			\$
3. Cost of marketing sites.			
			\$.
Property assembly cost and site preparation costs.			Ψ .
			\$.
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.			
private ballang, leasenola improvements, and intuies within a redevelopment project area.	\$	104,445	
	Ψ	101,110	
			\$ 104,445
Costs of construction of public works or improvements.			
			Φ.
			\$

SECTION 3.2 A PAGE 2

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7. Costs of eliminating or removing contaminants and other impediments.	
	\$ -
8. Cost of job training and retraining projects.	
3	
	 \$ -
9. Financing costs.	
	Φ.
40.0 % 4	\$ -
10. Capital costs.	
	\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.	Ψ
g	
	\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.	
	 \$ _

SECTION 3.2 A PAGE 3

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13. Relocation costs.			
		\$	-
14. Payments in lieu of taxes.			
		\$	
15. Costs of job training, retraining, advanced vocational or career education.		7	-
15. Costs of Job training, retraining, advanced vocational or career education.			
		\$	-
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.			
Costs of interest incurred by a developer related to the construction, renovation or rehabilitation of a redevelopment project.			
Costs of construction of new housing units for low income or very low income households.			
		\$	
17.Cost of day care services.		Ψ	-
17. Cost of day care services.			
		_	
		\$	-
18. Other.			
		\$	
<u></u>	<u> </u>		
TOTAL ITEMIZED EXPENDITURES		\$	116,246

FY 2019

TIF NAME: West Woodlawn Redevelopment Project Area

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount
SomerCor 504, Inc.	Rehabilitation Program	\$90,069.89
Neighborhood Housing Service Chicago	Rehabilitation Program	\$14,375.00
_		

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2019 TIF NAME:	West Woodlawn Redevelopment Projec	t Area	
EUND BALANC	EE BY SOURCE:		\$ 988,691
FUND BALANC	E BY SOURCE:		\$ 900,091
		Amount of Original Issuance	Amount Designated
1. Description of	of Debt Obligations		
-	<u> </u>		
			1
Total Amount D	Designated for Obligations	\$	\$
2. Description of	of Project Costs to be Paid		
Restricted for fu	ture redevelopment project costs		\$ 988,691
Total Amount D	Designated for Project Costs		\$ 988,691
TOTAL AMOUN	IT DESIGNATED:		\$ 988,691
011DD1	TOIT)		¢
SURPLUS/(DEF	·ICH):		\$ -

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

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TIF NAME: West Woodlawn Redevelopment Project Area

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Check here if no property was acquired by the Municipality within the X Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
D (0)	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F) PAGE 1

FY 2019

TIF Name: West Woodlawn Redevelopment Project Area

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select **ONE** of the following by indicating an 'X':

1.	NO projects were undertaken by the Municipality Within the Redevelopment Project Area.		
2.	2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this		
	option, complete 2a.)	Х	
	2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment	2	

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:						
TOTAL:	L: Estimated Investment for Subsequent Fiscal Year Complete Pro					
Private Investment Undertaken (See Instructions)	\$	0	\$	-	\$	3,000,000
Public Investment Undertaken	\$	1,421,218	\$	0	\$	1,500,000
Ratio of Private/Public Investment		0		-		2

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: NIF - West Woodlawn** (Project is Ongoing***)

Private Investment Undertaken (See Instructions)	0	-	\$ 2,000,000
Public Investment Undertaken	\$ 980,382	-	\$ 1,000,000
Ratio of Private/Public Investment	0	-	2

Project 2*: SBIF - West Woodlawn** (Project is Ongoing***)

Private Investment Undertaken (See Instructions)	0	-	\$ 1,000,000
Public Investment Undertaken	\$ 440,836	-	\$ 500,000
Ratio of Private/Public Investment	0	-	2

Project 3*:

Private Investment Undertaken (See Instructions)		-	\$
Public Investment Undertaken		-	\$
Ratio of Private/Public Investment	0	-	0

Project 4*:

Private Investment Undertaken (See Instructions)		-	\$
Public Investment Undertaken		-	\$
Ratio of Private/Public Investment	0	-	0

Project 5*:

Private Investment Undertaken (See Instructions)		-	\$
Public Investment Undertaken		-	\$
Ratio of Private/Public Investment	0	-	0

Project 6*:

Private Investment Undertaken (See Instructions)		-	\$
Public Investment Undertaken		•	\$
Ratio of Private/Public Investment	0	•	0

Section 5 Notes

FY 2019

TIF NAME: West Woodlawn Redevelopment Project Area

General Notes

(a) Each actual or estimated Public Investment reported here is, to the extent possible, comprised only of payments financed by tax increment revenue, and may include interest amounts paid to finance the Public Investment amount. In contrast, each actual or estimated Private Investment reported here is, to the extent possible, comprised of payments financed by revenues that are not tax increment revenues and, therefore, may include private equity, private lender financing, private grants, other public monies, or other local, state or federal grants or loans.

(b) Each amount reported here under Public Investment Undertaken, Total Estimated to Complete Project, is the maximum amount of payments financed by tax increment revenue that could be made pursuant to the corresponding Project's operating documents, but not including interest that may later be payable on developer notes, and may not necessarily reflect actual expenditures, if any, as reported in Section 3 herein. The total public investment amount ultimately made under each Project will depend upon the future occurence of various conditions, including interest that may be payable on developer notes as set forth in the Project's operating documents.

Project/Program-Specific Notes

- ** Depending on the particular goals of this type of program, the City may: i) make an advance disbursement of the entire public investment amount to the City's program administrator, ii) disburse the amounts through an escrow account, or iii) pay the funds out piecemeal to the program administrator or to the ultimate grantee as each ultimate grantee's work is approved under the program.
- *** As of the last date of the reporting fiscal year, the construction of this Project was ongoing; the Private Investment Undertaken and Ratio figures for this Project will be reported on the Annual Report for the fiscal year in which the construction of the Project is completed and the total Private Investment figure is available.

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SE	CTION	6
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TIF NAME: West Woodlawn Redevelopment Project Area

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

_____ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			-
			\$ -
			-
			-
			\$ -
_			-

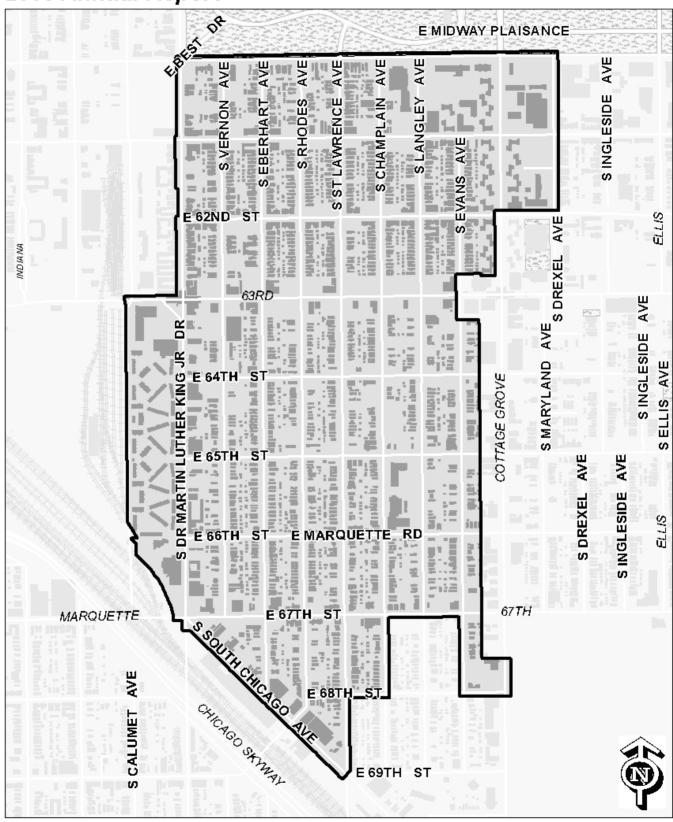
SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

revide a general decempation of the redevelopment project area dem	g only major boundance.

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	X

West Woodlawn TIF 2019 Annual Report



STATE OF ILLINOIS)	
)	
COUNTY OF COOK)	
	CERTIFICA	ATION
TO:		
Susana Mendoza Comptroller of the State of Illi James R. Thompson Center 100 West Randolph Street, Sui Chicago, Illinois 60601 Attention: Rosanna Barbaro-Fl Government	te 15-500	Janice Jackson Chief Executive Officer Chicago Board of Education 42 West Madison Street Chicago, Illinois 60603
Daryl Okrzesik Associate Vice Chancellor-Fin City Colleges of Chicago 3901 South State Street Chicago, Illinois 60609	ance	Jacqueline Torres, Director of Finance Metropolitan Water Reclamation District of Greater Chicago 100 East Erie Street, Room 2429 Chicago, Illinois 60611
Xochitl Flores Bureau Chief Cook County Bureau of Econo 69 West Washington Street, Su Chicago, Illinois 60602		Charles Givines, President South Cook County Mosquito Abatement District 155th & Dixie Highway P.O. Box 1030 Harvey, Illinois 60426
Lawrence Wilson, Comptroller Forest Preserve District of Coc 69 W. Washington Street, Suit Chicago, IL 60602	k County	Michael P. Kelly, General Superintendent CEO Chicago Park District 541 North Fairbanks, 7th Floor

I, Lori E. Lightfoot, in connection with the annual report (the "Report") of information required by Section 11-74.4-5(d) of the Tax Increment Allocation Redevelopment Act, 65 ILCS5/11-74.4-1 et seq. (the "Act"), with regard to the West Woodlawn Redevelopment Project Area (the "Redevelopment Project Area"), do hereby certify as follows:

Chicago, Illinois 60611

1. I am the duly qualified and acting Mayor of the City of Chicago, Illinois (the "City") and, as such, I am the City's Chief Executive Officer. This Certification is being given by me in such capacity.

- 2. During the preceding fiscal year of the City, being January 1 through December 31, 2019, the City complied, in all material respects, with the requirements of the Act, as applicable from time to time, regarding the Redevelopment Project Area.
- 3. In giving this Certification, I have relied on the opinion of the Corporation Counsel of the City furnished in connection with the Report.
 - 4. This Certification may be relied upon only by the addressees hereof.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as of this 26th day of June, 2020.

Lori E. Lightfoot, Mayor City of Chicago, Illinois



DEPARTMENT OF LAW CITY OF CHICAGO

June 26, 2020

Susana Mendoza
Comptroller of the State of Illinois
James R. Thompson Center
100 West Randolph Street, Suite 15-500
Chicago, Illinois 60601
Attention: Rosanna Barbaro-Flores, Director of Local
Government

Daryl Okrzesik Associate Vice Chancellor-Finance City Colleges of Chicago 3901 South State Street Chicago, Illinois 60609

Xochitl Flores Bureau Chief Cook County Bureau of Economic Dev. 69 West Washington Street, Suite 2900 Chicago, Illinois 60602

Lawrence Wilson, Comptroller Forest Preserve District of Cook County 69 W. Washington Street, Suite 2060 Chicago, IL 60602 Janice Jackson Chief Executive Officer Chicago Board of Education 42 West Madison Street Chicago, Illinois 60603

Jacqueline Torres, Director of Finance Metropolitan Water Reclamation District of Greater Chicago 100 East Erie Street, Room 2429 Chicago, Illinois 60611

Charles Givines, President South Cook County Mosquito Abatement District 155th & Dixie Highway P.O. Box 1030 Harvey, Illinois 60426

Michael P. Kelly, General Superintendent CEO Chicago Park District 541 North Fairbanks, 7th Floor Chicago, Illinois 60611

Re: West Woodlawn Redevelopment Project Area (the "Redevelopment Project Area")

Dear Addressees:

I am the Corporation Counsel of the City of Chicago, Illinois (the "City") and, in such capacity, I am the head of the City's Law Department. In such capacity, I am providing the opinion required by Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), in connection with the submission of the report (the "Report") in accordance with, and containing the information required by, Section 11-74.4-5(d) of the Act for the Redevelopment Project Area.

Attorneys, past and present, in the Law Department of the City and familiar with the requirements of the Act, have had general involvement in the proceedings affecting the Redevelopment Project Area, including the preparation of ordinances adopted by the City Council of the City with respect to the following matters: approval of the redevelopment plan and project for the Redevelopment Project Area, designation of the Redevelopment Project Area as a redevelopment project area, and adoption of tax increment allocation financing for the Redevelopment Project Area, all in accordance with the then applicable provisions of the Act. Various departments of the City, including, if applicable, the Law Department, Department of Planning and Development, Department of Finance and Office of Budget and Management (collectively, the "City Departments"), have personnel responsible for and familiar with the activities in the Redevelopment Project Area affecting such City Departments and with the requirements of the Act in connection therewith. Such personnel are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the Law Department with respect to issues that may arise from time to time regarding the requirements of, and compliance with, the Act.

In my capacity as Corporation Counsel, I have relied on the factual certification of the Commissioner of the Department of Planning and Development attached hereto as Schedule 1, along with the general knowledge and actions of the appropriately designated and trained staff of the Law Department and other applicable City Departments involved with the activities affecting the Redevelopment Project Area. In addition, I have caused to be examined or reviewed by members of the Law Department of the City the certified audit report, to the extent required to be obtained by Section 11-74.4-5(d)(9) of the Act and submitted as part of the Report, which is required to review compliance with the Act in certain respects, to determine if such audit report contains information that might affect my opinion. I have also caused to be examined or reviewed such other documents and records as were deemed necessary to enable me to render this opinion. Nothing has come to my attention that would result in my need to qualify the opinion hereinafter expressed.

Based on the foregoing, I am of the opinion that, in all material respects, the City is in compliance with the provisions and requirements of the Act in effect and then applicable at the time actions were taken from time to time with respect to the Redevelopment Project Area.

This opinion is given in an official capacity and not personally and no personal liability shall derive herefrom. Furthermore, the only opinion that is expressed is the opinion specifically set forth herein, and no opinion is implied or should be inferred as to any other matter. Further, this opinion may be relied upon only by the addressees hereof and the Mayor of the City in providing her required certification in connection with the Report, and not by any other party.

Very truly yours

Corporation Counsel

SCHEDULE 1

June 26, 2020

CERTIFICATION

Commissioner
Department of Planning and Development
City of Chicago

I, Maurice D. Cox, am the Commissioner of the Department of Planning and Development ("DPD") of the City of Chicago, Illinois (the "City") and, in such capacity, I am the head of DPD. I am also the TIF Administrator for the City for purposes of the Report (defined below). In such capacity, I am providing this Certification for the Corporation Counsel of the City to rely upon in connection with the opinion required by either Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), or by Section 11-74.6-22(d)(4) of the Industrial Jobs Recovery Law, 65 ILCS 5/11-74.6-1 et seq. (the "Law"), as the case may be, in connection with the submission of an annual report (the "Report") containing the information required by Section 11-74.4-5(d) of the Act or Section 11-74.6-22(d) of the Law for each of the Redevelopment Project Areas listed in Section 1 of the Report and hereby incorporated into this Certification (the "Redevelopment Project Areas").

I hereby certify the following to the Corporation Counsel of the City:

- 1. DPD has overall responsibility for and is familiar with the activities in each of the Redevelopment Project Areas. DPD personnel are familiar with the requirements of the Act and the Law and are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the City's Department of Law with respect to legal issues that may arise from time to time regarding the requirements of, and compliance with, the Act and the Law.
- 2. DPD personnel have monitored compliance with the requirements of the Act and the Law during the previous fiscal year under my supervision and that of my predecessor Commissioner and to my reasonable satisfaction in connection with each of the Redevelopment Project Areas.

Based on the foregoing, I hereby certify to the Corporation Counsel of the City that, in all material respects, DPD has taken the appropriate actions to ensure that the City is in compliance with the provisions and requirements of the Act and the Law in effect and then applicable at the time actions were taken from time to time with respect to each of the Redevelopment Project Areas.

This Certification is given in an official capacity and not personally and no personal liability shall derive herefrom. Further, this Certification may be relied upon only by the Corporation Counsel of the City in providing the required legal opinion in connection with the Report, and not by any other party.

Very truly yours,

Maurice D. Cox Commissioner

Department of Planning and Development

ATTACHMENT K

CITY OF CHICAGO, ILLINOIS
WEST WOODLAWN
REDEVELOPMENT PROJECT

FINANCIAL REPORT

DECEMBER 31, 2019

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INDEPENDENT AUDITOR'S REPORT

The Honorable Lori E. Lightfoot, Mayor Members of the City Council City of Chicago, Illinois

We have audited the accompanying financial statements of the West Woodlawn Redevelopment Project of the City of Chicago, Illinois, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Project's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the West Woodlawn Redevelopment Project of the City of Chicago, Illinois, as of December 31, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1, the financial statements present only the activities of the West Woodlawn Redevelopment Project and do not purport to present the financial position and the changes in financial position of any other special revenue funds of the City of Chicago, Illinois, as of December 31, 2019 and for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The Schedule of Expenditures by Statutory Code is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

June 26, 2020

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MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

As management of the West Woodlawn Tax Increment Redevelopment Project Area (Project), we offer the readers of the Project's financial statements this narrative overview and analysis of the Project's financial performance for the year ended December 31, 2019. Please read it in conjunction with the Project's financial statements, which follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Project's basic financial statements. The Project's basic financial statements include three components: 1) government-wide financial statements, 2) governmental fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information concerning the Project's expenditures by statutory code.

Basic Financial Statements

The basic financial statements include two kinds of financial statements that present different views of the Project – the *Government-Wide Financial Statements* and the *Governmental Fund Financial Statements*. These financial statements also include the notes to the financial statements that explain some of the information in the financial statements and provide more detail.

Government-Wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the Project's financial status and use accounting methods similar to those used by private-sector companies. The statement of net position includes all of the project's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. The two government-wide statements report the Project's net position and how they have changed. Net position – the difference between the Project's assets and liabilities – is one way to measure the Project's financial health, or position.

Governmental Fund Financial Statements

The governmental fund financial statements provide more detailed information about the Project's significant funds – not the Project as a whole. Governmental funds focus on: 1) how cash and other financial assets can readily be converted to cash flows and 2) the year-end balances that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more financial resources that can be spent in the near future to finance the Project. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the statements to explain the relationship (or differences) between them.

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Continued)

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and governmental fund financial statements. The notes to the financial statements follow the basic financial statements.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents a schedule of expenditures by statutory code. This supplementary information follows the notes to the financial statements.

Condensed Comparative Financial Statements

The condensed comparative financial statements are presented on the following page.

Analysis of Overall Financial Position and Results of Operations

The property tax revenue for the Project was \$212 for the year. This was an increase of 126 percent over the prior year. The change in net position (including other financing sources) produced an increase in net position of \$702,325. The Project's net position increased by 245 percent from the prior year making available \$988,691 of funding to be provided for purposes of future redevelopment in the Project's designated area. Expenses increased this year due to the Project's formulation of a redevelopment plan or necessary funding was substantially complete and available.

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) (Concluded)

Government-Wide

	2019	2018	Change	% Change
Total assets	\$ 1,007,625	\$ 296,469	\$ 711,156	240%
Total liabilities	18,934	10,103	8,831	87%
Total net position	\$ 988,691	\$ 286,366	\$ 702,325	245%
Total revenues	\$ 18,571	\$ 1,165	\$ 17,406	1,494%
Total expenses	116,246	16,470	99,776	606%
Other financing sources	800,000		800,000	100%
Changes in net position	702,325	(15,305)	717,630	4,689%
Ending net position	\$ 988,691	\$ 286,366	\$ 702,325	245%

STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET DECEMBER 31, 2019

<u>ASSETS</u>	Governmental Fund	Adjustments	Statement of Net Position
Cash and investments	\$ 1,006,632	\$ -	\$ 1,006,632
Property taxes receivable	27	-	27
Accrued interest receivable	966		966
Total assets	\$ 1,007,625	\$ -	\$ 1,007,625
<u>LIABILITIES</u>			
Due to other City funds	\$ 9,017	\$ -	\$ 9,017
Other accrued liability	9,917		9,917
Total liabilities	18,934		18,934
FUND BALANCE/NET POSITION			
Fund balance: Restricted for future redevelopment project costs	988,691	(988,691)	-
Total liabilities and fund balance	\$ 1,007,625		
Net position: Restricted for future redevelopment project costs		988,691	988,691
Total net position		\$ 988,691	\$ 988,691

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 2019

	Governmental Fund		Adjustments		Statement of Activities	
Revenues: Property tax	\$	320	\$	(108)	\$	212
Interest	Ψ	18,359	Ψ	-	Ψ	18,359
Total revenues		18,679		(108)		18,571
Expenditures/expenses:						
Economic development projects		116,246				116,246
Excess of expenditures over revenues		(97,567)		(108)		(97,675)
Other financing sources:						
Operating transfers in (Note 2)		800,000				800,000
Excess of revenues and other financing						
sources over expenditures		702,433	(7	02,433)		-
Change in net position		-	7	02,325		702,325
Fund balance/net position:						
Beginning of year		286,258		108		286,366
End of year	\$	988,691	\$		\$	988,691
Amounts reported for governmental activities in the statement of activities are different because:						
Net change in fund balance - governmental fund					\$	702,433
Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.						(108)
Change in net position - governmental activities					\$	702,325

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

(a) Reporting Entity

In May 2010, the City of Chicago (City) established the West Woodlawn Tax Increment Redevelopment Project Area (Project). The area has been established to finance improvements, leverage private investment and create and retain jobs. The Project is accounted for within the special revenue funds of the City.

The financial statements present only the activities of West Woodlawn Tax Increment Redevelopment Project and do not purport to present the financial position and the changes in financial position of any other special revenue funds of the City of Chicago, Illinois, as of December 31, 2019 and for the year ended in accordance with accounting principles generally accepted in the United States of America.

(b) Accounting Policies

The accounting policies of the Project are based upon accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB).

(c) Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) and the governmental fund financial statements (i.e., the balance sheet and the statement of governmental fund revenues, expenditures and changes in fund balance) report information on the Project. See Note 1(a).

(d) Measurement Focus, Basis of Accounting and Financial Statements Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance expenditures of the current period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The City has elected not to follow subsequent private-sector guidance.

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 1 – Summary of Significant Accounting Policies (Continued)

(d) Measurement Focus, Basis of Accounting and Financial Statements Presentation (Concluded)

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from these estimates.

(e) Assets, Liabilities and Net Position

Cash and Investments

Cash being held by the City is generally deposited with the City Treasurer as required by the Municipal Code of Chicago. The City Comptroller issues warrants for authorized City expenditures which represent a claim for payment when presented to the City Treasurer. Payment for all City warrants clearing is made by checks drawn on the City's various operating bank accounts.

The City Treasurer and City Comptroller share responsibility for investing in authorized investments. Interest earned and fair market value adjustments on pooled investments are allocated to participating funds based on their average combined cash and investment balances. Since investment income is derived from pooled investments, the fair value measurement and fair value hierarchy disclosures of GASB 72 will not be separately presented in a note disclosure.

The City values its investments at fair value or amortized cost. U.S. Government securities purchased at a price other than par with a maturity of less than one year are recognized at amortized cost.

Deferred Inflows

Deferred inflows represent deferred property tax revenue amounts to be recognized as revenue in future years in the governmental fund financial statements.

Capital Assets

Capital assets are not capitalized in the governmental fund but, instead, are charged as current expenditures when purchased. The Government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) of the City includes the capital assets and related depreciation, if any, of the Project in which ownership of the capital asset will remain with the City (i.e. infrastructure, or municipal building). All other construction will be expensed in both the government-wide financial statements and the governmental fund as the City nor Project will retain the right of ownership.

NOTES TO FINANCIAL STATEMENTS (Concluded)

Note 1 – Summary of Significant Accounting Policies (Concluded)

(f) Stewardship, Compliance and Accountability

Illinois Tax Increment Redevelopment Allocation Act Compliance

The Project's expenditures include reimbursements for various eligible costs as described in subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act and the Redevelopment Agreement relating specifically to the Project. Eligible costs include but are not limited to survey, property assembly, rehabilitation, public infrastructure, financing and relocation costs.

Reimbursements

Reimbursements, if any, are made to the developer for project costs, as public improvements are completed and pass City inspection.

Note 2 - Operating Transfers In

During 2019, in accordance with State statutes, the Project received \$800,000 from the contiguous Woodlawn Redevelopment Project to fund the Neighborhood Lighting Infrastructure Stabilization project.

Note 3 – Subsequent Event

The City evaluated its December 31, 2019 financial statements for subsequent events through the date the financial statements were issued. As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen. The potential financial impact of these uncertainties is unknown at this time.



SCHEDULE OF EXPENDITURES BY STATUTORY CODE

Code Description

Costs of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan including but not limited to staff and professional service costs for architectural, engineering, legal, marketing

\$ 11,801

Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings and fixtures

104,445

\$116,246