

**FY 2021  
ANNUAL TAX INCREMENT FINANCE  
REPORT**



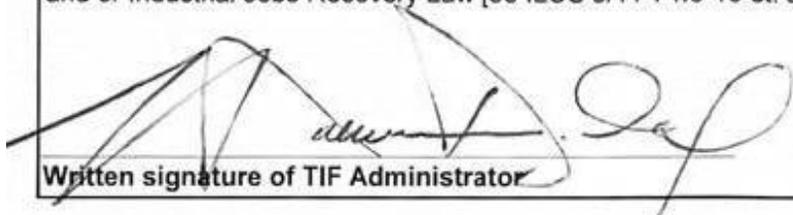
STATE OF ILLINOIS  
COMPTROLLER  
SUSANA A. MENDOZA

Name of Municipality: City of Chicago  
County: Cook  
Unit Code: 016/620/30

Reporting Fiscal Year: **2021**  
Fiscal Year End: **12/31/2021**

**FY 2021 TIF Administrator Contact Information**

First Name: **Maurice D.** Last Name: **Cox**  
Address: City Hall, 121 N LaSalle Title: Administrator  
Telephone: (312) 744-4190 City: Chicago Zip: 60602  
Email-  
required TIFreports@cityofchicago.org

I attest to the best of my knowledge, that this FY 2021 report of the redevelopment project area(s)  
in the **City/Village of: City of Chicago**  
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.]  
and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].  
  
Written signature of TIF Administrator 6/29/2022  
Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\***

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
105th/Vincennes	10/3/2001	12/31/2025
107th/Halsted	4/2/2014	12/31/2038
111th/Kedzie	9/29/1999	12/31/2023
116th/Avenue O	10/31/2018	12/31/2042
119th/Halsted	2/6/2002	12/31/2026
119th/I-57	11/6/2002	12/31/2026
24th/Michigan	7/21/1999	12/31/2023
26th/King Drive	1/11/2006	12/31/2030
35th/Halsted	1/14/1997	12/31/2033
35th/State	1/14/2004	12/31/2028
35th/Wallace	12/15/1999	12/31/2023
43rd/Cottage Grove	7/8/1998	12/31/2022
47th/Ashland	3/27/2002	12/31/2026
47th/Halsted	5/29/2002	12/31/2026
47th/King Drive	3/27/2002	12/31/2026
47th/State	7/21/2004	12/31/2028
51st/Archer	5/17/2000	12/31/2024
51st/Lake Park	11/15/2012	12/31/2036
53rd Street	1/10/2001	12/31/2025
63rd/Ashland	3/29/2006	12/31/2030

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

X

63rd/Pulaski	5/17/2000	12/31/2024
67th/Cicero	10/2/2002	12/31/2026
67th/Wentworth	5/4/2011	12/31/2035
71st/Stony Island	10/7/1998	12/31/2034
73rd/University	9/13/2006	12/31/2030
79th Street Corridor	7/8/1998	12/31/2022
79th/Cicero	6/8/2005	12/31/2029
79th/Southwest Highway	10/3/2001	12/31/2025
79th/Vincennes	9/27/2007	12/31/2031
83rd/Stewart	3/31/2004	12/31/2028
87th/Cottage Grove	11/13/2002	12/31/2026
95th/Western	7/13/1995	12/31/2031
Addison South	5/9/2007	12/31/2031
Archer Courts	5/12/1999	12/31/2023
Archer/Central	5/17/2000	12/31/2024
Archer/Western	2/11/2009	12/31/2033
Armitage/Pulaski	6/13/2007	12/31/2031
Austin Commercial	9/27/2007	12/31/2031
Avalon Park/South Shore	7/31/2002	12/31/2026
Avondale	7/29/2009	12/31/2033
Belmont/Central	1/12/2000	12/31/2024
Belmont/Cicero	1/12/2000	12/31/2024
Bronzeville	11/4/1998	12/31/2022
Bryn Mawr/Broadway	12/11/1996	12/31/2032
Canal/Congress	11/12/1998	12/31/2022
Central West	2/16/2000	12/31/2024
Chicago/Central Park	2/27/2002	12/31/2026
Chicago/Kingsbury	4/12/2000	12/31/2024
Cicero/Archer	5/17/2000	12/31/2024
Clark/Montrose	7/7/1999	12/31/2023
Clark/Ridge	9/29/1999	12/31/2023
Commercial Avenue	11/13/2002	12/31/2026
Cortland/Chicago River	4/10/2019	12/31/2043
Devon/Sheridan	3/31/2004	12/31/2028
Devon/Western	11/3/1999	12/31/2023
Diversey/Chicago River	10/5/2016	12/31/2040
Diversey/Narragansett	2/5/2003	12/31/2027
Division/Homan	6/27/2001	12/31/2025
Edgewater/Ashland	10/1/2003	12/31/2027
Elston/Armstrong Industrial Corridor	7/19/2007	12/31/2031
Englewood Mall	11/29/1989	12/31/2025
Englewood Neighborhood	6/27/2001	12/31/2025
Ewing Avenue	3/10/2010	12/31/2034
Foster/California	4/2/2014	12/31/2038
Foster/Edens	2/28/2018	12/31/2042
Fullerton/Milwaukee	2/16/2000	12/31/2024
Galewood/Armitage Industrial	7/7/1999	12/31/2023
Goose Island	7/10/1996	12/31/2032
Greater Southwest Industrial (East)	3/10/1999	12/31/2023
Greater Southwest Industrial (West)	4/12/2000	12/31/2024
Harrison/Central	7/26/2006	12/31/2030
Hollywood/Sheridan	11/7/2007	12/31/2031
Homan/Arthington	2/5/1998	12/31/2022

Humboldt Park Commercial	6/27/2001	12/31/2025
Jefferson Park	9/9/1998	12/31/2022
Jefferson/Roosevelt	8/30/2000	12/31/2024
Kennedy/Kimball	3/12/2008	12/31/2032
Kinzie Industrial Corridor	6/10/1998	12/31/2022
Lake Calumet Area Industrial	12/13/2000	12/31/2024
Lakefront	3/27/2002	12/31/2026
LaSalle Central	11/15/2006	12/31/2030
Lawrence/Broadway	6/27/2001	12/31/2025
Lawrence/Kedzie	2/16/2000	12/31/2024
Lawrence/Pulaski	2/27/2002	12/31/2026
Lincoln Avenue	11/3/1999	12/31/2023
Little Village East	4/22/2009	12/31/2033
Little Village Industrial Corridor	6/13/2007	12/31/2031
Madden/Wells	11/6/2002	12/31/2026
Madison/Austin Corridor	9/29/1999	12/31/2023
Michigan/Cermak	9/13/1989	12/31/2025
Midway Industrial Corridor	2/16/2000	12/31/2024
Midwest	5/17/2000	12/31/2036
Montclare	8/30/2000	12/31/2024
Montrose/Clarendon	6/30/2010	12/31/2034
Near North	7/30/1997	12/31/2033
North Branch North	7/2/1997	12/31/2021
North Branch South	2/5/1998	12/31/2022
North Pullman	6/30/2009	12/31/2033
North/Cicero	7/30/1997	12/31/2021
Northwest Industrial Corridor	12/2/1998	12/31/2022
Ogden/Pulaski	4/9/2008	12/31/2032
Ohio/Wabash	6/7/2000	12/31/2024
Peterson/Cicero	2/16/2000	12/31/2024
Peterson/Pulaski	2/16/2000	12/31/2024
Pilsen Industrial Corridor	6/10/1998	12/31/2022
Portage Park	9/9/1998	12/31/2022
Pratt/Ridge Industrial Park Conservation Area	6/23/2004	12/31/2028
Pulaski Industrial Corridor	6/9/1999	12/31/2023
Randolph/Wells	6/9/2010	12/31/2034
Red Purple Modernization Phase One (Transit TIF)	11/30/2016	12/31/2052
River South	7/30/1997	12/31/2021
River West	1/10/2001	12/31/2025
Roosevelt/Cicero Industrial Corridor	2/5/1998	12/31/2022
Roosevelt/Clark	4/10/2019	12/31/2043
Roosevelt/Racine	11/4/1998	12/31/2034
Roosevelt/Union	5/12/1999	12/31/2023
Roseland/Michigan	1/16/2002	12/31/2026
Sanitary and Ship Canal	7/24/1991	12/31/2027
South Chicago	4/12/2000	12/31/2024
Stevenson Brighton	4/11/2007	12/31/2031
Stockyards Southeast Quadrant Industrial	2/26/1992	12/31/2028
Stony Island Commercial/Burnside Industrial	6/10/1998	12/31/2034
Touhy/Western	9/13/2006	12/31/2030
Washington Park	10/8/2014	12/31/2038
West Irving Park	1/12/2000	12/31/2024
West Woodlawn	5/12/2010	12/31/2034

Western Avenue North	1/12/2000	12/31/2024
Western Avenue South	1/12/2000	12/31/2024
Western/Ogden	2/5/1998	12/31/2022
Western/Rock Island	2/8/2006	12/31/2030
Wilson Yard	6/27/2001	12/31/2025
Woodlawn	1/20/1999	12/31/2023

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]  
FY 2021**

Name of Redevelopment Project Area (below): <p style="text-align: center;"><b>71st/Stony Island Redevelopment Project Area</b></p>
Primary Use of Redevelopment Project Area*: <b>Commercial</b>

\*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If 'Combination/Mixed' List Component Types:
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): <div style="text-align: right;">Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/> <u>  X  </u>  Industrial Jobs Recovery Law <input type="checkbox"/> <u>      </u></div>

**Please utilize the information below to properly label the Attachments.**

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment (labeled Attachment A).</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/> X
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO certification (labeled Attachment B).</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/> X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion (labeled Attachment C).</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/> X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan including any project implemented and a description of the redevelopment activities.? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement (labeled Attachment D).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) (labeled Attachment E).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information (labeled Attachment F).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report (labeled Attachment H).</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/> X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If attachment I is yes, then Analysis <u>MUST</u> be attached and (labeled Attachment J).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/> X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/> X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only, not actual agreements (labeled Attachment M).</b>	<input checked="" type="checkbox"/> X	<input type="checkbox"/>

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))**  
**Provide an analysis of the special tax allocation fund.**

**FY 2021**

**TIF NAME: 71st/Stony Island Redevelopment Project Area**

Special Tax Allocation Fund Balance at Beginning of Reporting Period: \$ 8,513,871

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 4,587,897	\$ 56,917,601	29%
State Sales Tax Increment	\$ -	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ 732	\$ 8,423,764	4%
Land/Building Sale Proceeds	\$ -	\$ 301	0%
Bond Proceeds	\$ -	\$ 64,765,895	33%
Transfers from Municipal Sources	\$ -	\$ 65,288,397	33%
Private Sources	\$ -	\$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)	\$ -	\$ -	0%

**All Amount Deposited in Special Tax Allocation Fund** \$ 4,588,629

**Cumulative Total Revenues/Cash Receipts** \$ 195,395,958 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)** \$ 2,600,797

**Transfers to Municipal Sources** \$ -

**Distribution of Surplus** \$ -

**Total Expenditures/Disbursements** \$ 2,600,797

**Net Income/Cash Receipts Over/(Under) Cash Disbursements** \$ 1,987,832

**Previous Year Adjustment (Explain Below)** \$ -

**FUND BALANCE, END OF REPORTING PERIOD\*** \$ 10,501,703

\*If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**Previous Year Explanation:**

(a) Cumulative figures for the categories of 'Interest,' 'Land/Building Sale Proceeds' and 'Other' may not be fully available for this report due to either: (i) the disposal of certain older records pursuant to the City's records retention policy, or (ii) the extraordinary administrative burden of developing cumulative City records prior to the City's conversion to its current accounting system in 2003.

**SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))**

**FY 2021**

**TIF NAME: 71st/Stony Island Redevelopment Project Area**

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**

(by category of permissible redevelopment project costs)

**PAGE 1**

Category of Permissible Redevelopment Project Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
	134,415	
		\$ 134,415
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
	2,000,000	
		\$ 2,000,000
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
	3,500	
		\$ 3,500
6. Costs of construction of public works or improvements.		
	347,450	
		\$ 347,450



**SECTION 3.2 A**

**PAGE 3**

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
Costs of interest incurred by a developer related to the construction, renovation or rehabilitation of a redevelopment project.		
Costs of construction of new housing units for low income or very low income households.	115,432	
		\$ 115,432
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 2,600,797</b>







## SECTION 5 - 20 ILCS 620/4.7 (7)(F)

## PAGE 1

FY 2021

TIF Name: 71st/Stony Island Redevelopment Project Area

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. <b>NO</b> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality <b>DID</b> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The total number of <b>ALL</b> activities undertaken in furtherance of the objectives of the redevelopment plan:	5

LIST **ALL** projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 1,175,000	\$ -	\$ 45,893,110
Public Investment Undertaken	\$ 8,090,366	\$ 2,162,000	\$ 12,275,000
Ratio of Private/Public Investment	9/62	-	3 17/23

\*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

**Project 1\*: Starbucks (BMG Stony Island) (Project Completed)**

Private Investment Undertaken (See Instructions)	\$ 1,175,000	-	\$ -
Public Investment Undertaken	\$ 225,000	-	\$ -
Ratio of Private/Public Investment	5 2/9	-	-

**Project 2\*: Montclare Senior Residence of Avalon Park - Phase I (Project is Ongoing\*\*\*)**

Private Investment Undertaken (See Instructions)	0	-	\$ 20,227,495
Public Investment Undertaken	\$ 1,791,594	-	\$ 1,850,000
Ratio of Private/Public Investment	0	-	10 14/15

**Project 3\*: SBIF - 71st Stony Island\*\* (Project is Ongoing\*\*\*)**

Private Investment Undertaken (See Instructions)	0	-	\$ 700,000
Public Investment Undertaken	0	\$ 162,000	\$ 350,000
Ratio of Private/Public Investment	0	-	2

**Project 4\*: Jeffery Plaza (Project is Ongoing\*\*\*)**

Private Investment Undertaken (See Instructions)	0	-	\$ 24,965,615
Public Investment Undertaken	\$ 6,000,000	\$ 2,000,000	\$ 10,000,000
Ratio of Private/Public Investment	0	-	2 1/2

**Project 5\*: TIFWorks - 71st Stony Island\*\* (Project is Ongoing\*\*\*)**

Private Investment Undertaken (See Instructions)	0	-	\$ -
Public Investment Undertaken	\$ 73,772	-	\$ 75,000
Ratio of Private/Public Investment	0	-	-

**Project 6\*:**

Private Investment Undertaken (See Instructions)		-	\$ -
Public Investment Undertaken		-	\$ -
Ratio of Private/Public Investment	0	-	-

## Section 5 Notes

**FY 2021**

**TIF NAME: 71st/Stony Island Redevelopment Project Area**

### General Notes

(a) Each actual or estimated Public Investment reported here is, to the extent possible, comprised only of payments financed by tax increment revenue, and may include interest amounts paid to finance the Public Investment amount. In contrast, each actual or estimated Private Investment reported here is, to the extent possible, comprised of payments financed by revenues that are not tax increment revenues and, therefore, may include private equity, private lender financing, private grants, other public monies, or other local, state or federal grants or loans.

(b) Each amount reported here under Public Investment Undertaken, Total Estimated to Complete Project, is the maximum amount of payments financed by tax increment revenue that could be made pursuant to the corresponding Project's operating documents, but not including interest that may later be payable on developer notes, and may not necessarily reflect actual expenditures, if any, as reported in Section 3 herein. The total public investment amount ultimately made under each Project will depend upon the future occurrence of various conditions, including interest that may be payable on developer notes as set forth in the Project's operating documents.

### Project/Program-Specific Notes

\*\* Depending on the particular goals of this type of program, the City may: i) make an advance disbursement of the entire public investment amount to the City's program administrator, ii) disburse the amounts through an escrow account, or iii) pay the funds out piecemeal to the program administrator or to the ultimate grantee as each ultimate grantee's work is approved under the program.

\*\*\* As of the last date of the reporting fiscal year, the construction of this Project was ongoing; the Private Investment Undertaken and Ratio figures for this Project will be reported on the Annual Report for the fiscal year in which the construction of the Project is completed and the total Private Investment figure is available.







ATTACHMENT A

DEPARTMENT OF LAW  
CITY OF CHICAGO

Office of the Chicago City Clerk  
2021 MAR 26 PM 12:16

March 26, 2021

Ms. Andrea Valencia  
City Clerk, City of Chicago  
121 North LaSalle Street – Room 107  
Chicago, Illinois 60602

Re: Amendment No. 2 to the 71st and Stony Island Tax Increment Financing  
Redevelopment Project and Plan

Dear Ms. Valencia:

Enclosed please find a copy of the proposed Amendment No. 2 to the 71st and Stony Island Tax Increment Financing Redevelopment Project and Plan (the “2<sup>nd</sup> Amendment”). The 71st and Stony Island Tax Increment Financing Redevelopment Project and Plan was originally approved on October 7, 1998 and then was amended on July 25, 2018.

Please make the 2<sup>nd</sup> Amendment available in your office as of this date for public inspection in accordance with the requirements of Section 5/11-74.4-5(a) of the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended. If you have any questions concerning this matter, please contact me at 312-742-5763.

Sincerely,

Adam R. Walker  
Senior Assistant Corporation Counsel

Enclosure

cc w/o encl: Scott D. Fehlan, Chief Assistant Corporation Counsel  
Ryan Slattery, Department of Planning and Development

71<sup>ST</sup> AND STONY ISLAND TAX INCREMENT  
FINANCING  
REDEVELOPMENT PROJECT AND PLAN

Office of the Chicago City Clerk  
**2021 MAR 26 PM12:16**

Project and Plan Approved:           October 7, 1998  
Amendment No. 1 Approved:       July 25, 2018

**Amendment No. 2**

March 30, 2021

**City of Chicago**  
**Lori Lightfoot, Mayor**

**Department of Planning and Development**  
**Maurice D. Cox, Commissioner**

Prepared for the:  
City of Chicago

By:  
Camiros, Ltd.

**71<sup>ST</sup> AND STONY ISLAND TAX INCREMENT  
FINANCING  
REDEVELOPMENT PROJECT AND PLAN**

Project and Plan Approved:           October 7, 1998  
Amendment No. 1 Approved:       July 25, 2018

**Amendment No. 2**

March 30, 2021

**City of Chicago  
Lori Lightfoot, Mayor**

**Department of Planning and Development  
Maurice D. Cox, Commissioner**

Prepared for the:  
City of Chicago

By:  
Camiros, Ltd.

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## EXECUTIVE SUMMARY

To induce redevelopment pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as amended from time to time (the “Act”), the City Council (the “City Council”) of the City of Chicago (the “City”) adopted three ordinances on October 7, 1998, approving the 71<sup>st</sup> and Stony Island Redevelopment Project Area Project and Plan (the “Original Plan”), designating the 71<sup>st</sup> and Stony Island Redevelopment Project Area (the “RPA”) as a redevelopment project area under the Act, and adopting tax increment allocation financing for the RPA. On July 25, 2018, the City Council adopted an ordinance approving an amendment to the Original Plan (“Amendment No. 1”), which is included as Exhibit 3. The Original Plan (included as Exhibit 4) as amended by Amendment No. 1, shall be known herein as the “Redevelopment Plan.”

The Redevelopment Plan is now being amended further by this Amendment No. 2 to extend the estimated date of completion of the Redevelopment Plan pursuant to Illinois Public Act 100-1164 authorizing such extension, to update the budget to reflect an additional eleven years of incremental property taxes, to update the general land use plan to reflect the land use pattern resulting from the Redevelopment Plan and provide land use guidance through the extension period, and to update certain Redevelopment Plan language in accordance with the provisions of the Act.

The RPA consists of approximately 497.2 acres and generally includes all of the properties on:

- The east and west sides of Stony Island Avenue between 67<sup>th</sup> and 80<sup>th</sup> Streets;
- The north and south sides of Marquette and 67<sup>th</sup> Street between Stony Island and the alley immediately west of Woodlawn;
- The north and south sides of 68<sup>th</sup> Street between the Illinois Central right-of-way and Dorchester, and the south side of 68<sup>th</sup> Street between Dorchester and Blackstone;
- The north and south sides of 70<sup>th</sup> Street between the Illinois Central right-of-way and the alley immediately east of Stony Island Avenue;
- The north and south sides of 71<sup>st</sup> Street between the Illinois Central right-of-way and south Shore Drive/Yates Avenue, except those properties on the south side of 71<sup>st</sup> Street between the Illinois Central right-of-way and Dorchester;
- The north side of East South Shore Drive, between 67<sup>th</sup> Street, the lake Michigan shoreline and South Shore Drive, fully encompassing the South Shore Cultural Center;
- The east side of Yates between 71<sup>st</sup> Street/East South Shore Drive to one property south of 72<sup>nd</sup> Street;
- The south side of 72<sup>nd</sup> Place between Stony Island and Blackstone;
- The east and west sides of Kenwood and Dorchester between 67<sup>th</sup> Street and 71<sup>st</sup> Street, except those properties on the east side of Dorchester between the alley immediately south of 67<sup>th</sup> Street and 69<sup>th</sup> Street;
- The east and west sides of Dante and Harper between 69<sup>th</sup> Street and 71<sup>st</sup> Street;
- The west side of East End between 69<sup>th</sup> Street and 71<sup>st</sup> Street;
- The east and west sides of Dorchester, Blackstone, and Harper between 76<sup>th</sup> Street and South Chicago; and Dante between 76<sup>th</sup> Street and 78<sup>th</sup> Street, except those properties on the west side of Dante between the Conrail right-of-way and the alley immediately north of 78<sup>th</sup> Street;
- The east and west sides of Kenwood Avenue between 78<sup>th</sup> and 79<sup>th</sup> Streets, except those properties on the west side of Kenwood between 78<sup>th</sup> Street and the alley immediately north of 79<sup>th</sup> Street;
- The east and west sides of Woodlawn Avenue between 78<sup>th</sup> and 79<sup>th</sup> Streets, except those properties on the east side of Woodlawn Avenue between one property south of 78<sup>th</sup> Street to one property north of 79<sup>th</sup> Street;
- The west side of Avalon between the Conrail right-of-way and one parcel south of 78<sup>th</sup> Street, except those properties on the west side of Avalon between 77<sup>th</sup> Street and approximately midway between 77<sup>th</sup> Street and 78<sup>th</sup> Street;

- The properties on the north and south sides of 75<sup>th</sup> Street between Blackstone and Jeffery, including South Shore High School, generally bounded by 75<sup>th</sup> Street on the north, Jeffery on the east, 77<sup>th</sup> Street on the south, and Constance on the west, except those properties on the north side of 75<sup>th</sup> Street between Blackstone and approximately midway to Stony Island, between the alley just east of Stony Island and an alley just west of East End, and between Cregier and Jeffery;
- The north and south sides of 76<sup>th</sup> Street between the alley just west of Cornell to Kimbark Avenue, except for those properties on the north side of 76<sup>th</sup> Street east of Dorchester to Blackstone, and on the south side of 76<sup>th</sup> Street from the alley just west of Cornell to the alley just east of Cornell;
- The north and south sides of 76<sup>th</sup> Place and 77<sup>th</sup> Street between South Chicago and Stony Island;
- The north and south sides of South Chicago between 76<sup>th</sup> Street and East End;
- The north and south sides of 79<sup>th</sup> Street between the Illinois Central right-of-way and East End; except those properties on the south side of 79<sup>th</sup> Street between Kimbark Avenue and the alley immediately west, and those properties on the north side of 79<sup>th</sup> Street on the northeast corner of East End and 79<sup>th</sup> Street; and
- The north side of Anthony between Stony Island and 79<sup>th</sup> Street.

There is no change proposed to the RPA boundary.

A housing impact study was not required at the time the Original Plan was approved. There were significant numbers of residential units in the original RPA and additional residential development has occurred since adoption of the Original Plan. A discussion of housing impact has been added as a new section of this Amendment No. 2.

This Amendment No. 2 comprises the analyses and findings of Camiros, Ltd. (the “Consultant”), which work, unless otherwise noted, is the responsibility of the Consultant. The City is entitled to rely on the findings and conclusions of this Amendment No. 2 in amending the Redevelopment Plan under the Act. The Consultant has prepared this Amendment No. 2 with the understanding that the City would rely on: 1) the eligibility findings and conclusions of the Redevelopment Plan, and 2) the fact that the Redevelopment Plan, as amended hereby, contains the necessary information to be compliant with the Act.

# MODIFICATIONS TO 71<sup>ST</sup> AND STONY ISLAND TAX INCREMENT FINANCING ELIGIBILITY STUDY AND REDEVELOPMENT PROJECT AND PLAN

The amendments to the Redevelopment Plan are outlined below. Each of the changes detailed below follow the format of Original Plan, which is included as Exhibit 4.

## SECTION 1. EXECUTIVE SUMMARY

### ***Background***

*No changes.*

### ***Determination of Eligibility***

*No changes.*

### ***Redevelopment Plan Goal, Objectives, and Strategies***

*Replace the fifth sentence under strategy 4. Facilitate Property Assembly, Demolition, and Site Preparation with the following updated language:*

Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain, through the City's Tax Reactivation Program or other programs and may be for the purpose of (a) sale, lease or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties.

### ***Required Findings***

*No changes.*

## SECTION 2. INTRODUCTION

*No text changes. Map 1 referencing the community context and location was not included in the Original Plan. Map 1 – Vicinity Map is included in Exhibit 1 – Replacement Maps.*

## SECTION 3. ELIGIBILITY ANALYSIS

*No changes.*

## SECTION 4. REDEVELOPMENT PROJECT and PLAN

### ***Existing Land Use***

*No changes.*

## **Future Land Use**

Rename this subsection “**General Land Use Plan**” and delete the existing text contained in this subsection. Replace the text with the following language:

Prior to adoption of the Original Plan, there were six distinct land use patterns present within the RPA:

- Residential
- Institutional
- Commercial
- Warehouse, distribution and industrial
- Vacant land
- Public and rail right-of-way

The future land use pattern described in the Original Plan envisioned that the primary land uses along Stony Island Avenue and 71<sup>st</sup> Street would be commercial with complementary land uses preserved and better defined in other portions of the RPA. Existing institutional uses would be preserved in their current location; mixed-use districts, including light industrial, warehousing and distribution facilities would be located along South Chicago Boulevard; and residential development would be focused in areas that have been traditionally residential located south of 79<sup>th</sup> Street, north of 67<sup>th</sup> Street and toward the east end of 71<sup>st</sup> Street. Map 5 – Future Land Use Plan Map in the Original Plan included six future land use categories: residential, commercial, mixed use, institutional, industrial, and public park.

The future land use pattern described in the Original Plan was intended to illustrate how implementation of the redevelopment objectives would result in the well-defined and complementary land use districts. Map 5 – General Land Use Plan is consistent with the intent of the Original Plan, but replaces the original future land use categories with the following land uses that better represent the ongoing transition of obsolete land use patterns into an economically viable land use mix.

- Residential Mixed-Use – This land use category includes historically residential uses as well as locations where there is a demonstrated market demand for new residential and/or commercial development.
- Commercial Mixed-Use – This land use category includes retail facilities, offices, light industrial and other complementary commercial and service uses. Residential uses may either be found on upper floors or interspersed as free-standing multi-family and single-family residential buildings that expand the commercial customer base.
- Public/Institutional Mixed-Use – This land use category includes a variety of public and institutional uses including schools, parks, health care and religious institutions that occupy significant sites within the RPA. This designation is intended to allow for redevelopment of obsolete public or institutional uses into alternative uses that respond to market demand and City land use policy.
- Public Park – This land use category applies to Chicago Park District property east of S South Shore Drive and north of E South Shore Drive, including the South Shore Cultural Center.

These land uses are intended to promote sound and healthy land use relationships as well as facilitate the use of TIF funds to support redevelopment projects in accordance with the goals and objectives of the Redevelopment Plan.

Locations of specific uses, or public infrastructure improvements, may vary from the General Land Use Plan as a result of more detailed planning and site design activities. Such variations are permitted without amendment to the Redevelopment Plan as long as they are consistent with the Redevelopment Plan’s goals and objectives

and the land uses and zoning approved by the Chicago Plan Commission. The Redevelopment Project shall be subject to the provisions of the Chicago Zoning Ordinance, as such may be amended from time to time, including any Planned Development (PD) undertaken within the RPA.

**Redevelopment Needs of the 71<sup>st</sup> and Stony Island RPA**

*No changes.*

**Goals, Objectives and Strategies**

*Update the Strategies discussion under the heading “Facilitate Property Assembly, Demolition, and Site Preparation” to read as follows:*

No acquisition plan has been prepared for this Plan. By adoption of the 71<sup>st</sup> and Stony Island Redevelopment Project and Plan on October 7, 1998 (Underlying Redevelopment Area Plan), the City has authority to acquire and assemble property. Properties to be acquired as identified on the Underlying Redevelopment Area Plan have been carefully selected to cause minimal residential and business relocation. Sites that may be acquired include predominately vacant lots and abandoned, boarded, dilapidated and deteriorated structures. The list of parcels to be acquired pursuant to the Underlying Redevelopment Area Plan are identified in Map 6 – Potential Redevelopment Acquisition Parcels in the Original Plan.

For properties identified in the Underlying Redevelopment Area Plan acquisition map, the acquisition of occupied properties by the City shall commence within four years from the date of the publication of the ordinance approving the Underlying Redevelopment Area Plan. Acquisition shall be deemed to have commenced with the sending of an offer letter.

After the expiration of this four-year period, the City may acquire such property pursuant to this Plan under the Act according to its customary procedures as described in the following paragraph.

In connection with the City exercising its power to acquire real property not identified in the Underlying Redevelopment Area Plan, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Plan.

**Redevelopment Plan Elements**

*The text of this subsection is hereby deleted and replaced by the following text:*

The City proposes to achieve the Redevelopment Plan’s goals through the use of public financing techniques, including tax increment financing, and by undertaking some or all of the following actions:

**Property Assembly and Site Preparation**

To meet the goals and objectives of this Plan, the City may acquire and assemble property throughout the RPA. Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain, through the City’s Tax Reactivation Program or other programs and may be for the purpose of (a) sale, lease or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and development.

No acquisition plan has been prepared for this Plan. By adoption of the 71<sup>st</sup> and Stony Island Redevelopment Project and Plan on October 7, 1998 (Underlying Redevelopment Area Plan), the City has authority to acquire and assemble property. Properties to be acquired as identified on the Underlying Redevelopment Area Plan have been carefully selected to cause minimal residential and business relocation. Sites that may be acquired include predominately vacant lots and abandoned, boarded, dilapidated and deteriorated structures. The list of parcels to be acquired pursuant to the Underlying Redevelopment Area Plan are identified in Map 6 – Potential Redevelopment Acquisition Parcels in the Original Plan.

For properties identified in the Underlying Redevelopment Area Plan acquisition map, the acquisition of occupied properties by the City shall commence within four years from the date of the publication of the ordinance approving the Underlying Redevelopment Area Plan. Acquisition shall be deemed to have commenced with the sending of an offer letter.

After the expiration of this four-year period, the City may acquire such property pursuant to this Plan under the Act according to its customary procedures as described in the following paragraph.

In connection with the City exercising its power to acquire real property not identified in the Underlying Redevelopment Area Plan, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Plan.

#### ***Affordable Housing***

The City requires that developers who receive TIF assistance for market rate housing set aside 20 percent of the units to meet affordability criteria established by the City's Department of Planning and Development or any successor agency. Generally, this means the affordable for-sale units should be priced at a level that is affordable to persons earning no more than 100 percent of the area median income, and affordable rental units should be affordable to persons earning no more than 60 percent of the area median income.

#### ***Intergovernmental and Redevelopment Agreements***

The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate or restore private or public improvements on one or several parcels (collectively referred to as the "Redevelopment Projects").

#### ***Relocation***

Relocation assistance may be provided in order to facilitate redevelopment of portions of the RPA, and to meet other City objectives. Businesses or households legally occupying properties to be acquired by the City may be provided with relocation advisory and financial assistance as determined by the City.

#### ***Job Training***

To the extent allowable under the Act, job training costs may be directed toward training activities designed to enhance the competitive advantages of the RPA and to attract additional employers to the RPA. Working with employers and local community organizations, job training and job readiness programs may be provided that meet employers' hiring needs, as allowed under the Act. A job readiness/training program is a component of the Redevelopment Plan. The City expects to encourage hiring that maximizes job opportunities for Chicago residents, especially those persons living in and around the RPA.

***Analysis, Professional Services and Administrative Activities***

The City may undertake or engage professional consultants, engineers, architects, attorneys, and others to conduct various analyses, studies, administrative legal services or other professional services to establish, implement and manage the Redevelopment Plan.

***Provision of Public Improvements and Facilities***

Adequate public improvements and facilities may be provided to service the RPA. Public improvements and facilities may include, but are not limited to: construction of new public streets, street closures to facilitate assembly of development sites, upgrading streets, signalization improvements, provision of pedestrian improvements, streetscape amenities, parking improvements, utility improvements and relocation of public facilities to accommodate new development. Construction of new public schools or other public facilities within the RPA as well as linkages between public facilities may also be considered.

***Financing Costs Pursuant to the Act***

Interest on any obligations issued under the Act accruing during the estimated period of construction of the Redevelopment Projects and other financing costs may be paid from the incremental tax revenues pursuant to the provisions of the Act.

***Interest Costs Pursuant to the Act***

Pursuant to the Act, the City may allocate a portion of the incremental tax revenues to pay or reimburse developers for interest costs incurred in connection with redevelopment activities in order to enhance the redevelopment potential of the RPA.

**SECTION 5. FINANCIAL PLAN**

***Eligible Costs***

*The text of this entire subsection is hereby deleted and replaced with the following text:*

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. Following this review is a list of estimated redevelopment project costs that are deemed to be necessary to implement this Plan (the “Redevelopment Project Costs”).

In the event the Act is amended after the date of approval of this Amendment No. 2 by the City Council of Chicago to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/11-74.4-3(q)(11), this Redevelopment Plan as amended by Amendment No. 2 shall be deemed to incorporate such additional, expanded or increased eligible costs as Redevelopment Project Costs under the Redevelopment Plan, to the extent permitted by the Act. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table 2 or otherwise adjust the line items in Table 2 without further amendment to the Redevelopment Plan as amended, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total Redevelopment Project Costs without a further amendment to the Redevelopment Plan as amended.

***Eligible Redevelopment Costs***

Redevelopment Project Costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Redevelopment Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the Redevelopment Plan including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
- b) The costs of marketing sites within the RPA to prospective businesses, developers and investors;
- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land;
- d) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the costs of replacing an existing public building if, pursuant to the implementation of a Redevelopment Project, the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment; including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification;
- e) Costs of the construction of public works or improvements, including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification subject to the limitations in Section 11-74.4-3(q)(4) of the Act;
- f) Costs of job training and retraining projects including the cost of “welfare to work” programs implemented by businesses located within the RPA;
- g) Financing costs including, but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued thereunder including interest accruing during the estimated period of construction of any Redevelopment Project for which such obligations are issued and for a period not exceeding 36 months following completion and including reasonable reserves related thereto;
- h) To the extent the City by written agreement accepts and approves the same, all or a portion of a taxing district’s capital costs resulting from the Redevelopment Project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Redevelopment Plan;
- i) An elementary, secondary, or unit school district’s or public library district’s increased costs attributable to assisted housing units will be reimbursed as provided in the Act;
- j) Relocation costs to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act;
- k) Payment in lieu of taxes, as defined in the Act;
- l) Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs; (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education

programs for persons employed or to be employed by employers located in the RPA; and (ii) when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and the taxing district or taxing districts, which agreement describes the program to be undertaken including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40, and 3-40.1 of the Public Community College Act, 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1, and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of the School Code, 105 ILCS 5/10-22.20a and 5/10-23.3a;

- m) Interest costs incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project provided that:
  - 1. such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
  - 2. such payments in any one year may not exceed 30% of the annual interest costs incurred by the redeveloper with regard to the Redevelopment Projects during that year;
  - 3. if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
  - 4. the total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total: (i) cost paid or incurred by the redeveloper for such Redevelopment Project, plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
  - 5. the cost limits set forth in paragraphs 2 and 4 above shall be modified to permit payment of up to 75 percent of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing units for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
- n) Instead of the eligible costs provided for in (m) 2, 4 and 5 above, the City may pay up to 50% of the cost of construction, renovation and/or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for benefits under the Act;
- o) The costs of daycare services for children of employees from low-income families working for businesses located within the RPA and all or a portion of the cost of operation of day care centers established by RPA businesses to serve employees from low-income families working in businesses located in the RPA. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80 percent of the City, county or regional median income as determined from time to time by the United States Department of Housing and Urban Development.
- p) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost;

- q) If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et seq., then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the RPA for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act.

**Estimated Redevelopment Project Costs**

The original redevelopment project budget (TABLE 2: ESTIMATED TIF ELIGIBLE COSTS) is hereby replaced with a new budget (Table 1: ESTIMATED REDEVELOPMENT PROJECT COSTS). This change reflects additional planned development phases, the addition of new eligible project expense categories that have been added pursuant to amendments to the Act, since the Redevelopment Plan was approved, and the extension of the estimated date of Redevelopment Project completion.

TABLE 2: ESTIMATED TIF ELIGIBLE COSTS (Original Budget)		Table 2: ESTIMATED REDEVELOPMENT PROJECT COSTS (Revised Budget)	
Project/Improvements	Estimated Project Costs*	Eligible Expense	Estimated Redevelopment Project Cost
Professional Services	\$2,500,000	Analysis, Administration, Studies, Surveys, Legal, Marketing, etc.	\$3,000,000
Property Assembly: land assembly, demolition, site preparation	\$7,000,000	Property Assembly including Acquisition, Site Preparation and Demolition, Environmental Remediation	\$21,000,000
Rehabilitation Costs: public or private buildings and fixtures	\$7,050,000	Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation Cost	\$43,050,000
Public Works or Improvements (1)	\$14,000,000	Public Works and Improvements, including streets and utilities, parks and open space, public facilities (schools and other public facilities) <sup>(1)</sup>	\$42,000,000
Relocation.	\$3,250,000	Relocation Costs	\$3,250,000
Job Training.	\$500,000	Job Training, Retraining, Welfare-to-Work	\$1,500,000
Interest Costs	\$5,700,000	Interest Subsidy	\$5,700,000
		Day Care Services	\$500,000
<b>Total Estimated Costs</b>	<b>\$40,000,000 (2) (3)</b>	<b>TOTAL REDEVELOPMENT PROJECT COSTS (2) (3)</b>	<b>\$120,000,000 (4)</b>
*Exclusive of capitalized interest, issuance costs and other financing costs		(1) This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's or public library district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the RPA. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a Redevelopment Project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Redevelopment Plan.	
(1) This category may also include reimbursing capital costs of taxing districts impacted by the redevelopment of the 71 <sup>st</sup> and Stony Island RPA. As permitted by the Act, the City may pay or reimburse all, or a portion, of a taxing district's capital costs resulting from the redevelopment project pursuant to written agreement by the City accepting and approving such costs.			

<p>(2) In addition to the above stated costs, each issue of bonds issued to finance a phase of the project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations. Adjustments to the estimated line item costs above are expected and may be made by the City without amendment to the Redevelopment Plan. Each individual project cost will be reevaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of line items set forth above are not intended to place a limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.</p> <p>(3) The total estimated Redevelopment Project Costs do not include private redevelopment costs or costs financed from non-TIF public resources. The Redevelopment Project Costs are inclusive of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated only by a right-of-way, that are permitted under the Act to be paid from incremental property taxes generated in the 71<sup>st</sup> and Stony Island RPA, but do not include project costs incurred in the 71<sup>st</sup> and Stony Island RPA which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated only by public right-of-way.</p>	<p>(2) The total Redevelopment Project Costs represent an upper limit on expenditures that are to be funded using tax increment revenues and exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Costs. Within this limit, adjustments may be made in line items without new amendment to this Redevelopment Plan, to the extent permitted by the Act.</p> <p>(3) The amount of the total Redevelopment Project Costs that can be incurred in the RPA will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the RPA only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the RPA, but will not be reduced by the amount of redevelopment project costs incurred in the RPA which are paid from incremental taxes generated from contiguous redevelopment project areas or those separated from the RPA only by a public right-of-way.</p> <p>(4) All costs are in 2021 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index (CPI) for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U.S. Department of Labor.</p> <p>Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance the estimated Redevelopment Project Costs identified above.</p>
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***Phasing and Scheduling of the Redevelopment***

*Add the following sentence to conclude this subsection:*

An implementation strategy will be employed with full consideration given to the availability of both public and private funding. It is anticipated that redevelopment will occur in phases over the life of the RPA.

***Sources of Funds to Pay Costs***

*Delete and replace the text of the entire subsection with the following text:*

Funds necessary to pay for Redevelopment Project Costs and secure municipal obligations issued for such costs are to be derived primarily from incremental property taxes. Other sources of funds which may be used to pay for Redevelopment Project Costs or secure municipal obligations are land disposition proceeds, state and federal grants, investment income, private financing and other legally permissible funds the City may deem appropriate. The City may incur redevelopment project costs which are paid for from funds of the City other than incremental taxes, and the City may then be reimbursed from such costs from incremental taxes. Also, the City may permit the utilization of guarantees, deposits and other forms of security made available by private sector developers. Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area for eligible costs in another redevelopment project

area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which the revenues are received.

The RPA may be contiguous to or separated by only a public right-of-way from other redevelopment project areas created under the Act. The City may utilize net incremental property taxes received from the RPA to pay eligible redevelopment project costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas or project areas separated only by a public right-of-way, and vice versa. The amount of revenue from the RPA, made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the RPA, shall not at any time exceed the total Redevelopment Project Costs described in this Plan.

The RPA may become contiguous to, or be separated only by a public right-of-way from, redevelopment project areas created under the Industrial Jobs Recovery Law (65 ILCS 5/11-74.61-1 et seq.). If the City finds that the goals, objectives and financial success of such contiguous redevelopment project areas, or those separated only by a public right-of-way, are interdependent with those of the RPA, the City may determine that it is in the best interests of the City, and in furtherance of the purposes of the Redevelopment Plan, that net revenues from the RPA be made available to support any such redevelopment project areas and vice versa. The City therefore proposes to utilize net incremental revenues received from the RPA to pay eligible redevelopment project costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas, and vice versa. Such revenues may be transferred or loaned between the RPA and such areas. The amount of revenue from the RPA so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the RPA, or other areas described in the preceding paragraph, shall not at any time exceed the Total Redevelopment Costs described in Table 2: Estimated Redevelopment Project Costs.

### ***Issuance of Obligations***

*Delete and replace the text of the entire subsection with the following text:*

The City may issue obligations secured by incremental property taxes pursuant to Section 11-74.4-7 of the Act. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligations bonds. Additionally, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

The Redevelopment Projects shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year in which the ordinance approving the RPA is adopted.

Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Plan. Obligations may be issued on a parity or subordinated basis.

In addition to paying Redevelopment Project Costs, incremental property taxes may be used for the scheduled retirement of obligations, mandatory or optional redemptions, establishment of debt service reserves and bond sinking funds. To the extent that Incremental Property Taxes are not needed for these purposes, and are not otherwise required, pledged, earmarked or otherwise designated for the payment of Redevelopment Project Costs, any excess incremental property taxes shall then become available for distribution annually to taxing districts having jurisdiction over the RPA in the manner provided by the Act.

**Most Recent Equalized Assessed Valuation of Properties in the Redevelopment Project Area**

*Add the following sentence at the end of the current text:*

The Cook County Clerk certified that as of October 7, 1998, the total initial equalized assessed value of all taxable real property situated within the 71<sup>st</sup> and Stony Island RPA is \$53,336,063, as set forth in Exhibit 2

**Anticipated Equalized Assessed Valuation**

*Delete and replace the entire subsection with the following text:*

Upon completion of the anticipated private development within the RPA, it is estimated that the equalized assessed valuation of property within the RPA will be approximately \$136 million. This estimate has been calculated assuming that the RPA will be developed in accordance with Map 5 – General Land Use Plan presented in Exhibit 1.

The estimated EAV assumes that the assessed value of property within the RPA will increase substantially as a result of new development and public improvements. Calculation of the estimated EAV is based on several assumptions, including that 1) the redevelopment of the RPA will occur in a timely manner and 2) property values will increase over time as the revitalization of the RPA continues to be realized.

**SECTION 6. REQUIRED FINDINGS AND TESTS**

***Lack of Growth and Private Investment***

*No change.*

***But for ...***

*No change.*

***Conformance to the Plans of the City***

*No change.*

***Dates of Completion***

*The text and title of this subsection section is hereby deleted and replaced with the following title and text:*

***Completion of Redevelopment Project and Retirement of Obligations to Finance Redevelopment Costs***

The Redevelopment Plan as amended by Amendment No. 2 will be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31st of the year in which the payment to the City Treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year in which the ordinance approving the Original Plan was adopted (December 31, 2034).

***Financial Impact of the Redevelopment Project***

*Add the following introductory paragraph to this subsection.*

The Act requires an assessment of any financial impact of the RPA on, or any increased demand for services from, any taxing district affected by the Redevelopment Plan and a description of any program to address such financial impacts or increased demand. The City intends to monitor development in the RPA and with the cooperation of the other affected taxing districts will attempt to ensure that any increased needs are addressed in connection with any particular development.

***Demand on Taxing District Services and Program to Address Financial and Service Impact***

*No change.*

**SECTION 7. PROVISIONS FOR AMENDING PLAN**

*No change.*

**SECTION 8. COMMITMENT TO FAIR EMPLOYMENT PRACTICES AND AFFIRMATIVE ACTION PLAN**

*The entire section is hereby deleted and replaced with the following:*

The City is committed to and will affirmatively implement the following principles with respect to this Redevelopment Plan as amended by Amendment No. 2:

- A) The assurance of equal opportunity in all personnel and employment actions, with respect to the Redevelopment Project, including, but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, sex, age, religion, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.
- B) Redevelopers must meet the City's standards for participation of 26 percent Minority Business Enterprises and 6 percent Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.
- C) This commitment to affirmative action and nondiscrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
- D) Redevelopers will meet City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

The City shall have the right in its sole discretion to exempt certain small businesses, residential property owners and developers from the above.

Following Section 8, a new Section 9 is inserted as follows:

**SECTION 9. HOUSING IMPACT**

As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no

displacement will occur, the municipality must prepare a housing impact study and incorporate the study in the redevelopment project plan.

The RPA contains approximately 2,004 residential units, including units that existed when the Original Plan was approved and units that have been constructed as a result of implementation of the Original Plan. Since these units were built in furtherance of the General Land Use Plan and to realize the City's redevelopment goals and objectives, the City has certified that no residential displacement will occur as a result of the Redevelopment Plan.

**APPENDIX 1. BOUNDARY AND LEGAL DESCRIPTION**

*No changes.*

**APPENDIX 2. SUMMARY OF EAV**

*No changes.*

## EXHIBITS

### **EXHIBIT 1 – REPLACEMENT MAPS**

Map 1 – Vicinity Map

Map 2 – TIF Boundary Map

Map 5 – General Land Use Plan

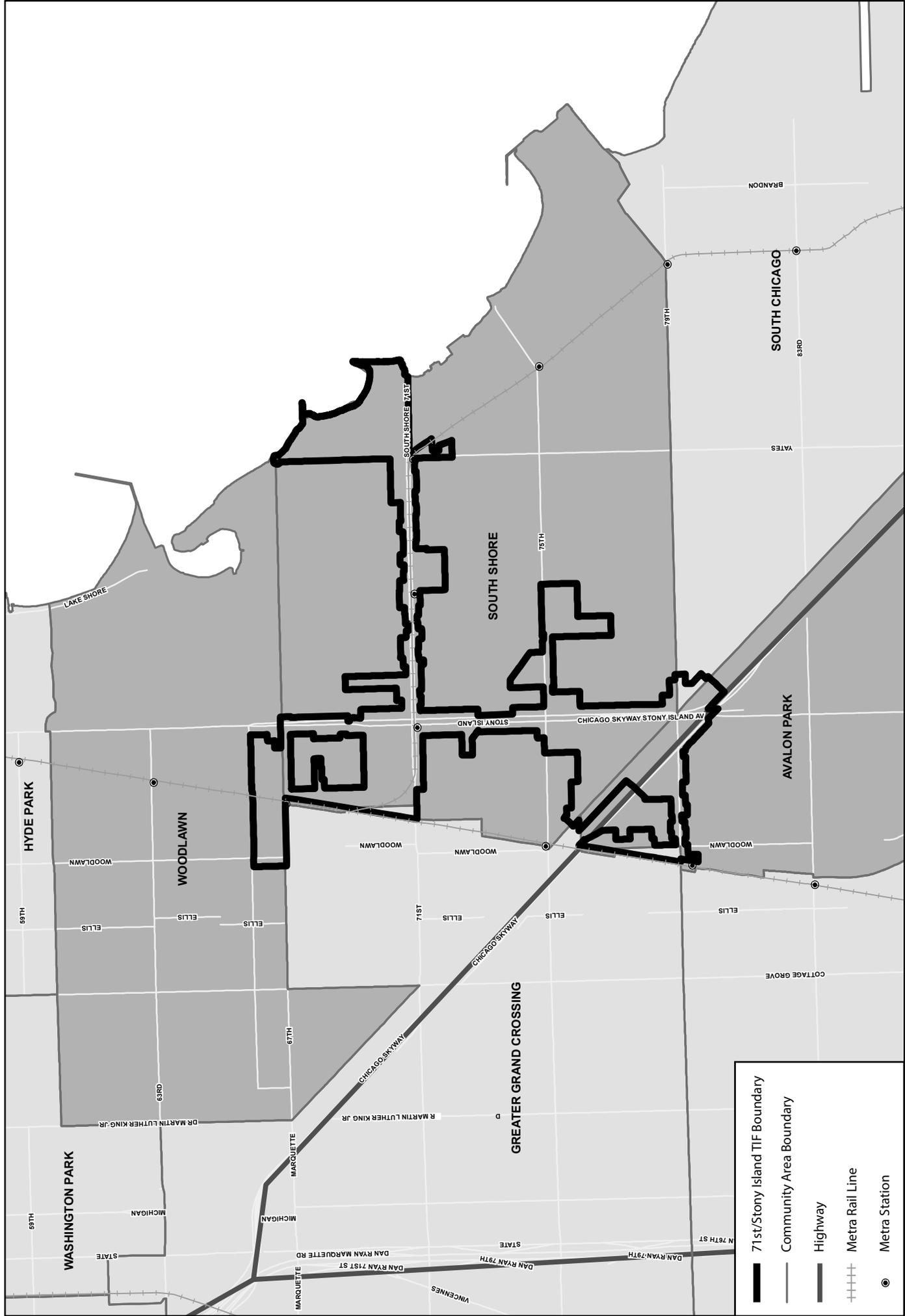
### **EXHIBIT 2 – CERTIFICATE OF INITIAL EQUALIZED ASSESSED VALUATION**

### **EXHIBIT 3 – CITY OF CHICAGO AMENDMENT NO. 1 TO THE 71<sup>ST</sup> AND STONY ISLAND TAX INCREMENT FINANCING ELIGIBILITY STUDY AND REDEVELOPMENT PROJECT AND PLAN**

### **EXHIBIT 4 – 71<sup>ST</sup> AND STONY ISLAND TAX INCREMENT FINANCING ELIGIBILITY STUDY and REDEVELOPMENT PROJECT AND PLAN**

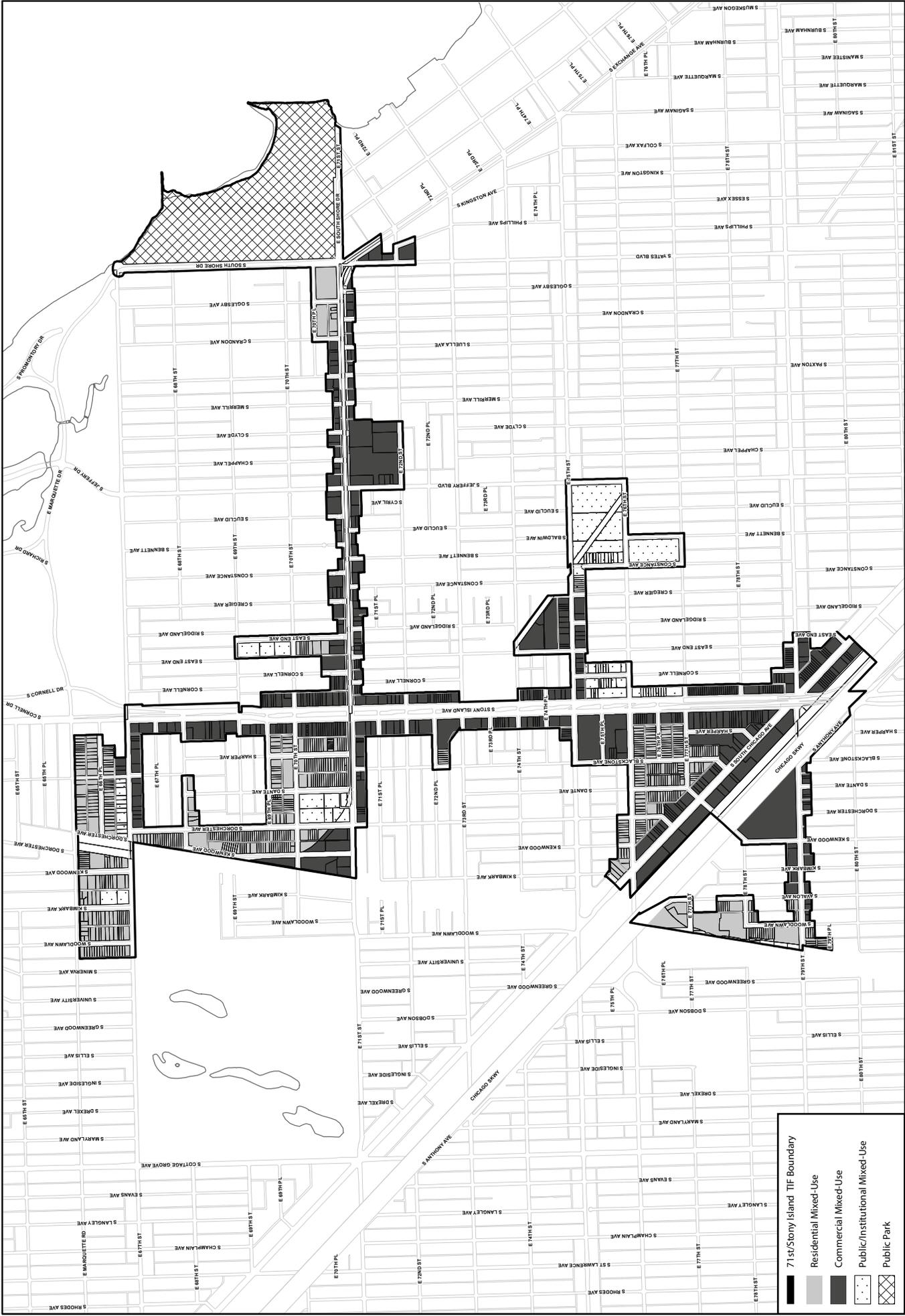
Exhibit 1

Replacement Maps



**Map 1 - Vicinity Map**





**Map 5 - General Land Use Plan Map**

-  71st/Stony Island TIF Boundary
-  Residential Mixed-Use
-  Commercial Mixed-Use
-  Public/Institutional Mixed-Use
-  Public Park



STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF COOK            )

Exhibit 2

**CERTIFICATE OF INITIAL EQUALIZED ASSESSED VALUATION**

I, DAVID D. ORR, do hereby certify that I am the duly qualified and acting Clerk of the County of Cook in the State of Illinois. As such Clerk and pursuant to Section 11-74.4-9 of the Real Property Tax Increment Allocation Redevelopment Act (Illinois Revised Statutes, Chap. 24) I do further:

CERTIFY THAT on December 8, 1998 the Office of the Cook County Clerk received certified copies of the following Ordinances adopted by the City of Chicago, Cook County, Illinois on October 7, 1998:

1. "Approving and Adopting a Redevelopment Plan and Project for the 71<sup>st</sup> and Stony Island Redevelopment Project Area;"
2. "Designating the 71<sup>st</sup> and Stony Island Redevelopment Project Area Tax Increment Financing District as a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act;" and
3. "Adopting Tax Increment Allocation Financing for the 71<sup>st</sup> and Stony Island Redevelopment Project Area for the Redevelopment Tax Increment Financing Project."

CERTIFY THAT the area constituting the Tax Increment Redevelopment Project Area subject to Tax Increment Financing in the City of Chicago, Cook County, Illinois, is legally described in said Ordinances.

CERTIFY THAT the initial equalized assessed value of each lot, block, and parcel of real property within the said City of Chicago Project Area as of October 7, 1998 is as set forth in the document attached hereto and made a part hereof as Exhibit "A";

CERTIFY THAT the total initial equalized assessed value of all taxable real property situated within the said City of Chicago Tax Increment Redevelopment Project Area is:

TAX CODE AREA 70017	\$ 11,828,662
TAX CODE AREA 70049	\$ 30,944,761
TAX CODE AREA 70065	\$ 495,904
TAX CODE AREA 70071	\$ 6,611,820
TAX CODE AREA 70091	\$ 3,454,916

for a total of

FIFTY-THREE MILLION, THREE HUNDRED THIRTY-SIX THOUSAND, SIXTY-THREE DOLLARS AND NO CENTS

**(\$ 53,336,063.)**

such total initial equalized assessed value as of October 7, 1998, having been computed and ascertained from the official records on file in my office and as set forth in Exhibit "A".

IN WITNESS WHEREOF, I have hereunto affixed my signature and the corporate seal of COOK COUNTY this 2<sup>nd</sup> day of July 2019.



County Clerk

(SEAL)

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0DATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-23-127-019-0000	0
0	20-23-127-020-0000	0
0	20-23-127-021-0000	16,611
0	20-23-127-023-0000	14,251
0	20-23-127-024-0000	12,191
0	20-23-127-025-0000	5,579
0	20-23-127-026-0000	10,252
0	20-23-127-027-0000	10,719
0	20-23-127-028-0000	11,791
0	20-23-127-029-0000	19,207
0	20-23-127-030-0000	9,895
0	20-23-127-031-0000	7,502
0	20-23-127-032-0000	15,607
0	20-23-127-033-0000	7,426
0	20-23-127-034-0000	9,457
0	20-23-127-035-0000	13,957
0	20-23-127-036-0000	98,076
0	20-23-127-037-1001	583
0	20-23-127-037-1002	583
0	20-23-127-037-1003	607
0	20-23-213-086-0000	0
0	20-23-222-001-0000	1,803
0	20-23-222-002-0000	1,803
0	20-23-222-003-0000	2,566
0	20-23-222-004-0000	2,516
0	20-23-222-005-0000	12,274
0	20-23-222-007-0000	18,214

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-23-222-008-0000	16,160
0	20-23-222-009-0000	12,476
0	20-23-222-010-0000	16,723
0	20-23-222-011-0000	21,223
0	20-23-222-012-0000	11,954

0	20-23-222-013-0000	965
0	20-23-222-014-0000	14,329
0	20-23-222-015-0000	4,286
0	20-23-222-016-0000	4,697
0	20-23-222-017-0000	2,516
0	20-23-222-019-0000	0
0	20-23-222-021-0000	1,607
0	20-23-222-022-0000	8,028
0	20-23-222-024-0000	0
0	20-23-222-025-0000	25,828
0	20-23-222-027-0000	6,135
0	20-23-222-028-0000	2,137
0	20-23-222-029-0000	1,463
0	20-23-222-030-0000	5,641
0	20-23-222-031-0000	6,315
0	20-23-222-032-0000	6,036
0	20-23-222-033-1001	533
0	20-23-222-033-1002	895
0	20-23-222-033-1003	528
0	20-23-222-033-1004	205
0	20-23-222-033-1005	528
0	20-23-222-033-1006	528

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-23-222-034-1001	312
0	20-23-222-034-1002	314
0	20-23-222-034-1003	450
0	20-23-222-034-1004	434
0	20-23-222-034-1005	469
0	20-23-222-034-1006	469
0	20-23-222-034-1007	428
0	20-23-222-034-1008	341
0	20-23-222-037-1001	900
0	20-23-222-037-1002	896
0	20-23-222-037-1003	907
0	20-23-222-037-1004	914
0	20-23-222-037-1005	910
0	20-23-222-037-1006	688
0	20-23-222-037-1007	912
0	20-23-222-037-1008	908
0	20-23-222-038-1001	0
0	20-23-222-038-1002	0
0	20-23-222-038-1003	0
0	20-23-222-038-1004	0
0	20-23-222-038-1005	0

0	20-23-222-038-1006	0
0	20-23-222-038-1007	0
0	20-23-222-038-1008	0
0	20-23-222-038-1009	0
0	20-23-222-038-1010	0
0	20-23-222-038-1011	0

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-222-038-1012	0
0	20-23-222-039-1001	4,153
0	20-23-222-039-1002	2,704
0	20-23-222-039-1003	3,277
0	20-23-222-039-1004	2,904
0	20-23-222-039-1005	4,153
0	20-23-222-039-1006	2,897
0	20-23-222-039-1007	2,697
0	20-23-222-039-1008	3,144
0	20-23-222-040-1001	0
0	20-23-222-040-1002	0
0	20-23-222-040-1003	0
0	20-23-222-040-1004	0
0	20-23-222-040-1005	0
0	20-23-222-040-1006	0
0	20-23-222-040-1007	0
0	20-23-222-040-1008	0
0	20-23-222-040-1009	0
0	20-23-222-040-1010	0
0	20-23-222-040-1011	0
0	20-23-222-040-1012	0
0	20-23-223-019-0000	17,434
0	20-23-223-020-0000	14,224
0	20-23-223-021-0000	11,228
0	20-23-223-022-0000	10,057
0	20-23-223-023-0000	10,265
0	20-23-223-024-0000	5,247

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-223-026-0000	21,792
0	20-23-223-027-0000	12,391
0	20-23-223-035-1001	1,842
0	20-23-223-035-1002	2,306
0	20-23-223-035-1003	2,306
0	20-23-223-035-1004	2,387
0	20-23-223-035-1005	1,842
0	20-23-223-035-1006	2,306
0	20-23-223-035-1007	2,306
0	20-23-223-035-1008	2,388
0	20-23-223-036-1001	0
0	20-23-223-036-1002	0
0	20-23-223-036-1003	0
0	20-23-223-036-1004	0
0	20-23-223-036-1005	0
0	20-23-223-036-1006	0
0	20-23-223-036-1007	0
0	20-23-223-036-1008	0
0	20-23-223-036-1009	0
0	20-23-223-036-1010	0
0	20-23-223-036-1011	0
0	20-23-223-036-1012	0
0	20-23-223-036-1013	0
0	20-23-223-036-1014	0
0	20-23-223-036-1015	0
0	20-23-223-036-1016	0
0	20-23-223-037-1001	1,800

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
AREA:

PROJECT AREA:

0	20-23-223-037-1002	1,800
0	20-23-223-037-1003	1,800
0	20-23-223-037-1004	1,800
0	20-23-223-037-1005	1,800
0	20-23-223-037-1006	1,800
0	20-23-223-037-1007	1,800
0	20-23-223-037-1008	1,802
0	20-23-223-040-0000	3,563
0	20-23-223-042-1001	8,159
0	20-23-223-042-1002	6,327
0	20-23-223-042-1003	5,662
0	20-23-223-042-1004	5,328
0	20-23-223-042-1005	5,328
0	20-23-223-042-1006	5,662
0	20-23-223-042-1007	6,327

0	20-23-223-042-1008	8,159
0	20-23-223-042-1009	8,659
0	20-23-223-042-1010	8,993
0	20-23-223-042-1011	6,327
0	20-23-223-042-1012	6,660
0	20-23-223-042-1013	6,157
0	20-23-223-042-1014	6,660
0	20-23-223-042-1015	6,493
0	20-23-223-042-1016	8,326
0	20-23-223-042-1017	7,659
0	20-23-223-042-1018	6,994
0	20-23-223-042-1019	6,493

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-23-223-042-1020	6,327
0	20-23-223-042-1021	6,493
0	20-23-223-042-1022	6,660
0	20-23-223-042-1023	8,326
0	20-23-223-042-1024	7,992
0	20-23-223-042-1025	7,328
0	20-23-223-042-1026	8,993
0	20-23-223-042-1027	8,659
0	20-23-223-042-1028	7,659
0	20-23-223-042-1029	8,159
0	20-23-223-042-1030	8,159
0	20-23-223-042-1031	7,659
0	20-23-223-042-1032	6,994
0	20-23-223-042-1033	7,659
0	20-23-223-042-1034	7,328
0	20-23-223-042-1035	7,994
0	20-23-223-044-0000	6,549
0	20-23-223-045-1001	7,941
0	20-23-223-045-1002	8,494
0	20-23-223-045-1003	8,494
0	20-23-223-045-1004	12,737
0	20-23-223-045-1005	8,494
0	20-23-223-045-1006	8,494
0	20-23-223-045-1007	1,697
0	20-23-223-045-1008	1,131
0	20-23-223-045-1009	1,131
0	20-23-223-045-1010	1,697

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:		
0	20-23-223-045-1011	1,131
0	20-23-223-045-1012	1,131
0	20-23-223-045-1013	12,737
0	20-23-223-045-1014	8,494
0	20-23-223-045-1015	1,131
0	20-23-223-045-1016	1,697
0	20-23-223-045-1017	1,131
0	20-23-223-045-1018	3,757
0	20-23-223-045-1019	1,697
0	20-23-223-045-1020	8,494
0	20-23-223-045-1021	8,494
0	20-23-223-045-1022	1,697
0	20-23-223-045-1023	8,494
0	20-23-223-045-1024	8,497
0	20-23-223-046-1001	90
0	20-23-223-046-1002	90
0	20-23-223-046-1003	671
0	20-23-223-046-1004	178
0	20-23-223-046-1005	671
0	20-23-223-046-1006	90
0	20-23-223-046-1007	671
0	20-23-223-046-1008	671
0	20-23-223-046-1009	11
0	20-23-223-046-1010	11
0	20-23-223-046-1011	11
0	20-23-223-046-1012	11
0	20-23-223-046-1013	11

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 ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:		
0	20-23-223-046-1014	11
0	20-23-223-046-1015	11
0	20-23-223-046-1016	8
0	20-23-223-047-1001	576
0	20-23-223-047-1002	576
0	20-23-223-047-1003	340
0	20-23-223-047-1004	340
0	20-23-223-047-1005	342
0	20-23-223-047-1006	342

0	20-23-223-047-1007	350
0	20-23-223-047-1008	351
0	20-23-223-048-0000	51,388
0	20-23-224-005-0000	821
0	20-23-224-006-0000	0
0	20-23-224-008-0000	12,208
0	20-23-224-009-0000	0
0	20-23-224-010-0000	20,460
0	20-23-224-011-0000	13,727
0	20-23-224-012-0000	0
0	20-23-224-013-0000	499
0	20-23-224-014-0000	108,893
0	20-23-224-015-1001	1,540
0	20-23-224-015-1002	3,103
0	20-23-224-015-1003	4,451
0	20-23-224-015-1004	5,149
0	20-23-224-015-1005	214
0	20-23-224-015-1006	214

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-23-224-015-1007	214
0	20-23-224-015-1008	215
0	20-23-224-016-0000	0
0	20-23-224-017-0000	0
0	20-23-224-018-0000	0
0	20-23-224-019-0000	0
0	20-23-224-020-0000	0
0	20-23-224-021-0000	0
0	20-23-224-022-0000	0
0	20-23-224-023-0000	136
0	20-23-224-024-0000	8,154
0	20-23-225-001-0000	0
0	20-23-225-002-0000	0
0	20-23-225-003-0000	3,518
0	20-23-225-004-0000	4,274
0	20-23-225-005-0000	0
0	20-23-225-006-0000	0
0	20-23-225-007-0000	0
0	20-23-225-008-0000	12,210
0	20-23-225-010-0000	0
0	20-23-225-011-0000	5,344
0	20-23-225-012-0000	15,487
0	20-23-225-013-0000	8,790
0	20-23-225-014-0000	14,032
0	20-23-225-015-0000	6,870

0	20-23-225-016-0000	4,274
0	20-23-225-017-0000	20,041

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ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-225-018-0000	0
0	20-23-225-019-0000	15,339
0	20-23-225-020-0000	0
0	20-23-225-021-0000	0
0	20-23-225-022-0000	0
0	20-23-225-023-0000	12,719
0	20-23-226-001-0000	0
0	20-23-226-002-0000	18,179
0	20-23-226-003-0000	4,274
0	20-23-226-005-0000	4,274
0	20-23-226-006-0000	16,602
0	20-23-226-007-0000	6,238
0	20-23-226-008-0000	7,826
0	20-23-226-009-0000	10,459
0	20-23-226-010-0000	2,991
0	20-23-226-011-0000	0
0	20-23-226-012-0000	0
0	20-23-226-013-0000	0
0	20-23-226-014-0000	0
0	20-23-226-015-0000	0
0	20-23-226-016-0000	0
0	20-23-226-017-0000	4,809
0	20-23-226-018-0000	0
0	20-23-226-019-0000	0
0	20-23-226-020-0000	7,126
0	20-23-226-021-0000	0
0	20-23-226-022-0000	0

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ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-226-028-1001	2,362
0	20-23-226-028-1002	2,362
0	20-23-226-028-1003	2,600

0	20-23-226-028-1004	2,600
0	20-23-226-028-1005	2,834
0	20-23-226-028-1006	2,834
0	20-23-226-028-1007	2,834
0	20-23-226-028-1008	2,835
0	20-23-227-001-0000	5,282
0	20-23-227-002-0000	21,899
0	20-23-227-003-0000	0
0	20-23-227-006-0000	21,431
0	20-23-227-007-0000	18,160
0	20-23-227-008-0000	15,732
0	20-23-227-009-0000	3,337
0	20-23-227-010-0000	9,515
0	20-23-227-011-0000	20,228
0	20-23-227-012-0000	3,206
0	20-23-227-013-0000	21,994
0	20-23-227-014-0000	14,563
0	20-23-227-015-0000	12,283
0	20-23-227-016-0000	8,391
0	20-23-227-017-0000	8,402
0	20-23-227-018-0000	10,953
0	20-23-227-019-0000	8,907
0	20-23-227-020-0000	8,920
0	20-23-227-021-0000	0

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ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-23-227-023-0000	0
0	20-23-227-027-0000	0
0	20-23-227-028-0000	0
0	20-23-227-029-0000	0
0	20-23-227-030-0000	0
0	20-23-227-031-0000	4,751
0	20-23-227-032-0000	0
0	20-23-227-033-0000	33,607
0	20-23-227-034-0000	2,424
0	20-23-228-002-0000	0
0	20-23-228-003-0000	7,120
0	20-23-228-004-0000	4,981
0	20-23-228-005-0000	15,083
0	20-23-228-006-0000	5,557
0	20-23-228-007-0000	6,786
0	20-23-228-010-0000	11,686
0	20-23-228-015-0000	47,272
0	20-23-228-016-0000	100,925
0	20-23-228-017-0000	13,065

0	20-23-228-024-0000	12,251
0	20-23-228-025-0000	6,296
0	20-23-228-027-0000	71,380
0	20-23-401-002-0000	0
0	20-23-401-003-0000	0
0	20-23-401-004-0000	0
0	20-23-401-005-0000	10,523
0	20-23-401-006-0000	3,780

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-23-401-007-0000	2,824
0	20-23-401-008-0000	2,852
0	20-23-401-009-0000	0
0	20-23-401-010-0000	0
0	20-23-401-011-0000	0
0	20-23-401-012-0000	10,366
0	20-23-401-013-0000	5,008
0	20-23-401-014-0000	3,004
0	20-23-401-015-0000	0
0	20-23-401-016-0000	0
0	20-23-401-017-0000	0
0	20-23-401-018-0000	0
0	20-23-401-019-0000	0
0	20-23-401-020-0000	0
0	20-23-401-021-0000	0
0	20-23-406-001-0000	6,546
0	20-23-406-002-0000	21,440
0	20-23-406-003-0000	5,409
0	20-23-406-036-1001	4,029
0	20-23-406-036-1002	4,642
0	20-23-406-036-1003	3,868
0	20-23-406-036-1004	4,510
0	20-23-406-036-1005	4,504
0	20-23-406-036-1006	3,995
0	20-23-406-036-1007	4,092
0	20-23-406-036-1008	3,937
0	20-23-406-036-1009	4,367

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL

REAL ESTATE PROPERTY WITHIN SUCH                      WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-23-406-036-1010	4,092
0	20-23-406-036-1011	3,937
0	20-23-406-036-1012	4,367
0	20-23-406-036-1013	435
0	20-23-406-036-1014	435
0	20-23-406-036-1015	435
0	20-23-406-036-1016	435
0	20-23-406-036-1017	435
0	20-23-406-036-1018	435
0	20-23-406-036-1019	435
0	20-23-406-036-1020	435
0	20-23-406-036-1021	435
0	20-23-406-036-1022	435
0	20-23-406-036-1023	435
0	20-23-406-036-1024	435
0	20-23-406-036-1025	435
0	20-23-406-036-1026	435
0	20-23-406-036-1027	435
0	20-23-406-036-1028	437
0	20-23-408-033-1001	4,967
0	20-23-408-033-1002	6,867
0	20-23-408-033-1003	4,960
0	20-23-408-033-1004	3,433
0	20-23-408-033-1005	3,433
0	20-23-408-033-1006	4,960
0	20-23-408-033-1007	3,433
0	20-23-408-033-1008	3,433

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0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-408-033-1009	4,960
0	20-23-408-033-1010	3,433
0	20-23-408-033-1011	3,433
0	20-23-408-033-1012	4,960
0	20-23-408-033-1013	6,867
0	20-23-408-033-1014	4,960
0	20-23-408-033-1015	6,871
0	20-23-411-023-0000	0
0	20-23-412-001-0000	305,299
0	20-23-412-002-0000	21,025
0	20-23-412-003-0000	15,294
0	20-23-412-004-0000	15,328
0	20-23-412-005-0000	15,380

0	20-23-412-006-0000	15,414
0	20-23-412-007-0000	15,463
0	20-23-412-008-0000	3,909
0	20-23-412-009-0000	3,941
0	20-23-412-010-0000	5,697
0	20-23-412-011-0000	4,014
0	20-23-412-012-0000	4,358
0	20-23-412-013-0000	4,010
0	20-23-412-015-0000	1,773
0	20-23-412-016-0000	1,773
0	20-23-412-017-0000	1,773
0	20-23-412-018-0000	1,773
0	20-23-412-019-0000	3,546
0	20-23-412-020-0000	1,773

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0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-412-021-0000	1,773
0	20-23-412-022-0000	1,773
0	20-23-412-023-0000	1,773
0	20-23-412-024-0000	1,773
0	20-23-412-025-0000	1,773
0	20-23-412-026-0000	1,773
0	20-23-412-027-0000	0
0	20-23-412-028-0000	0
0	20-23-412-029-0000	0
0	20-23-412-031-0000	9,182
0	20-23-412-032-0000	31,286
0	20-23-412-033-0000	2,790
0	20-23-412-034-0000	15,158
0	20-23-412-035-0000	1,802
0	20-23-412-036-0000	0
0	20-23-412-037-0000	9,550
0	20-23-412-038-0000	2,977
0	20-23-412-039-0000	2,411
0	20-23-412-040-0000	9,584
0	20-23-412-041-0000	5,810
0	20-23-412-042-0000	8,510
0	20-23-412-043-0000	8,088
0	20-23-412-045-0000	9,283
0	20-23-412-046-0000	9,126
0	20-23-412-047-0000	6,607
0	20-23-412-048-0000	2,658
0	20-23-412-049-0000	8,108

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ASSESSED VALUATION  
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL  
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-412-050-0000	7,035
0	20-23-412-051-0000	6,745
0	20-23-412-052-0000	15,143
0	20-23-412-053-0000	2,658
0	20-23-412-054-0000	14,397
0	20-23-412-055-0000	1,567
0	20-23-412-056-0000	8,933
0	20-23-412-057-0000	8,538
0	20-23-412-058-0000	0
0	20-23-412-059-0000	5,767
0	20-23-412-061-0000	2,658
0	20-23-412-062-0000	17,668
0	20-23-412-063-0000	10,731
0	20-23-412-064-0000	6,336
0	20-23-412-065-0000	13,078
0	20-23-412-066-0000	6,407
0	20-23-412-067-0000	12,803
0	20-23-412-068-0000	7,306
0	20-23-412-069-0000	32,169
0	20-23-412-070-0000	0
0	20-23-412-071-0000	2,809
0	20-23-412-072-0000	0
0	20-23-412-073-0000	15,786
0	20-23-412-076-1001	5,681
0	20-23-412-076-1002	2,841
0	20-23-412-076-1003	2,841
0	20-23-412-076-1004	5,681

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ASSESSED VALUATION  
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL  
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-412-076-1005	2,841
0	20-23-412-076-1006	2,840
0	20-23-412-077-0000	5,752
0	20-23-416-001-0000	82,180
0	20-23-416-004-0000	6,797
0	20-23-416-006-0000	8,875
0	20-23-416-008-0000	13,755

0	20-23-416-009-0000	14,458
0	20-23-416-010-0000	9,666
0	20-23-416-011-0000	9,743
0	20-23-416-012-0000	939
0	20-23-416-013-0000	509
0	20-23-416-014-0000	509
0	20-23-416-015-0000	1,754
0	20-23-416-016-0000	7,568
0	20-23-416-017-0000	3,281
0	20-23-416-018-0000	4,590
0	20-23-416-019-0000	7,781
0	20-23-416-020-0000	8,518
0	20-23-416-021-0000	10,214
0	20-23-416-022-0000	2,658
0	20-23-416-023-0000	2,658
0	20-23-416-024-0000	3,455
0	20-23-416-025-0000	15,726
0	20-23-416-026-0000	2,660
0	20-23-416-028-1001	573
0	20-23-416-028-1002	525

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0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
0	AREA:	

PROJECT AREA:

0	20-23-416-028-1003	5,953
0	20-23-416-028-1004	5,953
0	20-23-416-028-1005	4,051
0	20-23-416-028-1006	795
0	20-23-416-028-1007	795
0	20-23-416-028-1008	4,950
0	20-23-416-028-1009	505
0	20-23-416-028-1010	505
0	20-23-416-028-1011	505
0	20-23-416-028-1012	505
0	20-23-416-029-1001	1,659
0	20-23-416-029-1002	2,599
0	20-23-416-029-1003	3,464
0	20-23-416-029-1004	3,464
0	20-23-416-029-1005	3,464
0	20-23-416-029-1006	3,464
0	20-23-416-029-1007	3,467
0	20-23-416-029-1008	3,467
0	20-23-416-030-1001	6,916
0	20-23-416-030-1002	6,916
0	20-23-417-001-0000	86,446
0	20-23-417-002-0000	25,727
0	20-23-417-003-0000	16,115

0	20-23-417-004-0000	9,685
0	20-23-417-005-0000	21,163
0	20-23-417-006-0000	14,165
0	20-23-417-007-0000	10,280

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ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-417-021-0000	0
0	20-23-418-001-0000	72,035
0	20-23-418-002-0000	10,604
0	20-23-418-003-0000	25,073
0	20-23-418-004-0000	5,319
0	20-23-418-005-0000	17,616
0	20-23-418-009-0000	0
0	20-23-418-012-0000	61,250
0	20-23-418-013-0000	61,250
0	20-23-418-020-0000	0
0	20-23-418-021-0000	0
0	20-23-423-001-0000	0
0	20-23-423-002-0000	19,095
0	20-23-423-003-0000	9,242
0	20-23-423-004-0000	6,038
0	20-23-423-006-0000	7,362
0	20-23-423-007-0000	0
0	20-23-423-008-0000	3,546
0	20-23-423-009-0000	3,048
0	20-23-423-010-0000	3,715
0	20-23-423-011-0000	0
0	20-23-423-012-0000	8,813
0	20-23-423-013-0000	2,873
0	20-23-423-014-0000	10,119
0	20-23-423-019-0000	0
0	20-23-423-020-0000	8,024
0	20-23-423-021-0000	9,165

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ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-423-022-0000	7,184
---	--------------------	-------

0	20-23-423-023-0000	2,873
0	20-23-423-024-0000	0
0	20-23-423-025-0000	5,125
0	20-23-423-026-0000	6,408
0	20-23-423-027-0000	11,520
0	20-23-423-028-0000	9,075
0	20-23-423-029-0000	5,245
0	20-23-423-030-0000	10,039
0	20-23-423-031-0000	6,646
0	20-23-423-032-0000	6,915
0	20-23-423-033-0000	11,804
0	20-23-423-040-0000	8,739
0	20-23-423-041-0000	5,501
0	20-23-424-001-0000	204,146
0	20-23-424-002-0000	2,873
0	20-23-424-003-0000	14,073
0	20-23-424-004-0000	2,873
0	20-23-424-005-0000	2,873
0	20-23-424-006-0000	0
0	20-23-424-007-0000	10,845
0	20-23-424-008-0000	4,319
0	20-23-424-009-0000	13,104
0	20-23-424-010-0000	2,873
0	20-23-424-011-0000	9,621
0	20-23-424-040-0000	99,473
0	20-23-424-041-0000	6,062

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

0	20-23-424-042-0000	5,481
0	20-23-424-043-0000	5,476
0	20-23-424-044-0000	9,904
0	20-23-424-045-0000	9,909
0	20-23-424-046-0000	9,924
0	20-23-424-047-0000	5,480
0	20-23-424-048-0000	10,704
0	20-23-500-005-0000	0
0	20-24-317-017-0000	0
0	20-24-317-018-0000	0
0	20-24-317-019-0000	0
0	20-24-323-026-0000	76,952
0	20-24-323-027-0000	9,472
0	20-24-324-018-0000	6,730
0	20-24-324-019-0000	9,128
0	20-24-324-020-0000	9,635
0	20-24-324-022-0000	13,465

0	20-24-324-023-0000	43,769
0	20-24-324-036-1001	6,538
0	20-24-324-036-1002	6,538
0	20-24-324-036-1003	6,538
0	20-24-324-036-1004	6,538
0	20-24-324-036-1005	6,538
0	20-24-324-036-1006	6,538
0	20-24-324-036-1007	6,538
0	20-24-324-036-1008	6,538
0	20-24-324-036-1009	6,538

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-24-324-036-1010	6,538
0	20-24-324-036-1011	6,538
0	20-24-324-036-1012	6,538
0	20-24-324-036-1013	6,538
0	20-24-324-036-1014	6,538
0	20-24-324-036-1015	6,538
0	20-24-324-036-1016	6,538
0	20-24-324-036-1017	6,538
0	20-24-324-036-1018	6,539
0	20-24-324-037-1001	4,550
0	20-24-324-037-1002	3,563
0	20-24-324-037-1003	14,422
0	20-24-324-037-1004	3,993
0	20-24-324-037-1005	11,675
0	20-24-326-009-0000	17,774
0	20-24-326-010-0000	14,550
0	20-24-328-019-0000	771
0	20-24-429-007-1001	11,351
0	20-24-429-007-1002	9,389
0	20-24-429-007-1003	9,389
0	20-24-429-007-1004	13,827
0	20-24-429-007-1005	11,351
0	20-24-429-007-1006	19,633
0	20-24-429-007-1007	18,693
0	20-24-429-007-1008	9,389
0	20-24-429-007-1009	7,938
0	20-24-429-007-1010	7,170

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION		

OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
AREA:

PROJECT AREA:		
0	20-24-429-007-1011	9,389
0	20-24-429-007-1012	18,693
0	20-24-429-007-1013	11,351
0	20-24-429-007-1014	10,670
0	20-24-429-007-1015	10,158
0	20-24-429-007-1016	9,389
0	20-24-429-007-1017	7,938
0	20-24-429-007-1018	7,170
0	20-24-429-007-1019	9,389
0	20-24-429-007-1020	10,158
0	20-24-429-007-1021	11,351
0	20-24-429-007-1022	10,242
0	20-24-429-007-1023	10,158
0	20-24-429-007-1024	9,389
0	20-24-429-007-1025	15,022
0	20-24-429-007-1026	9,389
0	20-24-429-007-1027	10,158
0	20-24-429-007-1028	1,621
0	20-24-429-007-1029	1,621
0	20-24-429-007-1030	1,621
0	20-24-429-007-1031	1,621
0	20-24-429-007-1032	1,621
0	20-24-429-007-1033	1,621
0	20-24-429-007-1034	1,621
0	20-24-429-007-1035	1,621
0	20-24-429-007-1036	1,621
0	20-24-429-007-1037	1,621

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ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
ASSESSED VALUATION

OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
AREA:

PROJECT AREA:		
0	20-24-429-007-1038	1,621
0	20-24-429-007-1039	1,621
0	20-24-429-007-1040	9,389
0	20-24-429-007-1041	9,389
0	20-24-429-007-1042	11,351
0	20-24-429-007-1043	18,693
0	20-24-429-007-1044	9,389
0	20-24-429-007-1045	7,938
0	20-24-429-007-1046	7,170
0	20-24-429-007-1047	9,389
0	20-24-429-007-1048	18,693

0	20-24-429-007-1049	19,633
0	20-24-429-007-1050	11,351
0	20-24-429-007-1051	13,827
0	20-24-429-007-1052	10,158
0	20-24-429-007-1053	9,389
0	20-24-429-007-1054	9,389
0	20-24-429-007-1055	14,169
0	20-24-429-007-1056	9,389
0	20-24-429-007-1057	10,158
0	20-24-429-007-1058	10,670
0	20-24-429-007-1059	11,351
0	20-24-429-007-1060	10,158
0	20-24-429-007-1061	9,389
0	20-24-429-007-1062	9,389
0	20-24-429-007-1063	9,389
0	20-24-429-007-1064	10,158

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-24-429-007-1065	10,670
0	20-24-429-007-1066	11,351
0	20-24-429-007-1067	9,389
0	20-24-429-007-1068	9,389
0	20-24-429-007-1069	18,693
0	20-24-429-007-1070	9,389
0	20-24-429-007-1071	7,938
0	20-24-429-007-1072	7,170
0	20-24-429-007-1073	9,389
0	20-24-429-007-1074	18,693
0	20-24-429-007-1075	10,158
0	20-24-429-007-1076	9,389
0	20-24-429-007-1077	9,389
0	20-24-429-007-1078	13,060
0	20-24-429-007-1079	9,389
0	20-24-429-007-1080	10,158
0	20-24-429-007-1081	10,158
0	20-24-429-007-1082	9,389
0	20-24-429-007-1083	9,389
0	20-24-429-007-1084	9,389
0	20-24-429-007-1085	10,158
0	20-24-429-007-1086	1,621
0	20-24-429-007-1087	1,621
0	20-24-429-007-1088	1,621
0	20-24-429-007-1089	1,621
0	20-24-429-007-1090	1,621
0	20-24-429-007-1091	1,621

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
	ASSESSED VALUATION	
	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-24-429-007-1092	1,621
0	20-24-429-007-1093	1,621
0	20-24-429-007-1094	1,621
0	20-24-429-007-1095	1,621
0	20-24-429-007-1096	1,621
0	20-24-429-007-1097	1,621
0	20-24-429-007-1098	1,621
0	20-24-429-007-1099	1,621
0	20-24-429-007-1100	1,621
0	20-24-429-007-1101	1,621
0	20-24-429-007-1102	1,621
0	20-24-429-007-1103	1,621
0	20-24-429-007-1104	1,621
0	20-24-429-007-1105	1,621
0	20-24-429-007-1106	1,630
0	20-25-101-001-0000	0
0	20-25-101-016-0000	4,457
0	20-25-101-017-0000	18,113
0	20-25-101-018-0000	18,113
0	20-25-101-019-0000	18,113
0	20-25-101-026-0000	0
0	20-25-101-027-0000	0
0	20-25-109-002-0000	17,608
0	20-25-131-001-0000	12,167
0	20-25-131-002-0000	79,241
0	20-25-131-003-0000	52,652
0	20-25-131-004-0000	50,035

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
	ASSESSED VALUATION	
	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-25-131-005-0000	53,400
0	20-25-131-006-0000	141,683
0	20-25-131-007-0000	25,673
0	20-25-131-008-0000	20,797
0	20-25-132-005-0000	110,458

0	20-25-132-035-0000	76,419
0	20-25-132-036-0000	29,093
0	20-25-132-037-0000	133,478
0	20-25-133-004-0000	1,365
0	20-25-133-005-0000	4,137
0	20-25-133-006-0000	4,137
0	20-25-133-009-0000	50,897
0	20-25-133-010-0000	60,928
0	20-25-133-011-0000	62,389
0	20-25-133-013-0000	57,406
0	20-25-133-014-0000	57,406
0	20-25-133-015-0000	4,139
0	20-25-133-016-0000	24,246
0	20-25-133-020-0000	5,980
0	20-25-202-011-0000	18,465
0	20-25-206-029-0000	0
0	20-25-206-030-0000	0
0	20-25-300-001-0000	24,418
0	20-25-300-002-0000	53,815
0	20-25-300-003-0000	0
0	20-25-300-004-0000	0
0	20-25-300-005-0000	0

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
0	AREA:	

PROJECT AREA:

0	20-25-300-006-0000	0
0	20-25-300-007-0000	0
0	20-25-300-014-0000	0
0	20-25-300-015-0000	0
0	20-25-300-016-0000	0
0	20-25-300-017-0000	0
0	20-25-300-018-0000	0
0	20-25-300-019-0000	0
0	20-25-300-020-0000	0
0	20-25-300-025-0000	0
0	20-25-300-026-0000	0
0	20-25-301-001-0000	11,443
0	20-25-301-002-0000	9,909
0	20-25-301-003-0000	73,755
0	20-25-301-004-0000	17,228
0	20-25-301-005-0000	0
0	20-25-301-006-0000	0
0	20-25-301-007-0000	0
0	20-25-301-008-0000	0
0	20-25-301-009-0000	0
0	20-25-301-010-0000	0

0	20-25-301-011-0000	0
0	20-25-301-012-0000	0
0	20-25-301-013-0000	0
0	20-25-301-014-0000	0
0	20-25-302-001-0000	91,259
0	20-25-302-002-0000	53,078

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-25-302-004-0000	10,203
0	20-25-303-001-0000	202,291
0	20-25-303-036-0000	127,786
0	20-25-304-001-0000	0
0	20-25-304-002-0000	0
0	20-25-304-003-0000	0
0	20-25-304-004-0000	0
0	20-25-304-005-0000	0
0	20-25-304-006-0000	0
0	20-25-304-007-0000	0
0	20-25-304-008-0000	0
0	20-25-304-038-0000	0
0	20-25-305-005-0000	0
0	20-25-305-006-0000	0
0	20-25-305-007-0000	0
0	20-25-305-011-0000	0
0	20-25-305-012-0000	0
0	20-25-305-013-0000	0
0	20-25-305-014-0000	0
0	20-25-305-015-0000	0
0	20-25-305-016-0000	0
0	20-25-305-019-0000	0
0	20-25-305-020-0000	0
0	20-25-305-021-0000	0
0	20-25-305-022-0000	0
0	20-25-305-023-0000	0
0	20-25-305-025-0000	0

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-25-305-026-0000	0
0	20-25-306-003-0000	0
0	20-25-307-018-0000	0
0	20-25-308-001-0000	0
0	20-25-308-002-0000	0
0	20-25-308-003-0000	0
0	20-25-308-004-0000	0
0	20-25-308-005-0000	0
0	20-25-308-006-0000	0
0	20-25-308-007-0000	0
0	20-25-308-008-0000	0
0	20-25-308-009-0000	0
0	20-25-308-010-0000	0
0	20-25-308-011-0000	0
0	20-25-308-031-0000	15,978
0	20-25-308-032-0000	17,657
0	20-25-308-033-0000	17,367
0	20-25-308-034-0000	0
0	20-25-313-001-0000	0
0	20-25-316-006-0000	3,726
0	20-25-316-007-0000	22,108
0	20-25-316-008-0000	37,782
0	20-25-316-009-0000	37,782
0	20-25-316-010-0000	3,726
0	20-25-316-011-0000	3,726
0	20-25-316-012-0000	3,726
0	20-25-316-013-0000	3,726

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK, TRACT OR PARCEL
	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-25-316-014-0000	3,726
0	20-25-316-015-0000	3,726
0	20-25-316-016-0000	0
0	20-25-316-017-0000	0
0	20-25-316-018-0000	0
0	20-25-316-019-0000	0
0	20-25-316-020-0000	0
0	20-25-316-021-0000	0
0	20-25-316-022-0000	0
0	20-25-316-023-0000	0
0	20-25-316-024-0000	0
0	20-25-316-025-0000	143,819
0	20-25-316-026-0000	57,352
0	20-25-316-027-0000	57,352
0	20-25-316-028-0000	24,953

0	20-25-316-029-0000	29,259
0	20-25-316-030-0000	23,908
0	20-25-316-032-0000	17,885
0	20-25-316-033-0000	8,402
0	20-25-316-034-0000	20,254
0	20-25-316-035-0000	16,585
0	20-25-316-036-0000	17,515
0	20-25-316-037-0000	30,418
0	20-25-316-038-0000	21,706
0	20-25-316-039-0000	23,242
0	20-25-316-040-0000	164,090
0	20-25-316-042-0000	18,414

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-25-316-043-0000	13,469
0	20-25-316-044-0000	3,726
0	20-25-316-046-0000	3,537
0	20-25-316-047-1001	14,514
0	20-25-316-047-1002	10,549
0	20-25-316-047-1003	30,647
0	20-25-316-047-1004	22,035
0	20-25-316-047-1005	6,422
0	20-25-316-047-1006	6,200
0	20-25-316-047-1007	22,985
0	20-25-316-047-1008	22,985
0	20-25-316-047-1009	22,985
0	20-25-316-047-1010	17,876
0	20-25-324-009-0000	37,462
0	20-25-324-012-0000	3,524
0	20-25-324-013-0000	3,019
0	20-25-324-014-0000	6,945
0	20-25-324-017-0000	7,040
0	20-25-324-018-0000	7,040
0	20-25-324-019-0000	128,981
0	20-25-324-020-0000	32,796
0	20-25-324-021-0000	23,431
0	20-25-324-022-0000	14,681
0	20-25-324-023-0000	220,370
0	20-25-324-024-0000	10,320
0	20-25-324-025-0000	12,833
0	20-25-324-026-0000	9,672

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-25-324-027-0000	9,672
0	20-25-324-028-0000	12,251
0	20-25-324-031-0000	0
0	20-25-324-032-0000	0
0	20-25-501-012-0000	0
0	20-26-230-024-0000	41,891
0	20-26-230-025-0000	71,182
0	20-26-230-026-0000	40,805
0	20-26-230-027-0000	42,149
0	20-26-230-033-0000	71,666
0	20-26-323-044-0000	0
0	20-26-323-045-0000	0
0	20-26-323-049-0000	0
0	20-26-323-070-0000	0
0	20-26-323-072-0000	0
0	20-26-323-074-0000	0
0	20-26-323-083-0000	0
0	20-26-323-090-0000	1,908
0	20-26-323-091-0000	2,062
0	20-26-323-092-0000	2,011
0	20-26-323-093-0000	2,110
0	20-26-323-094-0000	2,147
0	20-26-323-095-0000	2,169
0	20-26-323-096-0000	2,185
0	20-26-323-097-0000	2,207
0	20-26-323-098-0000	2,215
0	20-26-323-099-0000	2,215

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 ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-26-323-100-0000	2,215
0	20-26-323-101-0000	2,215
0	20-26-323-102-0000	358
0	20-26-401-012-0000	0
0	20-26-401-018-0000	5,297
0	20-26-401-019-0000	6,438
0	20-26-401-020-0000	19,059
0	20-26-401-021-0000	18,423
0	20-26-401-022-0000	14,400

0	20-26-401-024-0000	0
0	20-26-401-025-0000	0
0	20-26-401-060-1001	5,213
0	20-26-401-060-1002	4,053
0	20-26-401-060-1003	5,213
0	20-26-401-060-1004	5,121
0	20-26-402-030-0000	105,756
0	20-26-402-031-0000	7,461
0	20-26-402-032-0000	7,334
0	20-26-402-033-0000	7,536
0	20-26-402-034-0000	6,339
0	20-26-402-035-0000	10,616
0	20-26-402-036-0000	2,364
0	20-26-402-037-0000	3,109
0	20-26-410-009-6001	0
0	20-26-410-009-6002	0
0	20-26-410-011-0000	0
0	20-26-411-003-0000	41,164

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ODATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-411-004-0000	125,582
0	20-26-412-007-0000	5,909
0	20-26-412-008-0000	5,909
0	20-26-412-009-0000	7,007
0	20-26-412-010-0000	2,955
0	20-26-412-011-0000	5,909
0	20-26-412-012-0000	15,298
0	20-26-412-013-0000	11,737
0	20-26-412-015-0000	7,068
0	20-26-412-016-0000	522
0	20-26-412-017-0000	4,364
0	20-26-412-018-0000	2,561
0	20-26-412-019-0000	10,463
0	20-26-412-020-0000	4,508
0	20-26-412-021-0000	11,441
0	20-26-412-022-0000	3,150
0	20-26-412-023-0000	5,406
0	20-26-412-024-0000	309,828
0	20-26-412-025-0000	7,087
0	20-26-412-026-0000	7,087
0	20-26-413-001-0000	11,424
0	20-26-413-002-0000	28,449
0	20-26-413-003-0000	4,635
0	20-26-413-004-0000	5,671
0	20-26-413-005-0000	0

0	20-26-413-006-0000	7,680
0	20-26-413-007-0000	5,679

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-413-008-0000	0
0	20-26-413-009-0000	142
0	20-26-413-010-0000	2,130
0	20-26-413-011-0000	236
0	20-26-413-012-0000	1,940
0	20-26-413-013-0000	3,039
0	20-26-413-014-0000	0
0	20-26-413-015-0000	9,932
0	20-26-413-016-0000	2,276
0	20-26-413-017-0000	3,439
0	20-26-413-018-0000	3,957
0	20-26-413-019-0000	6,603
0	20-26-413-020-0000	18,122
0	20-26-413-021-0000	10,864
0	20-26-413-022-0000	742
0	20-26-413-023-0000	7,592
0	20-26-413-024-0000	3,912
0	20-26-413-025-0000	2,368
0	20-26-413-026-0000	2,093
0	20-26-413-027-0000	0
0	20-26-413-028-0000	10,149
0	20-26-413-029-0000	2,067
0	20-26-413-030-0000	0
0	20-26-413-031-0000	0
0	20-26-413-032-0000	0
0	20-26-413-034-0000	157,274
0	20-26-413-035-0000	8,164

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-413-036-0000	36,164
0	20-26-413-042-0000	0
0	20-26-414-001-0000	1,075

0	20-26-414-002-0000	14,015
0	20-26-414-003-0000	12,717
0	20-26-414-004-0000	16,351
0	20-26-414-005-0000	10,933
0	20-26-414-006-0000	10,547
0	20-26-414-008-0000	9,823
0	20-26-414-009-0000	2,368
0	20-26-414-010-0000	2,563
0	20-26-414-011-0000	47
0	20-26-414-012-0000	6,629
0	20-26-414-013-0000	8,297
0	20-26-414-014-0000	2,368
0	20-26-414-015-0000	6,253
0	20-26-414-019-0000	5,035
0	20-26-414-020-0000	6,199
0	20-26-414-021-0000	240
0	20-26-414-022-0000	6,030
0	20-26-414-023-0000	6,223
0	20-26-414-024-0000	1,362
0	20-26-414-025-0000	0
0	20-26-414-026-0000	9,739
0	20-26-414-027-0000	2,368
0	20-26-414-029-0000	4,186
0	20-26-414-030-0000	2,368

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-414-031-0000	2,368
0	20-26-414-032-0000	7,491
0	20-26-414-033-0000	5,795
0	20-26-414-034-0000	2,296
0	20-26-414-035-0000	6,958
0	20-26-414-036-0000	5,400
0	20-26-414-037-0000	12,002
0	20-26-414-038-0000	8,277
0	20-26-414-039-0000	0
0	20-26-414-040-0000	5,024
0	20-26-414-041-0000	5,413
0	20-26-414-042-0000	3,535
0	20-26-414-043-0000	6,367
0	20-26-414-044-0000	8,640
0	20-26-414-045-0000	13,766
0	20-26-414-046-0000	9,709
0	20-26-414-047-0000	664
0	20-26-414-048-0000	2,025
0	20-26-415-002-0000	0

0	20-26-415-003-0000	2,364
0	20-26-415-004-0000	6,952
0	20-26-415-005-0000	5,181
0	20-26-415-006-0000	2,364
0	20-26-415-007-0000	8,832
0	20-26-415-008-0000	2,364
0	20-26-415-009-0000	3,134
0	20-26-415-010-0000	9,296

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-26-415-013-0000	7,869
0	20-26-415-014-0000	11,761
0	20-26-415-015-0000	93,546
0	20-26-415-016-0000	8,434
0	20-26-415-017-0000	2,364
0	20-26-415-018-0000	10,403
0	20-26-415-019-0000	2,364
0	20-26-415-020-0000	12,307
0	20-26-415-021-0000	4,368
0	20-26-415-022-0000	1,546
0	20-26-415-023-0000	11,142
0	20-26-415-024-0000	8,828
0	20-26-415-025-0000	7,792
0	20-26-415-026-0000	6,890
0	20-26-415-035-0000	7,287
0	20-26-415-036-0000	5,568
0	20-26-415-037-0000	11,787
0	20-26-415-038-0000	12,451
0	20-26-416-001-0000	4,951
0	20-26-416-002-0000	1,757
0	20-26-416-003-0000	2,060
0	20-26-416-004-0000	9,305
0	20-26-416-005-0000	9,294
0	20-26-416-006-0000	4,852
0	20-26-416-007-0000	9,724
0	20-26-416-008-0000	3,622
0	20-26-416-009-0000	12,330

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL



0	20-35-106-013-0000	3,103
0	20-35-106-014-0000	2,826
0	20-35-106-015-0000	2,566
0	20-35-106-016-0000	1,850
0	20-36-100-015-0000	8,896
0	20-36-100-016-0000	0
0	20-36-100-017-0000	0
0	20-36-100-018-0000	0
0	20-36-100-019-0000	0
0	20-36-100-020-0000	0
0	20-36-100-021-0000	0
0	20-36-100-022-0000	0
0	20-36-100-023-0000	0
0	20-36-100-024-0000	0

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
0	ASSESSED VALUATION	
0	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
0	TRACT OR PARCEL	
0	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-36-100-025-0000	0
0	20-36-100-026-0000	3,440
0	20-36-100-027-0000	22,454
0	20-36-100-028-0000	3,249
0	20-36-100-029-0000	17,380
0	20-36-106-003-0000	0
0	20-36-106-004-0000	0
0	20-36-106-005-0000	0
0	20-36-106-006-0000	25,159
0	20-36-106-007-0000	53,377
0	20-36-106-008-0000	11,520
0	20-36-106-009-0000	15,517
0	20-36-106-010-0000	32,788
0	20-36-106-011-0000	23,797
0	20-36-106-015-0000	36,233
0	20-36-106-016-0000	3,015
0	20-36-106-017-0000	3,015
0	20-36-106-070-0000	0
0	21-19-100-001-0000	0
0	21-30-104-035-0000	0
0	21-30-104-037-0000	0
0	21-30-104-042-1001	1,338
0	21-30-104-042-1002	1,338
0	21-30-104-042-1003	1,620
0	21-30-104-042-1004	1,620
0	21-30-104-042-1005	1,472
0	21-30-104-042-1006	1,338

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
AREA:

PROJECT AREA:

0	21-30-104-042-1007	2,274
0	21-30-104-042-1008	1,130
0	21-30-104-042-1009	1,026
0	21-30-104-042-1010	936
0	21-30-104-042-1011	2,274
0	21-30-104-042-1012	1,130
0	21-30-104-042-1013	1,026
0	21-30-104-042-1014	936
0	21-30-104-042-1015	2,274
0	21-30-104-042-1016	1,130
0	21-30-104-042-1017	1,026
0	21-30-104-042-1018	936
0	21-30-104-042-1019	2,274
0	21-30-104-042-1020	1,694
0	21-30-104-042-1021	1,561
0	21-30-104-042-1022	1,427
0	21-30-104-042-1023	1,472
0	21-30-104-042-1024	1,472
0	21-30-104-042-1025	1,338
0	21-30-104-042-1026	1,234
0	21-30-104-042-1027	1,174
0	21-30-104-042-1028	1,174
0	21-30-104-042-1029	1,070
0	21-30-104-042-1030	981
0	21-30-104-042-1031	2,988
0	21-30-104-042-1032	1,694
0	21-30-104-042-1033	1,561

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
AREA:

PROJECT AREA:

0	21-30-104-042-1034	1,427
0	21-30-104-042-1035	2,274
0	21-30-104-042-1036	1,130
0	21-30-104-042-1037	1,026
0	21-30-104-042-1038	936
0	21-30-104-042-1039	2,274
0	21-30-104-042-1040	1,130

0	21-30-104-042-1041	1,026
0	21-30-104-042-1042	936
0	21-30-104-042-1043	2,274
0	21-30-104-042-1044	1,130
0	21-30-104-042-1045	1,026
0	21-30-104-042-1046	936
0	21-30-104-042-1047	1,620
0	21-30-104-042-1048	1,620
0	21-30-104-042-1049	1,472
0	21-30-104-042-1050	1,338
0	21-30-104-042-1051	1,486
0	21-30-104-042-1052	1,769
0	21-30-104-042-1053	1,472
0	21-30-104-042-1054	1,338
0	21-30-104-042-1055	2,274
0	21-30-104-042-1056	1,338
0	21-30-104-042-1057	1,338
0	21-30-104-042-1058	1,115
0	21-30-104-042-1059	2,200
0	21-30-104-042-1060	2,200

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	21-30-104-042-1061	1,873
0	21-30-104-042-1062	1,873
0	21-30-104-042-1063	1,754
0	21-30-104-042-1064	1,427
0	21-30-104-042-1065	1,798
0	21-30-104-042-1066	1,798
0	21-30-104-042-1067	1,754
0	21-30-104-042-1068	1,709
0	21-30-104-042-1069	1,338
0	21-30-104-042-1070	1,115
0	21-30-104-042-1071	1,159
0	21-30-104-042-1072	1,338
0	21-30-104-042-1073	1,249
0	21-30-104-042-1074	1,159
0	21-30-104-042-1075	1,798
0	21-30-104-042-1076	1,769
0	21-30-104-042-1077	1,650
0	21-30-104-042-1078	1,546
0	21-30-104-042-1079	1,694
0	21-30-104-042-1080	1,769
0	21-30-104-042-1081	1,650
0	21-30-104-042-1082	1,680
0	21-30-104-042-1083	1,338

0	21-30-104-042-1084	1,278
0	21-30-104-042-1085	1,249
0	21-30-104-042-1086	1,159
0	21-30-104-042-1087	1,338

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	21-30-104-042-1088	1,278
0	21-30-104-042-1089	1,249
0	21-30-104-042-1090	1,011
0	21-30-104-042-1091	1,709
0	21-30-104-042-1092	1,680
0	21-30-104-042-1093	1,680
0	21-30-104-042-1094	1,665
0	21-30-104-042-1095	1,694
0	21-30-104-042-1096	1,338
0	21-30-104-042-1097	2,958
0	21-30-104-042-1098	2,980

-

TOTAL INITIAL EAV FOR TAXCODE: 70017 11,828,662

0 TOTAL PRINTED: 1,280

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0DATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-23-402-004-0000	11,144
0	20-23-402-005-0000	13,373
0	20-23-402-006-0000	56,619
0	20-23-402-016-0000	0
0	20-23-402-018-0000	4,459
0	20-23-402-019-0000	4,459
0	20-23-402-020-0000	0
0	20-23-403-001-0000	0
0	20-23-403-002-0000	17,552
0	20-23-403-016-0000	105,505
0	20-23-403-017-0000	25,828
0	20-23-403-022-0000	1,089
0	20-23-403-023-0000	926
0	20-23-403-024-0000	1,010
0	20-23-403-025-0000	25,033
0	20-23-405-023-0000	269,470
0	20-23-405-024-0000	145,392
0	20-23-405-025-0000	52,648
0	20-23-408-017-0000	256,828
0	20-23-408-018-0000	19,283
0	20-23-408-019-0000	152,576
0	20-23-408-020-0000	70,692
0	20-23-408-027-0000	21,609
0	20-23-408-029-0000	178,874
0	20-23-415-011-0000	96,425
0	20-23-415-012-0000	10,098
0	20-23-415-013-0000	30,059

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-23-415-014-0000	149,370
0	20-23-418-014-0000	9,597
0	20-23-418-015-0000	48,823
0	20-23-418-016-0000	3,462
0	20-23-418-017-0000	3,232

0	20-23-418-018-0000	42,050
0	20-23-418-019-0000	57,152
0	20-23-420-018-0000	9,627
0	20-23-420-019-0000	0
0	20-23-420-020-0000	0
0	20-23-420-022-0000	0
0	20-23-421-005-0000	2,658
0	20-23-421-006-0000	9,247
0	20-23-421-007-0000	0
0	20-23-421-011-0000	33,940
0	20-23-421-013-0000	0
0	20-23-421-014-0000	5,473
0	20-23-421-015-0000	0
0	20-23-421-017-0000	25,611
0	20-23-421-018-1001	11,440
0	20-23-421-018-1002	11,072
0	20-23-421-018-1003	10,225
0	20-23-421-018-1004	8,497
0	20-23-421-018-1005	8,497
0	20-23-421-018-1006	8,497
0	20-23-421-018-1007	8,106
0	20-23-421-018-1008	12,420

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

0	20-23-421-018-1009	12,420
0	20-23-421-018-1010	12,420
0	20-23-421-018-1011	12,420
0	20-23-421-018-1012	7,303
0	20-23-421-018-1013	8,171
0	20-23-421-018-1014	8,318
0	20-23-421-018-1015	11,113
0	20-23-421-018-1016	11,113
0	20-23-421-018-1017	11,113
0	20-23-421-018-1018	12,420
0	20-23-421-018-1019	12,420
0	20-23-421-018-1020	12,420
0	20-23-421-018-1021	12,093
0	20-23-421-018-1022	12,093
0	20-23-421-018-1023	7,432
0	20-23-421-018-1024	12,420
0	20-23-421-018-1025	12,420
0	20-23-421-018-1026	12,420
0	20-23-421-018-1027	12,093
0	20-23-421-018-1028	12,093
0	20-23-421-018-1029	12,095

0	20-23-421-020-0000	2,658
0	20-23-422-036-0000	0
0	20-23-422-037-0000	0
0	20-23-422-038-0000	121,353
0	20-23-422-039-0000	0
0	20-23-422-040-0000	0

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-422-041-0000	0
0	20-23-422-042-0000	0
0	20-23-423-015-0000	5,009
0	20-23-423-016-0000	2,873
0	20-23-423-017-0000	12,689
0	20-23-423-018-0000	2,873
0	20-23-423-035-0000	8,194
0	20-23-423-036-0000	6,936
0	20-23-423-038-0000	8,020
0	20-23-423-039-0000	2,112
0	20-23-423-042-0000	0
0	20-23-423-043-1001	522
0	20-23-423-043-1002	737
0	20-23-423-043-1003	777
0	20-23-423-043-1004	837
0	20-23-424-016-0000	0
0	20-23-424-017-0000	3,984
0	20-23-424-018-0000	48,015
0	20-23-424-019-0000	33,448
0	20-23-424-020-0000	72,493
0	20-23-424-021-0000	73,632
0	20-23-424-023-0000	45,479
0	20-23-424-026-0000	25,589
0	20-23-424-028-0000	3,831
0	20-23-424-029-0000	33,654
0	20-23-424-030-0000	25,166
0	20-23-424-031-0000	22,031

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-23-424-032-0000	24,315
0	20-23-424-033-0000	36,319
0	20-23-424-034-0000	15,867
0	20-23-424-035-0000	19,961
0	20-23-424-036-0000	32,689
0	20-23-424-037-0000	68,806
0	20-23-424-038-0000	67,366
0	20-23-424-039-0000	0
0	20-23-424-049-0000	0
0	20-23-424-050-0000	958
0	20-23-424-051-0000	1,484
0	20-23-424-055-0000	663
0	20-23-424-056-0000	575
0	20-23-424-057-0000	151
0	20-24-316-004-0000	0
0	20-24-316-005-0000	0
0	20-24-316-006-0000	0
0	20-24-316-007-0000	0
0	20-24-316-008-0000	0
0	20-24-316-009-0000	0
0	20-24-316-015-0000	21,199
0	20-24-316-062-0000	114,392
0	20-24-316-063-0000	91,169
0	20-24-323-001-0000	117,478
0	20-24-323-002-0000	58,736
0	20-24-323-004-0000	59,858
0	20-24-323-005-0000	59,858

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-24-323-006-0000	55,869
0	20-24-323-007-0000	55,869
0	20-24-323-008-0000	67,230
0	20-24-323-009-0000	92,811
0	20-24-323-012-0000	83,407
0	20-24-323-013-0000	20,681
0	20-24-323-028-0000	9,472
0	20-24-323-029-0000	18,947
0	20-24-323-030-0000	10,609
0	20-24-323-031-0000	116,036
0	20-24-323-032-0000	80,184
0	20-24-323-035-0000	0
0	20-24-323-036-0000	91,881
0	20-24-323-037-0000	88,094
0	20-24-324-025-0000	201,212

0	20-24-324-026-0000	10,721
0	20-24-324-034-0000	0
0	20-24-324-035-0000	402,063
0	20-24-325-034-0000	70,151
0	20-24-325-035-0000	135,746
0	20-24-325-036-0000	0
0	20-24-325-057-0000	197,321
0	20-24-326-011-0000	28,836
0	20-24-326-012-0000	21,158
0	20-24-326-021-0000	294,092
0	20-24-326-027-0000	0
0	20-24-327-023-0000	106,044

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK, TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH AREA:	REAL ESTATE PROPERTY WITHIN SUCH AREA:	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-24-327-026-0000	0
0	20-24-327-028-0000	102,479
0	20-24-328-011-0000	181,167
0	20-24-328-021-0000	0
0	20-24-328-024-0000	61,794
0	20-24-328-025-0000	117,042
0	20-24-329-012-0000	738,175
0	20-24-329-013-0000	222,534
0	20-24-421-009-0000	406,243
0	20-24-421-020-0000	0
0	20-24-421-022-0000	101,680
0	20-24-421-023-0000	137,349
0	20-24-422-012-0000	241,884
0	20-24-422-022-0000	105,326
0	20-24-422-023-0000	138,063
0	20-24-422-024-0000	0
0	20-24-423-022-0000	159,760
0	20-24-423-023-0000	0
0	20-24-423-024-0000	0
0	20-24-423-025-0000	0
0	20-24-423-026-0000	40,786
0	20-24-423-027-0000	77,799
0	20-24-424-014-0000	66,719
0	20-24-424-015-0000	120,298
0	20-24-424-016-0000	0
0	20-24-424-017-0000	0
0	20-24-424-020-0000	5,746

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:		
0	20-24-424-021-0000	47,893
0	20-24-424-022-0000	209,155
0	20-24-428-004-0000	134,532
0	20-24-428-005-0000	27,179
0	20-24-428-006-0000	242,314
0	20-24-428-007-0000	51,477
0	20-24-428-008-0000	80,612
0	20-24-429-002-0000	80,150
0	20-24-429-010-0000	26,173
0	20-24-429-011-1001	5,188
0	20-24-429-011-1002	5,530
0	20-24-429-011-1003	5,530
0	20-24-429-011-1004	5,198
0	20-24-429-011-1005	5,530
0	20-24-429-011-1006	3,084
0	20-24-429-011-1007	5,195
0	20-24-429-011-1008	5,530
0	20-24-429-011-1009	5,530
0	20-24-429-011-1010	2,893
0	20-24-429-011-1011	2,898
0	20-24-429-011-1012	5,198
0	20-24-429-011-1013	5,530
0	20-24-429-011-1014	3,084
0	20-24-429-011-1015	3,084
0	20-24-429-011-1016	3,084
0	20-24-429-011-1017	3,084
0	20-24-429-011-1018	3,085

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 ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:		
0	20-24-430-011-1001	5,595
0	20-24-430-011-1002	4,272
0	20-24-430-011-1003	4,272
0	20-24-430-011-1004	4,272
0	20-24-430-011-1005	6,006
0	20-24-430-011-1006	2,780
0	20-24-430-011-1007	2,092
0	20-24-430-011-1008	2,915
0	20-24-430-011-1009	2,780

0	20-24-430-011-1010	2,092
0	20-24-430-011-1011	2,780
0	20-24-430-011-1012	2,780
0	20-24-430-011-1013	2,092
0	20-24-430-011-1014	2,780
0	20-24-430-011-1015	3,089
0	20-24-430-011-1016	2,677
0	20-24-430-011-1017	3,089
0	20-24-430-011-1018	3,345
0	20-24-430-011-1019	3,089
0	20-24-430-011-1020	3,089
0	20-24-430-011-1021	3,345
0	20-24-430-011-1022	5,904
0	20-24-430-011-1023	2,915
0	20-24-430-011-1024	2,247
0	20-24-430-011-1025	2,915
0	20-24-430-011-1026	2,915
0	20-24-430-011-1027	2,247

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-24-430-011-1028	2,915
0	20-24-430-011-1029	2,915
0	20-24-430-011-1030	2,247
0	20-24-430-011-1031	2,915
0	20-24-430-011-1032	3,259
0	20-24-430-011-1033	2,677
0	20-24-430-011-1034	3,430
0	20-24-430-011-1035	3,054
0	20-24-430-011-1036	2,401
0	20-24-430-011-1037	3,054
0	20-24-430-011-1038	138
0	20-24-430-011-1039	138
0	20-24-430-011-1040	138
0	20-24-430-011-1041	138
0	20-24-430-011-1042	138
0	20-24-430-011-1043	138
0	20-24-430-011-1044	138
0	20-24-430-011-1045	138
0	20-24-430-011-1046	138
0	20-24-430-011-1047	138
0	20-24-430-011-1048	138
0	20-24-430-011-1049	138
0	20-24-430-011-1050	138
0	20-24-430-011-1051	138
0	20-24-430-011-1052	138

0	20-24-430-011-1053	138
0	20-24-430-011-1054	138

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-24-430-011-1055	138
0	20-24-430-011-1056	138
0	20-24-430-011-1057	138
0	20-24-430-011-1058	138
0	20-24-430-011-1059	138
0	20-24-430-011-1060	120
0	20-24-430-011-1061	120
0	20-24-430-011-1062	120
0	20-24-430-011-1063	120
0	20-24-430-011-1064	6,473
0	20-24-430-011-1065	5,286
0	20-24-430-011-1066	4,736
0	20-24-430-011-1067	5,021
0	20-24-430-011-1068	6,006
0	20-24-430-011-1069	3,174
0	20-24-430-011-1070	2,574
0	20-24-430-011-1071	3,397
0	20-24-430-011-1072	3,365
0	20-24-430-011-1073	2,574
0	20-24-430-011-1074	3,415
0	20-24-430-011-1075	3,465
0	20-24-430-011-1076	2,780
0	20-24-430-011-1077	3,312
0	20-24-430-011-1078	6,026
0	20-24-430-011-1079	4,052
0	20-24-430-011-1080	3,191
0	20-24-430-011-1081	3,191

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-24-430-011-1082	3,430
0	20-24-430-011-1083	3,430
0	20-24-430-011-1084	2,677

0	20-24-430-011-1085	3,588
0	20-24-430-011-1086	3,588
0	20-24-430-011-1087	2,677
0	20-24-430-011-1088	3,345
0	20-24-430-011-1089	138
0	20-24-430-011-1090	138
0	20-24-430-011-1091	138
0	20-24-430-011-1092	138
0	20-24-430-011-1093	138
0	20-24-430-011-1094	138
0	20-24-430-011-1095	138
0	20-24-430-011-1096	138
0	20-24-430-011-1097	138
0	20-24-430-011-1098	138
0	20-24-430-011-1099	138
0	20-24-430-011-1100	138
0	20-24-430-011-1101	138
0	20-24-430-011-1102	138
0	20-24-430-011-1103	138
0	20-24-430-011-1104	138
0	20-24-430-011-1105	138
0	20-24-430-011-1106	138
0	20-24-430-011-1107	138
0	20-24-430-011-1108	138

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-24-430-011-1109	138
0	20-24-430-011-1110	138
0	20-24-430-011-1111	120
0	20-24-430-011-1112	120
0	20-24-430-011-1113	120
0	20-24-430-011-1114	116
0	20-25-100-001-0000	176,990
0	20-25-100-010-0000	449
0	20-25-100-011-0000	3,750
0	20-25-100-012-0000	3,750
0	20-25-100-013-0000	3,750
0	20-25-100-030-0000	75,992
0	20-25-100-032-0000	18,680
0	20-25-100-033-0000	0
0	20-25-100-034-0000	31,430
0	20-25-100-035-0000	15,629
0	20-25-100-038-0000	23,374
0	20-25-100-039-0000	292,989
0	20-25-102-001-0000	7,571

0	20-25-102-002-0000	7,328
0	20-25-102-003-0000	1,128
0	20-25-102-004-0000	71,601
0	20-25-102-005-0000	0
0	20-25-102-006-0000	219,080
0	20-25-103-001-0000	145,775
0	20-25-103-002-0000	57,159
0	20-25-103-003-0000	19,542

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-25-103-004-0000	12,199
0	20-25-105-001-0000	79,806
0	20-25-105-004-0000	0
0	20-25-107-015-0000	0
0	20-25-107-021-0000	0
0	20-25-107-022-0000	0
0	20-25-107-023-0000	0
0	20-25-108-001-0000	118,187
0	20-25-108-008-0000	133,786
0	20-25-108-021-0000	0
0	20-25-109-001-0000	101,692
0	20-25-109-010-0000	692,388
0	20-25-109-011-0000	483,713
0	20-25-109-014-0000	0
0	20-25-109-015-0000	0
0	20-25-112-001-0000	58,259
0	20-25-112-002-0000	120,803
0	20-25-112-003-0000	74,464
0	20-25-112-004-0000	76,138
0	20-25-112-005-0000	0
0	20-25-112-007-0000	12,218
0	20-25-112-008-0000	10,150
0	20-25-112-009-0000	16,153
0	20-25-112-010-0000	17,247
0	20-25-112-011-0000	0
0	20-25-112-012-0000	4,343
0	20-25-112-013-0000	287,269

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL

AREA:	REAL ESTATE PROPERTY WITHIN SUCH PROJECT AREA:	WITHIN SUCH PROJECT
0	20-25-112-036-0000	9,527
0	20-25-200-010-0000	120,644
0	20-25-200-011-0000	432,599
0	20-25-200-025-0000	0
0	20-25-200-026-0000	0
0	20-25-200-027-0000	0
0	20-25-200-028-0000	0
0	20-25-200-034-0000	15,758
0	20-25-200-036-0000	1,151,944
0	20-25-200-037-0000	3,946,844
0	20-25-200-038-0000	569,792
0	20-25-201-005-0000	187,816
0	20-25-201-008-0000	37,670
0	20-25-201-013-0000	135,927
0	20-25-201-027-0000	0
0	20-25-201-028-0000	0
0	20-25-201-029-0000	0
0	20-25-201-035-0000	1,146,986
0	20-25-202-010-0000	70,376
0	20-25-202-022-0000	0
0	20-25-202-023-0000	0
0	20-25-202-024-0000	35,534
0	20-25-202-025-0000	50,269
0	20-25-203-001-0000	269,371
0	20-25-203-013-0000	130,580
0	20-25-203-023-0000	0
0	20-25-203-024-0000	0

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:	PROJECT AREA:	WITHIN SUCH PROJECT
0	20-25-204-001-0000	0
0	20-25-204-002-0000	83,704
0	20-25-204-003-0000	123,141
0	20-25-204-028-0000	0
0	20-25-205-001-0000	0
0	20-25-206-027-0000	46,870
0	20-25-206-031-0000	0
0	20-26-202-001-0000	57,318
0	20-26-202-002-0000	3,003
0	20-26-202-003-0000	8,703
0	20-26-202-004-0000	4,555
0	20-26-202-042-0000	19,370
0	20-26-202-045-0000	12,025

0	20-26-202-046-0000	8,082
0	20-26-202-047-0000	158,863
0	20-26-203-001-0000	391,278
0	20-26-203-002-0000	83,768
0	20-26-203-003-0000	8,387
0	20-26-203-004-0000	20,984
0	20-26-203-005-0000	21,195
0	20-26-203-019-0000	29,775
0	20-26-203-023-0000	106,158
0	20-26-203-024-0000	134,899
0	20-26-207-022-0000	23,713
0	20-26-207-025-0000	136,036
0	20-26-207-026-0000	112,353
0	20-26-207-027-0000	42,086

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 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-211-016-0000	148,895
0	20-26-211-017-0000	95,908
0	20-26-211-024-0000	249,070
0	20-26-222-029-0000	13,785
0	20-26-222-030-0000	191,974
0	20-26-223-026-0000	96,105
0	20-26-223-027-0000	63,004
0	20-26-223-028-0000	63,004
0	20-26-223-029-0000	63,004
0	20-26-223-030-0000	63,004
0	20-26-223-031-0000	132,153
0	20-26-223-032-0000	215,967
0	20-26-229-033-0000	29,371
0	20-26-229-034-0000	89,686
0	20-26-229-035-0000	111,300
0	20-26-229-036-0000	30,557
0	20-26-229-040-0000	212,589
0	20-26-229-041-0000	154,860
0	20-26-230-028-0000	196,465
0	20-26-230-029-0000	229,442
0	20-26-405-018-0000	1,307,836
0	20-26-407-001-0000	78,927
0	20-26-407-002-0000	78,927
0	20-26-407-003-0000	78,927
0	20-26-407-004-0000	168,656
0	20-26-407-005-0000	599,358
0	20-26-407-006-0000	809,183

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ODATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
ASSESSED VALUATION  
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL  
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-415-027-0000	34,898
0	20-26-415-028-0000	25,361
0	20-26-415-029-0000	25,361
0	20-26-415-030-0000	25,361
0	20-26-415-031-0000	25,361
0	20-26-415-032-0000	25,361
0	20-26-415-033-0000	94,268
0	20-26-415-034-0000	43,358
0	20-26-416-034-0000	36,194
0	20-26-416-035-0000	4,137
0	20-26-416-036-0000	8,492
0	20-26-416-037-0000	11,441
0	20-26-416-038-0000	45,924
0	20-26-421-001-0000	2,497
0	20-26-421-002-0000	1,706
0	20-26-421-003-0000	2,014
0	20-26-421-004-0000	2,297
0	20-26-421-005-0000	5,589
0	20-26-421-006-0000	4,736
0	20-26-421-007-0000	11,933
0	20-26-421-010-0000	10,139
0	20-26-421-011-0000	14,350
0	20-26-421-014-0000	49,128
0	20-26-421-015-0000	78,287
0	20-26-421-016-0000	355
0	20-26-421-017-0000	5,555
0	20-26-421-018-0000	2,955

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ODATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
ASSESSED VALUATION  
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
TRACT OR PARCEL  
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-26-421-019-0000	3,958
0	20-26-421-020-0000	11,911
0	20-26-421-021-0000	7,003
0	20-26-421-022-0000	31,419
0	20-26-422-001-0000	3,427
0	20-26-422-002-0000	2,368
0	20-26-422-003-0000	2,213

0	20-26-422-004-0000	2,368
0	20-26-422-005-0000	2,368
0	20-26-422-006-0000	2,368
0	20-26-422-007-0000	2,368
0	20-26-422-008-0000	2,368
0	20-26-422-009-0000	2,368
0	20-26-422-010-0000	2,368
0	20-26-422-011-0000	10,070
0	20-26-422-012-0000	2,368
0	20-26-422-013-0000	6,481
0	20-26-422-014-0000	17,918
0	20-26-422-023-0000	90,862
0	20-26-422-024-0000	106,448
0	20-26-422-025-0000	14,387
0	20-26-422-026-0000	33,297
0	20-26-423-001-0000	96,701
0	20-26-423-002-0000	14,206
0	20-26-423-003-0000	5,755
0	20-26-423-004-0000	8,205
0	20-26-423-005-0000	8,808

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ODATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK, TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT AREA:

PROJECT AREA:

0	20-26-423-006-0000	61,931
0	20-26-423-007-0000	12,307
0	20-26-423-008-0000	187,827
0	20-26-423-009-0000	4,100
0	20-26-423-010-0000	4,100
0	20-26-423-011-0000	15,824
0	20-26-423-012-0000	15,440
0	20-26-423-013-0000	8,742
0	20-26-423-014-0000	10,796
0	20-26-423-015-0000	54,382
0	20-26-423-016-0000	9,560
0	20-26-423-017-0000	20,427
0	20-26-423-018-0000	10,231
0	20-26-423-019-0000	85,275
0	20-26-423-020-0000	39,561
0	20-26-423-021-0000	3,746
0	20-26-423-022-0000	3,746
0	20-26-423-023-0000	3,746
0	20-26-423-024-0000	16,512
0	20-26-423-025-0000	85,462
0	20-26-423-026-0000	83,392

TOTAL INITIAL EAV FOR TAXCODE: 70049

30,944,761

0

TOTAL PRINTED: 534

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0DATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	21-30-100-001-0000	40,234
0	21-30-100-002-0000	423,881
0	21-30-100-003-0000	31,789

-

TOTAL INITIAL EAV FOR TAXCODE: 70065 495,904

0 TOTAL PRINTED: 3

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0DATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-25-324-029-0000	156,423
0	20-25-324-030-0000	19,965
0	20-25-325-027-0000	10,403
0	20-25-325-028-0000	7,747
0	20-25-325-029-0000	7,747
0	20-25-325-030-0000	120,184
0	20-25-325-031-0000	43,969
0	20-25-325-032-0000	22,991
0	20-25-325-033-0000	68,367
0	20-25-325-034-0000	13,392
0	20-25-325-035-0000	7,747
0	20-26-323-050-0000	0
0	20-26-323-082-0000	42,527
0	20-26-424-018-0000	27,944
0	20-26-424-035-0000	32,857
0	20-26-425-017-0000	523,648
0	20-26-425-040-0000	12,902
0	20-26-426-041-0000	43,354
0	20-26-426-050-0000	682,645
0	20-26-427-006-0000	3,339,917
0	20-26-427-007-0000	0
0	20-35-106-003-0000	988
0	20-35-106-004-0000	3,193
0	20-35-106-005-0000	3,193
0	20-35-106-006-0000	3,193
0	20-35-106-012-0000	6,240
0	20-35-200-001-0000	5,808

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0DATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION  
 OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL  
 REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

PROJECT AREA:

0	20-35-200-002-0000	3,376
0	20-35-200-038-0000	62,370
0	20-35-200-039-0000	62,370
0	20-35-201-001-0000	39,583
0	20-35-202-020-0000	130,754

0	20-35-202-038-0000	114,616
0	20-35-203-001-0000	3,294
0	20-35-203-021-0000	35,274
0	20-35-204-001-0000	117,575
0	20-35-204-002-0000	7,177
0	20-35-204-003-0000	8,187
0	20-35-204-021-0000	58,637
0	20-35-204-022-0000	85,834
0	20-35-204-023-0000	150,554
0	20-35-205-001-0000	36,258
0	20-35-205-002-0000	19,660
0	20-35-205-003-0000	19,660
0	20-35-205-020-0000	83,081
0	20-35-207-023-0000	3,249
0	20-35-207-024-0000	0
0	20-35-207-025-0000	2,822
0	20-35-207-026-0000	2,005
0	20-35-207-027-0000	0
0	20-35-207-028-0000	19,166
0	20-35-500-002-0000	0
0	20-36-100-001-0000	20,483
0	20-36-100-002-0000	15,423

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0 PERMANENT REAL ESTATE INDEX NUMBER 1997 EQUALIZED  
 ASSESSED VALUATION OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,  
 TRACT OR PARCEL REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT  
 AREA:

0	PROJECT AREA:	
0	20-36-100-003-0000	226,868
0	20-36-100-004-0000	49,960
0	20-36-100-013-0000	18,687
0	20-36-100-014-0000	7,553
0	20-36-106-071-0000	0

-  
 TOTAL INITIAL EAV FOR TAXCODE: 70071 6,611,820  
 0 TOTAL PRINTED: 59

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ODATE 07/02/2019 AGENCY: 03-0210-514 TIF CITY OF CHICAGO-71ST ST/STONY ISLAND AVE

0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
	ASSESSED VALUATION	
	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL		
	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-23-223-041-0000	733,682
0	20-23-227-022-0000	40,197
0	20-23-227-024-0000	52,205
0	20-23-227-025-0000	11,877
0	20-23-227-026-0000	21,409
0	20-23-407-001-0000	27,179
0	20-23-416-005-0000	10,633
0	20-23-416-027-0000	132,215
0	20-23-417-008-0000	29,509
0	20-23-423-034-0000	12,679
0	20-24-324-024-0000	234,247
0	20-25-133-012-0000	93,939
0	20-25-133-019-0000	182,124
0	20-25-133-022-0000	262,157
0	20-25-133-041-0000	47,171
0	20-25-302-003-0000	51,193
0	20-25-316-045-0000	23,969
0	20-25-324-008-0000	77,425
0	20-25-324-010-0000	9,541
0	20-25-324-011-0000	70,914
0	20-25-324-015-0000	25,933
0	20-25-324-016-0000	50,693
0	20-26-109-042-0000	126,620
0	20-26-323-108-0000	215,666
0	20-26-410-010-0000	108,287
0	20-26-411-007-0000	118,553
0	20-26-413-033-0000	9,788

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0	PERMANENT REAL ESTATE INDEX NUMBER	1997 EQUALIZED
	ASSESSED VALUATION	
	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL		
	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-26-417-045-0000	283,198
0	20-26-417-046-0000	218,329
0	20-36-106-065-0000	173,584

-

TOTAL INITIAL EAV FOR TAXCODE: 70091 3,454,916

0

TOTAL PRINTED:

30

Exhibit 3

**CITY OF CHICAGO  
AMENDMENT NO. 1 TO THE  
71<sup>ST</sup> & STONY ISLAND TAX INCREMENT FINANCING ELIGIBILITY STUDY  
AND REDEVELOPMENT PROJECT AND PLAN**

**Notice of Change**

NOTICE is hereby given by the City of Chicago of the publication and inclusion of changes to the City of Chicago 71<sup>st</sup> & Stony Island Tax Increment Financing Eligibility Study and Redevelopment Project and Plan (the “Plan”) for the 71<sup>st</sup> & Stony Island Redevelopment Project Area pursuant to an ordinance approving Amendment No. 1 to the Plan, enacted by the City Council on July 25, 2018 pursuant to Section 5/11-74.4-4 of the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS Section 5/11-74.4-1 et seq. (the “Act”).

Amendment No. 1 changes the Plan as follows:

1. In Section 5 entitled, “Financial Plan,” the last sentence in the paragraph under the sub-heading, “Phasing and Scheduling of the Redevelopment,” shall be deleted and replaced with the following:

“The completion date for the Redevelopment Plan shall be no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the 71st & Stony Island RPA was adopted.”

2. In Section 5 entitled, “Financial Plan,” the first sentence of the second paragraph under the sub-heading “Issuance of Obligations,” shall be deleted and replaced with the following:

“The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the 71st & Stony Island RPA was adopted.”

Exhibit 4

**71<sup>st</sup> & Stony Island Tax Increment Financing  
Eligibility Study & Redevelopment Project and Plan**

*Revised August, 1998*  
June 1998

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Appendix 1. Boundary and Legal Description

Appendix 2. Summary of EAV

*S. B. Friedman & Company*  
Suite 1007, 221 N. LaSalle St.  
Chicago, IL 60601  
312/424-4250, fax 312/424-4262



## *1. Executive Summary*

### ***Background***

In January 1998, *S. B. Friedman & Company* was engaged by the City of Chicago (the "City") to conduct a Tax Increment Financing Eligibility Study and prepare a Redevelopment Project and Plan (the "Redevelopment Plan") for a Redevelopment Project Area in the South Shore and Avalon Park communities. This report details the eligibility factors found within the 71<sup>st</sup> & Stony Island Avenue Redevelopment Project Area (the "71<sup>st</sup> & Stony Island RPA" or "RPA") Tax Increment Financing (TIF) District at the time of designation as a "conservation area" within the definitions set forth in the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-3 et seq., as amended (the "Act"). This report also contains the Redevelopment Plan and Project for the RPA.

The RPA is located within the South Shore and Avalon Park communities. Each community is closely linked to the early industrial history of the City, and has benefitted from the tremendous growth that accompanied the City's rise as an industrial and distribution center, and the subsequent decline that was brought about by regional deindustrialization and local community disinvestment. The impacts of deindustrialization and disinvestment affected the social and economic health of both communities, but particularly South Shore. Property values decreased, and new private investment diminished significantly.

The impacts of this property devaluation and lack of new private investment have been most severe along the traditional commercial corridors in both communities, specifically 71<sup>st</sup> Street and Stony Island Avenue. Residual impacts can be found along secondary commercial corridors within each community, including South Chicago Boulevard, 79<sup>th</sup> Street and 67<sup>th</sup> Street.

This TIF Redevelopment Project and Plan is a coordinated strategy designed to address these community disinvestment trends in a comprehensive manner and facilitate the implementation of a recently completed master plan for 71<sup>st</sup> Street (the "71<sup>st</sup> Street Commercial Corridor Master Plan," dated May 7, 1997). Encouraging and facilitating new private investment, particularly along the primary and secondary commercial corridors, will benefit the surrounding residential neighborhoods of the 71<sup>st</sup> & Stony Island RPA.

### ***Determination of Eligibility***

The RPA has been found to be eligible for TIF designation as a "conservation area" based upon the following eligibility factors which have been found to be present to a meaningful extent:

- Age;
- Deterioration;
- Presence of structures below minimum code; and
- Depreciation of physical maintenance.

Additionally, three other factors were found to be present to a minor extent; they demonstrate that the RPA is in a state of gradual decline through disinvestment. Left unchecked, these conditions

could accelerate the decline of the community and, combined with those factors that have been documented to be present to a meaningful extent, could lead to more widespread and intensive commercial and residential disinvestment. These factors are:

- Obsolescence;
- Excessive vacancies; and
- Lack of community planning.

### ***Redevelopment Plan Goal, Objectives, and Strategies***

The overall goal of the Redevelopment Plan is to provide the direction and mechanisms necessary for the revitalization of the 71<sup>st</sup> & Stony Island RPA in a manner that complements and enhances redevelopment opportunities in the surrounding residential neighborhoods. This goal is to be achieved through an integrated and comprehensive strategy that utilizes public resources to stimulate additional private investment.

In order to facilitate the redevelopment of the RPA, 10 broad objectives that support the broader overall goal of area-wide revitalization of the RPA and the surrounding South Shore and Avalon Park neighborhoods have been identified. These objectives are:

- Reduce or eliminate conditions that qualify the RPA as a conservation area.
- Facilitate assembly, preparation, and marketing of improved and vacant sites for large-scale commercial, retail, and limited residential redevelopment, as well as supporting off-street parking areas.
- Facilitate the implementation of the 71<sup>st</sup> Street Commercial Corridor Master Plan (dated May 7, 1997) to support a wide range of area-wide physical improvements and area-wide marketing initiatives reflected in an ongoing community master planning effort.
- Eliminate blighting influences and remediate environmental problems to provide additional land for commercial development and/or residential redevelopment, as appropriate.
- Replace or repair infrastructure including sidewalks, streets, curbs, gutters, and underground water and sanitary systems (where needed) to facilitate the construction of new commercial, institutional and residential properties within the RPA.
- Rehabilitate and upgrade existing structures in accordance with land uses in the 71<sup>st</sup> & Stony Island RPA to support the retention of population and commercial, public and institutional employment within the neighborhood, and create the opportunity for the addition of new commercial, public and institutional employers.
- Facilitate the enhancement or improvement of area mass transit facilities.
- Increase the value of taxable parcels within the RPA.

- Establish job readiness and job training programs to provide residents within and surrounding the RPA with the skills necessary to secure jobs in the RPA and in adjacent RPAs. Secure commitments from employers within the RPA and adjacent RPAs to interview graduates of the RPA's job readiness and training programs.
- Provide opportunities for women and minority businesses to share in the redevelopment of the RPA.

These objectives will be implemented through five specific and integrated strategies. These are:

**1. Implement Public Improvements.** A series of public improvements throughout the 71<sup>st</sup> & Stony Island RPA may be designed and implemented to help define and create an identity for the area, as well as prepare sites in the 71<sup>st</sup> & Stony Island RPA for anticipated private investment.

**2. Develop Opportunity Sites.** The redevelopment of key opportunity sites within the 71<sup>st</sup> & Stony Island RPA is expected to stimulate both physical and economic private investment and enhance the 71<sup>st</sup> & Stony Island RPA and its surrounding area. Because of their size, location and prominence, the redevelopment of these sites is anticipated to have a positive impact beyond the individual parcels.

**3. Encourage Private Sector Activities.** Through active marketing of prepared sites and public-private partnerships, the City may provide financial and other assistance to encourage the private sector to undertake redevelopment and rehabilitation projects, and other improvements that are consistent with the goals of the community as collected from community stakeholders and leaders in creating this Redevelopment Plan, and through the community process related to the creation of the 71<sup>st</sup> Street Commercial Corridor Master Plan.

**4. Facilitate Property Assembly, Demolition, and Site Preparation.** Vacant and improved sites throughout the 71<sup>st</sup> & Stony Island RPA may be acquired and assembled (if necessary) to attract future private investment and development. The consolidated ownership of these sites will make them easier to market to potential community developers and will streamline the redevelopment process. In addition, assistance may be provided to private developers seeking to acquire land and assemble sites in order to undertake projects supportive of this Redevelopment Plan. To meet the goals, policies or objectives of this Redevelopment Plan, the City may acquire and assemble property throughout the RPA. Land assemblage by the City may be done by purchase, exchange, donation, lease, or eminent domain and may for the purposes of (a) sale, lease, or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. In connection with the City exercising its powers to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing this Redevelopment Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City.

**5. Facilitate/Support New Development.** In order to facilitate private market interest, the City may enter into agreements within the limits of the Act to facilitate and support redevelopment projects that complement and comport with the goal, objectives and strategies of this Redevelopment Plan.

### ***Required Findings***

The required findings for the adoption of this Redevelopment Plan and Project are present within the 71st & Stony Island RPA.

First, most of the properties within the 71<sup>st</sup> & Stony Island RPA have not experienced significant value increases. Of the 1,270 PINs within the RPA, only 28 experienced value increases resulting from new construction or major rehabilitation between 1992 and 1996; this is 2.2% of all parcels within the RPA. In addition, equalized assessed value (EAV) for the 1,242 PINs that have not experienced value increases rose at a compound annual growth rate of just 0.80% per year between 1992 and 1996, solely due to increases in the state multiplier. Without the multiplier change, assessed valuation (AV) for the 1,242 PINs remained relatively flat between 1992 and 1996, increasing only 0.06% per year over that period time. This is lower than the city-wide increase in EAV of 2.42% with the multiplier change, and 1.67% without the multiplier change during that same time period (1992-1996).

Of the 176 building permits issued for the 71<sup>st</sup> & Stony Island RPA between January 1993 and February 1998, 118 property addresses were subject to structural repairs totaling \$2,204,071. This represents 31% of all permit work performed (\$7,185,968) within the 71<sup>st</sup> & Stony Island RPA over this period of time. Many of these structural repairs for these 118 property addresses were either mandated by code violation citations or fire damage, and indicates that a high level of property deterioration is prevalent within the 71<sup>st</sup> & Stony Island RPA.

The limited improvements detailed above have not stimulated widespread new private investment in or around the 71st & Stony Island RPA. Therefore, viewing this data together with the eligibility factors found in the RPA, it can reasonably be concluded that the 71st & Stony Island RPA on the whole has not been subject to growth and investment through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of the Redevelopment Plan.

Second, public infrastructure investments, land assembly, structural improvements, site preparation and area-wide marketing programs will help facilitate the revitalization of the 71<sup>st</sup> Street and Stony Island Avenue commercial districts. These redevelopment efforts are anticipated to provide substantial benefits for the 71st & Stony Island RPA, and the areas immediately surrounding it. However, without the adoption of the Redevelopment Plan and the support of TIF funds, the RPA would not reasonably be anticipated to be developed.

Third, the 71st & Stony Island RPA includes only those contiguous parcels of real property that are expected to substantially benefit from the proposed Redevelopment Plan improvements.

Finally, the proposed land uses described in this Redevelopment Plan have been, or will be approved by the Chicago Plan Commission prior to its adoption by the City Council.

The opportunities presented by recently completed planning initiatives, as well as other development initiatives proposed for the South Shore and Avalon Park communities, will be substantially

supported and their implementation facilitated through the creation of the Redevelopment Plan.

## 2. Introduction

### *The Study Area*

This document serves as the eligibility study and redevelopment project and plan for the area located within the South Shore and Avalon Park communities of the City of Chicago, in Cook County (the "County"). In January 1998, *S. B. Friedman & Company* was engaged to conduct a study of certain properties in these neighborhoods to determine whether the area containing these properties would qualify for status as a "blighted area" and/or "conservation area" under the Act.

The 71st & Stony Island RPA consists of approximately 497.2 acres and generally include all of the properties on:

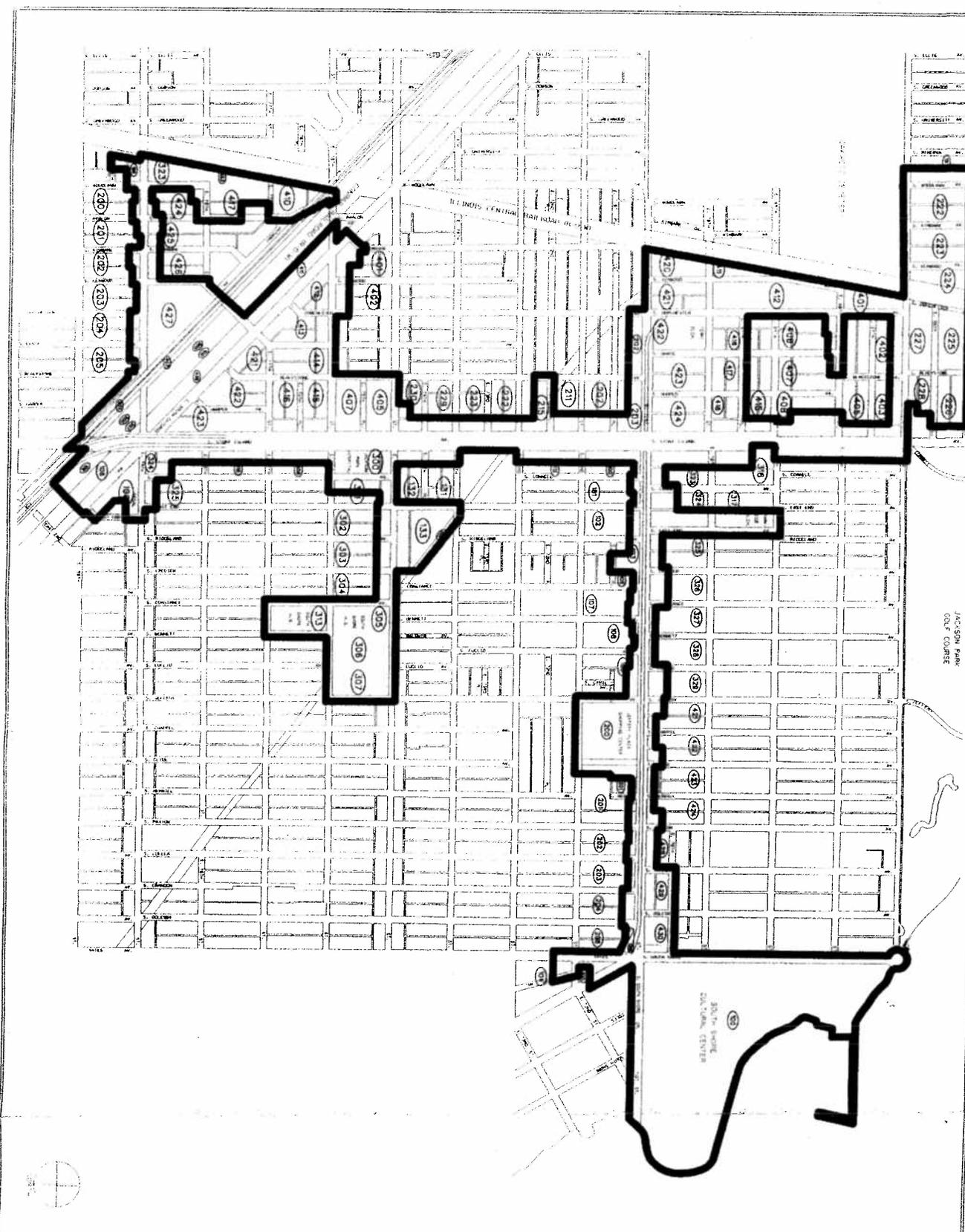
- The east and west sides of Stony Island Avenue between 67<sup>th</sup> and 80<sup>th</sup> Streets;
- The north and south sides of Marquette and 67<sup>th</sup> Street between Stony Island and the alley immediately west of Woodlawn;
- The north and south sides of 68<sup>th</sup> Street between the Illinois Central right-of-way and Dorchester, and the south side of 68<sup>th</sup> Street between Dorchester and Blackstone;
- The north and south sides of 70<sup>th</sup> Street between the Illinois Central right-of-way and alley immediately east of Stony Island Avenue;
- The north and south sides of 71<sup>st</sup> Street between the Illinois Central right-of-way and South Shore Drive/Yates Avenue, except those properties on the south side of 71<sup>st</sup> Street between the Illinois Central right-of-way and Dorchester;
- The north side of East South Shore Drive, between 67<sup>th</sup> Street, the Lake Michigan shoreline and South Shore Drive, fully encompassing the South Shore Cultural Center;
- The east side of Yates between 71<sup>st</sup> Street/East South Shore Drive to one property south of 72<sup>nd</sup> Street;
- The south side of 72<sup>nd</sup> Place between Stony Island and Blackstone;
- The east and west sides of Kenwood and Dorchester between 67<sup>th</sup> Street and 71<sup>st</sup> Street, except those properties on the east side of Dorchester between the alley immediately south of 67<sup>th</sup> Street and 69<sup>th</sup> Street;
- The east and west sides of Dante and Harper between 69<sup>th</sup> Street and 71<sup>st</sup> Street;
- The west side of East End between 69<sup>th</sup> Street and 71<sup>st</sup> Street;
- The east and west sides of Dorchester, Blackstone, and Harper between 76<sup>th</sup> Street and South Chicago; and Dante between 76<sup>th</sup> Street and 78<sup>th</sup> Street, except those properties on the west

side of Dante between the Conrail right-of-way and the alley immediately north of 78<sup>th</sup> Street;

- The east and west sides of Kenwood Avenue between 78<sup>th</sup> and 79<sup>th</sup> Streets, except those properties on the west side of Kenwood between 78<sup>th</sup> Street and the alley immediately north of 79<sup>th</sup> Street;
- The east and west sides of Woodlawn Avenue between 78<sup>th</sup> and 79<sup>th</sup> Streets, except those properties on the east side of Woodlawn Avenue between one property south of 78<sup>th</sup> Street to one property north of 79<sup>th</sup> Street;
- The west side of Avalon between the Conrail right-of-way and one parcel south of 78<sup>th</sup> Street, except those properties on the west side of Avalon between 77<sup>th</sup> Street and approximately midway between 77<sup>th</sup> Street and 78<sup>th</sup> Street;
- The properties on the north and south sides of 75<sup>th</sup> street between Blackstone and Jeffery, including South Shore High School generally bounded by 75<sup>th</sup> Street on the north, Jeffery on the east, 77<sup>th</sup> Street on the south, and Constance on the west, except those properties on the north side of 75<sup>th</sup> Street between Blackstone and approximately midway to Stony Island, between the alley just east of Stony Island and an alley just west of East End, and between Cregier and Jeffery;
- The north and south sides of 76<sup>th</sup> Street between the alley just west of Cornell to Kimbark Avenue, except for those properties on the north side of 76<sup>th</sup> Street east of Dorchester to Blackstone, and on the south side of 76<sup>th</sup> Street from the alley just west of Cornell to the alley just east of Cornell;
- The north and south sides of 76<sup>th</sup> Place and 77<sup>th</sup> Street between South Chicago and Stony Island;
- The north and south sides of South Chicago between 76<sup>th</sup> Street and East End;
- The north and south sides of 79<sup>th</sup> Street between the Illinois Central right-of-way and East End; except those properties on the south side of 79<sup>th</sup> Street between Kimbark Avenue and the alley immediately west, and those properties on the north side of 79<sup>th</sup> Street on the northeast corner of East End and 79<sup>th</sup> Street; and
- The north side of Anthony between Stony Island and 79<sup>th</sup> Street.

The community context and location are detailed on Map 1. The boundary of the 71st & Stony Island RPA is detailed on Map 2.

The 71st & Stony Island RPA includes residential, institutional and commercial properties, including a section of the Chicago Skyway and Conrail right-of-way between East End and Dante Avenue.



CITY  
OF  
CHICAGO

71ST STREET/  
STONY ISLAND  
TAX  
INCREMENTAL  
FINANCING  
DISTRICT

JUNE 1998

MAP 2  
TIF  
BOUNDARY  
MAP

- LEGEND:
- TIF AREA
  - (407) BLOCK NUMBER

S. B. Friedman & Company  
The Data Analysts and Business Consultants

Campbell Fire Campbell, Inc.  
A Division of Campbell Fire Group



The Eligibility Analysis covers events and conditions that exist and that were determined to be in accordance with the statute at the completion of our research on May 22, 1998 and not thereafter. These events or conditions include, without limitation, governmental actions and additional developments.

This Eligibility Analysis and Redevelopment Plan summarize the analysis and findings of the consultant's work, which, unless otherwise noted, is solely the responsibility of *S. B. Friedman & Company*. The City is entitled to rely on the findings and conclusions of the Redevelopment Plan in designating the 71st & Stony Island RPA as a redevelopment project area under the Act. *S. B. Friedman & Company* has prepared this Redevelopment Plan with the understanding that the City would rely (1) on the findings and conclusions of the Redevelopment Plan in proceeding with the designation of the 71st & Stony Island RPA and the adoption and implementation of the Redevelopment Plan, and (2) on the fact that *S. B. Friedman & Company* has obtained the necessary information so that the Redevelopment Plan will comply with the Act and that the 71st & Stony Island RPA can be designated as a redevelopment project area in compliance with the Act.

Map 2 details the boundaries of the 71st & Stony Island RPA which includes only those contiguous parcels of real property that are expected to benefit substantially by the Redevelopment Plan improvements discussed herein.

Appendix 1 contains the legal description of the 71st & Stony Island RPA.

### ***History of Area<sup>1</sup>***

The 71st & Stony Island RPA is located within two established communities on the South Side of the City. A majority of the 71st & Stony Island RPA is within the South Shore community, and the remainder is within the Avalon Park community. Both of these communities were developed in the late 1800s and early 1900s, and have remained fairly viable over the last 100 years in the face of the significant disinvestment that has plagued the South Side. In spite of the relative stability of these communities compared to surrounding community areas, both exhibit signs of community distress, including vacant and obsolete commercial districts with many marginal and transient businesses, and varying degrees of residential disinvestment and deteriorated infrastructure. The following section provides a historical overview of both communities.

**South Shore.** The development of the South Shore community began when the Illinois Central Railroad built the South Kenwood Station in 1881 at the corner of what is now 71<sup>st</sup> Street and Jeffery Boulevard. Gradually, the area began to be built up as a residential community for employees of the Illinois Central Railroad, and came to be known as Hyde Park Township. The City annexed this area in 1889.

The development of the area was stimulated by the Columbian Exposition of 1893 which was held

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<sup>1</sup>Information on the history of the South Shore and Avalon Park communities was derived from the Local Community Fact Book Chicago Metropolitan Area 1990, edited by the Chicago Fact Book Consortium, (copyright 1995, Board of Trustees of the University of Illinois) at pages 140-41 and 144-45 respectively.

in nearby Jackson Park. The Columbian Exposition generated substantial interest in the community which resulted in a housing construction boom in the years immediately following it. A second construction boom began in 1905 when wealthy families from the Washington Park community took an interest in the area. The community quickly became one of the most affluent in the City. Important community institutions, such as the South Shore Country Club (now operated by the Chicago Park District), were founded during this time period.

Development continued until the Great Depression. As with most of the City and the nation, development in the South Shore community stagnated. However, the initiation of large public works projects stimulated the economy and led to a resurgence for the area. Lake Shore Drive was extended through the community in the mid-1930s; this resulted in the construction of several tall apartment buildings. This new construction led to changes in the size and ethnic makeup of the community during the early 1930s and 1940s. Between 1930 and 1940, the population of South Shore increased from 31,832 to 78,755 people.

The residential construction within the community concentrated large apartment buildings along Lake Shore Drive, extending three to four blocks into the community. Single-family frame, and brick bungalows, and smaller multi-family units were constructed farther inland.

However, by the mid-1950s, crime and property dereliction began to increase, particularly in the many large apartment buildings which were sold to absentee landlords. The 71<sup>st</sup> Street commercial corridor also began to deteriorate as many business owners closed their shops and relocated their businesses further north or into the suburbs. Property foreclosures increased dramatically during this period of time as well. As businesses moved out, commercial property prices declined making the properties unattractive for reinvestment. In addition, because many of the commercial properties were built between the early 1900s and 1930s, these properties were ill-suited for evolving commercial space needs and consequently became less attractive locations for commercial investment.

During the 1970s, several collaborative efforts were instituted within the South Shore community to stem disinvestment and stabilize properties within the community. These were small scale efforts typically targeted at particular properties and community issues on a piecemeal basis. However, these efforts infused the community with optimism and helped to slow the spread of disinvestment and blight. One significant and lasting action by the community was preventing the proposed move by South Shore Bank out of the community. The bank was sold to a group of investors backed by church and foundation money, and was reorganized to specifically serve the economic and physical needs of the South Shore community. Now held under the Shorebank Corporation, South Shore Bank has been responsible for a number of community redevelopment initiatives and has spawned a number of for-profit and non-profit redevelopment subsidiaries to assist in the community's revitalization.

In spite of these community efforts, over the 20-year period between 1960 and 1980, the South Shore community went through dramatic socio-economic changes. Family poverty rates increased from under 5% in 1960 to 21% in 1980. Similar trends persisted between 1980 and 1990. Family poverty rates, as of the 1990 Census, increased from 1980 levels to 25%.

These income demographics of the area are the primary reason why the commercial corridors within the community have not been aggressively revitalized. Retailers are disinclined to invest in areas where there is a perception of social and economic decline. Another critical factor that has contributed to commercial disinvestment and lack of substantial reinvestment is that South Shore has lost more of its population than all but two other community areas within the City between 1980 and 1990. In 1990, the population in South Shore was 25% less than it was in 1960. Housing vacancy rates have averaged about 15%, which can be attributed to the highly-mobile renter population.

In spite of continuing socio-economic problems, South Shore has become the primary location on the South Side for artists and other performers. The community is home to the Regal Theater and ETA Theater. Other community facilities include the South Shore Country Club (operated by the Chicago Park District since 1975), which has several community meeting areas.

These community institutions provide a certain level of stability within parts of the community, but they are removed from the primary commercial districts. Seventy-first Street and Stony Island Avenue both evidence substantial disinvestment, with several properties, particularly along 71<sup>st</sup> Street, boarded up and vacant. Stony Island Avenue has seen some scattered new development, but this has occurred in an uncoordinated fashion and at the expense of reinvestment in existing commercial properties. In order to become reestablished as primary commercial centers on the South Side, both 71<sup>st</sup> Street and Stony Island Avenue need to be addressed in a coordinated and intensive fashion, implementing recently completed master plans and focusing rehabilitation resources to stabilize and increase the marketability of existing commercial properties.

**Avalon Park.** Prior to 1888, Avalon Park was an isolated settlement of scattered homes, garbage dumps, and a contagious-disease hospital. In 1888, Jonathan Pierce purchased a large tract of undeveloped property from Joseph Faulkner and quickly subdivided the land for residential development. The City annexed the area in 1889 and made public improvements to facilitate development.

In 1893, the Columbian Exposition provided a major boost for the area's development. Avalon Park quickly became a popular community for people who worked at the Pullman Works and Illinois Central Railroad. Public improvements continued to be made in the area which eventually led to the draining of the area swamps and opened more tracts for residential development.

Between 1900 and 1910, home building rapidly expanded the population of the community. Many of the new residents were employed in various skilled trades. Homes built in the area were constructed with brick and were either bungalow or workman cottages. By 1930, Avalon Park reached residential maturity when its population totaled 10,000, up from 2,911 in 1920.

Community growth continued through World War II, so that by 1950 the population of Avalon Park was 11,000. Starting in the 1950s, the demographic make-up of the community began to change. However, the demographic shift did not lead to disinvestment patterns that plagued surrounding communities. Instead, Avalon Park maintained a population base that was mostly made up of professionals and service employees. Additionally, unlike other communities such as Chatham,

South Shore, South Chicago, and Calumet Heights, Avalon Park's population continued to increase throughout this period of time. By 1970, Avalon Park had a population of 14,000 persons.

Community stability has been the hallmark of Avalon Park's characteristics in the 1990s. However, between 1980 and 1990, the community's population decreased by 18%. Nonetheless, several indicators of community stability are present. Almost 80% of the population has resided in their homes for five or more years, and home values are among the most stable on the South Side. However, the northwest corner (north of 79<sup>th</sup> Street) of the community has shown signs of socio-economic distress. Within this subarea of the community, according to 1990 Census data, the median household income is \$16,000. In contrast, the median household income in the remainder of the community is \$40,000 (10% above the city-wide median). The age of the population of Avalon Park also is slightly older than that of many other communities in the City; 26% of the population is between 45 and 64 years old, and another 36% are between 20 and 44 years old. Age and employment demographics presage continued stability for Avalon Park.

In spite of this community stability, the commercial districts within the Avalon Park community mirror conditions found farther north in the South Shore community. Disinvestment, obsolete floor lay-outs, vacancies and ill-conceived redevelopment have left Avalon Park's commercial districts along 79<sup>th</sup> Street and South Chicago Avenue with an indistinguishable mix of uses that neither promote, nor stabilize these areas. Without a program to address the appearance and functionality of these commercial districts and resources to clear blighted and obsolete structures, Avalon Park's commercial areas will continue to languish.

### 3. Eligibility Analysis

#### *Provisions of the Illinois Tax Increment Allocation Redevelopment Act*

Based upon the conditions found within the 71st & Stony Island RPA at the completion of *S. B. Friedman & Company's* research, the 71st & Stony Island RPA has been determined to meet the eligibility requirements of the Act as a conservation area. It is important to understand the provisions of the Act to establish eligibility and the following outlines these provisions.

Under the Act, two primary avenues exist to establish eligibility for an area to permit the use of tax increment financing for area redevelopment: declaring an area as a "blighted area" and/or "conservation area."

"Blighted areas" are those improved or vacant areas with blighting influences that are impacting the public safety, health, morals, or welfare of the community, and are substantially impairing the growth of the tax base in the area. "Conservation areas" are those improved areas which are deteriorating and declining and soon may become blighted if the deterioration is not abated.

The statutory provisions of the Act specify how a district can be designated as a "conservation" and/or "blighted area" district based upon an evidentiary finding of certain eligibility factors listed in the Act. These factors are identical for each designation with the exception that "abandonment" is an added eligibility factor under "conservation area" designation.

According to the Act, "blighted areas" must have a combination of five or more of these eligibility factors acting in concert which threaten the health, safety, morals or welfare of the proposed district. "Conservation areas" must have a minimum of 50% of the total structures within the area aged 35 years or older, plus a combination of three or more additional eligibility factors which are detrimental to the public safety, health, morals, or welfare and which could result in such an area becoming a blighted area.

The factors are listed at 65 ILCS 5/11-74.4-3 (a) and (b) and are defined for purposes of this Redevelopment Plan (these factors are not defined in the Act) as follows:

**Age of Structure.** Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures and exposure to the elements over a period of many years. These problems and conditions negatively affect building condition, adaptability, re-use, and value.

**Deterioration.** The process of basically sound structures worsening in quality due to deficiencies in primary and secondary building components. (The primary components include exterior walls, foundations, roof structure, etc. and secondary components include window and door units, porches, exterior surfaces, etc). Buildings in this category generally contain defects which seriously impair the usefulness of the structure.

Deterioration of site improvements refers to physical deficiencies or disrepair to roadways, alleys, curbs, sidewalks, parking areas, and other site features which require treatment or repair beyond that of normal maintenance.

**Dilapidation.** The advanced stage of deterioration. Structures or improvements in this category contain critical deficiencies in structural components which are virtually uncorrectable and present a safety hazard for the occupants of the building.

**Obsolescence.** The condition or process of becoming out-of-date or non-functional for the use or uses the structure or improvement was originally designed for is evidenced by such factors as insufficient width and size, irregular shape, and random additions. Buildings are obsolete when conditions limit the use and marketability of such buildings. Site improvements are obsolete in terms of their relationship to contemporary development standards.

**Illegal Use.** The presence of uses or activities which are contrary to law and/or not permitted by municipal ordinances.

**Structure Below Minimum Code.** A structure containing conditions that are less than the accepted minimum standards of zoning, subdivision, fire, housing, building, or other governmental codes applicable to the property.

**Excessive Vacancy/Abandonment.** Conditions evidenced by vacant buildings or portions of buildings which are not being utilized which have an adverse impact on the area. Abandoned properties are those in which the property owner has relinquished all interest and in which it is apparent that no effort will be directed toward future utilization.

**Overcrowding of Structures and Community Facilities.** Over-intensive use of buildings, facilities and properties beyond that permitted by ordinance or capacity.

**Lack of Ventilation, Light and Sanitary Facilities.** Substandard conditions which are below minimum code standards that adversely affect the health, safety and welfare of building occupants.

**Inadequate Utilities.** Deficiencies and inadequacies in the capacity of utilities which service a property or area.

**Excessive Land Coverage.** The over-intensive use of property evidenced by inadequate yards, setbacks, open space, and the crowding of buildings and accessory facilities onto a site which is out of character with the neighborhood and community as a whole and could have an adverse effect on use of a building.

**Deleterious Land Use or Layout.** Deleterious land use or lay-out refers to the configuration of lot and/or improvements which minimize opportunity for redevelopment on a particular parcel, as well as surrounding parcels, thereby minimizing redevelopment opportunities on a more area-wide basis. Specific problems include inappropriate land use, inadequate lot frontage, irregular lot shape, insufficient vehicular access, fragmentation of ownership, and other blighting conditions which discourage development and redevelopment.

**Depreciation of Physical Maintenance.** Lack of normal maintenance of building components, but not to a degree of structural deficiency or inadequate provision for upkeep of site features and

landscaping.

**Lack of Community Planning.** The absence of an effective planning program at the time the area was originally developed which results in physical obstacles to redevelopment, or failure to implement approved plans for the community.

As explained, “blighted areas” must have a combination of five or more of these eligibility factors and “conservation areas” must have a minimum of 50% of the total structures within the area aged 35 years or older, plus a combination of three or more additional eligibility factors.

Under the provisions of the “blighted area” section of the Act, if the land is vacant, a combination of two or more of the following factors may also be identified which combine to impact the sound growth in tax base for the proposed district.

**Obsolete Platting of Vacant Land.** Arrangements of parcels of land not conducive to supporting contemporary uses evidenced by lay-out which is inconsistent with accepted site planning standards and development trends.

**Diversity of Ownership.** Multiple ownership of adjacent properties which complicates assembly of smaller parcels to a size suitable for development.

**Tax and Special Assessment Delinquencies.** Evidence of delinquent tax payment.

**Flooding on All or Part of the Vacant Land.** Presence of standing water on site after rain or snowfalls which indicates poor drainage and absorption rates.

**Deterioration of Structures or Site Improvements in Neighboring Areas Adjacent to the Vacant Land.** Evidence of structural deterioration and area disinvestment in adjacent blocks to the vacant land which may substantiate why new development had not previously occurred on the vacant parcels.

Additionally, under the “blighted area” section of the Act, eligibility may be established for those vacant areas that would have qualified as “Blighted Immediately Prior to Becoming Vacant.” Under this test for establishing eligibility, building records may be reviewed to determine that a combination of five or more of the 14 “blighted area” eligibility factors were present immediately prior to demolition of the area’s structures.

The vacant “blighted area” section includes five other tests for establishing eligibility, but none of these are relevant to the conditions within the 71st & Stony Island RPA.

### ***Methodology Overview and Determination of Eligibility***

Analysis of eligibility factors was done through an extensive exterior survey of all properties within the 71st & Stony Island RPA. Building record and structure analysis documentation also were reviewed for parcels with existing improvements.

The area surrounding the 71st & Stony Island RPA is characterized by the presence of several prominent community and institutional structures, including the Nation of Islam Mosque, the Regal Theater, and the ETA Theater, as well as stable residential districts and suburban-style, single-user commercial development. The areas within the 71st & Stony Island RPA are characterized by deteriorated commercial areas and isolated residential tracts with varying degrees of deterioration, particularly along the Conrail Right-of-Way and Chicago Skyway. There are also tracts of vacant land in the area that once accommodated commercial and residential structures.

All properties were examined for qualification factors consistent with either “blighted area” or “conservation area” requirements of the Act. Based upon these criteria, the properties within the 71<sup>st</sup> & Stony Island RPA have been deemed suitable for designation as a TIF Redevelopment Project Area under a “conservation” area analysis.

To arrive at this designation, *S. B. Friedman & Company* analyzed the distribution of eligibility factors on a building-by-building basis. The analysis of the distribution of eligibility factors enabled *S. B. Friedman & Company* to determine which factors were present to a meaningful extent, and those that were present to a minor extent. The distinction between whether a factor is present to a meaningful extent, or present to a minor extent identifies which factors will be used to establish eligibility, and those that will be used as supporting factors. Supporting factors are those factors present in the 71st & Stony Island RPA which, while not present to a meaningful extent, are present to an extent which suggests the area is at risk of more extensive deterioration and disinvestment.

*S. B. Friedman & Company* correlated eligibility factors to buildings, relying on Sanborn Maps and our property files created for the eligibility study. This information was then graphically plotted on a block map of the 71<sup>st</sup> & Stony Island RPA to establish the distribution of eligibility factors, and whether a factor was present to a meaningful or minor extent.

Based upon the provisions of the Act, and the neighborhood conditions currently found in the South Shore and Avalon Park neighborhoods, we have concluded that the 71st & Stony Island RPA qualifies as a “conservation area.”

### ***Conservation Area Findings***

As required by the Act, within a conservation area, at least 50% of the buildings must be 35 years of age or older, and at least three of the 14 other eligibility factors must be found present to a meaningful extent within the 71<sup>st</sup> & Stony Island RPA.

Our research has revealed that within the 71st & Stony Island RPA, age, plus the following factors are present to a meaningful extent:

- Depreciation of Physical Maintenance;
- Structures Below Minimum Code; and
- Deterioration.

The presence of both depreciation of physical maintenance and deterioration of both buildings and

public infrastructure characterizes the level of structural deficiencies within the 71<sup>st</sup> & Stony Island RPA. Fully 75% of all buildings exhibited either one or both of these factors; this is three out of every four buildings throughout the area. In addition, 164 buildings (26% of all buildings within the 71<sup>st</sup> & Stony Island RPA) were cited with building code violations, which further emphasizes the extent of structural issues that are prevalent throughout the 71<sup>st</sup> & Stony Island RPA.

Other factors found within the 71<sup>st</sup> & Stony Island RPA, and present to a minor extent were:

- Excessive Vacancies;
- Obsolescence; and
- Lack of community planning.

While these factors may not be present to the same extent as the other documented factors, these factors do suggest that the 71<sup>st</sup> & Stony Island RPA is declining into a greater and more extensive state of decay.

Table 1 details the conservation eligibility factors by block within the 71<sup>st</sup> & Stony Island RPA. Maps 3a through 3d illustrate the distribution of each conservation eligibility factor, found to be present to a meaningful extent, documented on each block within the 71<sup>st</sup> & Stony Island RPA.

The following sections summarize our field research as it pertains to each of the identified eligibility factors found present within the 71<sup>st</sup> & Stony Island RPA to a meaningful extent.

**Age.** Taking into account information obtained from historical aerial photographs, architectural characteristics, building configurations, and the historic development patterns within the community, we have established that of the 619 buildings, 517 within the 71<sup>st</sup> & Stony Island RPA are 35 years of age or older; this constitutes 84% of the buildings within the 71<sup>st</sup> & Stony Island RPA.

This eligibility factor is meaningfully present on 85% of the blocks within the 71<sup>st</sup> & Stony Island RPA. As a result, the 71<sup>st</sup> & Stony Island RPA has been deemed to meet the age criteria as specified in the Act for a Conservation Area.

### **1. Depreciation of Physical Maintenance**

Four-hundred and sixty-four (464) of the 619 buildings within the 71<sup>st</sup> & Stony Island RPA exhibit some deferred maintenance of building components, including peeling paint or unfinished surfaces, missing roof materials, rotted window and door frames, loose gutters and downspouts, and missing brick mortar in exterior walls. This constitutes 75% of all buildings within the 71<sup>st</sup> & Stony Island RPA. Widespread lack of maintenance for properties within an area is a strong indicator that the area is beginning to fall into deterioration and poses the risk that it will become blighted.

In addition, some alleys, sidewalks, curbs and gutters, and street pavement are in poor condition with irregular, cracked, rutted, and patched surfaces.

This eligibility factor is meaningfully present on 81% of the blocks within the 71<sup>st</sup> & Stony Island



Table 1: Block by Block Distribution of Eligibility Factors

Sidwell Block No.	Age	Dilapidation	Obsolescence	Deterioration	Illegal Use	Below Min. Code	Abandonment	Excessive Vacancies	Overcrowding	Lack of Vent, Light, or Sanitary Facilities	Inadequate Utilities	Excessive Land Coverage	Detrimental Land Use or Layout	Depreciation	Lack of Com. Piping
20-24-324	xx			xx		xx		x						xx	x
20-25-324	xx		x	xx		xx		x						xx	x
20-24-325	xx					xx		x						xx	x
20-24-326	xx					xx								xx	x
20-24-327	xx					xx								xx	x
20-24-328	xx					xx								xx	x
20-24-329	xx					xx								xx	x
20-23-401	xx		x	xx		xx								xx	x
20-26-401	xx		x	xx		xx								xx	x
20-23-402	xx		x	xx		xx								xx	x
20-26-402	xx		x	xx		xx								xx	x
20-23-403	xx					xx								xx	x
20-23-405	xx			xx		xx								xx	x
20-26-405	xx			xx		xx								xx	x
20-23-406	xx			xx		xx								xx	x
20-23-407	xx			xx		xx								xx	x
20-26-407	xx			xx		xx								xx	x
20-23-408	xx			xx		xx								xx	x
20-26-410	xx			xx		xx								xx	x
20-23-411	xx			xx		xx								xx	x
20-26-411	xx			xx		xx								xx	x
20-23-412	xx			xx		xx								xx	x
20-26-412	xx			xx		xx								xx	x
20-26-413	xx			xx		xx								xx	x
20-26-414	xx					xx								xx	x
20-23-415	xx					xx								xx	x
20-26-415	xx		x	xx		xx								xx	x
20-23-416	xx			xx		xx								xx	x
20-26-416	xx		x	xx		xx								xx	x
20-23-417	xx					xx								xx	x
20-23-418	xx					xx								xx	x
20-23-420	xx					xx								xx	x
20-23-421	xx					xx								xx	x
20-24-421	xx					xx								xx	x
20-26-421	xx		x			xx								xx	x
20-23-422	xx					xx								xx	x
20-24-422	xx					xx								xx	x
20-26-422	xx		x			xx								xx	x
20-23-423	xx			xx		xx								xx	x
20-24-423	xx			xx		xx								xx	x
20-26-423	xx		x	xx		xx								xx	x
20-23-424	xx			xx		xx								xx	x
20-24-424	xx		x	xx		xx								xx	x
20-26-424	xx		x	xx		xx								xx	x
20-26-425	xx		x	xx		xx								xx	x
20-26-426	xx		x	xx		xx								xx	x
20-26-427	xx			xx		xx								xx	x
20-24-428	xx		x	xx		xx								xx	x
20-26-428	xx		x	xx		xx								xx	x
20-24-429	xx		x	xx		xx								xx	x

Notes:  
 (1) xx signifies those factors present to a meaningful extent.  
 (2) x signifies those supporting factors present to minor extent.  
 (3) Gray shaded columns indicate that these factors are not present within the proposed RPA to either a minor or meaningful extent.



CITY OF CHICAGO

71ST STREET/  
STONY ISLAND  
TAX  
INCREMENT  
FINANCING  
DISTRICT

JUNE 1998

MAP 36  
DISTRIBUTION OF  
CONSERVATION  
FACTORS:  
DETERIORATION

LEGEND:

— TIF AREA

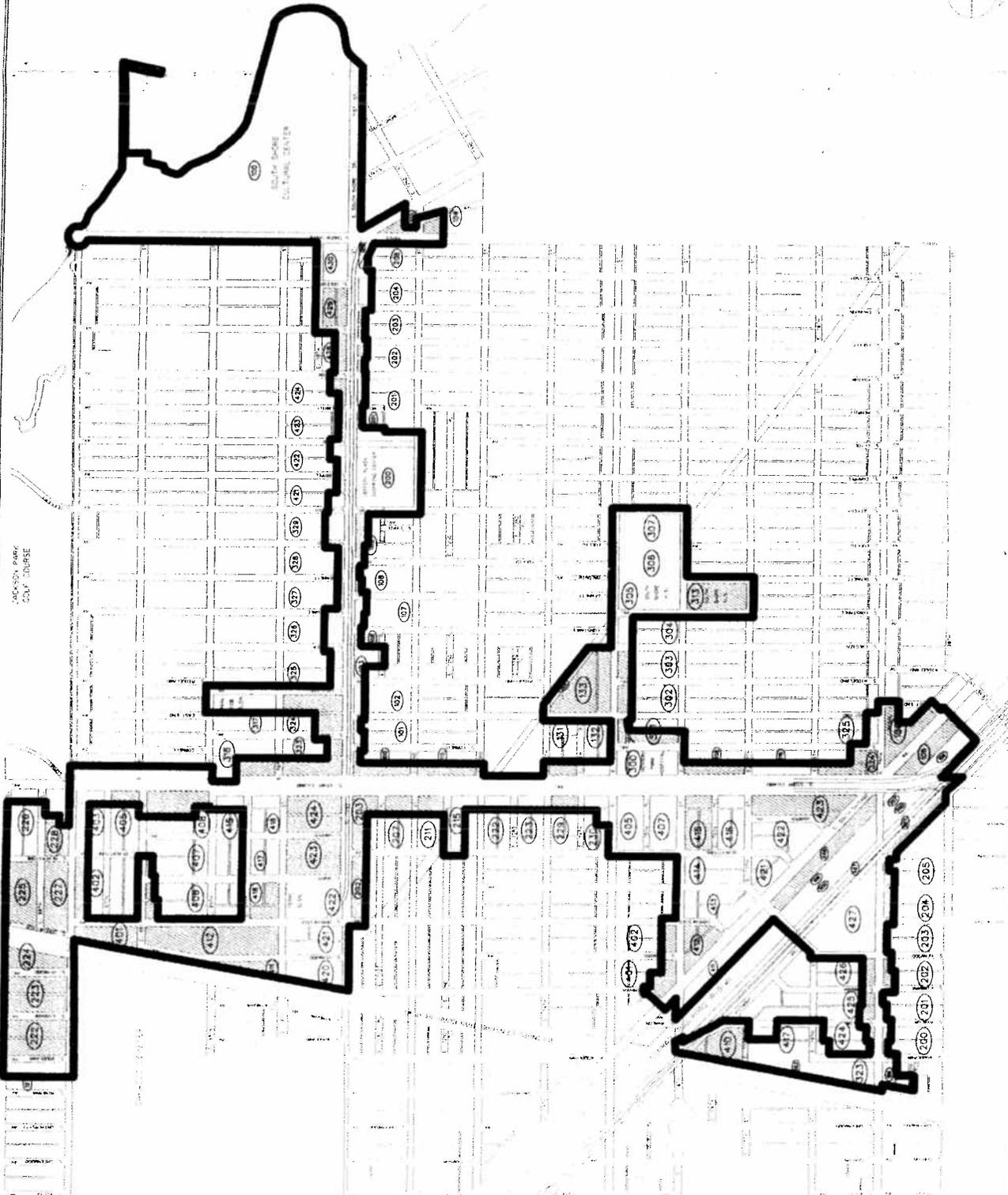
407 BLOCK NUMBER  
PRESENT TO A MEANINGFUL  
EXTENT

DETERIORATION

MAP 36

S. B. Friedman & Company  
INCORPORATED

Campbell Tlu Campbell, Inc.  
INCORPORATED



CITY OF CHICAGO

71ST STREET/  
STONY ISLAND  
TAX  
INCREMENT  
FINANCING  
DISTRICT

JUNE 1998

MAP 3c  
DISTRIBUTION OF  
CONSERVATION  
FACTORS:  
STRUCTURES BELOW  
MINIMUM CODE

LEGEND:

— TIF AREA

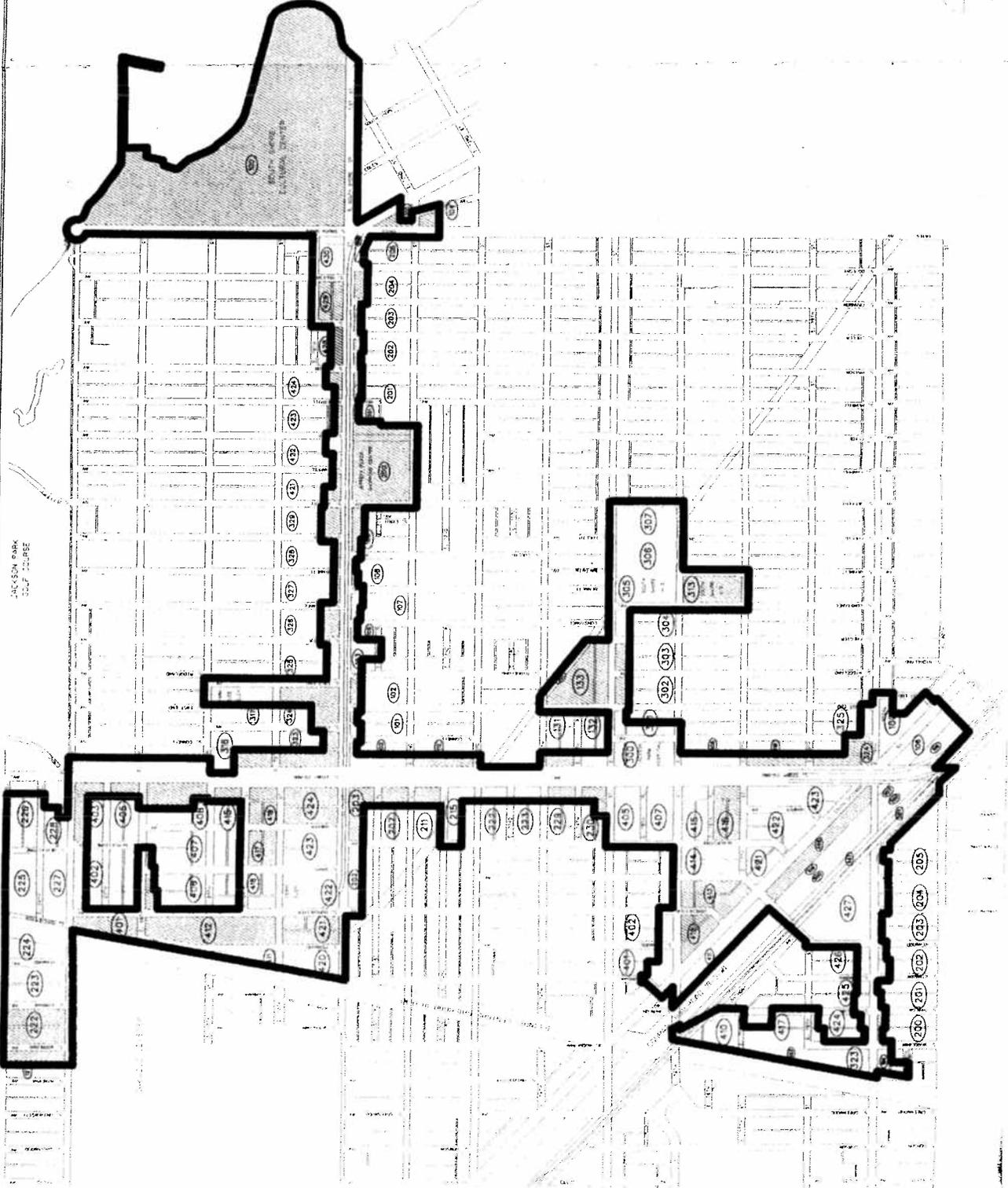
(407) BLOCK NUMBER  
PRESENT TO A MEANINGFUL  
EXTENT

STRUCTURES BELOW  
MINIMUM CODE

City of Chicago, 111 North Dearborn Street, Chicago, Illinois 60602

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Compbell The Compbell, Inc.  
111 North Dearborn Street, Chicago, Illinois 60602



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STONY ISLAND  
TAX  
INCREMENT  
FINANCING  
DISTRICT

JUNE 1998

MAP 3d  
DISTRIBUTION OF  
CONSERVATION  
FACTORS:

DEPRECIATION

LEGEND:

— TIF AREA

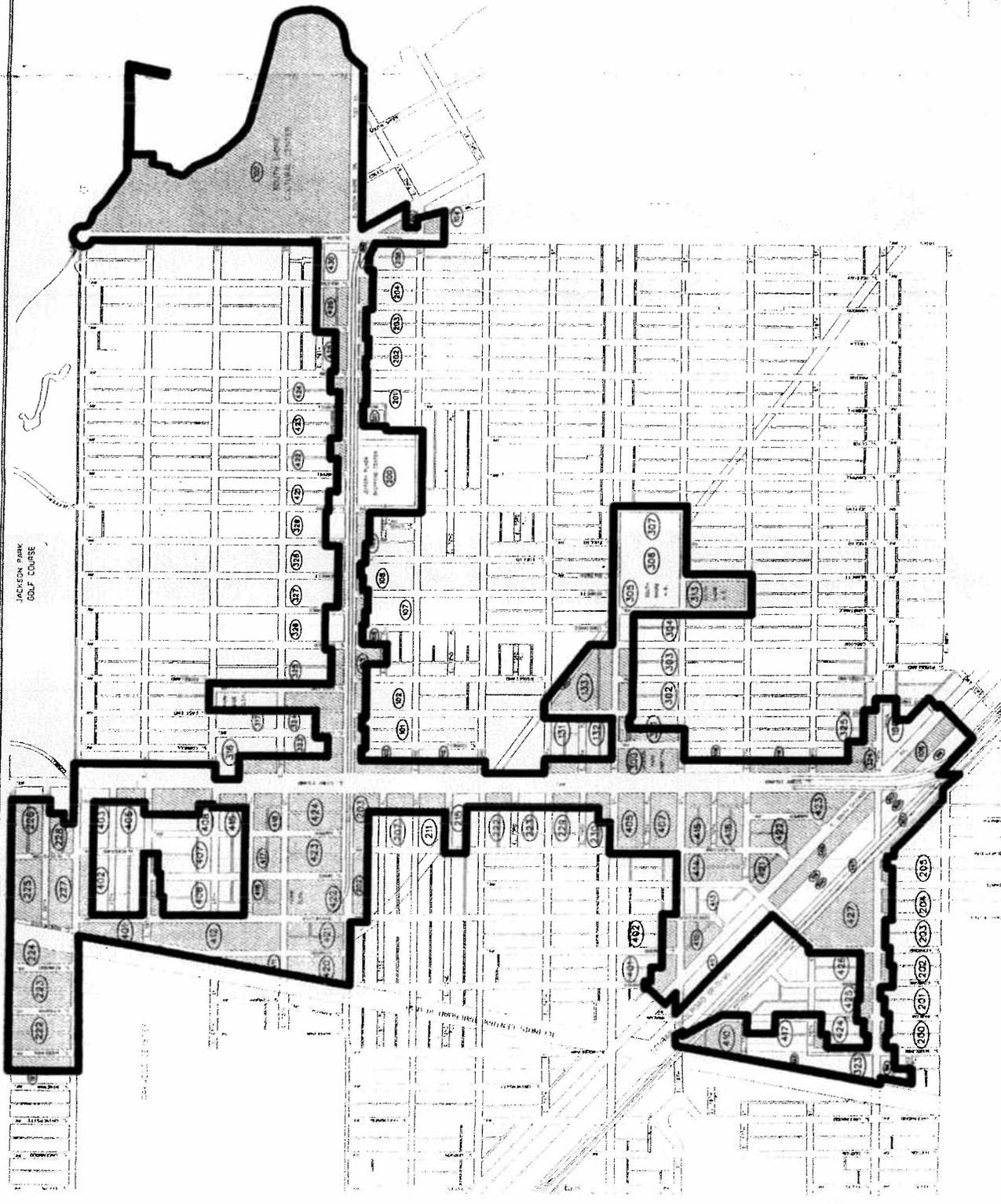
(407) BLOCK NUMBER  
PRESENT TO A MEANINGFUL  
EXTENT

DEPRECIATION OF  
PHYSICAL  
MAINTENANCE

BASED UPON 1998 BLOCK MAPS, 1998 WARDING DISTRICT MAPS

S. B. Friedman & Company  
AN OFFICE COMPANY OF BERKSHIRE HATHAWAY

Campbell Title Campbell, Inc.  
PROPERTY APPRAISERS & TITLE INSURANCE AGENTS



RPA.

## **2. Structures Below Minimum Code**

Relying upon data provided by the City's Building Department on building code violations within the 71st & Stony Island RPA, 164 of the 619 buildings have been cited for various building code violations. This constitutes 26% of all buildings within the 71st & Stony Island RPA.

This eligibility factor is meaningfully present on 50% of the blocks within the RPA.

## **3. Deterioration**

Two hundred and nine (209) of the 619 buildings within the 71st & Stony Island RPA demonstrate some level of deterioration. This constitutes 34% of all buildings within the 71st & Stony Island RPA. Cataloged deterioration included the occurrence of major defects in building components, including collapsed or missing gutters and downspouts, cracked or broken windows, evidence of roof leaks, building foundation problems, and cracked exterior wall surfaces. These are structural conditions not readily correctable through normal maintenance. Widespread structural deterioration, coupled with widespread depreciation of physical maintenance, is indicative of an area that is at serious risk of becoming blighted without direct intervention.

In addition to structural deterioration, deterioration was documented along public and railroad right-of-ways. This deterioration typically included potholed, cracked and uneven pavement on streets, alleyways and sidewalks, as well as crumbling curbs and roadway overpasses. Public and private infrastructure deterioration was scattered throughout the 71st & Stony Island RPA.

This eligibility factor is meaningfully present on 54% of the blocks within the 71st & Stony Island RPA.

### ***Minor Supporting Factors***

In addition to the factors that have been documented as being present to a meaningful extent within the 71st & Stony Island RPA, two additional factors have been documented that, while not present to a meaningful extent, do demonstrate that the 71st & Stony Island RPA is in a state of gradual decline through disinvestment. Left unchecked, these conditions could accelerate the decline of the community, and combined with those factors that have been documented to be present to a meaningful extent, could lead to more widespread and intensive commercial and residential disinvestment. In addition, a third area-wide eligibility factor has been found that does not describe physical conditions of area properties, but does describe the physical appearance of the community.

#### **1. Excessive Vacancies**

Ninety-one (91) of the 619 buildings within the 71st & Stony Island RPA were documented as vacant. This is 15% of all buildings within the 71st & Stony Island RPA. A vacancy rate of 15%, while significant in a defined area, is not necessarily at a level to suggest that the market has

completely abandoned an area. However, a vacancy rate at this documented level does suggest that a significant number of structures within the 71st & Stony Island RPA are no longer attractive investments or lease options for modern commercial uses.

This eligibility factor is present to a minor extent on 32% of the blocks within the 71st & Stony Island RPA.

## **2.      Obsolence**

An appreciable amount of functional obsolescence exists within the 71st & Stony Island RPA. A majority of the buildings within the 71st & Stony Island RPA were built at least 35 years ago and the floor lay-out of these buildings was designed for business operations that have become outmoded. The reconfiguration of these floor lay-outs would result in substantial cost to any future user and the existing lay-outs are only useful for certain types of users. This functional obsolescence directly inhibits the redevelopment of the properties since any potential new users are faced with enormous practical disadvantages brought on by the existing configuration of the buildings.

In addition to functional obsolescence, the economic obsolescence of many area properties is demonstrated by the stagnant, or in some cases declining, assessed valuation (other than routine increases attributable to the effect of inflation upon triennial reassessment values), and lack of viable tenants for commercial space.

Often, the economic disadvantage of an area's buildings is a direct result of their functional obsolescence. Many of these buildings cannot compete in the market without some intervention or correction of obsolete factors. Economically, obsolete buildings and properties have an adverse effect on nearby properties and detract from the physical, functional, and economic vitality of the surrounding community.

Obsolescence, either functional, economic, or some combination of both, has been documented for 87 of the 619 buildings within the 71st & Stony Island RPA. This is 14% of all buildings within the 71st & Stony Island RPA.

This eligibility factor is present to a minor extent on 24% of the blocks within the 71st & Stony Island RPA.

## **3.      Lack of Community Planning**

Lack of community planning is an area-wide factor, not necessarily attributable to any one parcel. Throughout the 71st & Stony Island RPA, there is evidence that community plans for the area have not been implemented. The area developed in a "ribbon" pattern along Stony Island Avenue, which is the primary north-south arterial roadway in the South Shore and Avalon Park communities. This has led to underutilization of various parcels, and a corresponding proliferation of automobile-oriented businesses and fast food restaurants. Along 71<sup>st</sup> Street, development did occur in a very dense, pedestrian-oriented fashion inserted without regard to area scale or design. The 71<sup>st</sup> Street Commercial Corridor Master Plan, completed in May 1997, outlines redevelopment strategies for

71<sup>st</sup> Street from South Shore to Stony Island Avenue. Implementation of these strategies is dependent upon the adoption of the 71<sup>st</sup> & Stony Island RPA.

This eligibility factor is present throughout the 71st & Stony Island RPA.

## 4. *Redevelopment Project & Plan*

### *Existing Land Use*

Based upon *S. B. Friedman & Company's* research, six distinct land use patterns have been identified within the 71st & Stony Island RPA:

- residential;
- institutional;
- commercial;
- warehouse, distribution and industrial;
- vacant land; and
- public and rail right-of-way.

The predominant land use throughout the 71st & Stony Island RPA is general commercial. Many of the commercial structures were built in the early 1900s through the 1940s. After the 1940s, scattered commercial development occurred, most typically in the form of auto-oriented uses, including fast food restaurants and gas stations.

Interspersed with these general commercial districts, in very defined locations, are areas of light industrial, warehousing, and distribution facilities. This mixed land use pattern is most prominent along South Chicago Boulevard, east of Stony Island Avenue. Most of the structures within this mixed-use district were built in the 1930s through the 1950s and are unremarkable in appearance; they are typically designed for functional use only.

Residential areas are found immediately off of the main arterial roads, which also are the primary commercial corridors within the 71st & Stony Island RPA. These residential districts are typically made up of brick single-family bungalows and large multi-family apartment buildings. In some areas, the residential districts come up to the commercial streets, particularly along 79<sup>th</sup> Street and the east end of 71<sup>st</sup> Street.

Scattered along the main arterial roads are institutional uses, including Jackson Park Hospital on Stony Island Avenue, and various government and social service providers along 71<sup>st</sup> Street. In addition, vacant land is found in isolated parts of the 71st & Stony Island RPA, most typically west of Avalon Avenue alongside the Illinois Central Railroad (ICR) right-of-way.

Public and private right-of-way are found intersecting the 71st & Stony Island RPA, particularly on the south-end, where the Skyway and Conrail right-of-way are found. In addition, the ICR right-of-way defines the western boundary of the RPA.

Map 4 details the existing land use patterns within the 71st & Stony Island RPA.

### *Future Land Use*

The future land use of the 71st & Stony Island RPA reflects the focus of the Redevelopment Plan,

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MAP 4  
EXISTING  
LAND USE  
MAP

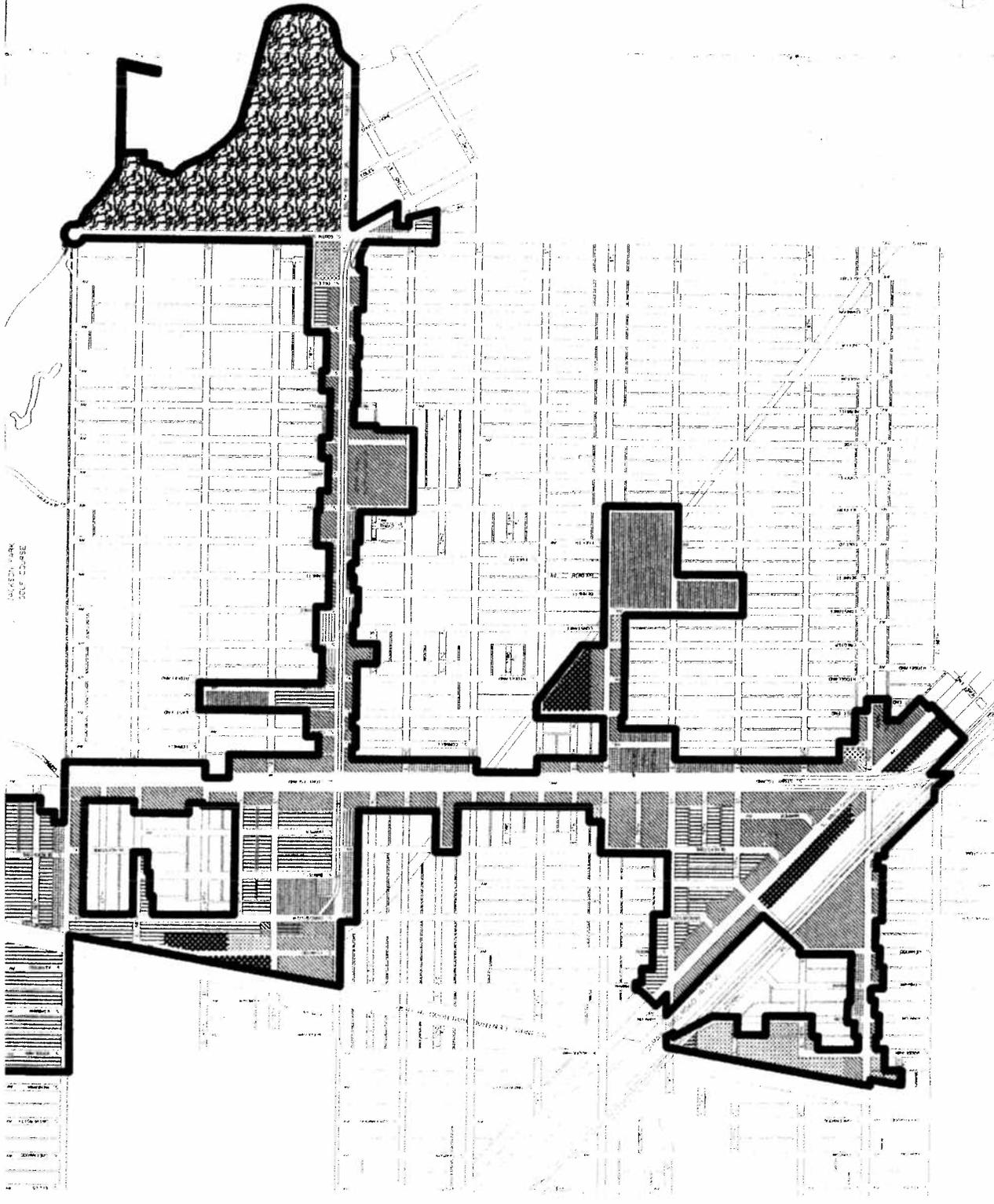
LEGEND:

TIF AREA

-  RESIDENTIAL
-  COMMERCIAL
-  MIXED USE
-  INSTITUTIONAL
-  INDUSTRIAL
-  VACANT
-  PUBLIC PARK

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Real Estate, Planning and Development Consultants

Campbell Tiu Campbell, Inc.  
Project Planning, Design and Support



UNIVERSITY PARK  
GOLF COURSE

which is to revitalize the 71st & Stony Island RPA as a primary commercial district within the South Shore and Avalon Park communities. Therefore, along Stony Island Avenue and 71<sup>st</sup> Street, the primary land use will be commercial.

Complementary land uses also will be preserved, and better defined in some instances, throughout the 71st & Stony Island RPA. Existing institutional uses will be preserved in their current location. Mixed-use districts will be found along South Chicago Boulevard, and will include light industrial, warehousing, and distribution facilities. Finally, residential development will be focused in areas that have traditionally been residential: south of 79<sup>th</sup> Street, north of 67<sup>th</sup> Street, and toward the east end of 71<sup>st</sup> Street.

The future land use patterns throughout the 71st & Stony Island RPA illustrate the completed redevelopment objectives of this Redevelopment Plan, and rationalize the relationship between land use patterns into well-defined and complementary districts. These future land uses are detailed on Map 5.

### ***Redevelopment Needs of the 71st & Stony Island RPA***

The land use, existing conditions, and future plans for the area suggest four redevelopment needs for the 71st & Stony Island RPA:

- demolition
- land assembly
- infrastructure and streetscape improvements
- rehabilitation resources

The Redevelopment Plan provides tools for the City to support the redevelopment of the 71st & Stony Island RPA as a primary commercial district supporting the residential populations within the South Shore and Avalon Park communities, as well as other improvements that serve the redevelopment interests of the local community and City.

Currently, the 71st & Stony Island RPA is characterized by many underutilized parcels, structural deterioration, and buildings that are no longer attractive for modern commercial uses. These area and building conditions are minimizing the value of commercial properties in the area, limiting local area employment opportunities and growth, and contributing to the lack of new investment within the 71st & Stony Island RPA.

The Redevelopment Plan is designed to take advantage of, and facilitate the maximum redevelopment potential of the 71st & Stony Island RPA by identifying redevelopment opportunity sites which can accommodate modern commercial users, provide funds to rehabilitate and retrofit older commercial structures for modern commercial uses, and implement urban design strategies that can better unite the entire area with common streetscape and urban design themes.

The public improvements outlined in the Redevelopment Plan will create a more conducive private investment environment which will lead to the revitalization of the 71<sup>st</sup> Street and Stony Island

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MAP 5  
FUTURE  
LAND USE  
MAP

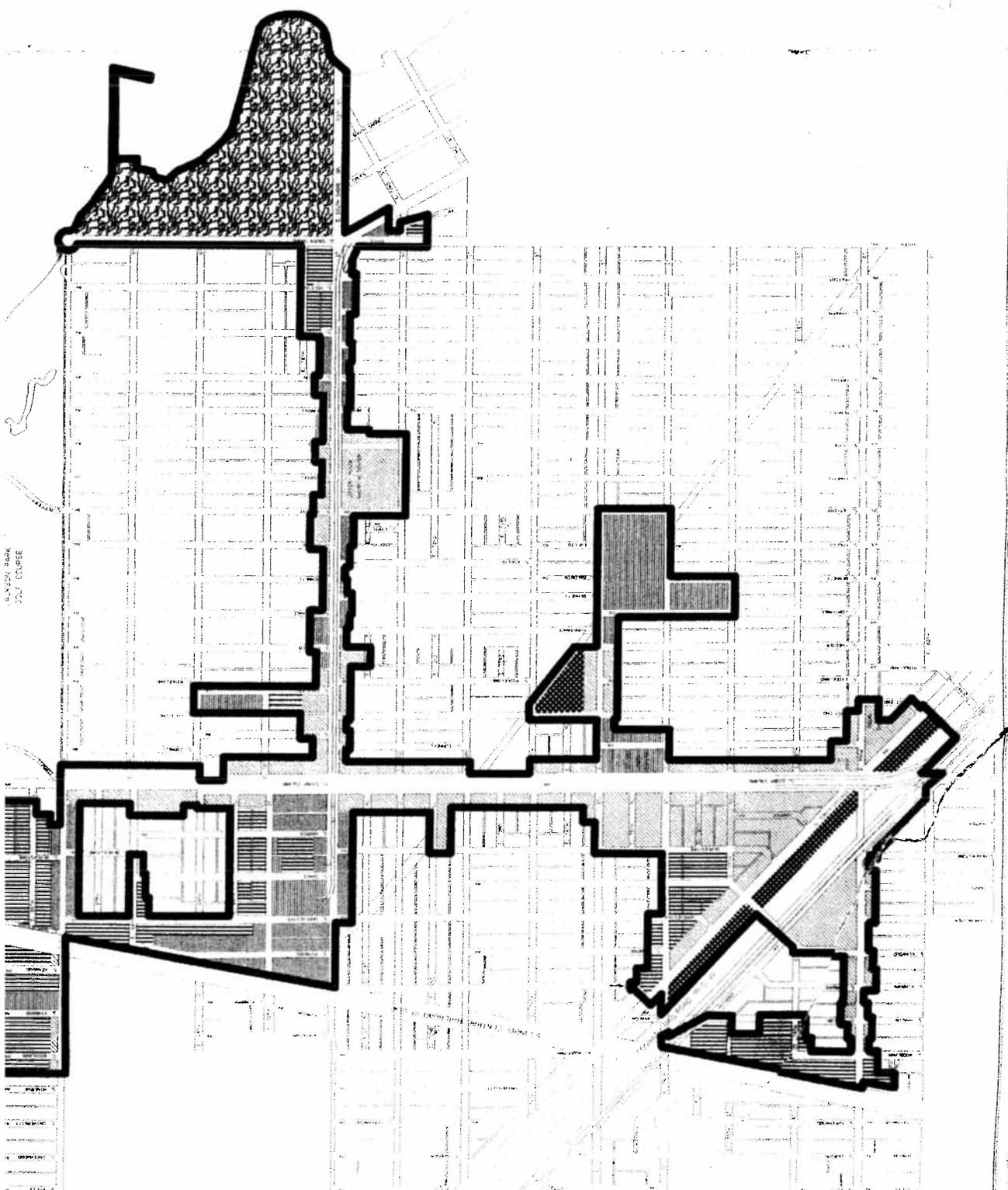
LEGEND:

TIF AREA

- RESIDENTIAL
- COMMERCIAL
- MIXED USE
- INSTITUTIONAL
- INDUSTRIAL
- PUBLIC PARK

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Real Estate Services and Development Consultants

Campbell Tiv. Campbell, Inc.



Avenue commercial corridors. An integrated implementation strategy has been developed to address these needs and facilitate the sustainable redevelopment of the 71st & Stony Island RPA. To support these specific projects and encourage future investment in the 71st & Stony Island RPA, public resources including tax increment financing, may be used to repair and modernize RPA infrastructure and make other improvements, create an identity for the community, prepare sites for redevelopment, and support building rehabilitation. Land assembly activity may occur to consolidate vacant or blighted sites for future private sector redevelopment activities and/or to assist private developers with acquisition.

Ultimately, the goals, objectives and strategies are designed to reposition Stony Island Avenue as a major modern commercial district, servicing both the South Shore and Avalon Park communities, as well as servicing a wider consumer market on the south side of the City. In addition, the Redevelopment Plan is designed to implement the recommendations of the 71<sup>st</sup> Street Commercial Corridor Master Plan and reestablish 71<sup>st</sup> Street as a major pedestrian-oriented commercial district.

### ***Goals, Objectives and Strategies***

Goals, objectives and strategies designed to address the needs of the community form the overall framework of the Redevelopment Plan for the use of anticipated tax increment funds generated by the 71st & Stony Island RPA.

**Goal.** The overall goal of the Redevelopment Plan is to provide the direction and mechanisms necessary for the commercial, retail and, to a limited extent, residential redevelopment of the 71st & Stony Island RPA in a manner that complements and enhances redevelopment opportunities in the surrounding commercial districts and residential neighborhoods. This goal is to be achieved through an integrated and comprehensive strategy that leverages public resources to stimulate additional private investment.

**Objectives.** Ten broad objectives support the overall goal of area-wide revitalization of the 71st & Stony Island RPA and the surrounding South Shore and Avalon Park neighborhoods. These include:

- Reduce or eliminate conditions that qualify the 71st & Stony Island RPA as a conservation area.
- Facilitate assembly, preparation, and marketing of improved and vacant sites for large-scale commercial, retail, and limited residential redevelopment, as well as supporting off-street parking areas.
- Facilitate the implementation of the recommendations in the 71<sup>st</sup> Street Commercial Corridor Master Plan (dated May 7, 1997) to support a wide range of area-wide physical improvements and area-wide marketing initiatives.
- Eliminate blighting influences and remediate environmental problems to provide additional land for commercial development and/or residential redevelopment, as appropriate.

- Replace or repair infrastructure, where needed, including sidewalks, streets, curbs, gutters, and underground water and sanitary systems to facilitate the construction of new commercial, institutional and residential properties within the 71st & Stony Island RPA.
- Rehabilitate and upgrade existing structures in accordance with land uses in the 71st & Stony Island RPA to support the retention of population and commercial, public and institutional employment within the neighborhood, and create the opportunity for the addition of new commercial, public and institutional employers.
- Facilitate the enhancement or improvement of area mass transit facilities.
- Increase the value of taxable parcels within the 71st & Stony Island RPA.
- Establish job readiness and job training programs to provide residents within and surrounding the 71st & Stony Island RPA with the skills necessary to secure jobs in the 71st & Stony Island RPA and in adjacent RPAs. Secure commitments from employers within the 71st & Stony Island RPA and adjacent RPAs to interview graduates of the 71st & Stony Island RPA's job readiness and training programs.
- Provide opportunities for women and minority businesses to share in the redevelopment of the 71st & Stony Island RPA.

**Strategies.** Objectives will be implemented through five specific and integrated strategies. These include:

**Implement Public Improvements.** A series of public improvements throughout the 71st & Stony Island RPA may be designed and implemented to help define and create an identity for the area, as well as to prepare sites in the 71st & Stony Island RPA for anticipated private investment.

**Develop Opportunity Sites.** The redevelopment of key opportunity sites within the 71st & Stony Island RPA is expected to stimulate both physical and economic private investment and enhance the RPA and its surrounding area. Because of their size, location and prominence, these improvements and projects are anticipated to have a positive impact on other properties beyond the individual project sites and the 71st & Stony Island RPA.

**Encourage Private Sector Activities.** Through active marketing of prepared sites and public-private partnerships, the City may provide financial and other assistance to encourage the private sector to undertake redevelopment and rehabilitation projects, and other improvements that are consistent with the goals of the community as collected from community stakeholders and leaders in creating this Redevelopment Plan, and through the community process related to the creation of the 71<sup>st</sup> Street Commercial Corridor Master Plan.

**Facilitate Property Assembly, Demolition, and Site Preparation.** Vacant and improved

sites throughout the 71<sup>st</sup> & Stony Island RPA may be acquired and assembled (if necessary) to attract future private investment and development. The consolidated ownership of these sites will make them easier to market to potential community developers and will streamline the redevelopment process. In addition, assistance may be provided to private developers seeking to acquire land and assemble sites in order to undertake projects supportive of this Redevelopment Plan. To meet the goals, policies or objectives of this Redevelopment Plan, the City may acquire and assemble property throughout the RPA. Land assemblage by the City may be done by purchase, exchange, donation, lease, or eminent domain and may for the purposes of (a) sale, lease, or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. In connection with the City exercising its powers to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing this Redevelopment Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City.

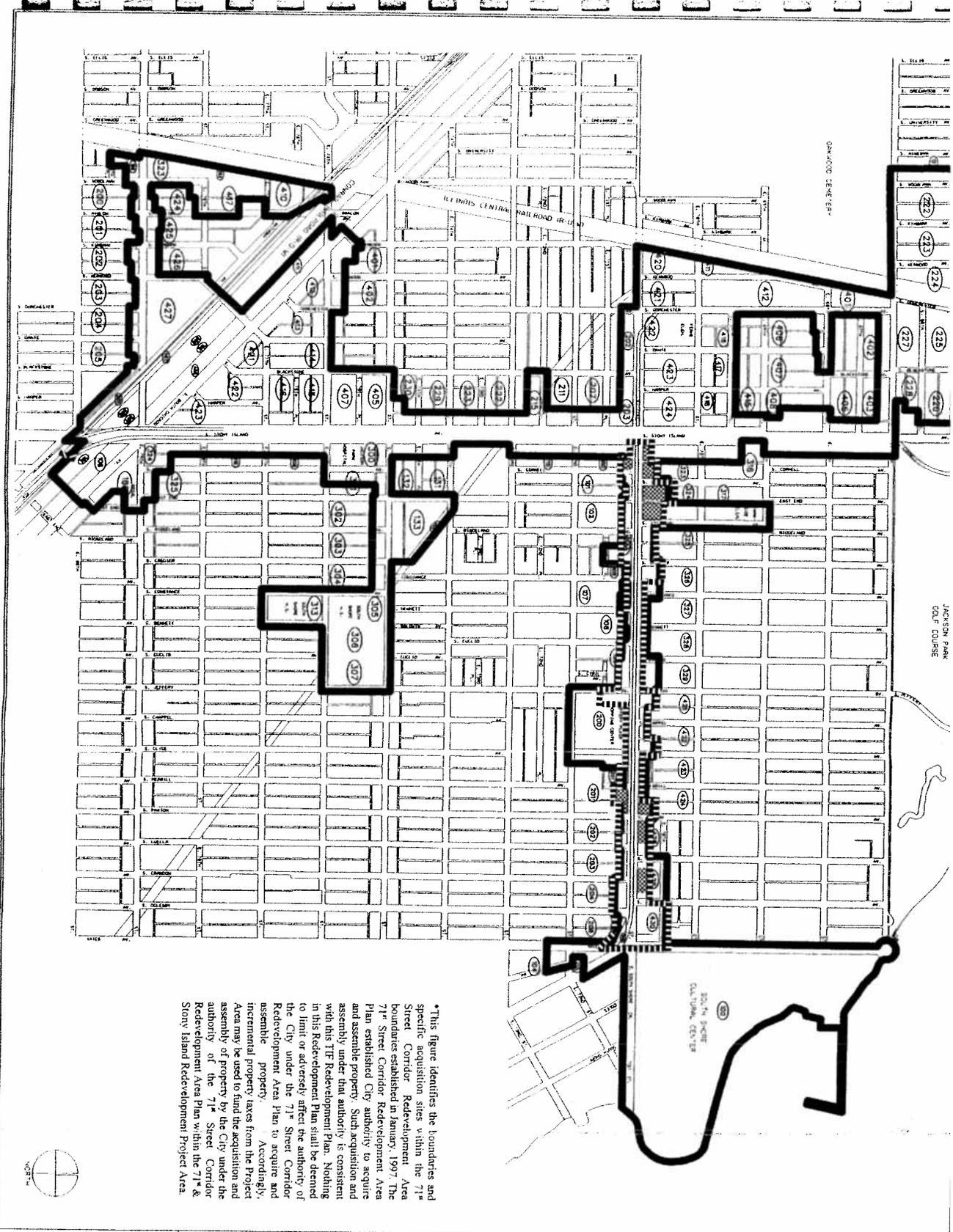
Map 6 identifies the boundaries and specific acquisition sites within the 71<sup>st</sup> Street Commercial Corridor Redevelopment Area established on January 14, 1997. The 71<sup>st</sup> Street Commercial Corridor Redevelopment Area Plan established City authority to acquire and assemble property. Such acquisition and assembly is consistent with the Redevelopment Plan. Nothing in this Redevelopment Plan shall be deemed to limit or adversely affect the authority of the City under the 71<sup>st</sup> Street Commercial Corridor Redevelopment Area Plan to acquire and assemble property. Accordingly, incremental property taxes from the 71<sup>st</sup> & Stony Island RPA may be used to fund the acquisition and assembly of property by the City under the authority of the 71<sup>st</sup> Street Commercial Corridor Redevelopment Area Plan within the 71<sup>st</sup> & Stony Island RPA.

**Facilitate/Support New Development.** In order to facilitate private market interest, the City may enter into agreements within the limits of the Act to facilitate and support redevelopment projects that complement and comport with the goals, objectives and strategies of this Redevelopment Plan.

### *Redevelopment Plan Elements*

There are three general categories of activities that may be supported by tax increment funds under the provisions of the Act:

- **Development/Redevelopment/Rehabilitation Activities**, including:
  - Site Assembly, Demolition and Site Preparation
  - Interest Subsidies
  - Rehabilitation Costs
  - Relocation Costs
  - Environmental Remediation
  
- **Public Improvements**, including:



\* This figure identifies the boundaries and specific acquisition sites within the 71st Street Corridor. Redevelopment Area boundaries established in January, 1997. The 71st Street Corridor Redevelopment Area Plan established City authority to acquire and assemble property. Such acquisition and assembly under that authority is consistent with this TIF Redevelopment Plan. Nothing in this Redevelopment Plan shall be deemed to limit or adversely affect the authority of the City under the 71st Street Corridor Redevelopment Area Plan to acquire and assemble property. Accordingly, incremental property taxes from the Project Area may be used to fund the acquisition and assembly of property by the City under the authority of the 71st Street Corridor Redevelopment Area Plan within the 71st & Stony Island Redevelopment Project Area.

CITY OF CHICAGO

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MAP 6  
POTENTIAL  
REDEVELOPMENT  
ACQUISITION  
PARCELS

LEGEND:

TIF AREA

(407) BLOCK NUMBER \*

71ST STREET  
COMMERCIAL  
CORRIDOR  
REDEVELOPMENT  
AREA BOUNDARY  
(Established January 14, 1997)

PARCELS  
RECOMMENDED  
FOR ACQUISITION\*

\* Based on Data Counts Survey, 1991, Worksheet 3 and 5/91

**S. B. Friedman & Company**  
Real Estate Services and Management Consultants

**Compbell The Compbell, Inc.**  
Architect - Engineer - Construction Manager



Provision or Rehabilitation of Public Improvements and Taxing District Facilities  
Capital Costs

- **Administrative Support and Financing**, including:
  - Job Training and Related Educational Programs
  - Analysis, Administration, Studies, Legal, et. al.
  - Financing Costs

The City may enter into redevelopment agreements with public or private entities for the furtherance of these activities. A number of key types of projects, activities and improvements were identified for the 71st & Stony Island RPA and are described below. These activities are those which could be undertaken as resources become available. As community needs and market conditions change, it is likely that additional projects may be suggested throughout the life of the 71st & Stony Island RPA. To the extent that these projects are consistent with the goals of this Redevelopment Plan and the related costs are eligible under the Act, these projects may be considered for funding.

**Site Assembly, Demolition, and Preparation.** Several parcels of land may be acquired for the purposes of land assembly for future redevelopment. Site preparation may include demolition of existing improvements and environmental remediation, where appropriate. In connection with the City exercising its powers to acquire real property in implementing the Redevelopment Plan, including the power of eminent domain under the Act, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Business or households legally occupying properties that are acquired by the City may be provided with relocation advisory and/or financial assistance as determined by the City.

**Marketing.** In conjunction with site assembly activities, the City may market sites to commercial and retail developers, including available site signage, direct mailings, audio/visual marketing materials, and site brochures.

**Public Improvements.** Public improvements within the 71st & Stony Island RPA along all arterial and collector streets, and railroad and public right-of-way overpasses may be undertaken to facilitate redevelopment activities, including but not limited to, the following:

- Street, alley and sidewalk resurfacing;
- Street lighting;
- Traffic signalization;
- Reconstruction of street curbs and gutters;
- Underground water and sanitary systems;
- Streetscaping; and
- Open space

These public improvements should be designed to enhance the area for private commercial and retail investment. The public improvements will also be designed to give a marketable

identity to the 71st & Stony Island RPA as a primary retail destination within the Avalon Park and South Shore communities.

**Environmental Remediation of Redevelopment Sites.** Many of the vacant sites within the 71st & Stony Island RPA at one time accommodated either commercial or residential structures, and the possibility exists that these parcels may contain hazardous building materials that were left on-site which must be removed prior to any new construction.

**Commercial, Residential and Institutional Rehabilitation.** Existing commercial properties may be targeted for rehabilitation to improve their market competitiveness, stabilize the commercial districts within the 71st & Stony Island RPA, and provide opportunities for commercial and retail job retention and attraction. Residential properties may also benefit from TIF assistance to repair structural and/or mechanical elements. Similarly, community institutional resources also may be eligible to receive TIF assistance to improve their facilities to better serve the surrounding communities.

These activities are representative of the types of projects contemplated to be undertaken during the life of the 71st & Stony Island RPA. Market forces are critical to the completion of these projects. Phasing of projects will depend on the interests and resources of both public and private sector parties. Not all projects will necessarily be undertaken. Further, additional projects may be identified throughout the life of the 71st & Stony Island RPA. To the extent that these projects meet the goals of this Redevelopment Plan and the requirements of the Act and budget outlined in the next section, these projects may be considered for tax increment funding.

Residential developers who use TIF resources pursuant to this Redevelopment Plan for the development of market rate housing must set aside 20% of the units to meet affordability criteria established by the City's Department of Housing. Generally, this means that affordable for-sale housing units should be priced at a level that is affordable to persons earning no more than 120% of the area median income, and affordable rental units should be affordable to persons earning no more than 80% of the area median income.

## 5. *Financial Plan*

### *Eligible Costs*

The Act outlines several categories of expenditures that can be funded using tax increment revenues. These expenditures, referred to as eligible redevelopment project costs, include all reasonable or necessary costs incurred or estimated to be incurred, and any such costs incidental to this plan pursuant to the Act. Such costs may include, without limitation, the following:

1. Costs of studies, surveys, development of plans and specifications, implementation and administration of the Redevelopment Plan, including but not limited to, staff and professional service costs for architectural, engineering, development advisors, development managers, legal, marketing, financial, planning or other services, related hard and soft costs, and other related expenses; provided however, that no such charges may be based on a percentage of the tax increment collected;
2. Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interest therein, demolition of buildings, and clearing and grading of land;
3. Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings or fixtures;
4. Costs of the construction of public works or improvements;
5. Costs of job training and retraining projects;
6. Financing costs, including but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued hereunder accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding 36 months thereafter and including reasonable reserves related thereto;
7. All or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred in furtherance of the objectives of the Redevelopment Plan and project, to the extent the municipality by written agreement accepts and approves such costs;
8. Relocation costs to the extent that a municipality determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law;
9. Payment in lieu of taxes;
10. Costs of job training, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs (i) are related

to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in the redevelopment project area; and (ii) when incurred by a taxing district or taxing districts other than the municipality, are set forth in a written agreement by or among the municipality and taxing district(s), which agreement describes the program to be undertaken, including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by the community college district of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-41.1 of the Public and Community College Act as cited in the Act and by the school districts of cost pursuant to Section 10-22.20a and 10-23.3a of the School Code as cited in the Act.

11. Interest costs incurred by a developer or other user related to the construction, renovation or rehabilitation of a redevelopment project provided that:
  - a. Such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
  - b. Such payments in any one year may not exceed thirty percent (30%) of the annual interest costs incurred by the developer/user with regard to the development project during that year;
  - c. If there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this paragraph (11) then the amount so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund; and
  - d. The total of such interest payments paid pursuant to the Act may not exceed thirty percent (30%) of the total of (i) cost paid or incurred by the developer/user for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to the Act.
  
12. Unless explicitly stated in the Act, the cost of construction of new privately owned buildings shall not be an eligible redevelopment project cost.

### ***Estimated Redevelopment Project Costs***

The estimated costs of this Redevelopment Plan are shown in Table 2. The total cost provides an upper limit on expenditures (exclusive of capitalized interest, issuance costs, interest, and other financing costs). Within this limit, adjustments may be made in line items without amendment to this Redevelopment Plan. Additional funding in the form of State and Federal grants, private developers contributions and other outside sources may be pursued by the City as a means of financing improvements and facilities which are of benefit to the general community.

**TABLE 2: ESTIMATED TIF ELIGIBLE COSTS**

<b>Project/Improvements</b>	<b>Estimated Project Costs*</b>
<b>Professional Services</b>	\$2,500,000
<b>Property Assembly: land assembly, demolition, site preparation</b>	\$7,000,000
<b>Rehabilitation Costs: public or private buildings and fixtures</b>	\$7,050,000
<b>Public Works or Improvements (1)</b>	\$14,000,000
<b>Relocation</b>	\$3,250,000
<b>Job Training</b>	\$500,000
<b>Interest Costs</b>	\$5,700,000
<b>TOTAL REDEVELOPMENT COSTS</b>	<b>\$40,000,000 (2) (3)</b>

\*Exclusive of capitalized interest, issuance costs and other financing costs

(1) This category may also include reimbursing capital costs of taxing districts impacted by the redevelopment of the 71<sup>st</sup> and Stony Island RPA. As permitted by the Act, the City may pay or reimburse all, or a portion, of a taxing district's capital costs resulting from the redevelopment project pursuant to a written agreement by the City accepting and approving such costs.

(2) In addition to the above stated costs, each issue of bonds issued to finance a phase of the project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations. Adjustments to the estimated line item costs above are expected and may be made by the City without amendment to the Redevelopment Plan. Each individual project cost will be reevaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of line items set forth above are not intended to place a limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.

(3) The total estimated Redevelopment Project Costs do not include private redevelopment costs or costs financed from non-TIF public resources. Total Redevelopment Project Costs are inclusive of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated only by a right-of-way, that are permitted under the Act to be paid from incremental property taxes generated in the 71st & Stony Island RPA, but do not include project costs incurred in the 71st & Stony Island RPA which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated only by public right-of-way.

### ***Phasing and Scheduling of the Redevelopment***

The initiator of each project shall be required to submit a current schedule for implementation, which

shall be revised as necessary. Where tax increment funds are used to pay eligible redevelopment project costs, to the extent funds are available for such purposes, expenditures by the City shall be coordinated to coincide on a reasonable basis with the actual redevelopment expenditures of the developer(s). The completion date for the Redevelopment Plan shall be no later than 23 years from the date of adoption by the ordinance approving the Redevelopment Plan, unless amended pursuant to the Act, as amended from time to time.

### ***Sources of Funds to Pay Costs***

Funds necessary to pay for redevelopment project costs and/or municipal obligations which have been issued or incurred to pay for such costs are to be derived principally from tax increment revenues and/or proceeds from municipal obligations which have as a revenue source tax increment revenue. To secure the issuance of these obligations, the City may permit the utilization of guarantees, deposits, reserves, and/or other forms of security made available by private sector developers.

The tax increment revenue which will be used to fund tax increment obligations and eligible redevelopment project costs shall be the incremental real property tax revenues. Incremental real property tax revenue is attributable to the increase of the current equalized assessed valuation of each taxable lot, block, tract, or parcel of real property in the redevelopment project area over and above the certified initial equalized assessed value of each such property. Without the use of such incremental revenues, the redevelopment project area is not likely to redevelop.

Other sources of funds which may be used to pay for development costs and associated obligations issued or incurred include land disposition proceeds, state and federal grants, investment income, private investor and financial institution funds, and other sources of funds and revenues as the municipality from time to time may deem appropriate; these sources may include municipal sales tax revenues, municipal amusement taxes, or other sources.

The 71<sup>st</sup> & Stony Island RPA may, in the future, become contiguous to, or separated by a public right-of-way from, other redevelopment project areas created under the Act. The City may utilize net incremental property tax revenues received from the 71<sup>st</sup> & Stony Island RPA to pay eligible redevelopment project costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas, or those separated only by a public right-of-way, and vice versa. The amount of revenue from the 71<sup>st</sup> & Stony Island RPA made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the 71<sup>st</sup> and Stony Island RPA shall not at any time exceed the total Redevelopment Project Costs described in this Redevelopment Plan.

If necessary, the redevelopment plans for other contiguous redevelopment project areas that may be created under the Act may be amended and modified to add appropriate and parallel language to allow for sharing of revenues between such districts.

### ***Issuance of Obligations***

To finance project costs, the City may issue general obligation bonds or obligations secured by the anticipated tax increment revenue generated within the 71st & Stony Island RPA, or the City may permit the utilization of guarantees, deposits or other forms of security made available by private sector developers to secure such obligations. In addition, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

All obligations issued by the City pursuant to this Redevelopment Plan and the Act shall be retired within twenty-three (23) years from the adoption of the ordinance approving the original 71st & Stony Island RPA. Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more of a series of obligations may be sold at one or more times in order to implement this Redevelopment Plan. The amounts payable in any year as principal and interest on all obligations issued by the City shall not exceed the amounts available, or projected to be available, from tax increment revenues and from such bond sinking funds, or other sources of funds (including ad valorem taxes) as may be provided by ordinance. Obligations may be of parity or senior/junior lien nature. Obligations issued may be serial or term maturities, and may or may not be subject to mandatory, sinking fund, or optional redemptions.

In addition to paying redevelopment project costs, tax increment revenues may be used for the scheduled and/or early retirement of obligations, and for reserves, bond sinking funds and redevelopment project costs. To the extent that real property tax increment is not required for such purposes, revenues shall be declared surplus and become available for distribution annually to area taxing districts in the manner provided by the Act.

### ***Most Recent Equalized Assessed Valuation of Properties in the Redevelopment Project Area***

The purpose of identifying the most recent EAV of the 71st & Stony Island RPA is to provide an estimate of the initial EAV which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV and incremental property taxes of the 71st & Stony Island RPA. The 1996 EAV of all taxable parcels in the 71st & Stony Island RPA is approximately \$53,000,000. This total EAV amount, by PIN, is summarized in Appendix 2. The EAV is subject to verification by the Cook County Clerk, and shall become the Certified Initial EAV from which all incremental property taxes in the 71st & Stony Island RPA will be calculated by the County. If the 1997 EAV shall become available prior to the date of adoption of the Redevelopment Plan by the City Council, the City may update the Redevelopment Plan by replacing the 1996 EAV with the 1997 EAV without further City Council action.

### ***Anticipated Equalized Assessed Valuation***

By 2021, the year when the TIF is terminated, the EAV for the 71st & Stony Island RPA will be approximately **\$123,000,000**. This estimate is based on several key assumptions, including: 1) an inflation factor of 3% per year on the EAV of all properties within the 71st & Stony Island RPA, with its cumulative impact occurring in each triennial reassessment year; 2) a 1996 equalization

factor of 2.1517; and 3) a 1996 tax rate of 9.453% for the duration of the 71st & Stony Island RPA.

## 6. Required Findings and Tests

### *Lack of Growth and Private Investment*

The City is required to evaluate whether or not the RPA has been subject to growth and private investment and must substantiate a finding of lack of such investment prior to establishing a tax increment financing district.

While some new investment has occurred in the 71st & Stony Island RPA between 1992 and 1996, this investment has been minimal in scope and is not part of any coordinated redevelopment strategy. Of the 1,270 PINs within the 71st & Stony Island RPA, only 28 have experienced significant value increases resulting from new construction, major rehabilitation, or some unusual circumstance between 1992 and 1996; this is 2.2% of all parcels within the 71st & Stony Island RPA.

Equalized assessed value (EAV) for the 1,242 PINs that have not experienced significant value increases rose at a compound annual growth rate of just 0.80% per year between 1992 and 1996 due solely to increases in the multiplier. Without the multiplier change, (assessed valuation) AV for these 1,242 parcels remained relatively flat between 1992 and 1996, increasing 0.06% per year over that period of time. This is lower than the city-wide increase in EAV between 1992 and 1996 of 2.42% with the multiplier adjustment, and 1.67%, without the multiplier.

An examination of building permit data revealed that between January 1993 and February 1998, 176 property addresses were subject to repairs, modifications or new construction. This new investment totaled \$7,186,968.00 over this period of time. While this represents "new investment," the data are misleading. Specifically, \$555,500.00 of these repairs, modifications or new construction involved publicly owned facilities; \$249,514.00 was for demolition of structures; and \$1,659,070.00 was for interior and/or exterior repairs to existing structures, many of which had been damaged by fire. In addition, 45 of these property addresses had previously been cited for building code violations.

The impact on surrounding properties of the property investment on the 28 PINs with significant value increases and the addresses on which building permits were issued has been minimal. These new investments and existing property improvements have not stimulated widespread new private investment in the 71st & Stony Island RPA.

*Finding: The Redevelopment Project Area (71st & Stony Island RPA) on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of the Redevelopment Plan.*

### ***But for....***

The City is required to find that, but for the designation of the TIF district and the use of tax increment financing, it is unlikely that significant investment will occur in the 71st & Stony Island RPA.

Without the support of public resources, the redevelopment objectives of the 71st & Stony Island RPA would most likely not be realized. The scope of area-wide improvements and development

assistance resources needed to reestablish the 71<sup>st</sup> & Stony Island RPA as a major and viable commercial district are expensive, and the private market, on its own, is not likely to absorb all of these costs. Public infrastructure improvements and resources are needed to leverage private investment and facilitate area-wide improvement. TIF will be used to fund infrastructure improvements, commercial improvements, land assembly, site preparation, and marketing programs directly in support of development projects and land uses. Accordingly, but for creation of the 71<sup>st</sup> & Stony Island RPA, these projects, which would contribute substantially to area-wide revitalization, are unlikely to occur without TIF designation for the 71<sup>st</sup> & Stony Island RPA.

*Finding: But for the adoption of TIF, critical resources will be lacking that would otherwise support the redevelopment of the 71<sup>st</sup> & Stony Island RPA.*

### ***Conformance to the Plans of the City***

The 71<sup>st</sup> & Stony Island RPA and Redevelopment Plan must conform to the comprehensive plan for the City, conform to the strategic economic development plans, or include land uses that have been approved by the Chicago Plan Commission.

The proposed land Chicago uses described in this Redevelopment Plan will be approved by the Chicago Plan Commission prior to its adoption by the City Council.

### ***Dates of Completion***

This redevelopment project shall be completed and all obligations retired by 2021.

### ***Financial Impact of the Redevelopment Project***

Without the adoption of this Redevelopment Plan and tax increment financing, the 71<sup>st</sup> & Stony Island RPA is not expected to be redeveloped by private enterprise. There is a genuine prospect that blighting conditions will continue to exist and spread, and that the entire area will become a less attractive place to maintain and improve existing buildings and sites. The possibility of the continued erosion of the assessed value of property resulting from the lack of a concerted effort by the City to stimulate revitalization and redevelopment could lead to a reduction of real estate tax revenue to all taxing districts.

This document describes the comprehensive redevelopment program proposed to be undertaken by the City to create an environment in which private investment can reasonably occur. The redevelopment program will be staged with various developments taking place over a period of years. If a redevelopment project is successful, various new projects will be undertaken that will assist in alleviating blighting conditions, creating new jobs, and promoting rehabilitation and development in the 71<sup>st</sup> & Stony Island RPA.

This Redevelopment Plan is expected to have short- and long-term financial impacts on the affected taxing districts. During the period when tax increment financing is utilized, real estate tax increment revenues from the increases in EAV over and above the certified initial EAV established at the time

of adoption of this document) may be used to pay eligible redevelopment project costs for the 71st & Stony Island RPA. At the time when the 71st & Stony Island RPA is no longer in place under the Act, the real estate tax revenues resulting from the redevelopment of the 71st & Stony Island RPA will be distributed to all taxing district levying taxes against property located in the 71st & Stony Island RPA. These revenues will then be available for use by the affected taxing districts.

### ***Demand on Taxing District Services and Program to Address Financial and Service Impact***

The following major taxing districts presently levy taxes on properties located within the 71st & Stony Island RPA and maintain the listed facilities within the boundaries of the 71st & Stony Island RPA, or within close proximity (three or four blocks) to the 71st & Stony Island RPA boundaries:

#### City of Chicago

##### Chicago Board of Education

- Avalon Park Warren Branch (8045 S. Kenwood Avenue)
- Bryn Mawr (7355 S. Jeffery Boulevard)
- Alexander Dumas (6650 S. Ellis Avenue)
- Enrico Fermi (1415 E. 70<sup>th</sup> Street)
- James Madison (7433 S. Dorchester Avenue)
- Horace Mann (8050 S. Chappel Avenue)
- Isabelle O'Keefe (6940 S. Merrill Avenue)
- Parkside(6938 S. East End Avenue)
- Paul Revere (1010 E. 72<sup>nd</sup> Street)
- South Shore High School (7529 S. Constance Avenue)
- James Wadsworth (6420 S. University Avenue)

##### Chicago School Finance Authority

##### Chicago Park District

- Nash Community Center (1833 E. 71<sup>st</sup> Street)
- South Shore Cultural Center (7059 S. South Shore Drive)
- 467 Park (8050 S. Chappel Avenue)
- Adams Park (7535-59 S. Dobson Avenue)
- Grand Crossing Park (7655 S. Ingleside Avenue)
- Rosenblum Park (7547 S. Euclid Avenue)
- 434 Playlot (7687-99 S. Chicago Avenue)
- Chestnut Playlot (7409 S. Dante Avenue)
- De Bow Playlot (1126 E. 80<sup>th</sup> Street)
- Dobson Playlot (7521-31 Dobson Avenue)
- Hasan Playlot (6851-59 S. Oglesby Avenue)
- Redbud Playlot (8213-17 Euclid Avenue)
- Woodlawn Playlot (7420 S. Woodlawn Avenue)
- Hodes Playground (1601-11 E. 73<sup>rd</sup> Street)
- Woodhull Playground (7340 S. East End Avenue)

##### Chicago Community College District 508

##### Metropolitan Water Reclamation District of Greater Chicago

County of Cook  
Cook County Forest Preserve District

Map 7 illustrates the locations of facilities operated by the above listed taxing districts within close proximity to the 71st & Stony Island RPA.

The Redevelopment Plan involves demolition and site preparation, construction of new commercial and residential buildings, improvement/rehabilitation of existing buildings, provision of new and/or improved public facilities and infrastructure, and may involve the acquisition of vacant land and existing buildings and underutilized parcels and buildings, and other activities as outlined in this document. Both commercial and residential uses will be developed. Redevelopment activity may cause increased demand for services from one or more of the above listed taxing districts. The estimated nature of these increased demands for services on these taxing districts, and the activities to address increased demand are described below.

**City of Chicago.** Replacement of vacant and under-utilized buildings and sites with active and more intensive uses may result in additional demands on services and facilities provided by the districts. Additional costs to the City for police, fire, library circulation, and recycling and sanitation services arising from residential and non-residential development may occur. However, it is expected that any increase in demand for the City services and programs associated with the 71st & Stony Island RPA can adequately be handled by City police, fire protection, sanitary collection and recycling services and programs maintained and operated by the City. Therefore, no special programs are proposed for the City. In addition, to the extent that the revitalization efforts result in reduced crime and physical improvements which reduce the risk of fire, the Redevelopment Plan may actually result in some cost savings.

**Chicago Board of Education and Associated Agencies.** It is likely that some families who purchase "for sale" housing or rent new apartments in the 71st & Stony Island RPA will send their children to public schools, putting increased demand on area school districts. However, it is unlikely that the scope of new residential construction would exhaust existing capacity. Many of the new home owners or renters may come from the immediate neighborhood and some of these families may send their children to private schools. In addition, data provided by Giacomo E. Mancuso, Manager of planning & educational programming at the Chicago Public Schools, revealed that the public schools that serve the South Shore and Avalon Park communities operate at less than 57% of designed capacity and are able to absorb more students. Nonetheless, the City intends to monitor development in the 71st & Stony Island RPA and, with the cooperation of the Board of Education, will attempt to ensure that any increased demands for the services and capital improvements provided by the Board of Education are addressed in connection with each new residential project.

**Chicago Park District.** The replacement of vacant and underutilized properties with residential and non-residential development may result in an increase in population within the 71st & Stony Island RPA, which may result in additional demand for services from the district and may create the need for more recreational facilities and open space operated by the district. It is expected that the households that may be added to the 71st & Stony Island RPA may generate additional demand for recreational services and programs and may create the need for additional open spaces and

# CITY OF CHICAGO

71ST STREET/  
STONY ISLAND  
TAX  
INCREMENT  
FINANCING  
DISTRICT

JUNE 1999

MAP 7

TIF BOUNDARY  
AND  
SURROUNDING  
PUBLIC FACILITIES

LEGEND:

— TIF BOUNDARY

▭ PLAY LOT (7)

▭ SCHOOL (9)

▭ PARK (2)

▭ COMMUNITY CENTER

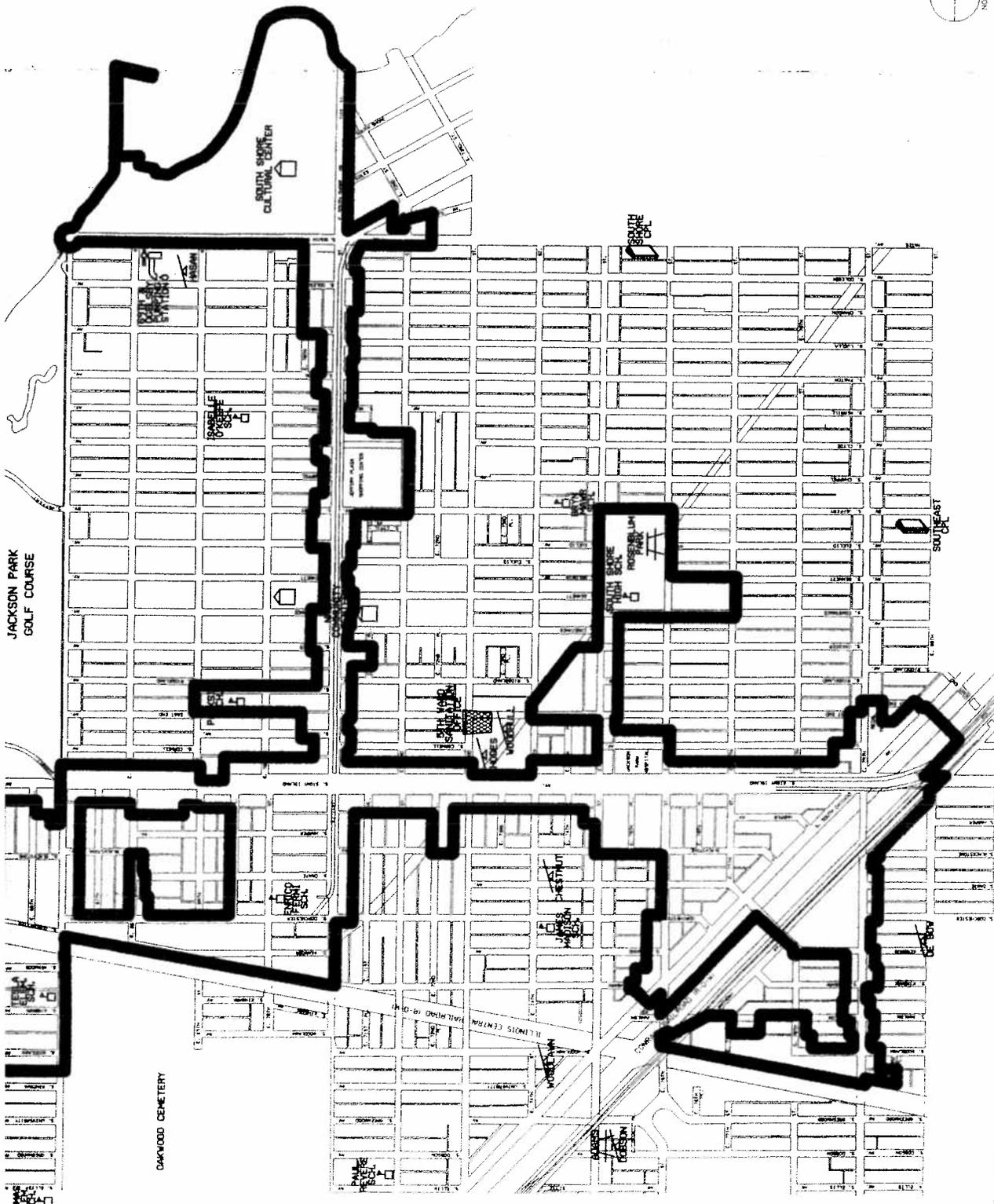
▭ LIBRARY (2)

▭ WATER TREATMENT FACILITY (1)

▭ 5TH WARD SANITATION OFFICE (1)

*S. B. Friedman & Company*  
Real Estate Services and Development Consultants

**Campbell Tu Campbell, Inc.**  
Architects - Planners - Construction Managers



recreational facilities operated by the Chicago Park District. The City intends to monitor development in the 71st & Stony Island RPA and, with the cooperation of the Chicago Park District, will attempt to ensure that any increased demands for the services and capital improvements provided by the Chicago Park District are addressed in connection with any particular residential development.

**Community College District #508.** It is expected that any increase in demand for services from Community College District 508 can be adequately handled by the district's existing service capacity, programs and facilities. Therefore, at this time no special programs are proposed for this taxing district. Should demand increase, the City will work with the affected district to determine what, if any, program is necessary to provide adequate services.

**Metropolitan Water Reclamation District.** It is expected that any increase in demand for treatment of sanitary and storm sewage associated with the 71st & Stony Island RPA can be adequately handled by existing treatment facilities maintained and operated by the Metropolitan Water Reclamation District of Greater Chicago. Therefore, no special program is proposed for the Metropolitan Water Reclamation District of Greater Chicago.

**County of Cook.** It is expected that any increase in demand for Cook County and the Cook County Forest Preserve District can be adequately handled by services and programs maintained and operated by these taxing districts. Therefore, at this time, no special programs are proposed for these taxing districts. Should demand increase, the City will work with the affected taxing districts to determine what, if any, program is necessary to provide adequate services.

Given the preliminary nature of the Redevelopment Plan, specific fiscal impacts on the taxing districts and increases in demand for services provided by those districts cannot accurately be assessed within the scope of this plan.

## ***7. Provisions for Amending Plan***

This Redevelopment Plan and Project document may be amended pursuant to the provisions of the Act.

## ***8. Commitment to Fair Employment Practices and Affirmative Action Plan***

The City is committed to and will affirmatively implement the following principles with respect to this Redevelopment Plan.

- A. The assurance of equal opportunity in all personnel and employment actions with respect to this Redevelopment Plan and project, including, but not limited to, hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, terminations, etc. without regard to race, color, religion, sex, age, handicapped status, national origin, sexual preference, creed, or ancestry.
- B. Redeveloper will meet City standards for participation of Minority Business Enterprise and Women Business Enterprise businesses as required in redevelopment agreements.
- C. The commitment to affirmative action and non-discrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.

**71ST AND STONY ISLAND TIF AREA DESCRIPTION**

THAT PART OF THE WEST HALF OF SECTION 19 AND THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 15 EAST AND THAT PART OF SECTIONS 23, 24, 25, 26, THE NORTH HALF OF SECTION 35 AND THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHEAST RIGHT OF WAY LINE OF ANTHONY AVENUE AND THE EAST RIGHT OF WAY LINE OF STONY ISLAND AVENUE: THENCE NORTHWEST ALONG SAID NORTHEAST RIGHT OF WAY LINE TO THE INTERSECTION OF SAID WEST RIGHT OF WAY LINE OF STONY ISLAND AVENUE WITH THE EAST EXTENSION OF THE NORTH RIGHT OF WAY LINE OF 80TH STREET; THENCE WEST ALONG SAID EXTENSION TO THE SOUTHWEST RIGHT OF WAY LINE OF SAID ANTHONY AVENUE; THENCE NORTHWEST ALONG SAID SOUTHWEST RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF BLACKSTONE AVENUE; THENCE WEST, NORMAL FROM SAID EAST RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF SAID BLACKSTONE AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF LOT 1 IN BLOCK 4 OF CHARLES L. HUTCHINSON'S SUBDIVISION OF PART OF SAID SECTION 35; THENCE WEST ALONG SAID SOUTH LOT LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 44 IN SAID BLOCK 4; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF DANTE AVENUE; THENCE WEST TO THE SOUTHEAST CORNER OF LOT 4 IN BLOCK 5 OF SAID SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE WEST TO THE SOUTHEAST CORNER OF LOT 45 IN SAID BLOCK; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF DORCHESTER AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF THE NORTH 24.36 FEET OF LOT 1 IN BLOCK 104 OF CORNELL SUBDIVISION OF PART OF SAID SECTIONS 26 AND 35; THENCE WEST ALONG SAID SOUTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE WEST TO THE SOUTHEAST CORNER OF THE NORTH 25.3 FEET OF LOT 46 IN SAID BLOCK; THENCE WEST ALONG THE SOUTH LINE OF SAID 25.3 FEET OF SAID LOT TO THE EAST RIGHT OF WAY LINE OF KENWOOD AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 1 IN ODOLPH A. JOHNSON'S RESUBDIVISION OF PART OF SAID CORNELL SUBDIVISION; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST

LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF THE NORTH 12.50 FEET OF LOT 42 IN BLOCK 105 OF SAID CORNELL SUBDIVISION; THENCE WEST ALONG SAID EXTENSION, SAID SOUTH LINE, AND ITS WESTERLY EXTENSION TO THE WEST RIGHT OF WAY LINE OF KIMBARK AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 79TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST LINE OF A PUBLIC ALLEY IN BLOCK 106 OF SAID CORNELL SUBDIVISION; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF THE NORTH 6.00 FEET OF LOT 44 IN SAID BLOCK 106; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF AVALON AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 3 IN BLOCK 107 OF SAID CORNELL SUBDIVISION; THENCE WEST ALONG SAID EXTENSION, SAID SOUTH LINE AND ITS WEST EXTENSION TO THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH LINE OF LOT 45 IN SAID BLOCK; THENCE WEST ALONG SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF WOODLAWN AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 5 IN THE RESUBDIVISION OF BLOCK 108 OF SAID CORNELL SUBDIVISION; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID RESUBDIVISION; THENCE SOUTH ALONG SAID EAST ALLEY LINE AND ITS SOUTH EXTENSION TO THE SOUTH RIGHT OF WAY LINE OF 79TH PLACE; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF SAID 79TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE SOUTH EXTENSION OF THE EAST RIGHT OF WAY LINE OF SAID ILLINOIS CENTRAL RAILROAD AS PLATTED NORTH OF SAID 79TH STREET; THENCE NORTH ALONG SAID EXTENSION AND SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 76TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF SAID ILLINOIS CENTRAL RAILROAD AS PLATTED NORTH OF SAID 76TH STREET; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF SAID 76TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE SOUTHWEST RIGHT OF WAY LINE OF THE PENNSYLVANIA RAILROAD; THENCE SOUTHEAST ALONG SAID SOUTHWEST RIGHT OF WAY LINE TO SAID SOUTH RIGHT OF WAY LINE OF SAID 76TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE NORTHEAST RIGHT OF WAY LINE OF SAID ANTHONY AVENUE; THENCE

SOUTHEAST ALONG SAID RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF SAID AVALON AVENUE; THENCE SOUTH ALONG SAID RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH RIGHT OF WAY LINE OF 77TH STREET; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH RIGHT OF WAY LINE TO THE EAST LINE OF A PUBLIC ALLEY IN BLOCK 78 OF SAID CORNELL SUBDIVISION; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTH LINE OF LOT 12 IN SAID BLOCK; THENCE EAST ALONG SAID NORTH LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF AVALON AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 2 IN BLOCK 95 OF SAID CORNELL SUBDIVISION; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE NORTH LINE OF LOT 43 IN SAID BLOCK 95; THENCE WEST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE EAST RIGHT OF WAY LINE OF WOODLAWN AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF LOT 24 IN SAID BLOCK 95; THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK 95; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF LOT 20 IN SAID BLOCK 95; THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF AVALON AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF LOT 29 IN BLOCK 96 OF SAID CORNELL SUBDIVISION; THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTH LINE OF THE SOUTH 6.00 FEET OF LOT 19 IN SAID BLOCK; THENCE EAST ALONG SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF KIMBARK AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF A PUBLIC ALLEY IN BLOCK 97 OF SAID SUBDIVISION; THENCE EAST ALONG SAID EXTENSION AND SAID PUBLIC ALLEY LINE TO THE WEST RIGHT OF WAY LINE OF KENWOOD AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 78TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTHWEST RIGHT OF WAY LINE OF DANTE AVENUE; THENCE NORTHEAST ALONG SAID NORTHWEST RIGHT OF WAY LINE AND ITS NORTHEAST EXTENSION TO THE NORTHEAST RIGHT OF WAY LINE OF SAID PENNSYLVANIA RAILROAD; THENCE NORTHWEST ALONG SAID NORTHEAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF SAID 76TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE SOUTHWEST RIGHT OF WAY LINE OF SOUTH CHICAGO AVENUE; THENCE NORTHWEST ALONG SAID SOUTHWEST RIGHT OF

WAY LINE TO THE SOUTHWEST EXTENSION OF THE NORTHWEST RIGHT OF WAY LINE OF KIMBARK AVENUE; THENCE NORTHEAST ALONG SAID NORTHWEST RIGHT OF WAY LINE TO AN ANGLE; THENCE EAST TO THE EAST RIGHT OF WAY LINE OF SAID KIMBARK AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF A PUBLIC ALLEY IN BLOCK 40 OF SAID CORNELL SUBDIVISION; THENCE EAST ALONG SAID NORTH ALLEY LINE AND ITS EAST EXTENSION TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTH LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE EAST ALONG SAID NORTH ALLEY LINE TO THE WEST RIGHT OF WAY LINE OF KENWOOD AVENUE; THENCE EAST TO THE INTERSECTION OF THE NORTH LINE OF A PUBLIC ALLEY IN BLOCK 39 OF SAID CORNELL SUBDIVISION WITH THE EAST RIGHT OF WAY LINE OF SAID KENWOOD AVENUE; THENCE EAST ALONG SAID NORTH ALLEY LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF DORCHESTER AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 76TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF BLACKSTONE AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 75TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST LINE OF LOT 16 IN CARTON & JOHNSTON'S SUBDIVISION OF PART OF SAID SECTION 26; THENCE NORTH ALONG SAID WEST LINE AND ITS NORTH EXTENSION TO THE NORTH LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION; THENCE EAST ALONG SAID NORTH ALLEY LINE TO THE WEST LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH RIGHT OF WAY LINE OF 74TH PLACE; THENCE NORTH TO THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF SAID 74TH PLACE WITH THE WEST LINE OF A PUBLIC ALLEY IN T.B. KEEFE'S SUBDIVISION OF PART OF SAID SECTION 26; THENCE NORTH ALONG SAID WEST PUBLIC ALLEY LINE TO THE SOUTH RIGHT OF WAY LINE OF 74TH STREET; THENCE NORTH TO THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF SAID 74TH STREET WITH THE WEST LINE OF A PUBLIC ALLEY IN WENTWORTH'S SUBDIVISIONS OF PART OF SAID SECTION 26; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH RIGHT OF WAY LINE OF 73RD PLACE; THENCE NORTH TO THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF SAID 73RD PLACE WITH THE WEST LINE OF A PUBLIC ALLEY IN SLAWSON'S SUBDIVISION OF PART OF SAID SECTION AND IN ROBERTSON'S RESUBDIVISION THEREOF; THENCE NORTH ALONG SAID WEST ALLEY LINE AND ITS NORTH EXTENSION TO THE NORTH RIGHT OF WAY LINE OF 73RD STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE SOUTHWEST RIGHT OF WAY LINE OF THE BALTIMORE AND OHIO RAILROAD; THENCE NORTHWEST ALONG SAID SOUTHWEST RIGHT OF WAY LINE TO THE SOUTH LINE OF A PUBLIC

ALLEY IN BLOCK 16 OF JOHN G. SHORTALL TRUSTEE'S SUBDIVISION; THENCE WEST ALONG SAID SOUTH ALLEY LINE AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF BLACKSTONE AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 72ND PLACE; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST LINE OF A PUBLIC ALLEY IN BLOCKS 9, 8 AND 1 OF SAID TRUSTEE'S SUBDIVISION; THENCE NORTH ALONG SAID WEST ALLEY LINE THROUGH SAID BLOCKS 9, 8 AND 1 TO THE SOUTH LINE OF A PUBLIC ALLEY IN SAID BLOCK 1 AND BLOCK 2 OF SAID TRUSTEE'S SUBDIVISION; THENCE WEST ALONG SAID SOUTH ALLEY LINE THROUGH SAID BLOCKS 1 AND 2 AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF DORCHESTER AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 71ST STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD; THENCE NORTH ALONG SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 67TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE SOUTH EXTENSION OF THE WEST LINE OF A PUBLIC ALLEY ABUTTING LOTS 21 THROUGH 40 IN A SUBDIVISION OF BLOCKS 15 AND 16 OF WOODLAWN RIDGE SUBDIVISION OF PART OF SAID SECTION 23; THENCE NORTH ALONG SAID SOUTH EXTENSION AND SAID WEST ALLEY LINE TO THE SOUTH RIGHT OF WAY LINE OF 66TH STREET; THENCE EAST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST LINE OF A PUBLIC ALLEY IN WHITE AND COLEMAN'S SUBDIVISION OF BLOCK 4 OF JUNIUS MULVEY'S SUBDIVISION OF PART OF SAID SECTION 23; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE SOUTH RIGHT OF WAY LINE OF 66TH PLACE; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE WEST LINE OF THE EAST 16.00 FEET OF LOT 9 IN WHITE AND COLEMAN'S SUBDIVISION OF LOTS 16 TO 25 OF BLOCK 1 OF SAID JUNIUS MULVEY'S SUBDIVISION; THENCE SOUTH ALONG SAID WEST LINE AND ITS SOUTH EXTENSION TO THE SOUTH LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION; THENCE WEST ALONG SAID SOUTH ALLEY LINE TO THE WEST LINE OF LOT 11 IN A SUBDIVISION OF BLOCKS 1 AND 4 OF SAID JUNIUS MULVEY'S SUBDIVISION; THENCE SOUTH ALONG SAID WEST LINE TO THE NORTH RIGHT OF WAY LINE OF 67TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTH EXTENSION OF THE EAST RIGHT OF WAY LINE OF STONY ISLAND AVENUE AS PLATTED SOUTH OF SAID 67TH STREET; THENCE SOUTH ALONG SAID EXTENSION AND SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 69TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF STONY ISLAND AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF BLOCK 3 OF HAMBLETON'S SUBDIVISION OF PART OF THE SUPERIOR COURT PARTITION OF PART

OF SAID SECTION 24; THENCE EAST ALONG SAID NORTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK AND ALSO IN A. MATTESON'S SUBDIVISION OF PART OF SAID SECTION 24; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTH RIGHT OF WAY LINE OF 70TH STREET; THENCE SOUTH TO THE INTERSECTION OF THE SOUTH RIGHT OF WAY LINE OF 70TH STREET WITH THE EAST LINE OF A PUBLIC ALLEY IN BLOCK 3 OF CRONKHITE, CLARKSON AND BOYD'S SUBDIVISION OF PART OF SAID SECTION 24; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTH LINE OF LOT 9 IN SAID BLOCK; THENCE EAST ALONG SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF CORNELL AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 2 OF SAID CRONKHITE, CLARKSON AND BOYD'S SUBDIVISION; THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK 2; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH RIGHT OF WAY LINE OF 70TH STREET; THENCE NORTH TO THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF 70TH STREET WITH THE WEST LINE OF A PUBLIC ALLEY IN SAID A. MATTESON'S SUBDIVISION AND ALSO IN BLOCK 2 OF SAID HAMBLETON'S SUBDIVISION AND ALSO IN BLOCK 2 OF DICKEY AND BAKER'S SUBDIVISION OF PART OF SAID SECTION 24; THENCE NORTH ALONG SAID WEST ALLEY LINE AND ITS NORTH EXTENSION TO THE NORTH RIGHT OF WAY LINE OF 69TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTH EXTENSION OF THE EAST RIGHT OF WAY LINE OF EAST END AVENUE; THENCE SOUTH ALONG SAID EXTENSION AND SAID EAST RIGHT OF WAY LINE TO THE SOUTH LINE OF LOT 15 IN BLOCK 1 OF SAID CRONKHITE, CLARKSON AND BOYD'S SUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE TO THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK 1; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF LOT 10 IN SAID BLOCK 1; THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF CREGIER AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF LOTS 16 AND 9 IN BLOCK 13 OF JACKSON PARK HIGHLANDS SUBDIVISION OF PART OF SAID SECTION 24; THENCE EAST ALONG SAID EXTENSION, SAID NORTH LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF CONSTANCE AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO NORTH LINE OF THE SOUTH 28.00 FEET OF LOT 14 IN BLOCK 14 OF SAID JACKSON PARK HIGHLANDS; THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF LOT 11 IN SAID BLOCK; THENCE SOUTH ALONG SAID WEST LINE TO THE SOUTH LINE OF SAID LOT 11; THENCE EAST ALONG SAID SOUTH LINE TO THE WEST RIGHT OF WAY LINE OF BENNETT AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF

THE SOUTH 42.00 FEET OF LOT 14 IN BLOCK 15 OF SAID JACKSON PARK HIGHLANDS; THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE WEST LINE OF LOT 11 IN SAID BLOCK; THENCE NORTH ALONG SAID WEST LINE TO THE NORTH LINE OF THE SOUTH 46.00 FEET OF SAID LOT 11; THENCE EAST ALONG SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF EUCLID AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF LOTS 14 AND 9 IN BLOCK 16 OF SAID JACKSON PARK HIGHLANDS; THENCE EAST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF JEFFERY AVENUE; THENCE SOUTH ALONG SAID WEST RIGHT OF WAY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF THE SOUTH 40.00 FEET OF LOT 9 IN BLOCK 1 OF COMMISSIONER'S PARTITION OF PART OF SAID SECTION 24; THENCE EAST ALONG SAID EXTENSION, SAID NORTH LINE AND ITS EAST EXTENSION TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK 1; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTH LINE OF THE SOUTH 0.25 FEET OF LOT 15 IN SAID BLOCK 1; THENCE EAST ALONG SAID NORTH LINE TO THE WEST RIGHT OF WAY LINE OF CHAPPEL AVENUE; THENCE EAST TO THE INTERSECTION OF THE EAST RIGHT OF WAY LINE OF CHAPPEL AVENUE WITH THE NORTH LINE OF THE SOUTH 45.00 FEET OF LOT 14 IN BLOCK 2 OF SAID COMMISSIONER'S PARTITION; THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK 2; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF THE SOUTH 17.75 FEET OF LOT 9 IN SAID BLOCK 2; THENCE EAST ALONG SAID EXTENSION, SAID NORTH LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF CLYDE AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF A PUBLIC ALLEY IN BLOCK 3 OF SAID COMMISSIONER'S PARTITION; THENCE EAST ALONG SAID NORTH ALLEY LINE TO THE WEST RIGHT OF WAY LINE OF MERRILL AVENUE; THENCE EAST TO THE INTERSECTION OF THE EAST RIGHT OF WAY LINE OF MERRILL AVENUE WITH THE SOUTH LINE OF LOT 10 IN E. L. SUMMER'S SUBDIVISION OF PART OF SAID COMMISSIONER'S PARTITION; THENCE EAST ALONG SAID SOUTH LINE TO THE WEST LINE OF A PUBLIC ALLEY BETWEEN SAID SUMMER'S SUBDIVISION AND A RESUBDIVISION OF THE EAST HALF OF BLOCK 4 OF SAID COMMISSIONER'S PARTITION; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE WEST EXTENSION OF THE NORTH LINE OF THE SOUTH 26.00 FEET OF LOT 9 IN SAID RESUBDIVISION; THENCE EAST ALONG SAID EXTENSION, SAID NORTH LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF PAXTON AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF A PUBLIC ALLEY IN BLOCK 6 OF A RESUBDIVISION OF PART OF SOUTH SHORE DIVISION NUMBER 5 OF PART OF SAID SECTION 24; THENCE EAST ALONG SAID NORTH ALLEY LINE TO THE WEST RIGHT OF WAY LINE OF

CRANDON AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 70TH PLACE; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF SOUTH SHORE DRIVE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO A CUL-DE-SAC AT THE INTERSECTION OF 67TH STREET; THENCE CLOCKWISE ALONG SAID CUL-DE-SAC TO THE WEST SHORE OF LAKE MICHIGAN; THENCE EASTERLY AND SOUTHERLY ALONG SAID WEST SHORE TO THE SOUTH RIGHT OF WAY LINE OF SOUTH SHORE DRIVE; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE NORTHEAST RIGHT OF WAY LINE OF EXCHANGE AVENUE; THENCE SOUTHEAST ALONG SAID NORTHEAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE NORTH LINE OF THE SOUTH 40.00 FEET OF LOT 3 IN BLOCK 4 OF SOUTH SHORE SUBDIVISION OF PART OF SAID SECTION 30; THENCE WEST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE EAST LINE OF THE WEST 75 FEET OF SAID LOT 3 AND LOT 4; THENCE SOUTH ALONG SAID EAST LINE TO THE NORTH RIGHT OF WAY LINE OF 72ND STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTHWEST EXTENSION OF THE NORTHEAST RIGHT OF WAY LINE OF PHILLIPS AVENUE; THENCE SOUTHEAST ALONG SAID EXTENSION AND SAID NORTHEAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 6 IN SAID BLOCK 4; THENCE WEST ALONG SAID EXTENSION, SAID SOUTH LINE AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF YATES AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTHWEST RIGHT OF WAY LINE OF 71ST STREET; THENCE NORTHWEST ALONG SAID SOUTHWEST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE NORTH LINE OF LOT 16 IN THE RESUBDIVISION OF LOTS 1 AND 2 IN BLOCK 1 OF STAVE AND KLEMM'S SUBDIVISION OF PART OF SAID SECTION 25; THENCE WEST ALONG SAID EXTENSION AND SAID NORTH LINE TO THE EAST RIGHT OF WAY LINE OF OGLESBY AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF A PUBLIC ALLEY IN THE RESUBDIVISION OF LOTS 3, 4 AND 5 IN BLOCK 1 OF SAID STAVE AND KLEMM'S SUBDIVISION; THENCE WEST ALONG SAID EXTENSION, SAID SOUTH LINE AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF CRANDON AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF THE NORTH 45.00 FEET OF LOT 2 IN BLOCK 1 OF COLUMBIA ADDITION TO SOUTH SHORE SUBDIVISION OF PART OF SAID SECTION 25; THENCE WEST ALONG SAID SOUTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 23 IN SAID BLOCK; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF LUELLA AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE

OF THE NORTH 20.00 FEET OF LOT 3 IN BLOCK 2 OF SAID COLUMBIA ADDITION; THENCE WEST ALONG SAID EXTENSION, SAID SOUTH LINE AND ITS WEST EXTENSION TO THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH LINE OF LOT 23 IN SAID BLOCK 2; THENCE WEST ALONG SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF PAXTON AVENUE; THENCE WEST TO THE INTERSECTION OF THE WEST RIGHT OF WAY LINE OF PAXTON AVENUE WITH THE SOUTH LINE OF THE NORTH 97.00 FEET OF LOT 1 IN BLOCK 2 OF STAVE AND KLEMM'S SUBDIVISION; THENCE WEST ALONG SAID SOUTH LINE TO THE EAST LINE OF A PUBLIC ALLEY ABUTTING LOTS 6 THROUGH 10 IN ADOLPH LINDSTROM'S RESUBDIVISION OF PART OF SAID STAVE AND KLEMM'S SUBDIVISION; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF THE NORTH 5.00 FEET OF LOT 9 IN SAID ADOLPH LINDSTROM'S RESUBDIVISION; THENCE WEST ALONG SAID EXTENSION, SAID SOUTH LINE AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF MERRILL AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF LOT 1 IN SAID ADOLPH LINDSTROM'S RESUBDIVISION; THENCE WEST ALONG SAID SOUTH LINE TO THE WEST LINE OF A PUBLIC ALLEY ABUTTING SAID RESUBDIVISION; THENCE SOUTH ALONG SAID WEST ALLEY LINE TO THE NORTH LINE OF LOTS 16 AND 17 IN BLOCK 2 OF SAID STAVE AND KLEMM'S SUBDIVISION; THENCE WEST ALONG SAID NORTH LINE TO THE EAST LINE OF THE WEST 124.33 FEET OF SAID LOT 16; THENCE SOUTH ALONG SAID EAST LINE AND ITS SOUTH EXTENSION TO THE SOUTH RIGHT OF WAY LINE OF 72ND STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF JEFFERY AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF A PUBLIC ALLEY ABUTTING FRANK'S RESUBDIVISION OF PART OF SAID SECTION 25; THENCE WEST ALONG SAID SOUTH ALLEY LINE TO THE EAST LINE OF BLOCK 1 OF SOUTH KENWOOD RESUBDIVISION OF PART OF SAID SECTION 25; THENCE NORTH ALONG SAID EAST LINE TO THE SOUTH LINE OF LOT 3 IN SAID BLOCK 1; THENCE WEST ALONG SAID SOUTH LINE AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF EUCLID AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF LOT 2 IN BLOCK 1 OF SAID SOUTH KENWOOD RESUBDIVISION; THENCE WEST ALONG SAID SOUTH LINE TO THE WEST LINE OF SAID LOT; THENCE SOUTH ALONG SAID WEST LINE TO THE NORTH LINE OF THE SOUTH 72.00 FEET OF THE NORTH 3/10 OF BLOCK 3 OF GEO. W. CLARK'S SUBDIVISION OF PART OF SAID SECTION 25; THENCE WEST ALONG SAID NORTH LINE TO THE EAST RIGHT OF WAY LINE OF BENNETT AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF BELKNAP'S RESUBDIVISION OF PART OF SAID BLOCK 3 OF GEO. W. CLARK'S SUBDIVISION; THENCE WEST ALONG

THENCE SOUTH ALONG SAID EXTENSION AND SAID EAST ALLEY LINE TO THE NORTH RIGHT OF WAY LINE OF 75TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF EAST END AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 74TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTHEAST RIGHT OF WAY LINE OF THE BALTIMORE AND OHIO RAILROAD; THENCE SOUTHEAST ALONG SAID NORTHEAST RIGHT OF WAY LINE TO THE NORTH EXTENSION OF THE EAST RIGHT OF WAY LINE OF CREGIER AVENUE; THENCE SOUTH ALONG SAID EXTENSION AND SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 75TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF JEFFERY BOULEVARD; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 76TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST RIGHT OF WAY LINE OF BENNETT AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE SOUTH RIGHT OF WAY LINE OF 77TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE WEST RIGHT OF WAY LINE OF CONSTANCE AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF A PUBLIC ALLEY IN BLOCKS 4, 5 AND 6 OF JAMES STINSON'S SUBDIVISION OF PART OF SAID SECTION 25; THENCE WEST ALONG SAID SOUTH ALLEY LINE AND ITS WEST EXTENSION TO THE WEST RIGHT OF WAY LINE OF EAST END AVENUE; THENCE NORTH ALONG SAID WEST RIGHT OF WAY LINE TO THE SOUTH LINE OF A PUBLIC ALLEY ABUTTING LOT 82 IN WELLS AND STUART'S RESUBDIVISION OF BLOCKS 7 AND 8 OF SAID JAMES STINSON'S SUBDIVISION; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH ALLEY LINE TO THE EAST LINE OF A PUBLIC ALLEY ABUTTING SAID LOT 82; THENCE SOUTH ALONG SAID EAST ALLEY LINE AND ITS SOUTH EXTENSION TO THE SOUTH RIGHT OF WAY LINE OF 76TH STREET; THENCE WEST ALONG SAID SOUTH RIGHT OF WAY LINE TO THE EAST LINE OF A PUBLIC ALLEY IN THE RESUBDIVISION OF BLOCKS 9 AND 10 OF SAID JAMES STINSON'S SUBDIVISION, ALSO BEING THE EAST LINE OF PUBLIC ALLEY IN BLOCKS 24 AND 25 OF SOUTHFIELD RESUBDIVISION OF PART OF SAID JAMES STINSON'S SUBDIVISION; THENCE SOUTH ALONG SAID EAST ALLEY LINE AND ITS SOUTH EXTENSION TO THE SOUTH LINE OF LOT 15 IN BLOCK 25 OF SAID SOUTHFIELD RESUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF CORNELL AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH LINE OF A PUBLIC ALLEY IN BLOCK 26 OF SAID SOUTHFIELD RESUBDIVISION; THENCE EAST ALONG SAID NORTH ALLEY LINE AND ITS EAST EXTENSION TO THE EAST RIGHT OF WAY LINE OF EAST END AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF

79TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTH EXTENSION OF THE EAST RIGHT OF WAY LINE OF EAST END AVENUE AS PLATTED SOUTH OF 79TH STREET; THENCE SOUTH ALONG SAID EXTENSION AND SAID EAST LINE TO THE SOUTH LINE OF A PUBLIC ALLEY IN THE SUBDIVISION OF THE WEST 1111 FEET OF THE NORTHWEST QUARTER OF SAID SECTION 36; THENCE WEST ALONG SAID SOUTH ALLEY LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION OF THE WEST 1111 FEET; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE NORTHEAST LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION OF THE WEST 1111 FEET; THENCE SOUTHEAST ALONG SAID NORTHEAST ALLEY LINE AND ITS SOUTHEAST EXTENSION TO THE SOUTHEAST RIGHT OF WAY LINE OF EAST END AVENUE; THENCE SOUTHWEST ALONG SAID SOUTHEAST RIGHT OF WAY LINE TO THE NORTHEAST RIGHT OF WAY LINE OF SOUTH CHICAGO AVENUE; THENCE SOUTHEAST ALONG SAID NORTHEAST RIGHT OF WAY LINE TO THE NORTHEAST EXTENSION OF THE SOUTHEAST LINE OF LOT 16 IN BLOCK 3 OF ANTHONY AND HARVEY'S SUBDIVISION OF PART OF SAID SECTION 36; THENCE SOUTHWEST ALONG SAID EXTENSION, SAID SOUTHEAST LINE AND ITS SOUTHWEST EXTENSION TO THE SOUTHWEST LINE OF A PUBLIC ALLEY ABUTTING THE SOUTHWEST RIGHT OF WAY LINE OF THE PENNSYLVANIA RAILROAD; THENCE NORTHWEST ALONG SAID SOUTHWEST ALLEY LINE TO THE EAST RIGHT OF WAY LINE OF STONY ISLAND AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO SAID POINT OF BEGINNING.

EXCEPT THEREFROM THE FOLLOWING PARCEL:

BEGINNING AT THE INTERSECTION OF THE NORTH RIGHT OF WAY LINE OF 69TH PLACE WITH THE WEST LINE OF A PUBLIC ALLEY IN BLOCK 1 OF BASS AND REYNOLD'S SUBDIVISION OF PART OF SAID SECTION 23; THENCE NORTH ALONG SAID WEST ALLEY LINE AND ITS NORTH EXTENSION TO THE NORTH RIGHT OF WAY LINE OF 69TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST LINE OF A PUBLIC ALLEY IN BLOCK 1 OF MARSTON'S SUBDIVISION OF PART OF SAID SECTION 23; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE WEST ALONG SAID SOUTH ALLEY LINE TO THE SOUTH EXTENSION OF THE WEST LINE OF A PUBLIC ALLEY IN SAID BLOCK AND ALSO IN BLOCK 1 OF PEARCE AND BENJAMIN'S SUBDIVISION OF PART OF SAID SECTION; THENCE NORTH ALONG SAID WEST ALLEY LINE AND ITS NORTH EXTENSION TO THE NORTH RIGHT OF WAY LINE OF 68TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE WEST LINE OF A PUBLIC ALLEY IN BASS AND EDMOND'S SUBDIVISION OF PART

OF SAID SECTION 23; THENCE NORTH ALONG SAID WEST ALLEY LINE TO THE SOUTH LINE OF A PUBLIC ALLEY IN SAID SUBDIVISION AND ALSO IN BLOCKS 1 AND 4 IN BASS SUBDIVISION OF PART OF SAID SECTION 23; THENCE WEST ALONG SAID SOUTH ALLEY LINE TO THE EAST RIGHT OF WAY LINE OF DORCHESTER AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 68TH STREET; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO THE NORTH EXTENSION OF THE EAST LINE OF A PUBLIC ALLEY IN BLOCK 2 OF SAID PEARCE AND BENJAMIN'S SUBDIVISION; THENCE SOUTH ALONG SAID EXTENSION AND SAID EAST ALLEY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF LOT 21 IN SAID BLOCK 2; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF DANTE AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE EAST EXTENSION OF THE SOUTH LINE OF THE NORTH 12.50 FEET OF LOT 3 IN BLOCK 3 OF SAID PEARCE AND BENJAMIN'S SUBDIVISION; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST LINE OF A PUBLIC ALLEY IN SAID BLOCK; THENCE SOUTH ALONG SAID EAST ALLEY LINE TO THE SOUTH LINE OF THE NORTH 9.00 FEET OF LOT 18 IN SAID BLOCK 3; THENCE WEST ALONG SAID EXTENSION AND SAID SOUTH LINE TO THE EAST RIGHT OF WAY LINE OF DORCHESTER AVENUE; THENCE SOUTH ALONG SAID EAST RIGHT OF WAY LINE TO THE NORTH RIGHT OF WAY LINE OF 69TH PLACE; THENCE EAST ALONG SAID NORTH RIGHT OF WAY LINE TO SAID POINT OF BEGINNING.

## 71st &amp; Stony Island RPA PIN List

PIN Count	PIN #				1996 EAV
1	21	19	100	001	\$0.00
2	20	23	127	019	\$0
3	20	23	127	020	\$0
4	20	23	127	021	\$14,264
5	20	23	127	022	\$1,775
6	20	23	127	023	\$16,267
7	20	23	127	024	\$13,876
8	20	23	127	025	\$13,134
9	20	23	127	026	\$11,647
10	20	23	127	027	\$12,327
11	20	23	127	028	\$13,444
12	20	23	127	029	\$16,732
13	20	23	127	030	\$14,268
14	20	23	127	031	\$10,315
15	20	23	127	032	\$18,289
16	20	23	127	033	\$10,825
17	20	23	127	034	\$11,025
18	20	23	127	035	\$11,025
19	20	23	127	036	\$86,389
20	20	23	222	001	\$1,805
21	20	23	222	002	\$1,805
22	20	23	222	003	\$2,569
23	20	23	222	004	\$2,520
24	20	23	222	005	\$14,107
25	20	23	222	006	\$25,642
26	20	23	222	007	\$15,077
27	20	23	222	008	\$14,182
28	20	23	222	009	\$13,369
29	20	23	222	010	\$21,760
30	20	23	222	011	\$21,760
31	20	23	222	012	\$13,263
32	20	23	222	013	\$966
33	20	23	222	014	\$11,286
34	20	23	222	015	\$11,432
35	20	23	222	016	\$4,704
36	20	23	222	017	\$2,520
37	20	23	222	018	\$0
38	20	23	222	019	\$0
39	20	23	222	020	\$4,854
40	20	23	222	021	\$1,609
41	20	23	222	022	\$9,756
42	20	23	222	023	\$26,135
43	20	23	222	024	\$0
44	20	23	222	025	\$25,551
45	20	23	222	026	\$3,221
46	20	23	222	027	\$7,892
47	20	23	222	028	\$8,874
48	20	23	222	029	\$1,465
49	20	23	222	030	\$8,822
50	20	23	222	031	\$9,140
51	20	23	222	032	\$7,740
52	20	23	223	002	\$3,221
53	20	23	223	003	\$3,221
54	20	23	223	004	\$0
55	20	23	223	016	\$44,026
56	20	23	223	017	\$221,539
57	20	23	223	018	\$12,090
58	20	23	223	019	\$15,228
59	20	23	223	020	\$11,279
60	20	23	223	021	\$8,239
61	20	23	223	022	\$7,419
62	20	23	223	023	\$7,185
63	20	23	223	024	\$7,120
64	20	23	223	026	\$15,142
65	20	23	223	027	\$55,527
66	20	23	223	028	\$21,072
67	20	23	223	029	\$48,106
68	20	23	223	030	\$73,999
69	20	23	223	033	\$3,568
70	20	23	223	034	\$496,548
71	20	23	224	001	\$0
72	20	23	224	002	\$2,229
73	20	23	224	003	\$3,107
74	20	23	224	004	\$2,965
75	20	23	224	005	\$822
76	20	23	224	006	\$0
77	20	23	224	007	\$12,161
78	20	23	224	008	\$14,070
79	20	23	224	009	\$0
80	20	23	224	010	\$21,194
81	20	23	224	011	\$11,193

PIN Count	PIN #				1996 EAV
82	20	23	224	012	\$0
83	20	23	224	013	\$499
84	20	23	224	014	\$93,623
85	20	23	225	001	\$0
86	20	23	225	002	\$0
87	20	23	225	003	\$1,956
88	20	23	225	004	\$2,378
89	20	23	225	005	\$0
90	20	23	225	006	\$0
91	20	23	225	007	\$0
92	20	23	225	008	\$10,130
93	20	23	225	010	\$0
94	20	23	225	011	\$2,971
95	20	23	225	012	\$12,977
96	20	23	225	013	\$14,933
97	20	23	225	014	\$16,641
98	20	23	225	015	\$14,292
99	20	23	225	016	\$2,378
100	20	23	225	017	\$18,599
101	20	23	225	018	\$0
102	20	23	225	019	\$12,430
103	20	23	225	020	\$0
104	20	23	225	021	\$0
105	20	23	225	022	\$0
106	20	23	225	023	\$7,075
107	20	23	226	001	\$0
108	20	23	226	002	\$20,204
109	20	23	226	003	\$2,378
110	20	23	226	004	\$20,639
111	20	23	226	005	\$2,378
112	20	23	226	006	\$13,663
113	20	23	226	007	\$7,583
114	20	23	226	008	\$9,265
115	20	23	226	009	\$7,284
116	20	23	226	010	\$1,663
117	20	23	226	011	\$0
118	20	23	226	012	\$0
119	20	23	226	013	\$0
120	20	23	226	014	\$0
121	20	23	226	015	\$0
122	20	23	226	016	\$0
123	20	23	226	017	\$2,675
124	20	23	226	018	\$0
125	20	23	226	019	\$0
126	20	23	226	020	\$3,963
127	20	23	226	021	\$0
128	20	23	226	022	\$0
129	20	23	227	001	\$2,937
130	20	23	227	002	\$21,132
131	20	23	227	003	\$0
132	20	23	227	006	\$20,217
133	20	23	227	007	\$21,343
134	20	23	227	008	\$20,166
135	20	23	227	009	\$10,799
136	20	23	227	010	\$11,036
137	20	23	227	011	\$20,590
138	20	23	227	012	\$1,782
139	20	23	227	013	\$22,223
140	20	23	227	014	\$16,488
141	20	23	227	015	\$9,394
142	20	23	227	016	\$9,881
143	20	23	227	017	\$9,894
144	20	23	227	018	\$8,022
145	20	23	227	019	\$10,358
146	20	23	227	020	\$10,371
147	20	23	227	021	\$4,022
148	20	23	227	022	\$35,617
149	20	23	227	023	\$30,449
150	20	23	227	024	\$37,125
151	20	23	227	025	\$11,892
152	20	23	227	026	\$20,187
153	20	23	227	027	\$0
154	20	23	227	028	\$0
155	20	23	227	029	\$0
156	20	23	227	030	\$0
157	20	23	227	031	\$4,757
158	20	23	227	032	\$0
159	20	23	227	033	\$25,115
160	20	23	227	034	\$2,427
161	20	23	228	001	\$63,161
162	20	23	228	002	\$0
163	20	23	228	003	\$12,086
164	20	23	228	004	\$12,641
165	20	23	228	005	\$12,198
166	20	23	228	006	\$3,092
167	20	23	228	007	\$11,172

PIN Count	PIN #				1996 EAV
168	20	23	228	010	\$8,678
169	20	23	228	015	\$44,613
170	20	23	228	016	\$87,400
171	20	23	228	017	\$13,082
172	20	23	228	024	\$14,141
173	20	23	228	025	\$7,365
174	20	23	401	001	\$0
175	20	23	401	002	\$0
176	20	23	401	003	\$0
177	20	23	401	004	\$0
178	20	23	401	005	\$7,647
179	20	23	401	006	\$7,359
180	20	23	401	007	\$1,885
181	20	23	401	008	\$1,904
182	20	23	401	009	\$0
183	20	23	401	010	\$0
184	20	23	401	011	\$0
185	20	23	401	012	\$7,509
186	20	23	401	013	\$9,151
187	20	23	401	014	\$2,005
188	20	23	401	015	\$0
189	20	23	402	004	\$11,159
190	20	23	402	005	\$13,390
191	20	23	402	006	\$40,159
192	20	23	402	016	\$5,016
193	20	23	402	018	\$5,024
194	20	23	402	019	\$5,022
195	20	23	402	020	\$100,938
196	20	23	403	001	\$0
197	20	23	403	002	\$21,480
198	20	23	403	016	\$97,752
199	20	23	403	017	\$29,558
200	20	23	403	018	\$25,065
201	20	23	403	019	\$1,091
202	20	23	403	020	\$927
203	20	23	403	021	\$1,011
204	20	23	405	023	\$228,302
205	20	23	405	024	\$145,683
206	20	23	405	025	\$48,925
207	20	23	406	001	\$5,827
208	20	23	406	002	\$20,228
209	20	23	406	003	\$22,356
210	20	23	406	018	\$95,858
211	20	23	406	019	\$32,390
212	20	23	407	001	\$25,820
213	20	23	408	017	\$62,156
214	20	23	408	018	\$23,600
215	20	23	408	019	\$53,709
216	20	23	408	020	\$169,879
217	20	23	408	027	\$21,637
218	20	23	408	029	\$159,611
219	20	23	408	031	\$7,098
220	20	23	408	031	\$7,098
221	20	23	408	031	\$7,098
222	20	23	408	031	\$7,098
223	20	23	408	031	\$7,098
224	20	23	408	031	\$7,098
225	20	23	408	031	\$10,972
226	20	23	408	031	\$6,453
227	20	23	408	031	\$6,453
228	20	23	408	031	N/A-(PIN Split)
229	20	23	408	031	\$6,459
230	20	23	408	031	\$10,972
231	20	23	408	031	\$6,459
232	20	23	408	031	\$6,453
233	20	23	408	031	\$6,453
234	20	23	408	031	\$6,453
235	20	23	408	031	\$6,453
236	20	23	411	023	\$0
237	20	23	412	001	\$308,719
238	20	23	412	002	\$21,534
239	20	23	412	003	\$13,676
240	20	23	412	004	\$13,711
241	20	23	412	005	\$13,762
242	20	23	412	006	\$13,797
243	20	23	412	007	\$13,846
244	20	23	412	008	\$4,022
245	20	23	412	009	\$4,054
246	20	23	412	010	\$5,812
247	20	23	412	011	\$4,127
248	20	23	412	012	\$4,471
249	20	23	412	013	\$4,123
250	20	23	412	015	\$1,775
251	20	23	412	016	\$1,775
252	20	23	412	017	\$1,775
253	20	23	412	018	\$1,775

PIN Count	PIN #				1996 EAV
254	20	23	412	019	\$3,550
255	20	23	412	020	\$1,775
256	20	23	412	021	\$1,775
257	20	23	412	022	\$1,775
258	20	23	412	023	\$1,775
259	20	23	412	024	\$1,775
260	20	23	412	025	\$1,775
261	20	23	412	026	\$1,775
262	20	23	412	027	\$0
263	20	23	412	028	\$0
264	20	23	412	029	\$0
265	20	23	412	031	\$6,888
266	20	23	412	032	\$8,151
267	20	23	412	033	\$7,613
268	20	23	412	034	\$9,504
269	20	23	412	035	\$6,677
270	20	23	412	036	\$0
271	20	23	412	037	\$7,378
272	20	23	412	038	\$7,951
273	20	23	412	039	\$26,386
274	20	23	412	040	\$7,484
275	20	23	412	041	\$8,118
276	20	23	412	042	\$7,180
277	20	23	412	043	\$6,369
278	20	23	412	044	\$9,792
279	20	23	412	045	\$6,561
280	20	23	412	046	\$6,864
281	20	23	412	047	\$10,399
282	20	23	412	048	\$7,959
283	20	23	412	049	\$7,772
284	20	23	412	050	\$8,630
285	20	23	412	051	\$8,392
286	20	23	412	052	\$17,620
287	20	23	412	053	\$2,367
288	20	23	412	054	\$14,933
289	20	23	412	055	\$9,498
290	20	23	412	056	\$6,829
291	20	23	412	057	\$6,397
292	20	23	412	058	\$6,094
293	20	23	412	059	\$10,212
294	20	23	412	060	\$21,700
295	20	23	412	061	\$2,367
296	20	23	412	062	\$16,086
297	20	23	412	063	\$12,368
298	20	23	412	064	\$10,388
299	20	23	412	065	\$10,132
300	20	23	412	066	\$10,462
301	20	23	412	067	\$9,838
302	20	23	412	068	\$6,294
303	20	23	412	069	\$28,732
304	20	23	412	070	\$0
305	20	23	412	071	\$1,874
306	20	23	412	072	\$0
307	20	23	412	073	\$13,211
308	20	23	415	011	\$73,986
309	20	23	415	012	\$10,111
310	20	23	415	013	\$15,331
311	20	23	415	014	\$123,850
312	20	23	416	001	\$70,670
313	20	23	416	002	\$20,736
314	20	23	416	003	\$25,752
315	20	23	416	004	\$8,278
316	20	23	416	005	\$175,243
317	20	23	416	006	\$10,709
318	20	23	416	007	\$10,901
319	20	23	416	008	\$10,576
320	20	23	416	009	\$11,262
321	20	23	416	010	\$11,243
322	20	23	416	011	\$11,335
323	20	23	416	012	\$899
324	20	23	416	013	\$454
325	20	23	416	014	\$454
326	20	23	416	015	\$1,674
327	20	23	416	016	\$5,668
328	20	23	416	017	\$6,690
329	20	23	416	018	\$6,827
330	20	23	416	019	\$7,447
331	20	23	416	020	\$7,598
332	20	23	416	021	\$11,821
333	20	23	416	022	\$2,367
334	20	23	416	023	\$2,367
335	20	23	416	024	\$5,863
336	20	23	416	025	\$13,857
337	20	23	416	026	\$2,369
338	20	23	416	027	\$116,861
339	20	23	417	001	\$71,006

PIN Count	PIN #				1996 EAV
340	20	23	417	002	\$25,332
341	20	23	417	003	\$13,263
342	20	23	417	004	\$11,339
343	20	23	417	005	\$25,930
344	20	23	417	006	\$18,225
345	20	23	417	007	\$11,940
346	20	23	417	008	\$28,056
347	20	23	417	021	\$0
348	20	23	418	001	\$70,920
349	20	23	418	002	\$14,832
350	20	23	418	003	\$21,057
351	20	23	418	004	\$4,734
352	20	23	418	005	\$24,140
353	20	23	418	009	\$0
354	20	23	418	012	\$52,364
355	20	23	418	013	\$52,364
356	20	23	418	014	\$9,609
357	20	23	418	015	\$43,096
358	20	23	418	016	\$3,466
359	20	23	418	017	\$3,236
360	20	23	418	018	\$37,060
361	20	23	418	019	\$46,397
362	20	23	418	020	\$0
363	20	23	418	021	\$0
364	20	23	420	018	\$9,640
365	20	23	420	019	\$0
366	20	23	420	020	\$0
367	20	23	420	022	\$0
368	20	23	421	003	\$124,037
369	20	23	421	004	\$9,515
370	20	23	421	005	\$2,367
371	20	23	421	006	\$7,344
372	20	23	421	007	\$0
373	20	23	421	008	\$2,367
374	20	23	421	011	\$33,984
375	20	23	421	012	\$168,390
376	20	23	421	013	\$0
377	20	23	421	014	\$5,480
378	20	23	421	015	\$0
379	20	23	421	017	\$25,644
380	20	23	422	035	\$0
381	20	23	422	036	\$0
382	20	23	422	037	\$0
383	20	23	422	038	\$152,663
384	20	23	422	039	\$0
385	20	23	422	040	\$0
386	20	23	422	041	\$0
387	20	23	422	042	\$0
388	20	23	423	001	\$0
389	20	23	423	002	\$22,632
390	20	23	423	003	\$11,137
391	20	23	423	004	\$7,701
392	20	23	423	006	\$9,024
393	20	23	423	007	\$0
394	20	23	423	008	\$6,881
395	20	23	423	009	\$8,002
396	20	23	423	010	\$6,208
397	20	23	423	011	\$0
398	20	23	423	012	\$6,481
399	20	23	423	013	\$2,558
400	20	23	423	014	\$8,577
401	20	23	423	015	\$7,658
402	20	23	423	016	\$2,558
403	20	23	423	017	\$15,253
404	20	23	423	018	\$2,558
405	20	23	423	019	\$0
406	20	23	423	020	\$5,887
407	20	23	423	021	\$7,359
408	20	23	423	022	\$5,573
409	20	23	423	023	\$2,558
410	20	23	423	024	\$0
411	20	23	423	025	\$7,277
412	20	23	423	026	\$8,015
413	20	23	423	027	\$10,490
414	20	23	423	028	\$6,782
415	20	23	423	029	\$7,247
416	20	23	423	030	\$11,550
417	20	23	423	031	\$8,689
418	20	23	423	032	\$8,497
419	20	23	423	033	\$9,147
420	20	23	423	034	\$10,055
421	20	23	423	035	\$9,717
422	20	23	423	036	\$9,282
423	20	23	423	037	\$2,558
424	20	23	423	038	\$22,752
425	20	23	423	039	\$1,881

PIN Count	PIN #				1996 EAV
426	20	23	423	040	\$12,349
427	20	23	423	041	\$8,114
428	20	23	423	042	\$0
429	20	23	424	001	\$178,875
430	20	23	424	002	\$7,187
431	20	23	424	003	\$10,926
432	20	23	424	004	\$2,558
433	20	23	424	005	\$2,558
434	20	23	424	006	\$0
435	20	23	424	007	\$7,529
436	20	23	424	008	\$6,999
437	20	23	424	009	\$10,685
438	20	23	424	010	\$2,558
439	20	23	424	011	\$7,070
440	20	23	424	016	\$6,193
441	20	23	424	017	\$6,292
442	20	23	424	018	\$40,549
443	20	23	424	019	\$28,310
444	20	23	424	020	\$71,716
445	20	23	424	021	\$72,857
446	20	23	424	022	\$3,836
447	20	23	424	023	\$135,944
448	20	23	424	024	\$15,092
449	20	23	424	025	\$0
450	20	23	424	026	\$23,197
451	20	23	424	027	\$0
452	20	23	424	028	\$3,836
453	20	23	424	029	\$24,248
454	20	23	424	030	\$22,296
455	20	23	424	031	\$19,589
456	20	23	424	032	\$32,118
457	20	23	424	033	\$32,118
458	20	23	424	034	\$15,858
459	20	23	424	035	\$17,569
460	20	23	424	036	\$28,882
461	20	23	424	037	\$57,336
462	20	23	424	038	\$58,128
463	20	23	424	039	\$0
464	20	23	424	040	\$84,099
465	20	23	424	041	\$9,140
466	20	23	424	042	\$9,128
467	20	23	424	043	\$9,237
468	20	23	424	044	\$9,108
469	20	23	424	045	\$9,115
470	20	23	424	046	\$9,128
471	20	23	424	047	\$9,123
472	20	23	424	048	\$9,201
473	20	24	316	004	\$0
474	20	24	316	005	\$0
475	20	24	316	006	\$0
476	20	24	316	007	\$0
477	20	24	316	008	\$0
478	20	24	316	009	\$0
479	20	24	316	015	\$23,811
480	20	24	316	062	\$91,538
481	20	24	316	063	\$79,374
482	20	24	317	017	\$0
483	20	24	317	018	\$0
484	20	24	317	019	\$0
485	20	24	323	001	\$115,925
486	20	24	323	002	\$57,962
487	20	24	323	004	\$56,811
488	20	24	323	005	\$56,811
489	20	24	323	006	\$53,943
490	20	24	323	007	\$53,943
491	20	24	323	008	\$64,861
492	20	24	323	009	\$89,704
493	20	24	323	012	\$71,871
494	20	24	323	013	\$20,708
495	20	24	323	026	\$81,545
496	20	24	323	027	\$9,485
497	20	24	323	028	\$9,485
498	20	24	323	029	\$18,972
499	20	24	323	030	\$10,623
500	20	24	323	031	\$114,481
501	20	24	323	032	\$70,027
502	20	24	323	035	\$0
503	20	24	323	036	\$89,080
504	20	24	323	037	\$85,442
505	20	24	324	017	\$88,695
506	20	24	324	018	\$4,493
507	20	24	324	019	\$11,901
508	20	24	324	020	\$12,923
509	20	24	324	021	\$35,714
510	20	24	324	022	\$8,990
511	20	24	324	023	\$30,343

PIN Count	PIN #				1996 EAV
512	20	24	324	024	\$44,572
513	20	24	324	025	\$64,017
514	20	24	324	026	\$242,766
515	20	24	324	034	\$0
516	20	24	324	035	\$375,284
517	20	24	325	034	\$69,883
518	20	24	325	035	\$148,816
519	20	24	325	036	\$0
520	20	24	325	057	\$169,629
521	20	24	326	009	\$17,013
522	20	24	326	010	\$14,042
523	20	24	326	011	\$22,593
524	20	24	326	012	\$18,903
525	20	24	326	021	\$242,099
526	20	24	327	023	\$167,219
527	20	24	327	028	\$88,114
528	20	24	328	011	\$167,241
529	20	24	328	024	\$53,588
530	20	24	328	025	\$99,845
531	20	24	329	012	\$746,324
532	20	24	329	013	\$223,480
533	20	24	406	010	\$0
534	20	24	421	009	\$361,826
535	20	24	421	020	\$0
536	20	24	421	022	\$88,181
537	20	24	421	023	\$120,033
538	20	24	422	012	\$211,344
539	20	24	422	022	\$92,792
540	20	24	422	023	\$120,194
541	20	24	422	024	\$0
542	20	24	423	022	\$139,712
543	20	24	423	023	\$0
544	20	24	423	024	\$0
545	20	24	423	026	\$35,966
546	20	24	423	027	\$86,729
547	20	24	424	014	\$57,575
548	20	24	424	015	\$106,556
549	20	24	424	016	\$0
550	20	24	424	017	\$0
551	20	24	424	021	\$42,451
552	20	24	424	022	\$175,867
553	20	24	428	004	\$115,062
554	20	24	428	005	\$27,215
555	20	24	428	006	\$208,500
556	20	24	428	007	\$45,149
557	20	24	428	008	\$149,717
558	20	24	429	001	\$873,345
559	20	24	429	002	\$70,107
560	20	24	429	003	\$36,297
561	20	24	429	004	\$56,458
562	20	24	430	001	\$16,609
563	20	24	430	002	\$6,337
564	20	24	430	003	\$48,628
565	20	24	430	004	\$56,669
566	20	24	430	005	\$18,558
567	20	24	430	006	\$0
568	20	25	100	001	\$171,379
569	20	25	100	003	\$37,762
570	20	25	100	004	\$26,795
571	20	25	100	005	\$45,795
572	20	25	100	006	\$45,795
573	20	25	100	009	N/A-(PIN Split)
574	20	25	100	010	\$450
575	20	25	100	011	\$3,755
576	20	25	100	012	\$3,755
577	20	25	100	013	\$3,755
578	20	25	100	027	\$101,130
579	20	25	100	028	\$61,502
580	20	25	100	029	\$52,919
581	20	25	100	030	\$65,666
582	20	25	100	032	\$21,375
583	20	25	100	033	\$0
584	20	25	100	034	\$27,750
585	20	25	100	035	\$15,649
586	20	25	101	001	\$0
587	20	25	101	016	\$4,463
588	20	25	101	017	\$18,137
589	20	25	101	018	\$18,137
590	20	25	101	019	\$18,137
591	20	25	101	026	\$0
592	20	25	101	027	\$0
593	20	25	102	001	\$92,575
594	20	25	102	002	\$88,842
595	20	25	102	003	\$11,888
596	20	25	102	004	\$20,144
597	20	25	102	005	\$0

PIN Count	PIN #				1996 EAV
598	20	25	102	006	\$206,892
599	20	25	103	001	\$127,439
600	20	25	103	002	\$123,013
601	20	25	103	003	\$19,568
602	20	25	103	004	\$12,215
603	20	25	105	001	\$264,816
604	20	25	105	004	\$0
605	20	25	107	015	\$0
606	20	25	107	021	\$0
607	20	25	107	022	\$0
608	20	25	107	023	\$0
609	20	25	108	001	\$143,794
610	20	25	108	008	\$116,977
611	20	25	108	021	\$0
612	20	25	108	022	\$8,820
613	20	25	109	001	\$89,917
614	20	25	109	002	\$17,631
615	20	25	109	010	\$270,867
616	20	25	109	011	\$404,778
617	20	25	109	014	\$0
618	20	25	109	015	\$0
619	20	25	112	001	\$350,125
620	20	25	112	002	\$105,664
621	20	25	112	003	\$64,786
622	20	25	112	004	\$67,105
623	20	25	112	005	\$0
624	20	25	112	006	\$14,423
625	20	25	112	007	\$14,909
626	20	25	112	008	\$9,220
627	20	25	112	009	\$9,276
628	20	25	112	010	\$18,931
629	20	25	112	011	\$0
630	20	25	112	012	\$4,349
631	20	25	112	013	\$239,400
632	20	25	131	001	\$11,976
633	20	25	131	002	\$71,830
634	20	25	131	003	\$46,057
635	20	25	131	004	\$50,100
636	20	25	131	005	\$46,926
637	20	25	131	006	\$123,028
638	20	25	131	007	\$21,687
639	20	25	131	008	\$17,220
640	20	25	132	005	\$104,286
641	20	25	132	034	\$138,079
642	20	25	132	035	\$72,310
643	20	25	133	004	\$1,366
644	20	25	133	005	\$4,142
645	20	25	133	006	\$4,142
646	20	25	133	007	N/A
647	20	25	133	008	N/A
648	20	25	133	009	\$45,156
649	20	25	133	010	\$44,943
650	20	25	133	011	\$46,227
651	20	25	133	012	\$81,707
652	20	25	133	013	\$49,179
653	20	25	133	014	\$49,179
654	20	25	133	015	\$4,144
655	20	25	133	016	\$24,818
656	20	25	133	019	\$196,076
657	20	25	133	020	\$5,988
658	20	25	133	021	\$22
659	20	25	133	022	\$306,473
660	20	25	133	041	\$42,092
661	20	25	200	010	\$107,344
662	20	25	200	011	\$404,111
663	20	25	200	025	\$0
664	20	25	200	026	\$0
665	20	25	200	027	\$0
666	20	25	200	028	\$0
667	20	25	200	030	\$478,992
668	20	25	200	034	\$15,778
669	20	25	200	036	\$1,029,569
670	20	25	200	037	\$3,583,402
671	20	25	201	005	\$136,874
672	20	25	201	008	\$37,719
673	20	25	201	013	\$114,277
674	20	25	201	027	\$0
675	20	25	201	028	\$0
676	20	25	201	029	\$0
677	20	25	201	033	\$31,466
678	20	25	201	035	\$1,014,490
679	20	25	202	010	\$60,248
680	20	25	202	011	\$19,398
681	20	25	202	022	\$0
682	20	25	202	023	\$0
683	20	25	202	024	\$35,581

PIN Count	PIN #				1996 EAV
684	20	25	202	025	\$44,134
685	20	25	203	001	\$235,908
686	20	25	203	013	\$116,829
687	20	25	203	023	\$0
688	20	25	203	024	\$0
689	20	25	204	001	\$0
690	20	25	204	002	\$73,586
691	20	25	204	003	\$81,074
692	20	25	204	028	\$0
693	20	25	204	029	\$0
694	20	25	205	001	\$0
695	20	25	206	027	\$68,174
696	20	25	206	029	\$0
697	20	25	206	030	\$0
698	20	25	206	031	\$0
699	20	25	300	001	\$21,551
700	20	25	300	002	\$47,219
701	20	25	300	003	\$0
702	20	25	300	004	\$0
703	20	25	300	005	\$0
704	20	25	300	006	\$0
705	20	25	300	007	\$0
706	20	25	300	014	\$0
707	20	25	300	015	\$0
708	20	25	300	016	\$0
709	20	25	300	017	\$0
710	20	25	300	018	\$0
711	20	25	300	019	\$0
712	20	25	300	020	\$0
713	20	25	300	025	\$0
714	20	25	300	026	\$0
715	20	25	301	001	\$10,425
716	20	25	301	002	\$9,050
717	20	25	301	003	\$64,745
718	20	25	301	004	\$15,507
719	20	25	301	005	\$0
720	20	25	301	006	\$0
721	20	25	301	007	\$0
722	20	25	301	008	\$0
723	20	25	301	009	\$0
724	20	25	301	010	\$0
725	20	25	301	011	\$0
726	20	25	301	012	\$0
727	20	25	301	013	\$0
728	20	25	301	014	\$0
729	20	25	302	001	\$91,378
730	20	25	302	002	\$44,844
731	20	25	302	003	\$45,018
732	20	25	302	004	\$10,216
733	20	25	303	001	\$194,593
734	20	25	303	036	\$107,523
735	20	25	304	001	\$0
736	20	25	304	002	\$0
737	20	25	304	003	\$0
738	20	25	304	004	\$0
739	20	25	304	005	\$0
740	20	25	304	006	\$0
741	20	25	304	007	\$0
742	20	25	304	008	\$0
743	20	25	304	038	\$0
744	20	25	305	005	\$0
745	20	25	305	006	\$0
746	20	25	305	007	\$0
747	20	25	305	011	\$0
748	20	25	305	012	\$0
749	20	25	305	013	\$0
750	20	25	305	014	\$0
751	20	25	305	015	\$0
752	20	25	305	016	\$0
753	20	25	305	019	\$0
754	20	25	305	020	\$0
755	20	25	305	021	\$0
756	20	25	305	022	\$0
757	20	25	305	023	\$0
758	20	25	305	025	\$0
759	20	25	305	026	\$0
760	20	25	306	003	\$0
761	20	25	307	018	\$0
762	20	25	308	001	\$0
763	20	25	308	002	\$0
764	20	25	308	003	\$0
765	20	25	308	004	\$0
766	20	25	308	005	\$0
767	20	25	308	006	\$0
768	20	25	308	007	\$0
769	20	25	308	008	\$0

PIN Count	PIN #				1996 EAV
770	20	25	308	009	\$0
771	20	25	308	010	\$0
772	20	25	308	011	\$0
773	20	25	308	034	\$0
774	20	25	313	001	\$0
775	20	25	316	006	\$3,197
776	20	25	316	007	\$18,244
777	20	25	316	008	\$30,965
778	20	25	316	009	\$30,965
779	20	25	316	010	\$3,197
780	20	25	316	011	\$3,197
781	20	25	316	012	\$3,197
782	20	25	316	013	\$3,197
783	20	25	316	014	\$3,197
784	20	25	316	015	\$3,197
785	20	25	316	016	\$0
786	20	25	316	017	\$0
787	20	25	316	018	\$0
788	20	25	316	019	\$0
789	20	25	316	020	\$0
790	20	25	316	021	\$0
791	20	25	316	022	\$0
792	20	25	316	023	\$0
793	20	25	316	024	\$0
794	20	25	316	042	\$15,671
795	20	25	316	043	\$11,862
796	20	25	316	044	\$3,731
797	20	25	316	045	\$20,740
798	20	25	316	046	\$3,542
799	20	25	324	008	\$67,215
800	20	25	324	009	\$34,064
801	20	25	324	010	\$8,684
802	20	25	324	011	\$62,199
803	20	25	324	012	\$3,023
804	20	25	324	013	\$3,023
805	20	25	324	014	\$6,085
806	20	25	324	015	\$21,855
807	20	25	324	016	\$42,606
808	20	25	324	017	\$5,751
809	20	25	324	018	\$5,751
810	20	25	324	025	\$12,000
811	20	25	324	026	\$9,039
812	20	25	324	027	\$9,039
813	20	25	324	028	\$11,449
814	20	25	324	029	\$96,807
815	20	25	324	030	\$18,657
816	20	25	324	031	\$0
817	20	25	324	032	\$0
818	20	25	325	027	\$9,831
819	20	25	325	028	\$7,320
820	20	25	325	029	\$7,320
821	20	25	325	030	\$101,623
822	20	25	325	031	\$32,643
823	20	25	325	032	\$21,147
824	20	25	325	033	\$57,754
825	20	25	325	034	\$11,832
826	20	25	325	035	\$7,320
827	20	25	500	001	\$0
828	20	25	501	009	\$0
829	20	25	501	010	\$66,567
830	20	26	109	040	\$440,660
831	20	26	202	001	\$49,212
832	20	26	202	002	\$5,235
833	20	26	202	003	\$6,244
834	20	26	202	004	\$7,617
835	20	26	202	005	\$2,576
836	20	26	202	006	\$14,001
837	20	26	202	007	\$19,731
838	20	26	202	008	\$19,731
839	20	26	202	009	\$19,731
840	20	26	202	010	\$19,731
841	20	26	202	011	\$19,731
842	20	26	202	012	\$14,001
843	20	26	202	013	\$5,965
844	20	26	202	014	\$5,965
845	20	26	202	015	\$5,965
846	20	26	202	016	\$5,965
847	20	26	202	017	\$5,965
848	20	26	202	042	\$16,826
849	20	26	202	045	\$9,747
850	20	26	202	046	\$9,881
851	20	26	203	001	\$269,335
852	20	26	203	002	\$66,505
853	20	26	203	003	\$7,262
854	20	26	203	004	\$18,029
855	20	26	203	005	\$18,240

PIN Count	PIN #				1996 EAV
856	20	26	203	019	\$29,814
857	20	26	203	023	\$88,689
858	20	26	203	024	\$130,477
859	20	26	207	022	\$24,062
860	20	26	207	025	\$163,609
861	20	26	207	026	\$131,566
862	20	26	207	027	\$42,707
863	20	26	211	016	\$128,812
864	20	26	211	017	\$84,050
865	20	26	211	024	\$226,200
866	20	26	215	001	\$31,159
867	20	26	215	018	\$20,689
868	20	26	215	024	\$219,097
869	20	26	222	029	\$13,803
870	20	26	222	030	\$154,608
871	20	26	223	026	\$87,180
872	20	26	223	027	\$57,265
873	20	26	223	028	\$57,265
874	20	26	223	029	\$57,265
875	20	26	223	030	\$57,265
876	20	26	223	031	\$120,041
877	20	26	223	032	\$196,207
878	20	26	229	033	\$24,400
879	20	26	229	034	\$82,916
880	20	26	229	035	\$108,708
881	20	26	229	036	\$30,399
882	20	26	229	040	\$185,909
883	20	26	229	041	\$132,467
884	20	26	230	024	\$36,078
885	20	26	230	025	\$61,323
886	20	26	230	026	\$35,658
887	20	26	230	027	\$36,953
888	20	26	230	028	\$182,520
889	20	26	230	029	\$208,708
890	20	26	230	033	\$61,416
891	20	26	323	044	\$0
892	20	26	323	045	\$0
893	20	26	323	049	\$0
894	20	26	323	050	\$0
895	20	26	323	070	\$0
896	20	26	323	072	\$0
897	20	26	323	074	\$0
898	20	26	323	081	\$85,164
899	20	26	323	082	\$42,582
900	20	26	323	083	\$0
901	20	26	323	084	\$534,895
902	20	26	401	012	\$20,222
903	20	26	401	018	\$5,304
904	20	26	401	019	\$6,446
905	20	26	401	020	\$16,430
906	20	26	401	021	\$15,832
907	20	26	401	022	\$16,323
908	20	26	401	023	\$17,156
909	20	26	401	024	\$21,422
910	20	26	401	025	\$11,458
911	20	26	402	030	\$92,334
912	20	26	402	031	\$9,188
913	20	26	402	032	\$9,356
914	20	26	402	033	\$9,087
915	20	26	402	034	\$8,652
916	20	26	402	035	\$8,103
917	20	26	402	036	\$1,775
918	20	26	402	037	\$2,335
919	20	26	405	018	\$1,166,615
920	20	26	407	001	\$78,621
921	20	26	407	002	\$78,621
922	20	26	407	003	\$78,621
923	20	26	407	004	\$168,063
924	20	26	407	005	\$597,473
925	20	26	407	006	\$807,165
926	20	26	410	009	\$9,420
927	20	26	410	010	\$108,291
928	20	26	410	011	\$0
929	20	26	411	003	\$41,218
930	20	26	411	004	\$114,735
931	20	26	411	007	\$118,707
932	20	26	412	007	\$5,917
933	20	26	412	008	\$5,917
934	20	26	412	009	\$8,667
935	20	26	412	010	\$2,959
936	20	26	412	011	\$5,917
937	20	26	412	012	\$17,984
938	20	26	412	013	\$10,558
939	20	26	412	014	\$12,906
940	20	26	412	015	\$9,328
941	20	26	412	016	\$7,710

PIN Count	PIN #			1996 EAV
942	20	26	412 017	\$6,608
943	20	26	412 018	\$5,429
944	20	26	412 019	\$7,598
945	20	26	412 020	\$6,524
946	20	26	412 021	\$8,579
947	20	26	412 022	\$2,707
948	20	26	412 023	\$7,744
949	20	26	412 024	\$281,817
950	20	26	413 001	\$8,927
951	20	26	413 002	\$15,144
952	20	26	413 003	\$7,421
953	20	26	413 004	\$7,656
954	20	26	413 005	\$0
955	20	26	413 006	\$6,332
956	20	26	413 007	\$7,727
957	20	26	413 008	\$0
958	20	26	413 009	\$105
959	20	26	413 010	\$1,599
960	20	26	413 011	\$176
961	20	26	413 012	\$1,457
962	20	26	413 013	\$2,281
963	20	26	413 014	\$6,330
964	20	26	413 015	\$11,525
965	20	26	413 016	\$1,848
966	20	26	413 017	\$8,359
967	20	26	413 018	\$8,837
968	20	26	413 019	\$8,217
969	20	26	413 020	\$15,346
970	20	26	413 021	\$15,088
971	20	26	413 022	\$7,742
972	20	26	413 023	\$9,775
973	20	26	413 024	\$6,894
974	20	26	413 025	\$1,777
975	20	26	413 026	\$1,571
976	20	26	413 027	\$0
977	20	26	413 028	\$7,645
978	20	26	413 029	\$1,551
979	20	26	413 030	\$0
980	20	26	413 031	\$0
981	20	26	413 032	\$0
982	20	26	413 033	\$7,772
983	20	26	413 034	\$141,707
984	20	26	413 035	\$6,582
985	20	26	413 036	\$30,810
986	20	26	413 042	\$0
987	20	26	414 001	\$8,553
988	20	26	414 002	\$16,428
989	20	26	414 003	\$14,453
990	20	26	414 004	\$14,042
991	20	26	414 005	\$12,458
992	20	26	414 006	\$12,456
993	20	26	414 008	\$7,692
994	20	26	414 009	\$1,777
995	20	26	414 010	\$8,321
996	20	26	414 011	\$7,189
997	20	26	414 012	\$8,863
998	20	26	414 013	\$6,793
999	20	26	414 014	\$1,777
1000	20	26	414 015	\$8,990
1001	20	26	414 019	\$7,137
1002	20	26	414 020	\$8,572
1003	20	26	414 021	\$7,240
1004	20	26	414 022	\$8,450
1005	20	26	414 023	\$8,271
1006	20	26	414 024	\$1,022
1007	20	26	414 025	\$0
1008	20	26	414 026	\$7,049
1009	20	26	414 027	\$1,777
1010	20	26	414 028	\$7,535
1011	20	26	414 029	\$6,380
1012	20	26	414 030	\$1,777
1013	20	26	414 031	\$1,777
1014	20	26	414 032	\$10,307
1015	20	26	414 033	\$7,458
1016	20	26	414 034	\$6,806
1017	20	26	414 035	\$5,502
1018	20	26	414 036	\$8,514
1019	20	26	414 037	\$9,790
1020	20	26	414 038	\$9,835
1021	20	26	414 039	\$5,969
1022	20	26	414 040	\$7,055
1023	20	26	414 041	\$7,445
1024	20	26	414 042	\$5,803
1025	20	26	414 043	\$9,414
1026	20	26	414 044	\$13,020
1027	20	26	414 045	\$11,350

PIN Count	PIN #				1996 EAV
1028	20	26	414	046	\$12,168
1029	20	26	415	002	\$6,511
1030	20	26	415	003	\$1,775
1031	20	26	415	004	\$5,289
1032	20	26	415	005	\$8,387
1033	20	26	415	006	\$1,775
1034	20	26	415	007	\$6,670
1035	20	26	415	008	\$1,775
1036	20	26	415	009	\$8,181
1037	20	26	415	010	\$6,210
1038	20	26	415	013	\$10,354
1039	20	26	415	014	\$8,850
1040	20	26	415	015	\$49,319
1041	20	26	415	016	\$10,487
1042	20	26	415	017	\$1,775
1043	20	26	415	018	\$8,062
1044	20	26	415	019	\$1,775
1045	20	26	415	020	\$9,855
1046	20	26	415	021	\$8,499
1047	20	26	415	022	\$8,613
1048	20	26	415	023	\$9,009
1049	20	26	415	024	\$6,522
1050	20	26	415	025	\$5,480
1051	20	26	415	026	\$11,552
1052	20	26	415	027	\$33,706
1053	20	26	415	028	\$24,488
1054	20	26	415	029	\$24,488
1055	20	26	415	030	\$24,488
1056	20	26	415	031	\$24,488
1057	20	26	415	032	\$24,488
1058	20	26	415	033	\$90,716
1059	20	26	415	034	\$41,655
1060	20	26	415	035	\$9,932
1061	20	26	415	036	\$8,846
1062	20	26	415	037	\$9,932
1063	20	26	415	038	\$10,182
1064	20	26	416	001	\$6,995
1065	20	26	416	002	\$6,320
1066	20	26	416	003	\$6,799
1067	20	26	416	004	\$7,774
1068	20	26	416	005	\$9,242
1069	20	26	416	006	\$7,598
1070	20	26	416	007	\$11,641
1071	20	26	416	008	\$9,470
1072	20	26	416	009	\$14,003
1073	20	26	416	014	\$11,430
1074	20	26	416	015	\$9,685
1075	20	26	416	016	\$7,557
1076	20	26	416	017	\$9,115
1077	20	26	416	018	\$7,144
1078	20	26	416	019	\$1,291
1079	20	26	416	020	\$12,839
1080	20	26	416	021	\$5,140
1081	20	26	416	022	\$9,853
1082	20	26	416	023	\$9,515
1083	20	26	416	024	\$9,917
1084	20	26	416	025	\$9,250
1085	20	26	416	026	\$8,880
1086	20	26	416	027	\$1,775
1087	20	26	416	028	\$1,775
1088	20	26	416	029	\$2,130
1089	20	26	416	034	\$31,843
1090	20	26	416	035	\$4,142
1091	20	26	416	036	\$8,504
1092	20	26	416	037	\$11,456
1093	20	26	416	038	\$47,705
1094	20	26	416	039	\$10,391
1095	20	26	416	040	\$8,336
1096	20	26	417	021	\$4,652
1097	20	26	417	022	\$2,326
1098	20	26	417	023	\$2,326
1099	20	26	417	024	\$2,326
1100	20	26	417	034	\$36,702
1101	20	26	417	035	\$997,894
1102	20	26	417	040	\$2,326
1103	20	26	421	001	\$1,874
1104	20	26	421	002	\$1,280
1105	20	26	421	003	\$1,510
1106	20	26	421	004	\$1,724
1107	20	26	421	005	\$4,196
1108	20	26	421	006	\$3,557
1109	20	26	421	007	\$9,005
1110	20	26	421	010	\$10,152
1111	20	26	421	011	\$14,369
1112	20	26	421	014	\$48,041
1113	20	26	421	015	\$76,807

PIN Count	PIN #				1996 EAV
1114	20	26	421	016	\$355
1115	20	26	421	017	\$5,562
1116	20	26	421	018	\$2,959
1117	20	26	421	019	\$3,963
1118	20	26	421	020	\$8,979
1119	20	26	421	021	\$5,997
1120	20	26	421	022	\$28,704
1121	20	26	422	001	\$2,573
1122	20	26	422	002	\$1,777
1123	20	26	422	003	\$1,786
1124	20	26	422	004	\$1,777
1125	20	26	422	005	\$1,777
1126	20	26	422	006	\$1,777
1127	20	26	422	007	\$1,777
1128	20	26	422	008	\$1,777
1129	20	26	422	009	\$1,777
1130	20	26	422	010	\$1,777
1131	20	26	422	011	\$7,940
1132	20	26	422	012	\$1,777
1133	20	26	422	013	\$5,106
1134	20	26	422	014	\$18,935
1135	20	26	422	023	\$90,451
1136	20	26	422	024	\$83,936
1137	20	26	422	025	\$14,731
1138	20	26	422	026	\$34,057
1139	20	26	423	001	\$84,258
1140	20	26	423	002	\$14,225
1141	20	26	423	003	\$5,762
1142	20	26	423	004	\$8,215
1143	20	26	423	005	\$8,820
1144	20	26	423	006	\$62,012
1145	20	26	423	007	\$12,323
1146	20	26	423	008	\$54,640
1147	20	26	423	009	\$4,105
1148	20	26	423	010	\$4,105
1149	20	26	423	011	\$16,981
1150	20	26	423	012	\$12,325
1151	20	26	423	013	\$6,808
1152	20	26	423	014	\$10,810
1153	20	26	423	015	\$32,514
1154	20	26	423	016	\$7,692
1155	20	26	423	017	\$19,649
1156	20	26	423	018	\$7,804
1157	20	26	423	019	\$72,654
1158	20	26	423	020	\$34,156
1159	20	26	423	021	\$3,750
1160	20	26	423	022	\$3,750
1161	20	26	423	023	\$3,750
1162	20	26	423	024	\$12,585
1163	20	26	423	025	\$560,109
1164	20	26	423	026	\$84,336
1165	20	26	424	018	\$24,172
1166	20	26	424	034	\$4,680
1167	20	26	424	035	\$31,686
1168	20	26	424	042	\$24,779
1169	20	26	424	043	\$5,786
1170	20	26	425	017	\$424,662
1171	20	26	425	036	\$12,278
1172	20	26	425	040	\$12,919
1173	20	26	426	041	\$37,102
1174	20	26	426	050	\$552,976
1175	20	26	427	004	\$2,755,512
1176	20	26	427	005	\$701,934
1177	20	26	428	001	\$82,868
1178	20	26	428	002	N/A-(PIN Split)
1179	20	26	428	003	\$14,048
1180	20	26	428	007	\$246,727
1181	20	26	428	008	\$217,102
1182	20	26	428	009	\$58,767
1183	20	26	428	010	\$27,781
1184	20	26	428	011	\$12,869
1185	20	26	428	012	\$25,597
1186	20	26	500	003	\$0
1187	20	26	501	002	\$0
1188	20	26	502	007	\$218,249
1189	21	30	100	001	\$40,286
1190	21	30	100	002	\$397,079
1191	21	30	100	003	\$30,537
1192	21	30	104	034	\$809,769
1193	20	35	106	003	\$990
1194	20	35	106	004	\$3,197
1195	20	35	106	005	\$3,197
1196	20	35	106	006	\$3,197
1197	20	35	106	007	\$1,803
1198	20	35	106	008	\$3,197
1199	20	35	106	009	\$3,197

PIN Count	PIN #				1996 EAV
1200	20	35	106	010	\$3,197
1201	20	35	106	011	\$3,197
1202	20	35	106	012	\$6,249
1203	20	35	106	013	\$3,107
1204	20	35	106	014	\$2,829
1205	20	35	106	015	\$2,569
1206	20	35	106	016	\$1,853
1207	20	35	200	001	\$5,816
1208	20	35	200	002	\$3,380
1209	20	35	200	038	\$59,613
1210	20	35	200	039	\$38,621
1211	20	35	201	001	\$34,199
1212	20	35	202	020	\$112,119
1213	20	35	202	038	\$98,572
1214	20	35	203	001	\$3,299
1215	20	35	203	021	\$30,169
1216	20	35	204	001	\$73,629
1217	20	35	204	002	\$7,187
1218	20	35	204	003	\$8,198
1219	20	35	204	021	\$49,121
1220	20	35	204	022	\$71,557
1221	20	35	204	023	\$126,767
1222	20	35	205	001	\$27,770
1223	20	35	205	002	\$16,794
1224	20	35	205	003	\$16,794
1225	20	35	205	020	\$70,539
1226	20	35	207	023	\$3,253
1227	20	35	207	024	\$0
1228	20	35	207	025	\$2,825
1229	20	35	207	026	\$2,008
1230	20	35	207	027	\$0
1231	20	35	207	028	\$19,191
1232	20	35	500	002	\$0
1233	20	36	100	001	\$19,415
1234	20	36	100	002	\$17,214
1235	20	36	100	003	\$224,637
1236	20	36	100	004	\$17,752
1237	20	36	100	013	\$18,711
1238	20	36	100	014	\$7,563
1239	20	36	100	015	\$8,908
1240	20	36	100	016	\$0
1241	20	36	100	017	\$0
1242	20	36	100	018	\$0
1243	20	36	100	019	\$0
1244	20	36	100	020	\$0
1245	20	36	100	021	\$0
1246	20	36	100	022	\$0
1247	20	36	100	023	\$0
1248	20	36	100	024	\$0
1249	20	36	100	025	\$0
1250	20	36	100	026	\$3,445
1251	20	36	100	027	\$19,219
1252	20	36	100	028	\$3,253
1253	20	36	100	029	\$17,403
1254	20	36	106	003	\$17,962
1255	20	36	106	004	\$18,350
1256	20	36	106	005	\$17,962
1257	20	36	106	006	\$23,867
1258	20	36	106	007	\$46,195
1259	20	36	106	008	\$11,535
1260	20	36	106	009	\$15,537
1261	20	36	106	010	\$34,066
1262	20	36	106	011	\$23,389
1263	20	36	106	015	\$37,162
1264	20	36	106	016	\$3,019
1265	20	36	106	017	\$3,019
1266	20	36	106	065	\$172,130
1267	20	36	106	070	\$0
1268	20	36	106	071	\$0
1269	20	36	106	072	\$342,045
1270	20	36	501	002	\$0
<b>TOTAL</b>					<b>\$ 53,008,913</b>

Source: Cook County Assessor and S. B. Fredman & Company

STATE OF ILLINOIS        )  
  )  
COUNTY OF COOK         )

**CERTIFICATION**

**TO:**

Susana Mendoza  
Illinois Office of Comptroller  
555 W. Monroe Street  
1400S-A  
Chicago, Illinois 60661  
Attention: Rosanna Barbaro-Flores, Director of Local Government

Pedro Martinez  
Chief Executive Officer  
Chicago Board of Education  
42 West Madison Street  
Chicago, Illinois 60602

Daryl Okrzesik  
Treasurer  
City Colleges of Chicago  
3901 South State Street  
Chicago, Illinois 60609

Jacqueline Torres, Director of Finance  
Metropolitan Water Reclamation District  
of Greater Chicago  
100 East Erie Street, Room 2429  
Chicago, Illinois 60611

Xochitl Flores  
Bureau Chief  
Cook County Bureau of Economic Dev.  
69 West Washington Street, Suite 2900  
Chicago, Illinois 60602

Dr. Lynette Stokes, President  
South Cook County Mosquito Abatement  
District  
155th & Dixie Highway  
P.O. Box 1030  
Harvey, Illinois 60426

Damen Harris, Comptroller  
Forest Preserve District of Cook County  
69 W. Washington Street, Suite 2060  
Chicago, IL 60602

Rosa Escareno, General Superintendent &  
CEO  
Chicago Park District  
541 North Fairbanks, 7th Floor  
Chicago, Illinois 60611

I, Lori E. Lightfoot, in connection with the annual report (the “Report”) of information required by Section 11-74.4-5(d) of the Tax Increment Allocation Redevelopment Act, 65 ILCS5/11-74.4-1 et seq. (the “Act”), with regard to the 71st/Stony Island Redevelopment Project Area (the “Redevelopment Project Area”), do hereby certify as follows:

1. I am the duly qualified and acting Mayor of the City of Chicago, Illinois (the “City”) and, as such, I am the City’s Chief Executive Officer. This Certification is being given by me in such capacity.

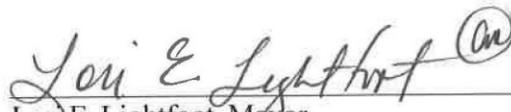
**Attachment B**

2. During the preceding fiscal year of the City, being January 1 through December 31, 2021, the City complied, in all material respects, with the requirements of the Act, as applicable from time to time, regarding the Redevelopment Project Area.

3. In giving this Certification, I have relied on the opinion of the Corporation Counsel of the City furnished in connection with the Report.

4. This Certification may be relied upon only by the addressees hereof.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as of this June 29, 2022.

  
Lori E. Lightfoot, Mayor  
City of Chicago, Illinois



DEPARTMENT OF LAW  
CITY OF CHICAGO

June 29, 2022

Susana Mendoza  
Illinois Office of Comptroller  
555 W. Monroe Street  
1400S-A  
Chicago, Illinois 60661  
Attention: Rosanna Barbaro-Flores, Director of Local Government

Pedro Martinez  
Chief Executive Officer  
Chicago Board of Education  
42 West Madison Street  
Chicago, Illinois 60602

Daryl Okrzesik  
Treasurer  
City Colleges of Chicago  
3901 South State Street  
Chicago, Illinois 60609

Jacqueline Torres, Director of Finance  
Metropolitan Water Reclamation District of  
Greater Chicago  
100 East Erie Street, Room 2429  
Chicago, Illinois 60611

Xochitl Flores  
Bureau Chief  
Cook County Bureau of Economic Dev.  
69 West Washington Street, Suite 2900  
Chicago, Illinois 60602

Dr. Lynette Stokes, President  
South Cook County Mosquito Abatement  
District  
155th & Dixie Highway  
P.O. Box 1030  
Harvey, Illinois 60426

Damen Harris, Comptroller  
Forest Preserve District of Cook County  
69 W. Washington Street, Suite 2060  
Chicago, IL 60602

Rosa Escareno, General Superintendent  
& CEO  
Chicago Park District  
541 North Fairbanks, 7th Floor  
Chicago, Illinois 60611

Re: 71st/Stony Island Redevelopment Project Area  
(the "Redevelopment Project Area")

Dear Addressees:

I am the Corporation Counsel of the City of Chicago, Illinois (the "City") and, in such capacity, I am the head of the City's Law Department. In such capacity, I am providing the opinion required by Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), in connection with the submission of the report (the "Report") in accordance with, and containing the information required by, Section 11-74.4-5(d) of the Act for the Redevelopment Project Area.

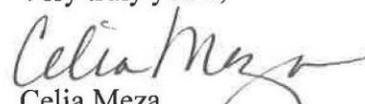
Attorneys, past and present, in the Law Department of the City and familiar with the requirements of the Act, have had general involvement in the proceedings affecting the Redevelopment Project Area, including the preparation of ordinances adopted by the City Council of the City with respect to the following matters: approval of the redevelopment plan and project for the Redevelopment Project Area, designation of the Redevelopment Project Area as a redevelopment project area, and adoption of tax increment allocation financing for the Redevelopment Project Area, all in accordance with the then applicable provisions of the Act. Various departments of the City, including, if applicable, the Law Department, Department of Planning and Development, Department of Finance and Office of Budget and Management (collectively, the "City Departments"), have personnel responsible for and familiar with the activities in the Redevelopment Project Area affecting such City Departments and with the requirements of the Act in connection therewith. Such personnel are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the Law Department with respect to issues that may arise from time to time regarding the requirements of, and compliance with, the Act.

In my capacity as Corporation Counsel, I have relied on the factual certification of the Commissioner of the Department of Planning and Development attached hereto as Schedule 1, along with the general knowledge and actions of the appropriately designated and trained staff of the Law Department and other applicable City Departments involved with the activities affecting the Redevelopment Project Area. In addition, I have caused to be examined or reviewed by members of the Law Department of the City the certified audit report, to the extent required to be obtained by Section 11-74.4-5(d)(9) of the Act and submitted as part of the Report, which is required to review compliance with the Act in certain respects, to determine if such audit report contains information that might affect my opinion. I have also caused to be examined or reviewed such other documents and records as were deemed necessary to enable me to render this opinion. Nothing has come to my attention that would result in my need to qualify the opinion hereinafter expressed.

Based on the foregoing, it is my opinion that, in all material respects, the City is in compliance with the provisions and requirements of the Act in effect and then applicable at the time actions were taken from time to time with respect to the Redevelopment Project Area.

This opinion is given in an official capacity and not personally and no personal liability shall derive herefrom. Furthermore, the only opinion that is expressed is the opinion specifically set forth herein, and no opinion is implied or should be inferred as to any other matter. Further, this opinion may be relied upon only by the addressees hereof and the Mayor of the City in providing her required certification in connection with the Report, and not by any other party.

Very truly yours,

  
Celia Meza  
Corporation Counsel

## SCHEDULE 1

June 29, 2022

### CERTIFICATION

Commissioner  
Department of Planning and Development  
City of Chicago

I, Maurice D. Cox, am the Commissioner of the Department of Planning and Development (“DPD”) of the City of Chicago, Illinois (the “City”) and, in such capacity, I am the head of DPD. I am also the TIF Administrator for the City for purposes of the Report (defined below). In such capacity, I am providing this Certification for the Corporation Counsel of the City to rely upon in connection with the opinion required by either Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the “Act”), or by Section 11-74.6-22(d)(4) of the Industrial Jobs Recovery Law, 65 ILCS 5/11-74.6-1 et seq. (the “Law”), as the case may be, in connection with the submission of an annual report for calendar year 2021 (the “Report”) containing the information required by Section 11-74.4-5(d) of the Act or Section 11-74.6-22(d) of the Law for each of the Redevelopment Project Areas listed in Section 1 of the Report and hereby incorporated into this Certification (the “Redevelopment Project Areas”).

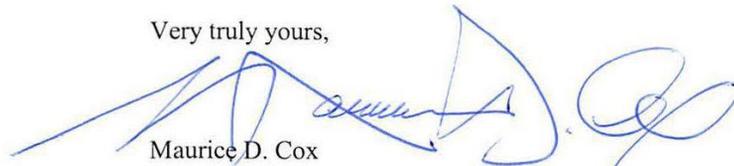
I hereby certify the following to the Corporation Counsel of the City:

1. DPD has overall responsibility for and is familiar with the activities in each of the Redevelopment Project Areas. DPD personnel are familiar with the requirements of the Act and the Law and are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the City’s Department of Law with respect to legal issues that may arise from time to time regarding the requirements of, and compliance with, the Act and the Law.
2. DPD personnel have monitored compliance with the requirements of the Act and the Law during the previous fiscal year under my supervision and to my reasonable satisfaction in connection with each of the Redevelopment Project Areas.

Based on the foregoing, I hereby certify to the Corporation Counsel of the City that, in all material respects, DPD has taken the appropriate actions to ensure that the City is in compliance with the provisions and requirements of the Act and the Law in effect and then applicable at the time actions were taken from time to time with respect to each of the Redevelopment Project Areas.

This Certification is given in an official capacity and not personally and no personal liability shall derive herefrom. Further, this Certification may be relied upon only by the Corporation Counsel of the City in providing the required legal opinion in connection with the Report, and not by any other party.

Very truly yours,



Maurice D. Cox  
Commissioner  
Department of Planning and Development

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MEETING OF THE  
JOINT REVIEW BOARD

Re: Annual TIF Reports

Videoconference via Zoom  
Friday, May 7, 2021  
10:00 a.m.

PRESENT:

Beth O'Reilly, Chairperson, Park District

Patricia Marino Ruffolo, Cook County

Tracey Creed, Chicago Public Schools

JoAnn Worthy, Department of Planning and Development

Ryan Slattery, Department of Planning and Development

Brendan White, City of Chicago

John Zukosky, City Colleges of Chicago

Adam Walker, Chicago Law Department

Dawanda Asberry, Public Member

Reported by: Nicole M. Cheney  
CSR No. 084-004744

1 MS. O'REILLY: Okay. So we're going to start  
2 and open the meeting.

3 I'd like to go ahead and have  
4 everybody introduce themselves, the front number of  
5 the JRB.

6 I'll start. My name is Beth  
7 O'Reilly. I'm the representative from the Chicago  
8 Park District.

9 MS. CREED: I'm Tracey Creed, representative  
10 from Chicago Public Schools.

11 MR. ZUKOSKY: I'll go ahead. This is John  
12 Zukosky, representing the City Colleges of Chicago.

13 MS. RUFFOLO: Patricia Marino Ruffolo,  
14 representing Cook County.

15 MR. WHITE: Brendan White from the City of  
16 Chicago CFO's office, representing the City of  
17 Chicago.

18 MS. O'REILLY: Is that it, Ryan?

19 MR. SLATTERY: Yeah. I can do everyone else  
20 who's on the phone, too.

21 So Ryan Slattery, City of Chicago,  
22 Department of Planning and Development.

23 JoAnn, do you want to go next?

24 MS. WORTHY: JoAnn -- yeah.

1                   JoAnn Worthy, City of Chicago,  
2 Department of Planning and Development.

3           MR. SLATTERY: And Adam?

4           MR. WALKER: Adam Walker, City of Chicago,  
5 Law Department. Hi, everyone.

6           MS. WORTHY: Hi.

7           MS. RUFFOLO: Hey, Adam.

8           MS. O'REILLY: Okay.

9           MR. SLATTERY: And then, Dawanda, do you want  
10 to introduce yourself?

11           MS. O'REILLY: Maybe she had to -- she said  
12 she was going to be in her office, be in and out.

13           MR. SLATTERY: Oh, sorry.

14           MS. O'REILLY: So should we wait for her?

15           MR. SLATTERY: Dawanda, we can't hear you.  
16 Sorry. You have to unmute.

17                    Yeah, we should wait. Sorry. We  
18 need to wait for her to -- because she's the  
19 opening part of it.

20           MS. WORTHY: Yeah.

21           MS. O'REILLY: Right. Okay.

22           MR. SLATTERY: Well, I will email her right  
23 now.

24                    Oh, she's going to call in.

1 I will email everyone the email  
2 right now.

3 MS. ASBERRY: Oh, okay. Can you guys hear me  
4 now?

5 MR. SLATTERY: Yep, we can hear you.

6 MS. ASBERRY: Oh, okay. Sorry about that. I  
7 had to dial back in.

8 So good morning. My name is Dawanda  
9 Asberry. I'm a resident of Woodlawn.

10 MR. SLATTERY: Great. Thanks, Dawanda.

11 MS. O'REILLY: Okay. We ready?

12 MR. SLATTERY: Yep.

13 MS. O'REILLY: Okay. So we just introduced  
14 everybody. I'm going to go forward and start the  
15 meeting.

16 So, for the record, my name is Beth  
17 O'Reilly. I am the representative of the Chicago  
18 Park District, which, under Section 11-74.425 of  
19 the Tax Increment Allocation Redevelopment Act, is  
20 one of the statutorily designated members of the  
21 Joint Review Board.

22 Until election of a chairperson, I  
23 will moderate this Joint Review Board meeting.

24 For the record, this will be a

1 meeting to review the proposed amendment number 2  
2 for the 71st and Stony Island Tax Increment  
3 Financing district.

4 The date of this meeting was  
5 announced at and set by the Community Development  
6 Commission of the City of Chicago at its meeting of  
7 April 20th, 2021.

8 Notice of this -- of this meeting of  
9 the Joint Review Board was also provided by  
10 Certified Mail to each of the taxing districts  
11 represented on the board, which includes the  
12 Chicago Board of Education, Chicago Community  
13 Colleges District 508, Chicago Park District, Cook  
14 County, and the City of Chicago.

15 Public notice of this meeting was  
16 also posted -- sorry; I lost my thought -- as of  
17 Wednesday, May 5th, 2021, in various locations  
18 throughout City Hall.

19 When a proposed redevelopment plan  
20 would result in displacement of residents from  
21 10 or more inhabited residential units or would  
22 include 75 or more inhabited residential units, the  
23 TIF Act requires the public member of the Joint  
24 Review Board must reside in the proposed

1 redevelopment project area.

2                   In addition, if a municipality's  
3 housing impact study determines that the majority  
4 of the residential units in the proposed  
5 redevelopment project area are occupied by very  
6 low, low-to-moderate income households as defined  
7 in Section 3 of the Illinois Affordable Housing  
8 Act, the public member must be a person who resides  
9 in very low, low, or moderate income housing within  
10 the proposed redevelopment area.

11                   Today with us we have Dawanda  
12 Asberry.

13                   Ms. Asberry, are you familiar with  
14 the boundaries of the amended 71st and Stony Island  
15 Tax Increment Financing Redevelopment Project area?

16                   MS. ASBERRY: Yes, I am.

17                   MS. O'REILLY: Great. Would you mind sharing  
18 the address of your primary residence?

19                   MS. ASBERRY: Sure. My primary residence is  
20 6627 South Woodlawn Avenue.

21                   MS. O'REILLY: Great. Thank you.

22                   Is this address within the boundaries  
23 of the proposed amended 71st and Stony Island  
24 Increment Financing Redevelopment Project area?

1 MS. ASBERRY: Yes.

2 MS. O'REILLY: Have you provided  
3 representatives of the City of Chicago Department  
4 of Planning with accurate information concerning  
5 your income and the income of any other members in  
6 your household residing at such address?

7 MS. ASBERRY: Regarding my income, no.

8 MR. SLATTERY: This one, we didn't do a  
9 housing index today. So it's not required to have  
10 a low or moderate income.

11 MS. O'REILLY: Okay. Great.

12 Ms. Asberry, are you willing to  
13 serve as the public member for the JRB meeting for  
14 the amended 71st and Stony Island Increment  
15 Financing Redevelopment Project area?

16 MS. ASBERRY: Yes, I am.

17 MS. O'REILLY: Thank you.

18 I will entertain a motion that  
19 Dawanda Asberry be selected as the public member.

20 Is there a motion?

21 MS. CREED: Yes, there's a motion.

22 MS. O'REILLY: Is there a second?

23 MS. RUFFOLO: I second.

24 MS. O'REILLY: Great.

1 All those in favor, please vote by  
2 saying aye.

3 (Chorus of ayes.)

4 MS. O'REILLY: All opposed, please say no.

5 (No response.)

6 MS. O'REILLY: Let the record reflect that  
7 Dawanda Asberry has been selected as the public  
8 member for the amended 71st/Stony Island Tax  
9 Increment Financing Redevelopment Project.

10 Our next order of business is to  
11 select a chairperson for this Joint Review Board  
12 meeting.

13 Are there any nominations?

14 MR. ZUKOSKY: I nominate Beth O'Reilly.

15 MS. O'REILLY: Of course you do.

16 Is there a second for this  
17 nomination?

18 MS. CREED: I second it.

19 MS. O'REILLY: Thanks, Tracey.

20 MS. CREED: I want to keep you in that seat.

21 MS. O'REILLY: Yeah.

22 Are there any other nominations?

23 Please let the record reflect that  
24 there were no other nominations.

1 All in favor of the nomination,  
2 please vote by saying aye.

3 (Chorus of ayes.)

4 MS. O'REILLY: All opposed, please say no.

5 (No response.)

6 MS. O'REILLY: Okay. Let the record reflect  
7 that Beth O'Reilly has been elected as chairperson  
8 and will now serve as the chairperson for the  
9 remainder of this meeting.

10 So as I mentioned at this meeting,  
11 we will be reviewing the plan for the 71st and  
12 Stony Island TIF district amendment number 2  
13 proposed by the City of Chicago.

14 Staff of the City's Department of  
15 Planning and Development and Law, as well as other  
16 departments, have reviewed this plan amendment,  
17 which was introduced at the City Community  
18 Development Commission meeting on April 20th, 2021.  
19 We will listen to a presentation by the consultant  
20 on the plan.

21 Following the presentation, we can  
22 address any questions that any of the members may  
23 have for the consultant or City staff.

24 An amendment to the TIF Act requires

1 us to base our recommendation to approve or  
2 disapprove of the proposed 71st and Stony Island  
3 district amendment number 2 on the basis of the  
4 area and the plan satisfying the plan requirements,  
5 the eligibility criteria defined in the TIF Act,  
6 and the objectives of the TIF Act.

7           If the board approves the plan  
8 amendment, the board will then issue an advisory  
9 nonbinding recommendation by the vote of the  
10 majority of those members present and voting.

11           Such recommendation shall be  
12 submitted to the City within 30 days after the  
13 board meeting.

14           Failure to submit such recommendation  
15 shall deem -- shall be deemed to constitute approval  
16 by the board.

17           If the board disapproves of the plan  
18 amendment, the board must issue a written report  
19 describing why the plan in the area failed to meet  
20 one or more of the objectives of the TIF Act and  
21 both the plan requirements and the eligibility  
22 criteria of the TIF Act.

23           The City will then have 30 days to  
24 resubmit a revised plan.

1                   The board and the City must also  
2 confer during this time to try to resolve the  
3 issues that led to the board's disapproval.

4                   If such issues cannot be resolved,  
5 or if the revised plan is disapproved, the City may  
6 proceed with the plan. But the plan can be  
7 approved only by three-fifths vote of the next --  
8 of the City Council, excluding positions of members  
9 that are vacant and those members that are  
10 ineligible to vote because of conflicts of interest.

11                   So from here we will go forward and  
12 listen to the presentations from the consultants.

13                   MR. SLATTERY: So I am going to give the  
14 presentation today for us.

15                   MS. O'REILLY: Okay.

16                   MR. SLATTERY: Let me open it up.

17                   Are you guys able to see the screen?

18                   MS. O'REILLY: Yep.

19                   MR. SLATTERY: Okay. So good morning, all.

20                   For the record, my name is Ryan  
21 Slattery. I'm the project manager with the  
22 Department of Planning and Development. I'm here  
23 to present the 71st and Stony Island TIF amendment  
24 number 2.

1 We have an agenda here for today.

2 First, we're going to go through why  
3 we're here, the purpose for this amendment. After,  
4 we're going to go into the boundaries of the  
5 redevelopment project area.

6 We're also going to discuss the  
7 goals and objectives, along with major projects  
8 that have occurred since designation.

9 And then finally we'll review the  
10 future land use plan and the updated budget.

11 So why are we here? The main  
12 purpose for why we're here is to extend the TIF  
13 district for an additional 12 years.

14 DPD believes the redevelopment of  
15 the Jeffery Plaza is the catalyst for further  
16 growth within the area, and a TIF will be a resource  
17 if it's needed.

18 Additional actions to this plan  
19 include amending the termination date, revising the  
20 budget, updating the land use plan, and then a  
21 minor change to the plan language.

22 71st and Stony Island is generally  
23 bounded by Marquette Road to the north, Lake  
24 Michigan to the east, 79th Street to the south, and

1 the South Shore Line to the west.

2 It was created on October 7th, 1998,  
3 as a conservation area. The City received State  
4 authority to extend the life of the TIF district in  
5 November of 2018.

6 So each TIF district has the list of  
7 goals and objectives. For 71st and Stony Island,  
8 the main goals include the rehabilitation and  
9 upgrade of the existing buildings, facilitate  
10 assembly and preparation of projects, remediate  
11 environmental problems, and to improve  
12 infrastructure, mass transit, and public facilities.

13 Next we have the funded projects.

14 So the most recent project that 71st  
15 and Stony has worked on is the local market, which  
16 received a \$10 million TIF grant to acquire Jeffery  
17 Plaza shopping center and to redevelop the former  
18 Dominick's grocery store.

19 Also TIF funded was the Montclare  
20 Senior Residence of Avalon Park Phase 1. It  
21 received \$1.8 million of TIF to construct  
22 102 affordable senior units.

23 Also Starbucks on Stony Island, it  
24 received TIF funding of \$225,000.

1                   And then along 71st Street, between  
2 2000 and 2500 East 71st Street, there was a --  
3 five-and-a-half million dollar TIF funds paid for  
4 streetscape improvements.

5                   And then, finally, the Swift program  
6 is used within this area. It recently opened  
7 applications in February, and it received 26  
8 applicants -- applications.

9                   So here's the land use plan. The  
10 general land use plan for the TIF districts is  
11 relating to the current zoning for the properties,  
12 though residential mixed use, commercial mixed use,  
13 public institutional, and then public open space,  
14 predominantly the South Shore Cultural Center.

15                   And finally, we have the amended  
16 budget. Adding 12 years to the TIF district  
17 resulted in additional increment -- will result in  
18 additional increment that wasn't projected when  
19 this was created. Here's the updated budget for it.

20                   Originally it was \$40 million. So  
21 we are increasing it to \$120 million, based off of  
22 projections for the additional 12 years.

23                   Thank you for coming today, and I'm  
24 happy to answer any questions that you might have.

1 MS. O'REILLY: So, Ryan, this is Beth.

2 MR. SLATTERY: Yep.

3 MS. O'REILLY: We're adding an 11-year --  
4 right? -- extension? 12-year, 11?

5 MR. SLATTERY: Yes.

6 MS. O'REILLY: Okay. And then we -- the  
7 reflected budget takes over for that additional  
8 income and then how you anticipate spending, or how  
9 it's anticipated to be rolled out, right?

10 MR. SLATTERY: Right.

11 MS. O'REILLY: Okay. But there's no boundary  
12 change. I didn't see any boundary change.

13 MR. SLATTERY: No, there's no boundary change  
14 at this time. Yeah.

15 But no. So we still think that the  
16 majority of the funds for -- that are going to be  
17 used are for rehabilitation of existing buildings,  
18 so the public works and improvements.

19 MS. O'REILLY: Yeah. Wow.

20 43 million and 42. Okay.

21 MR. SLATTERY: Yeah. So that's significantly  
22 what has been used, and what we anticipate will be  
23 used for the future.

24 MS. O'REILLY: Anybody have any questions?

1 MS. ASBERRY: I have a question.

2 Ryan, is there a way that I can get  
3 kind of more background on the projected increase?

4 You know, kind of more line-item  
5 specific, you know; like job training, for example.

6 If you can go back to that -- just  
7 for context, just understanding kind of what's the  
8 proposed ground on that? Where would I find that  
9 information?

10 MR. SLATTERY: Can you guys still see the  
11 presentation?

12 MS. O'REILLY: Yes.

13 MR. SLATTERY: Okay. So based off of the --  
14 these are just -- I don't want to say that they're  
15 placeholders.

16 But these are -- the way that the  
17 expenses work, we have a district budget of the  
18 \$120 million. Allocating the dollar figures within  
19 these categories, these are all categories that are  
20 allowable per the TIF Act.

21 So if -- they don't have to -- these  
22 line items don't have to stay stagnant. So if we  
23 see that there's more need for job training than  
24 the 1.5 million, we can allocate money within the

1 public works into the job training. It's not  
2 necessarily -- it's just a goal of ours, is to look  
3 at.

4 And what we see has occurred and  
5 will occur for these extensions, that's where we  
6 put the -- allocate the money.

7 But really, the only -- the only  
8 hard lines figure that we have to keep is the total  
9 budget of the \$120 million.

10 MS. ASBERRY: Okay.

11 MR. SLATTERY: If that makes sense.

12 MS. ASBERRY: Okay.

13 MS. O'REILLY: Ryan, this is Beth again.

14 MR. SLATTERY: Yeah.

15 MS. O'REILLY: You don't have any projects in  
16 the wings. Maybe that would help.

17 Like is there some big public  
18 improvement coming into the public works line that  
19 you know about? Or is this just all as things  
20 evolve in the next 11 years?

21 MR. SLATTERY: As things evolve.

22 There's no -- there's no specific  
23 projects that have been -- yeah, as of right now.

24 MS. O'REILLY: Okay. Any further questions?

1 MS. RUFFOLO: And no acquisition plan; right,  
2 Ryan?

3 MR. SLATTERY: No, no acquisition plan. No.

4 MS. RUFFOLO: Okay.

5 MR. SLATTERY: Nope.

6 MS. ASBERRY: So -- I'm sorry. I'm asking a  
7 question. Partly this is kind of for, you know,  
8 background and educational purposes as well.

9 So let's say we do have a project  
10 that is proposed that fits within the guidelines of  
11 the -- you know, the amended budget.

12 Then that review and that kind of --  
13 what happens then?

14 I mean, if we have a vendor, a third  
15 party that's interested in a project, then is that  
16 review taking place at this committee, or is there  
17 another initial kind of intake?

18 What's the intake process look like  
19 for us to vet and make sure that the project is  
20 suitable for -- you know, for the desires of the  
21 TIF?

22 MR. SLATTERY: Sure. So there is -- first  
23 there is a TIF application that is submitted to the  
24 planning and development. It gets vetted internally

1 to see the qualifications, see the need, and all  
2 that.

3           And then the Community Development  
4 Commission is the City's commission that reviews  
5 anything TIF related.

6           So they'll review this extension.  
7 They reviewed the local market when we brought that  
8 project in in 2018. They reviewed that project to  
9 see if it met the merits and then recommended to  
10 the City Council that we should go ahead and fund --  
11 fund the projects.

12           So they really are the one that --  
13 that does more the project-specific stuff.

14           The Joint Review Board is designed  
15 for when we want to designate, or -- as a major  
16 amendment. So a major amendment would be the  
17 extension of 12 years. It would be if we were  
18 expanding the boundaries, if we needed to increase  
19 the budget over -- there's an allowable five  
20 percent plus the Consumer Price Index, the CPI.

21           So if it's above that, if we  
22 increase the budget, then the Joint Review Board is  
23 the body that looks at it, as well as CDC. But CDC  
24 really is the one that looks at project specific

1 within the TIF districts.

2 MS. ASBERRY: Okay. Thank you.

3 MS. O'REILLY: Can I just add just a point of  
4 clarification, though?

5 That CDC review is for private deals.

6 MR. SLATTERY: Right. Oh, sorry. Yes.

7 So if there's -- it's if related to  
8 a sister agency, like the Park District or the  
9 Board of Education, it does not need to go through  
10 CDC. It only goes through finance committee and  
11 City Council.

12 MS. ASBERRY: Thank you.

13 MR. SLATTERY: Yep.

14 MS. O'REILLY: But, I mean -- but it's more  
15 robust than that, Dawanda.

16 I don't want you to think that, you  
17 know, I as the Park District representative taking  
18 a project to the TIF, I don't go straight to  
19 finance committee. There's a lot of vetting that  
20 goes on. It goes through the Planning Department.  
21 It's reviewed by a joint committee internally to  
22 the City. It gets voted on.

23 That information is posted online  
24 through Planning's website on things that were

1 approved through the TIF review -- TIF Investment  
2 Committee it's called?

3 MR. SLATTERY: Yep.

4 MS. O'REILLY: So that's all available online  
5 to the public.

6 And after that it's posted, and then  
7 we work on agreements with the law department. And  
8 then that is what we take to the finance committee  
9 and then for a full City Council vote.

10 So there are opportunities for the  
11 community to see what's happening in the TIFs as  
12 projects come online. So --

13 MS. ASBERRY: Okay.

14 MS. O'REILLY: -- transparency is there.

15 It's getting more robust. And  
16 actually the Planning's website where they review  
17 the transactions after every monthly meeting is  
18 very good. I think it's very informative.

19 MS. ASBERRY: That's really helpful. Thank  
20 you.

21 MS. O'REILLY: Okay. If there are no further  
22 questions, I will entertain a motion that this  
23 Joint Review Board finds the proposed 71st and  
24 Stony Island Tax Increment Financing district

1 amendment number 2 satisfies the redevelopment plan  
2 requirements under this TIF Act, the eligibility  
3 criteria defined in section 11-74.4-3 of the TIF  
4 Act, and the objectives of the TIF Act; and that  
5 based on such findings, approve such proposed plan  
6 amendments under the TIF Act.

7 Is there a motion?

8 MR. ZUKOSKY: So moved.

9 MR. WHITE: I second it.

10 MS. O'REILLY: Okay. Great.

11 Is there any further discussion?

12 No? Okay. Great.

13 If not, all please -- all in favor,  
14 please vote by saying aye.

15 (Chorus of ayes.)

16 MS. O'REILLY: All opposed, please vote by  
17 saying no.

18 (No response.)

19 MS. O'REILLY: Let the record reflect that  
20 the Joint Review Board's approval of the proposed  
21 71st and Stony Tax Increment Financing district  
22 amendment number 2 under the TIF Act is approved.

23 That concludes our business today.  
24 Thanks for coming. Thanks for participating.

1 MS. CREED: Thank you.

2 MR. SLATTERY: I think --

3 MR. ZUKOSKY: Thank you, Beth.

4 MS. O'REILLY: Oh, what are we -- Ryan, what  
5 did you say?

6 MR. SLATTERY: I think we have to close the  
7 meeting, though.

8 MS. O'REILLY: I just have to say that word,  
9 adjourned?

10 MR. ZUKOSKY: No. A motion I believe.

11 Right, Ryan?

12 MR. SLATTERY: There's a motion, yeah.

13 MS. O'REILLY: Okay.

14 MR. ZUKOSKY: I'll do it.

15 I move that we close this meeting.

16 MS. CREED: I second it.

17 MR. ZUKOSKY: Who's our parliamentarian?

18 I think it's you, Ryan.

19 MS. O'REILLY: I think we're good.

20 I think we've covered the bases.

21 MS. WORTHY: We're okay at this point.

22 (The proceedings were adjourned  
23 at 10:44 a.m.)

24

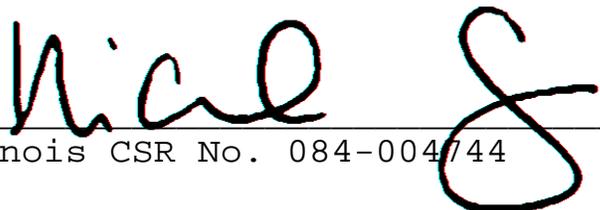
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REPORTER'S CERTIFICATE

I, Nicole M. Cheney, do hereby certify that the foregoing Report of Proceedings was recorded stenographically by me and was reduced to computerized transcript under my direction, and that the said transcript constitutes a true record of the proceedings.

I further certify that I am not a relative or employee or attorney or counsel of any of the parties, or a relative or employee of such attorney or counsel, or financially interested directly or indirectly in this action.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal of office at Chicago, Illinois, this 20th day of May 2021.

  
\_\_\_\_\_  
Illinois CSR No. 084-004744

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	<b>vote</b> 8:1 9:2 10:9 11:7,10 21:9 22:14,16	
<b>takes</b> 15:7	<b>voted</b> 20:22	
<b>taking</b> 18:16 20:17	<b>voting</b> 10:10	
<b>Tax</b> 4:19 5:2 6:15 8:8 21:24 22:21		
<b>taxing</b> 5:10	<b>W</b>	
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<b>transit</b> 13:12	<b>works</b> 15:18 17:1,18	
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	<b>Wow</b> 15:19	
	<b>written</b> 10:18	

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND  
REDEVELOPMENT PROJECT

FINANCIAL REPORT

DECEMBER 31, 2021

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Lori E. Lightfoot, Mayor  
Members of the City Council  
City of Chicago, Illinois

### **Opinion**

We have audited the accompanying financial statements of the 71st and Stony Island Redevelopment Project of the City of Chicago, Illinois, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Project's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the 71st and Stony Island Redevelopment Project of the City of Chicago, Illinois, as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Chicago, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

As described in Note 1, the financial statements of the 71st and Stony Island Redevelopment Project, City of Chicago, Illinois, are intended to present the financial position and the changes in financial position, of only that portion of the special revenue funds of the City of Chicago, Illinois that is attributable to the transactions of the 71st and Stony Island Redevelopment Project. They do not purport to, and do not, present the financial position of the City of Chicago, Illinois, as of December 31, 2021 and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Chicago's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the 71st and Stony Island Redevelopment Project's basic financial statements. The Schedule of Expenditures by Statutory Code is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



June 27, 2022

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(UNAUDITED)

As management of the 71st and Stony Island Tax Increment Redevelopment Project Area (Project), we offer the readers of the Project's financial statements this narrative overview and analysis of the Project's financial performance for the year ended December 31, 2021. Please read it in conjunction with the Project's financial statements, which follow this section.

*Overview of the Financial Statements*

This discussion and analysis is intended to serve as an introduction to the Project's basic financial statements. The Project's basic financial statements include three components: 1) government-wide financial statements, 2) governmental fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information concerning the Project's expenditures by statutory code.

*Basic Financial Statements*

The basic financial statements include two kinds of financial statements that present different views of the Project – the *Government-Wide Financial Statements* and the *Governmental Fund Financial Statements*. These financial statements also include the notes to the financial statements that explain some of the information in the financial statements and provide more detail.

*Government-Wide Financial Statements*

The government-wide financial statements provide both long-term and short-term information about the Project's financial status and use accounting methods similar to those used by private-sector companies. The statement of net position includes all of the project's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. The two government-wide statements report the Project's net position and how they have changed. Net position – the difference between the Project's assets and liabilities – is one way to measure the Project's financial health, or position.

*Governmental Fund Financial Statements*

The governmental fund financial statements provide more detailed information about the Project's significant funds – not the Project as a whole. Governmental funds focus on: 1) how cash and other financial assets can readily be converted to cash flows and 2) the year-end balances that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more financial resources that can be spent in the near future to finance the Project. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the statements to explain the relationship (or differences) between them.

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(UNAUDITED)  
(Continued)

*Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and governmental funds financial statements. The notes to the financial statements follow the basic financial statements.

*Other Supplementary Information*

In addition to the basic financial statements and accompanying notes, this report also presents a schedule of expenditures by statutory code. This supplementary information follows the notes to the financial statements.

*Condensed Comparative Financial Statements*

The condensed comparative financial statements are presented on the following page.

*Analysis of Overall Financial Position and Results of Operations*

Property tax revenue for the Project was \$4,836,888 for the year. This was an increase of 10 percent over the prior year. The change in net position produced an increase in net position of \$2,236,823. The Project's net position increased by 18 percent from the prior year making available \$14,563,582 of funding to be provided for purposes of future redevelopment in the Project's designated area.

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(UNAUDITED)  
(Concluded)

Government-Wide

	<u>2021</u>	<u>2020</u>	<u>Change</u>	<u>% Change</u>
Total assets	\$ 14,927,363	\$ 12,506,772	\$ 2,420,591	19%
Total liabilities	<u>363,781</u>	<u>180,013</u>	<u>183,768</u>	102%
Total net position	<u>\$ 14,563,582</u>	<u>\$ 12,326,759</u>	<u>\$ 2,236,823</u>	18%
Total revenues	\$ 4,837,620	\$ 4,651,620	\$ 186,000	4%
Total expenses	<u>2,600,797</u>	<u>3,072,127</u>	<u>(471,330)</u>	-15%
Changes in net position	<u>2,236,823</u>	<u>1,579,493</u>	<u>657,330</u>	42%
Ending net position	<u>\$ 14,563,582</u>	<u>\$ 12,326,759</u>	<u>\$ 2,236,823</u>	18%

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

STATEMENT OF NET POSITION AND  
GOVERNMENTAL FUND BALANCE SHEET  
DECEMBER 31, 2021

<u>ASSETS</u>	<u>Governmental</u> <u>Fund</u>	<u>Adjustments</u>	<u>Statement</u> <u>of</u> <u>Net Position</u>
Cash and investments	\$ 10,262,402	\$ -	\$ 10,262,402
Property taxes receivable	4,630,391	-	4,630,391
Accrued interest receivable	34,570	-	34,570
Total assets	<u>\$ 14,927,363</u>	<u>\$ -</u>	<u>\$ 14,927,363</u>
<u>LIABILITIES AND DEFERRED INFLOWS</u>			
Vouchers payable	\$ 308,182	\$ -	\$ 308,182
Due to other City funds	55,599	-	55,599
Total liabilities	<u>363,781</u>	<u>-</u>	<u>363,781</u>
Deferred inflows	<u>4,061,879</u>	<u>(4,061,879)</u>	<u>-</u>
<u>FUND BALANCE/NET POSITION</u>			
Fund balance:			
Restricted for future redevelopment project costs	<u>10,501,703</u>	(10,501,703)	-
Total liabilities, deferred inflows and fund balance	<u>\$ 14,927,363</u>		
Net position:			
Restricted for future redevelopment project costs		<u>14,563,582</u>	<u>14,563,582</u>
Total net position		<u>\$ 14,563,582</u>	<u>\$ 14,563,582</u>

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental fund	\$ 10,501,703
Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.	<u>4,061,879</u>
Total net position - governmental activities	<u>\$ 14,563,582</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues:			
Property tax	\$ 4,587,897	\$ 248,991	\$ 4,836,888
Interest	732	-	732
Total revenues	4,588,629	248,991	4,837,620
Expenditures/expenses:			
Economic development projects	2,600,797	-	2,600,797
Excess of revenues over expenditures	1,987,832	(1,987,832)	-
Change in net position	-	2,236,823	2,236,823
Fund balance/net position:			
Beginning of year	8,513,871	3,812,888	12,326,759
End of year	<u>\$ 10,501,703</u>	<u>\$ 4,061,879</u>	<u>\$ 14,563,582</u>

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - governmental fund	\$ 1,987,832
Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.	<u>248,991</u>
Change in net position - governmental activities	<u>\$ 2,236,823</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

(a) *Reporting Entity*

In October 1998, the City of Chicago (City) established the 71st and Stony Island Tax Increment Redevelopment Project Area (Project). The area has been established to finance improvements, leverage private investment and create and retain jobs. The Project is accounted for within the special revenue funds of the City.

The financial statements present only the activities of the 71st and Stony Island Tax Increment Redevelopment Project and do not purport to present the financial position and the changes in financial position of any other special revenue fund of the City of Chicago, Illinois, as of December 31, 2021 and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

(b) *Accounting Policies*

The accounting policies of the Project are based upon accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB).

(c) *Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) and the governmental fund financial statements (i.e., the balance sheet and the statement of governmental fund revenues, expenditures and changes in fund balance) report information on the Project. See Note 1(a).

(d) *Measurement Focus, Basis of Accounting and Financial Statements Presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental funds financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting* with only current assets and liabilities included on the balance sheet. Under *the modified accrual basis of accounting*, revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance expenditures of the current period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The City has elected not to follow subsequent private-sector guidance.

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1 – Summary of Significant Accounting Policies (Continued)

(d) *Measurement Focus, Basis of Accounting and Financial Statements Presentation (Concluded)*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from these estimates.

(e) *Assets, Liabilities and Net Position*

*Cash and Investments*

Cash being held by the City is generally deposited with the City Treasurer as required by the Municipal Code of Chicago. The City Comptroller issues warrants for authorized City expenditures which represent a claim for payment when presented to the City Treasurer. Payment for all City warrants clearing is made by checks drawn on the City's various operating bank accounts.

The City Treasurer and City Comptroller share responsibility for investing in authorized investments. Interest earned and fair market value adjustments on pooled investments are allocated to participating funds based on their average combined cash and investment balances. Since investment income is derived from pooled investments, the fair value measurement and fair value hierarchy disclosures of GASB 72 will not be separately presented in a note disclosure.

The City values its investments at fair value or amortized cost. U.S. Government securities purchased at a price other than par with a maturity of less than one year are recognized at amortized cost.

*Deferred Inflows*

Deferred inflows represent deferred property tax revenue amounts to be recognized as revenue in future years in the governmental fund financial statements.

*Capital Assets*

Capital assets are not capitalized in the governmental funds but, instead, are charged as current expenditures when purchased. The Government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) of the City includes the capital assets and related depreciation, if any, of the Project in which ownership of the capital asset will remain with the City (i.e. infrastructure, or municipal building). All other construction will be expensed in both the government-wide financial statements and the governmental funds as the City nor Project will retain the right of ownership.

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT

NOTES TO FINANCIAL STATEMENTS  
(Continued)

Note 1 – Summary of Significant Accounting Policies (Concluded)

(f) *Stewardship, Compliance and Accountability*

*Illinois Tax Increment Redevelopment Allocation Act Compliance*

The Project's expenditures include reimbursements for various eligible costs as described in subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act and the Redevelopment Agreement relating specifically to the Project. Eligible costs include but are not limited to survey, property assembly, rehabilitation, public infrastructure, financing and relocation costs.

*Reimbursements*

Reimbursements, if any, are made to the developer for project costs, as public improvements are completed and pass City inspection. Refer to Note 2 for reimbursements paid to the developer.

Note 2 – Tax Abatement Payments

Under the terms of a redevelopment agreement, the Project paid a developer \$2,115,432 during the year ended December 31, 2021.

Note 3 – Commitments

The City has pledged certain amounts solely from available excess incremental taxes to provide financial assistance to a developer under the terms of a redevelopment agreement for the purpose of paying costs of certain eligible redevelopment project costs.

As of December 31, 2021, the Project has entered into contracts for approximately \$336,270 for services and construction projects.

SUPPLEMENTARY INFORMATION

CITY OF CHICAGO, ILLINOIS  
71ST AND STONY ISLAND REDEVELOPMENT PROJECT  
SCHEDULE OF EXPENDITURES BY STATUTORY CODE

Code Description

Costs of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan including but not limited to staff and professional service costs for architectural, engineering, legal, marketing	\$ 134,415
Costs of property assembly, including but not limited to acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, and the clearing and grading of land	2,000,000
Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings and fixtures	3,500
Costs of the construction of public works or improvements	347,450
Costs of construction of new housing units for low income and very low income households	<u>115,432</u>
	<u><u>\$ 2,600,797</u></u>



INDEPENDENT AUDITOR'S REPORT

The Honorable Lori E. Lightfoot, Mayor  
Members of the City Council  
City of Chicago, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the 71<sup>st</sup> and Stony Island Redevelopment Project of the City of Chicago, Illinois, which comprise the statement of net position and governmental fund balance sheet as of December 31, 2021, and the related statement of activities and governmental fund revenues, expenditures and changes in fund balance for the year then ended, and the related notes to the financial statements, and we have issued our report thereon dated June 27, 2022.

In connection with our audit, nothing came to our attention that caused us to believe that the Project failed to comply with the regulatory provisions in Subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act and Subsection (o) of Section 11-74.6-10 of the Illinois Industrial Jobs Recovery Law as they relate to the eligibility for costs incurred incidental to the implementation of the 71<sup>st</sup> and Stony Island Redevelopment Project of the City of Chicago, Illinois.

However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Project's noncompliance with the above referenced regulatory provisions, insofar as they relate to accounting matters.

This report is intended for the information of the City of Chicago's management. However, this report is a matter of public record, and its distribution is not limited.

*Prado & Renteria*

June 27, 2022