## **CERTIFICATE OF COMPLETION**

PURSUANT TO Section 7.01 of UI LABS Redevelopment Agreement (the "Agreement") dated as of November 5, 2014, by and between the City of Chicago, an Illinois municipal corporation (the "City"), through its Department of Planning and Development ("DPD"), and UI LABS the City, by and through its Department of Planning and Development (as successor to DPD) hereby certifies effective as of the January 14, 2016, as follows:

1. <u>Completion of the Project</u>. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.

2. <u>Other provisions of the Agreement; no waiver</u>. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion to be executed.

## **CITY OF CHICAGO**

Bv: Horan James

Deputy Commissioner, TIF Division Department of Planning and Development

STATE OF ILLINOIS ) ) ss COUNTY OF COOK )

I, <u>COMP</u>, a notary public in and for the said County, in the State aforesaid, DO HEREEY SERTIFY that James Horan, personally known to me to be a Deputy Commissioner in the Department of Planning and Development of the City of Chicago (the City), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this Notary OFFICIAL SEAL ANGELA CANNON My Commission Expires Notary Public - State of Illinois My Commission Expires Dec 4, 2017

## EXHIBIT A To Certificate of Component Completion dated effective January 14, 2016

Legal Description for the <u>Project as defined in UI LABS</u> <u>Redevelopment Agreement</u>

The legal description of the Project Site follows this Exhibit cover sheet.