

City of Chicago Richard M. Daley, Mayor

Department of Housing

Ellen K. Sahli Commissioner

33 North LaSalle Street Chicago, Illinois 60602 311—General Information 312 742-1249 (FAX) 312 742-1564 (TTY) http://www.cityofchicago.org October 10, 2008

Mr. Jared Hoeflich Sage Hospitality Resources 1512 Larimer Street, Suite 800 Denver, Colorado

Re: PROJECT CLOSEOUT

Project Completion Status: 100%

Project Name: Blackstone Hotel

Project Address: 636 South Michigan Avenue

Project Type: TIF General Contractor: DPD/TIF

Dear Mr. Hoeflich:

The above-referenced project is subject to prevailing rates as applicable under the Illinois Prevailing Wage Act, MBE/WBE and Local Hiring Preference ordinances. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has met the compliance requirements and resolved all outstanding construction compliance issues. I recommend for the Department of Planning and Development to closeout the construction phase. We appreciate your time and effort in the successful completion of this project. We look forward to working with you on future developments.

Very truly yours

Mark Sagun

Fiscal Administrator

cc: Stu Hengsteler

Sage Hospitality Resources

E. Ellis T.Rodriguez J. Streder-DPD

File

K. Caisley-DPD R. Broman-DPD

Michele Haughton Mary Rosenthal

Brian Hardy

McHugh Construction



