

**CERTIFICATE OF COMPLETION OF REHABILITATION**

**PURSUANT TO** Section 7.01 of the Near South Project Redevelopment Agreement (the "Agreement") dated as of October 1, 2001, by and between the City of Chicago, an Illinois municipal corporation (the "City"), and, Somerset Hotel, L.L.C., NRP RH, LLC, Roosevelt, LLC, Roosevelt Hotel, L.P. and The Chicago Title Land Trust Company, as Trustee (collectively, the "Developer"), an Illinois limited liability company (the "Company"), the City, by and through its Department of Planning and Development hereby certifies as follows:

1. Completion of the Project. The Company has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.
2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Company's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

**IN WITNESS WHEREOF**, the City has caused this Certificate of Completion of Rehabilitation to be executed this 18th day of June, 2004.

**CITY OF CHICAGO**

By 

Bob Kinze  
Deputy Commissioner  
Department of Planning and Development



EXHIBIT A

To Certificate of Completion of Rehabilitation dated June 18, 2004

Legal Description of the  
**Project as defined in the Somerset Hotel, L.L.C., NRP RH, LLC, Roosevelt, LLC, Roosevelt Hotel,  
L.P. and The Chicago Title Land Trust Company, as Trustee  
Redevelopment Agreement**

PARCEL 1:

LOTS 3 AND 4 IN ASSESSOR'S DIVISION OF SUB-LOTS 1 AND 2 OF LOT 13 IN BLOCK 22 IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 5 (EXCEPT THE NORTH 10 FEET THEREOF) IN ASSESSOR'S DIVISION OF SUB-LOTS 1 AND 2 OF LOT 13 IN BLOCK 22 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT B

To Certificate of Completion of Rehabilitation dated June 18, 2004

Street Address of the  
**Project as defined in the Somerset Hotel, L.L.C., NRP RH, LLC, Roosevelt, LLC, Roosevelt Hotel,  
L.P. and The Chicago Title Land Trust Company, as Trustee  
Redevelopment Agreement**

Street Address commonly  
known as:

\* **1152 S. Wabash, Chicago, Illinois 60605**

Permanent Index Number(s):

\* **17-15-306-023-000**

\* **17-15-308-025-000**