

612 761-6317 (Direct) 612 761.3735 (Fax) Email: jacob.torgerson@target.com

January 4, 2017

City of Chicago Attn: Bill Povalla, Assistant Commissioner Department of Housing & Economic Development 30 N. LaSalle Street, Room 200 Chicago, IL 60602

RE: Project Name: Target Corporation T2078

Project Address: Damen Avenue & 33rd Street

Fourth Quarter 2016

Job Creation & Retention/Occupancy Requirements

Dear Mr. Povalla.

In regards to the compliance requirements set forth in Section 8.06 of the Redevelopment Agreement between the City of Chicago and Target Corporation, please find attached a copy of our employment data for October-December 2016 at the above location. Please note the breakdown shows 36 full-time and 155 part-time team members. Per the definition of full-time equivalent articulated in the Redevelopment Agreement, we certify that Target currently employs 149 full-time equivalent team members.

In accordance with the above noted compliance, Target fully occupies and operates the subject facility.

Please do not hesitate to contact me with any questions or concerns.

Sincerely,

Jacob Torgerson

Director, Real Estate Portfolio

Enclosure