

This document was prepared by
and when recorded return to:

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City of Chicago
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RELEASE AND TERMINATION OF REDEVELOPMENT AGREEMENT; FIRST AMENDMENT TO
REDEVELOPMENT AGREEMENT AND SUBORDINATION AGREEMENT

THE CITY OF CHICAGO, an Illinois municipal corporation (the "City") Room 1000, acting by and through its Department of Planning and Development, located at 121 North LaSalle Street, Chicago, Illinois 60602, under those certain (i) Irving Park Property Holdings, LLC Redevelopment Agreement dated June 28, 2016 (the "RDA Agreement") and recorded on June 28, 2016 as Document No.1618019053 in the Office of the Cook County Recorder of Deeds for the benefit of Irving Park Property Holdings, LLC, an Illinois limited liability company, (the "Developer"), (ii) First Amendment to Irving Park Property Holdings, LLC Redevelopment Agreement dated July 21, 2017 (the "First Amendment") an recorded on July 26, 2017 as Document No.1720745116 for the benefit of Irving Park Property Holdings, LLC, an Illinois limited liability company, (the "Original Developer") and Irving Park Property Holdings I, LLC, an Illinois limited liability company (the "Added Developer"), (the Original Developer and Added Developer are collectively referred to as the "Developer"), (iii) Subordination Agreement dated June 28, 2016 (the "Agreement") and recorded on June 28, 2016 as Document No.1618019054 for the benefit of Republic Bank of Chicago, an Illinois banking corporation (the "Lender") encumbering the real estate described on Exhibit A attached hereto (said real estate, together with all real and personal property interests covered by the Agreements collectively, the "Property"), for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby release, terminate and discharge by these presents, the Property from all liens, mortgages, assignments, subordinations, security interests and superior title created by and existing under the Agreements pursuant to the City authority under Section 12.02 of the Agreement and based upon its' finding of an Event of Default under Section 12.01(f) of said Agreement.

IN WITNESS WHEREOF, the City has executed this Release and Termination of Redevelopment Agreement; First Amendment to Redevelopment Agreement and Subordination Agreement by its duly authorized representative this 16 day of May, 2019.

CITY OF CHICAGO, acting by and
through its Department of Planning and Development

By:  _____

Name: David L. Reifman

Title: Commissioner

STATE OF ILLINOIS)
)ss.
COUNTY OF COOK)

I, LYNETTE ELIAS WILSON, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that David L Reifman, Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act of said City for the uses and purposes therein set forth.

Given under my hand and official seal this 16th day of May, 2019.

Lynette Elias Wilson
Notary Public

My commission expires

6/6/2022

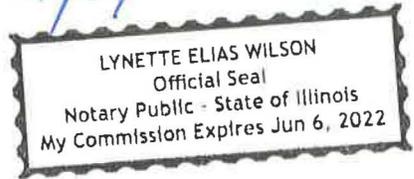


EXHIBIT A
LEGAL DESCRIPTION

