Disclosure Summary Sheet

Contract (PO) Number: 6402

Specification Number: 26810

Name of Contractor: MONTCLARE SENIOR RESIDENCES

City Department: DEPARTMENT OF HOUSING

Title of Contract: Interest Subsidy Payments For Affordable Housing

Dollar Amount of Contract (or maximum compensation if a Term Agreement) (DUR):

PO Start Date: 12-21-00
PO End Date: 12-21-25

$4,853 00

Brief Description of Work: Interest Subsidy Payments For Affordable Housing

Procurement Services Contact Person: THOMAS DZIEDZIC

Vendor Number: 50073581
Submission Date: JUL 16 2004
CITY OF CHICAGO

ECONOMIC DISCLOSURE STATEMENT
AND AFFIDAVIT

(Economic Development/Housing Transactions)

Pursuant to Chapter 2-154 of the Municipal Code of Chicago (the "Municipal Code"), the following information is required to be disclosed prior to any City agency, department or City Council action. Please fully complete each statement, with all information current as of the attestation date. Every question must be answered. If a question is not applicable, answer with "N.A." An incomplete EDS shall be returned and any City action shall be interrupted.

Please print or type all responses clearly and legibly. If you need additional space for a response, attach extra pages. Please indicate the question to which you are responding on any extra pages you attach.

Please note that this Economic Disclosure Statement and Affidavit (the "EDS") requires you to obtain various certifications from certain other parties before they may perform any work in connection with the project. The terms of the required certifications are set forth below in Sections V, VII, VIII, IX and X.

WHO MUST FILE:

1. **The Applicant:** Any individual or entity (the "Applicant") making an application to the City of Chicago (the "City") for action requiring City Council or other City agency approval must file this EDS. For example, with respect to a City loan or grant, the individual or entity applying for the loan or grant is the "Applicant."

2. **Entities holding an interest in the Applicant:** Whenever an ownership interest in the Applicant (such as shares of stock of the Applicant or a limited partnership interest in the Applicant, for example) is held or owned by a legal entity (such as a corporation or partnership, for example) rather than an individual, each such legal entity must also file an
EDS on its own behalf. If the Applicant is a not-for-profit corporation with members who elect the board of directors, those members who are legal entities and not individuals must also file EDS's on their own behalf. (Individuals who have ownership interests in the Applicant or who are members of a not-for-profit Applicant are not required to file an EDS on their own behalf.) However, if the Applicant is a corporation whose shares are registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, only legal entities that own 10 percent or more of the Applicant's stock must file EDS's on their own behalf. A legal entity that holds an ownership interest in the Applicant and that is required to file an EDS on its own behalf shall be referred to hereinafter as a "First-Tier Related Entity."

3. Entities holding direct or indirect interest in a First-Tier Related Entity: The same rules described in (2) above also apply to owners of First-Tier Related Entities, owners of such owners, and so on.

The individual or legal entity completing this EDS shall be referred to as the "undersigned" throughout this EDS. If the party completing this EDS is not an individual but is a legal entity (such as, for example, a corporation or partnership), the person signing this EDS on behalf of such party shall be referred to as the "signatory of the undersigned."

ACKNOWLEDGMENT OF POSSIBLE CREDIT AND OTHER CHECKS: By completing and filing this EDS, the undersigned acknowledges and agrees, on behalf of itself and the individuals named in this EDS, that the City may investigate the creditworthiness of some or all of the individuals named in this EDS.

INFORMATION TO BE KEPT CURRENT: All disclosures must be current as of the date upon which the application is presented to the City Council or other City agency, and shall be maintained current until such time as the City Council or City agency shall take action on the application. This requires (i) the submission of this EDS at the time the initial application is made; and (ii) a recertification of this EDS (a) at the time the related ordinance, if any, is submitted to the City Council if such
submission is more than 60 days following the original execution of this EDS; and (b) upon the closing of the related transaction.

RE-CERTIFYING THIS EDS: Execute the certification on the date of the initial submission of this EDS. You may be asked to re-execute this EDS on the last page as of the date of submission of any related ordinance to the City Council, or as of the date of the closing of your transaction.

I. GENERAL INFORMATION

A. Exact legal name of undersigned: AHC Holdings, LLC

B. Business address: 600 Superior Ave., #2626, Cleveland, OH 44114

C. Telephone: (216) 875-2626

D. Fax: (216) 875-2612

E. Name of contact person: Thomas C. Rini

F. City agency receiving this EDS: Department of Housing

G. Type of action requested: Financing

H. Project location: 6650 W. Belden Avenue, Chicago, IL 60607

I. Brief project description: 153 units of affordable housing for Seniors.
J. Description and purpose of requested City assistance:_____

Financing through tax exempt bonds with tax credits.

II. DISCLOSURE OF OWNERSHIP INTERESTS

A. GENERAL INFORMATION

1. Indicate whether the undersigned is an individual or legal entity and, if a legal entity, indicate the type of entity below:

- Individual
- Business corporation
- Not-for-profit corporation
- General partnership
- Limited partnership
- Limited liability company
- Joint venture
- Sole proprietorship
- Other entity (please specify)_____

2. State of incorporation or organization, if applicable:

Ohio

3. For corporations, limited partnerships and limited liability companies not organized in the State of Illinois: Is the organization authorized to do business in the State of Illinois as a foreign entity?

- Yes
- No

B. ORGANIZATION INFORMATION

1. FOR CORPORATIONS:
a. List below the names and titles of the executive officers and directors of the corporation.

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
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<tbody>
<tr>
<td>N/A</td>
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b. For business corporations with 100 or more shareholders, list below the name, business address and percentage of ownership interest of each shareholder owning shares equal to or in excess of 7.5 percent of the total issued and outstanding shares.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
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<td>N/A</td>
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</table>
c. For business corporations with fewer than 100 shareholders, list below the name, business address and percentage of ownership interest of each shareholder.

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<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
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<tr>
<td>N/A</td>
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d. For not-for-profit corporations, list below the name, business address and percentage of control of each member. If there are no members, write "no members."

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Control</th>
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<td>N/A</td>
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2. FOR PARTNERSHIPS:

For general or limited partnerships: list below the name, business address and percentage of ownership interest of each partner. For limited partnerships, indicate whether each partner is a general partner or a limited partner.

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<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
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3. FOR LIMITED LIABILITY COMPANIES:

a. List below the names and titles of the executive officers, if any, of the limited liability company. If there are no officers, write "no officers."

<table>
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<tr>
<th>Name</th>
<th>Title</th>
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<tbody>
<tr>
<td>Thomas C. Rini</td>
<td>President/Managing Director</td>
</tr>
<tr>
<td>Jack E. Griffiths</td>
<td>Executive Vice President/Managing Director</td>
</tr>
</tbody>
</table>

b. List below the name, business address and percentage of ownership interest of each (i) member and (ii) manager. If there are no managers, write "no managers."

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
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<tbody>
<tr>
<td>(i) Thomas C. Rini</td>
<td>600 Superior Ave. #2626 Cleveland, OH 44114</td>
<td>49% member</td>
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<tr>
<td>(i) Jack E. Griffiths</td>
<td>600 Superior Ave. #2626 Cleveland, OH 44114</td>
<td>49% member</td>
</tr>
<tr>
<td>(ii) Thomas C. Rini</td>
<td>600 Superior Ave. #2626 Cleveland, OH 44114</td>
<td>1% manager</td>
</tr>
<tr>
<td>(ii) Jack E. Griffiths</td>
<td>600 Superior Ave. #2626 Cleveland, OH 44114</td>
<td>1% manager</td>
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</tbody>
</table>
4. FOR LAND TRUSTS, BUSINESS TRUSTS OR ESTATES:

a. List below the name of each individual or legal entity holding legal title to the property that is the subject of the trust:

   N/A

b. List below the name, business address and percentage of beneficial interest of each beneficiary on whose behalf title is held:

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<th>Name</th>
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5. OTHER OWNERSHIP INTERESTS

a. Is any ownership interest in the undersigned, as described in (1)(b)-(d), (2), 3(b) or (4)(b) above, held by one or more agents or one or more nominees on behalf of another individual or legal entity?

   ☐ Yes  ☐ No

If so, list below the name, business address and percentage of ownership interest of each principal (whether an individual or legal entity) for whom such agent(s) or nominee(s) are holding their ownership interest(s) in the
undersigned, and identify each principal's agent or nominee.

**Principal's**

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<th>Name</th>
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<th>Agent/Nominee</th>
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b. Is any ownership interest in the undersigned, as described in (1)(b)-(d), (2), 3(b) or (4)(b) above, constructively controlled (other than through an agent or nominee) by another individual or legal entity?

☐ Yes    ☒ No

If so, list below (i) the name of each individual or legal entity whose ownership interest is constructively controlled, (ii) the name, business address and percentage of ownership interest of each individual or legal entity possessing such control, and (iii) the means by which such control is or may be exercised.

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III. **OTHER PROJECT INFORMATION**

A. List below the name and business address of each individual or legal entity currently holding legal title to the
property for which City assistance is being requested (the "Property"):

American National Bank and Trust Company of Chicago, as Trustee under Trust

No. 52930.

B. If title to the Property is held in a land trust, list below the name, business address and percentage of interest of each beneficiary. If all of this information has already been provided in Section II above, indicate that below and do not repeat it here:

Grand Equities, Inc., an Illinois corporation - 100%

C. Real estate tax index number(s) for the Property:

PIN #1331205061 and PIN #1331205062

D. Have all water charges, sewer charges, property taxes and sales taxes, due and payable on or prior to the date hereof and concerning the Property, been paid as of the date of this EDS?

☑ Yes ☐ No

If no, describe below the kind and dollar amount of such charges or taxes and indicate by what date full payment
shall be made. Failure to make full payment may halt any requested City action.

IV. ADDITIONAL INFORMATION

Has the undersigned or any member, partner, beneficiary or owner of the undersigned:

A. ever been a defendant in any civil or criminal suits or legal actions?
   ☐ Yes    ☐ No

B. ever had any debts discharged, satisfied or settled under the Bankruptcy Act?
   ☐ Yes    ☐ No

C. ever had a judgment entered against him/her/it?
   ☐ Yes    ☐ No

D. ever been a party to a foreclosure, a deed in lieu of foreclosure, a loan default or loan "workout" situation?
   ☐ Yes    ☐ No

NOTE: If the answer to any of the above questions is "yes," attach a separate schedule explaining the circumstances, parties involved and resolution or status. A specific description must be provided for each case.
V. CERTIFICATION OF ENVIRONMENTAL COMPLIANCE

A. Neither the undersigned nor any "Affiliated Entity" (as defined below) of the undersigned has, during a period of five years prior to the date hereof:

(1) violated or engaged in any conduct which violated Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other "Environmental Restriction" (as defined below);

(2) received notice of any claim, demand or action, including but not limited to citations and warrants, from the City, the State of Illinois, the federal government, any state or political subdivision thereof, or any agency, court or body of the federal government or any state or political subdivision thereof, exercising executive, legislative, judicial, regulatory or administrative functions, relating to a violation or alleged violation of Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other Environmental Restriction; or

(3) been subject to any fine or penalty of any nature for failure to comply with Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other Environmental Restriction.

B. If the undersigned is unable to certify to any of the above statements in this Section V, the undersigned shall identify all exceptions and indicate whether any such exceptions occurred within the City or otherwise pertain to the City:
[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the undersigned certifies to each of the above statements.]

C. The undersigned covenants and agrees that the undersigned shall:

(1) prior to completion of the project to which this EDS pertains (the "Project"), not violate any provision of Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other Environmental Restriction;

(2) not use any facility on the United States Environmental Protection Agency's List of Violating Facilities (the "List") in connection with the Project for the duration of time that the facility remains on the List; and

(3) immediately notify any federal agency which is awarding funds in connection with the Project if a facility that the undersigned intends to use is on the List or if the undersigned knows that any such facility has been recommended to be placed on the List.

D. The undersigned has obtained certifications in form and substance equal to Section V(A)-(B) of this EDS from all contractors or subcontractors that the undersigned presently intends to use in connection with the Project. As to contractors or subcontractors to be used in connection with the Project who are not yet known to the undersigned, the undersigned shall obtain certifications in form and substance equal to Section V(A)-(B) of this EDS from all such parties prior to using them in connection with the Project.

E. The undersigned shall not, without the prior written consent of the City, use any contractor or subcontractor in connection with the Project if the undersigned, based on information contained in such party's certification or any other information known or obtained by the undersigned, has reason to believe that such contractor or subcontractor has, within the preceding five years, been in violation of any Environmental Restriction, received notice of any claim
relating to a violation of an Environmental Restriction, or been subject to any fine or penalty for a violation of an Environmental Restriction.

F. Further, the undersigned shall not, without the prior written consent of the City, use as a contractor or subcontractor in connection with the Project any person or entity from which the undersigned is unable to obtain certifications in form and substance equal to Section V(A)-(B) of this EDS or which the undersigned has reason to believe cannot provide truthful certifications.

G. The undersigned shall maintain for the duration of the requested City assistance all certifications of all contractors and subcontractors required by Section V(D) above, and shall make such certifications promptly available to the City upon request.

H. Definitions:

(1) Entities are "affiliated" if, directly or indirectly, one controls or has the power to control the other, or if a third person controls or has the power to control both entities. Indicia of control include without limitation: interlocking management or ownership identity of interests among family members; shared facilities and equipment; common use of employees; or organization of another business entity using substantially the same management, ownership or principals as the first entity.

(2) "Environmental Restriction" means any statute, ordinance, rule, regulation, permit, permit condition, order or directive relating to or imposing liability or standards of conduct concerning the release or threatened release of hazardous materials, special wastes or other contaminants into the environment, and to the generation, use, storage, transportation or disposal of construction debris, bulk waste, refuse, garbage, solid wastes, hazardous materials, special wastes or other contaminants, including but not limited to: (a) the Comprehensive Environmental Response, Compensation and Liability Act (42 U.S.C. § 9601 et
VI. CHILD SUPPORT OBLIGATIONS

For purposes of this Section VI, "Substantial Owner" means any individual who owns or holds a 10 percent or more "Percentage of Interest" (as defined below) in the undersigned. If the undersigned is an individual or sole proprietorship, the "Substantial Owner" means that individual or sole proprietor. "Percentage of Interest" includes direct, indirect and beneficial interests in the undersigned. "Indirect or beneficial interest" means that an interest in the undersigned is held by a corporation, joint venture, trust, partnership, association, estate or other legal entity, in which the individual holds an interest, or by agent(s) or nominee(s) on behalf of an individual or entity. For example, if Corporation B owns a 20 percent interest in the undersigned, and an individual has a 50 percent percentage of interest in Corporation B, then such individual indirectly has a 10 percent percentage of interest in the undersigned and is a Substantial Owner. If Corporation B is held by another entity, then this analysis similarly must be applied to that next entity (and so forth to any additional levels of ownership) to determine whether any individuals indirectly hold a 10 percent or more interest in the undersigned.

If the undersigned's response below is (A) or (B), then all of the undersigned's Substantial Owners must remain in compliance with any such child support obligations (i) throughout the term of the requested City assistance to which this EDS pertains, or (ii) until completion of the undersigned's obligations to the
City in connection with the Project, whichever is later. Failure of the undersigned's Substantial Owners to remain in compliance with their child support obligations in the manner set forth in either (A) or (B) below constitutes an event of default.

Check one:

X A. No Substantial Owner has been declared in arrearage on any child support obligations by the Circuit Court of Cook County or by another Illinois court of competent jurisdiction.

___ B. The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrearage on their child support obligations. All such Substantial Owners, however, have entered into court-approved agreements for the payment of all such child support owed, and all such Substantial Owners are in compliance with such agreements.

___ C. The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrearage on their child support obligations and: (1) at least one such Substantial Owner has not entered into a court-approved agreement for the payment of all such child support owed; or (2) at least one such Substantial Owner is not in compliance with a court-approved agreement for the payment of all such child support owed; or both (1) and (2).

___ D. There are no Substantial Owners.

VII. CERTIFICATION
The signatory of the undersigned, being first duly sworn, on oath hereby certifies, deposes and says, under penalty of perjury, as follows:

A. The signatory is authorized to execute this EDS on behalf of the undersigned; the information disclosed herein is true and complete to the best of his/her knowledge; no disclosures as to economic interest in the Project have been withheld; and no information has been reserved as to the intended use or purpose for which the undersigned (or a related entity) seeks action by the City Council or pertinent City agency.

B. Except as described in Section III(D) hereof, if applicable, the undersigned is (a) not in default or in arrears on any outstanding commercial loans, water charges, sewer charges, property taxes, sales taxes or other fines, fees, taxes, assessments or charges owed to the City, personally or by any partnership, corporation, joint venture or land trust in which the undersigned has at least a five percent beneficial interest; and (b) not delinquent in the payment of any tax administered by the Illinois Department of Revenue, or if delinquent, the undersigned is contesting, in accordance with the procedures established by the appropriate revenue act, its liability for such tax or the amount of such tax, or the undersigned has entered into an agreement with the Illinois Department of Revenue for the payment of all such taxes that are due and is in compliance with such agreement.

C. Since the initial date of application, the undersigned has not done or suffered to be done anything that could in any way adversely affect the title to the Property and, except as described herein, no proceedings have been filed by or against the undersigned, nor has any judgment or decree been rendered against the undersigned, nor is there any judgment note or other instrument that can result in a judgment or decree against the undersigned within five days from the date thereof.
D. The undersigned has either paid in full or settled all outstanding parking violation complaints issued to any vehicle owned or controlled by the undersigned personally, or by any partnership, corporation, joint venture or land trust in which the undersigned has control or an ownership interest exceeding five percent in such entity.

E. The undersigned and its principals:

(1) are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;

(2) have not within a three-year period preceding the date hereof been convicted of a criminal offense or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;

(3) are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state or local) with commission of any of the offenses enumerated in clause (b) above; and

(4) have not within a three-year period preceding the date hereof had one or more public transactions (federal, state or local) terminated for cause or default.

F. The undersigned, or any party to be used in the performance of the Project (an "Applicable Party"), or any Affiliated Entity of either the undersigned or any Applicable Party, or any responsible official thereof, or any other official, agent or employee of the
undersigned, any Applicable Party or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official thereof, has not, during the three years prior to the date hereof or, with respect to an Applicable Party or any Affiliated Entity thereof, during the three years prior to the date of such Applicable Party's contract in connection with the Project:

(1) bribed or attempted to bribe, or been convicted of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;

(2) agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or

(3) made an admission of such conduct described in (1) or (2) above which is a matter of record, but has not been prosecuted for such conduct.

G. The undersigned understands and shall comply with (1) the applicable requirements of the Governmental Ethics Ordinance of the City, Title 2, Chapter 2-156 of the Municipal Code; and (2) all the applicable provisions of Chapter 2-56 of the Municipal Code (Office of the Inspector General).

H. Neither the undersigned nor any employee, official, agent or partner of the undersigned is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3, as amended, supplemented and restated from time to time; (2) bid-rotating in violation of 720 ILCS 5/33E-4, as amended, supplemented and restated from time to time;
or (3) any similar offense of any state or of the United States of America which contains the same elements as the offense of bid-rigging or bid-rotating

I. If the undersigned is unable to certify to any of the above statements in this Section VII, the undersigned shall explain below:

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the undersigned certifies to each of the above statements.]

VIII. APPLICABLE PARTIES

A. The undersigned has obtained certifications in form and substance equal to Section VII(E)-(I) of this EDS from all Applicable Parties that the undersigned presently intends to use in connection with the Project. As to Applicable Parties to be used in connection with the Project who are not yet known to the undersigned, the undersigned shall obtain certifications in form and substance equal to Section VII(E)-(I) of this EDS from all such Applicable Parties prior to using them in connection with the Project.

B. The undersigned shall not, without the prior written consent of the City, use any Applicable Party in connection with the Project if the undersigned, based on information contained in such Applicable Party's certification or any other information known or obtained by the undersigned, has reason to believe that:

(1) during the three years prior to the date of such Applicable Party's contract in connection with the Project, such Applicable Party, such Applicable Party's Affiliated Entity, or any official, agent
or employee of such Applicable Party or Affiliated Entity has engaged in, been convicted of, or made an admission of guilt of any of the conduct listed in Section VII(2) above;

(2) such Applicable Party or any official, agent, partner or employee of such Applicable Party is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of bid-rigging, bid-rotating, or any similar offense of any state or of the United States of America which contains the same elements as bid-rigging or bid-rotating; or

(3) any of the circumstances described in Section VII(H) above applies to such Applicable Party or its principals.

C. Further, the undersigned shall not, without the prior written consent of the City, use in connection with the Project any person or entity from which the undersigned is unable to obtain certifications in form and substance equal to Section VII(E)-(H) of this EDS or which the undersigned has reason to believe cannot provide truthful certifications.

D. For all Applicable Parties, the undersigned shall maintain for the duration of the requested City assistance all certifications of all Applicable Parties required by Section VIII(A) above, and the undersigned shall make such certifications promptly available to the City upon request.

IX. RESTRICTION ON LOBBYING

A. List below the names of all persons registered under the Lobbying Disclosure Act of 1995, 2 U.S.C. § 1601 et seq. (the "Disclosure Act"), who have made lobbying contacts on behalf of the undersigned with respect to the transaction to which this EDS pertains (the "Transaction"). If there are no such persons, write "none."
B. The undersigned certifies that it has not and shall not expend any Federal appropriated funds to pay any person for influencing or attempting to influence an officer or employee of any agency, as defined by applicable Federal law, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement. Accordingly, the undersigned has not used any Federal appropriated funds to pay any person listed in Section IX(A) above for his/her lobbying activities in connection with the Transaction.

C. The undersigned shall submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affect the accuracy of the statements and information set forth in paragraphs (A) and (B) above.

D. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the Transaction, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.

E. Either (1) the undersigned is not an organization described in Section 501(c)(4) of the Internal Revenue Code of 1986; or (2) the undersigned is an organization
described in Section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and shall not engage in "lobbying activities," as defined in the Disclosure Act.

F. The undersigned shall obtain certifications equal in form and substance to paragraphs (A) through (E) above from all contractors and subcontractors prior to the award of any contract/subcontract with such parties in connection with the Transaction. The undersigned shall maintain all such certifications of such parties for the duration of the Transaction and shall make such certifications promptly available to the City upon request.

X. NONSEGREGATED FACILITIES

A. The undersigned certifies that it does not and shall not maintain or provide for its employees any segregated facilities at any of its establishments, and that it does not and shall not permit its employees to perform their services at any location under its control where segregated facilities are maintained. The undersigned agrees that a breach of this certification is a violation of the Equal Opportunity clause.

B. "Segregated facilities," as used in this provision, means any waiting rooms, work areas, restrooms and washrooms, restaurants and other eating areas, time clocks, locker rooms and other storage or dressing areas, parking lots, drinking fountains, recreation or entertainment areas, transportation, and housing facilities provided for employees, that are segregated by explicit directive or are in fact segregated on the basis of race, color, religion or national origin because of habit, local custom or otherwise.

C. The undersigned further agrees that it shall obtain or cause to be obtained identical certifications from proposed contractors or subcontractors in connection with the Project before the award of contracts or subcontracts under which the contractor/subcontractor
will be subject to the equal opportunity clause
Contracts and subcontracts exceeding $10,000, or having
an aggregate value exceeding $10,000 in any 12-month
period, are generally subject to the equal opportunity
clause. See 41 C.F.R. Part 60 for further information
regarding the equal opportunity clause.

D. The undersigned shall forward or cause to be forwarded
the following notice to proposed contractors and
subcontractors:

NOTICE TO PROSPECTIVE CONTRACTORS/SUBCONTRACTORS OF
REQUIREMENTS FOR CERTIFICATIONS OF NONSEGREGATED
FACILITIES

A Certification of Nonsegregated Facilities must be
submitted before the award of a contract/subcontract
under which the contractor/subcontractor will be
subject to the Equal Opportunity clause. The
certifications may be submitted either for each
contract/subcontract or for all contracts/subcontracts
during a period (e.g., quarterly, semiannually or
annually).

XI. EQUAL EMPLOYMENT OPPORTUNITY

Federal regulations require that the undersigned and proposed
contractors/subcontractors submit the following information with
their bids or in writing at the outset of negotiations:

A. Have you developed and do you have on file affirmative
action programs pursuant to applicable federal regulations?
(See 41 C.F.R. Part 60-2.)

[ ] Yes [X] No

B. Have you participated in any previous contracts or
subcontracts subject to the equal opportunity clause?

[ ] Yes [X] No

C. If the answer to (B) is yes, have you filed with the Joint
Reporting Committee, the Director of OFCC, any federal

24
agency, or the former President's Committee on Equal Employment Opportunity, all reports due under the applicable filing requirements of these organizations?

[ ] Yes     [ ] No     N/A

XII. RETAINED PARTIES

A. Definitions and Disclosure Requirements

1. Pursuant to Executive Order 97-1, every City contract and lease must be accompanied by a statement disclosing certain information about attorneys, lobbyists, accountants, consultants, subcontractors and other persons whom the undersigned has retained or expects to retain in connection with the contract or lease. In particular, the undersigned must disclose the name of each such person, his/her business address, the nature of the relationship, and the amount of the fees paid or estimated to be paid. The undersigned is not required to disclose employees who are paid solely through the undersigned's regular payroll.

2. "Lobbyist" means any person (i) who for compensation or on behalf of any person other than himself undertakes to influence any legislative or administrative action, or (ii) any part of whose duty as an employee of another includes undertaking to influence any legislative or administrative action.

3. If the undersigned is uncertain whether a disclosure is required under this Section XII, the undersigned must either ask the City whether disclosure is required or make the disclosure.

B. Certification

Each and every attorney, lobbyist, accountant, consultant, subcontractor or other person retained or anticipated to be retained by the undersigned with respect to or in connection with the City assistance to which this EDS pertains is listed below:
<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Relationship (attorney, lobbyist, contractor, etc.)</th>
<th>Fees (indicate whether paid or estimated)</th>
</tr>
</thead>
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</tbody>
</table>

CHECK HERE IF NO SUCH PERSONS HAVE BEEN RETAINED OR ARE ANTICIPATED TO BE RETAINED: [x]  

XIII. BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS

A. Definitions and Disclosure Requirement

1. Pursuant to an ordinance approved by the City Council on December 2, 1998, the undersigned must indicate whether it had a "business relationship" with a City elected official in the 12 months prior to the date of execution of this EDS.

2. A "business relationship" means any "contractual or other private business dealing" of an official, or his or her spouse, or of any entity in which an official or his or her spouse has a "financial interest," with a person or entity which entitles an official to compensation or payment in the amount of $2,500 or more in a calendar year; provided, however, a "financial interest" shall not include: (i) any ownership through purchase at fair market value or inheritance of less than one percent of the shares of a corporation, or any corporate subsidiary, parent or affiliate thereof, regardless of the value of or dividends on such shares, if such shares registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended, (ii) the authorized compensation paid to an official or employee for his office or employment; (iii) any economic benefit provided equally to all residents of the City; (iv) a time or demand deposit in a financial institution; (v) an endowment or insurance policy or annuity contract purchased from an insurance company. A "contractual or other private business dealing" shall not
include any employment relationship of an official’s spouse with
an entity when such spouse has no discretion concerning or input
relating to the relationship between that entity and the City

B. Certification

1. Has the undersigned had a “business relationship” with any
City elected officials in the 12 months prior to the date of
execution of this EDS?

[ ] Yes  [X] No

If yes, please identify below the name(s) of such City elected
official(s) and describe such relationship(s):

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

XIV. CONTRACT INCORPORATION, COMPLIANCE, PENALTIES, DISCLOSURE

The undersigned understands and agrees that:

A. The certifications contained in this EDS shall become part of
any contract awarded to the undersigned by the City in connection
with the City assistance to which this EDS pertains, and are a
material inducement to the City's execution of such contract or
other action with respect to which this EDS is being executed and
delivered on behalf of the undersigned. Furthermore, the
undersigned shall comply with the certifications contained herein
during the term and/or performance of the contract or completion
of the Transaction.

B. If the City determines that any information provided herein is
false, incomplete or inaccurate, the City may terminate the
Transaction, terminate the undersigned's participation in the
Transaction, and/or decline to allow the undersigned to
participate in other contracts or transactions with the City.
C. Some or all of the information provided on this EDS and any attachments to this EDS may be made available to the public on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the undersigned waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS.

AHC Holdings, LLC
(Print or type name of individual or legal entity--this should be the same name as given in Section I(A) hereof)

By: ____________________________
   (sign here)
Title of signatory: EXECUTIVE VICE PRESIDENT
Print or type name of signatory: JACK E. GRIFFITHS

Date: August 18, 1999

Subscribed to before me this 18 day of August, 1999 at Cook County, Illinois.

Melanie, M. Menacore
Notary Public

Commission expires: Notary Public, State of Ohio, Cuy. City

My commission expires Dec. 12, 2001
(Do not write below this line except to recertify prior to submission to City Council or on the date of closing.)

RECERTIFICATION

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby represents, under penalty of perjury, that all certifications and statements contained in this EDS are true, accurate and complete as of the date furnished to the City and continue to be true, accurate and complete as of the date hereof.

________________________________________
(Print or type name of individual or legal entity--this should be the same name as given in Section I(A) hereof)

By: ________________________________
    (sign here)

Title of signatory: ________________________________

Print or type name of signatory: ________________________________

Date: ________________, 199__

Subscribed to before me this ___ day of ______, 199__ at Cook County, Illinois.

________________________________________
    Notary Public

Commission expires: ________________________________
Response to Question IV A 1 (page 11):

Apollo Housing Capital, L.L.C. was named as a defendant in the following case for
which an Agreement and Mutual Release of Claims was executed on February 18, 1998.

McDonald & Company Securities, Inc.
Plaintiff

Vs.

Thomas C. Rini, Jack E. Griffiths and Apollo Housing Capital, L.L.C.
Defendant

Thomas C. Rini and Jack E. Griffiths, along with three other Apollo Housing Capital
employees, were formerly employed in the tax credit investment group of the plaintiff,
McDonald & Company. On July 10, 1997, Messrs. Griffiths and Rini announced their
resignation from McDonald & Company and, in partnership with LR Development
Company, a real estate development company based out of Chicago, Illinois, formed
Apollo Housing Capital, L.L.C. Subsequent to their resignations, three (3) other
employees from McDonald & Company’s tax credit investment group joined Apollo
Housing Capital as part of the new venture.

Although none of these former employees of McDonald & Company were subject to any
contractual restriction limiting their privilege to compete against their former employer,
McDonald & Company sought the aid of the Court of Common Pleas, Cuyahoga County,
to suppress lawful and privileged competition. As previously mentioned, an Agreement
and Mutual Release of Claims between the two parties was executed on February 18,
1998.
DISCLOSURE AFFIDAVIT FOR BOND OR ISSUANCE OF OTHER CITY OBLIGATIONS

Any person or entity (the "Affiant") participating with the City of Chicago (the "City") in a transaction requiring action by any City agency or department or the City Council, or any other person or entity who is required by Chapter 2-154 of the Municipal Code of Chicago (the "Municipal Code") to disclose ownership interests, must complete this Disclosure Affidavit. For example, with respect to the issuance of debt securities by the City, any underwriter, financial adviser, co-bond counsel, co-counsel to the underwriters, special counsel, bond trustee, bond registrar, paying agent, remarketing agent, escrow agent or letter of credit provider is the Affiant. If the Affiant is a joint venture, the joint venture and each of the joint venture partners must submit a completed Disclosure Affidavit.

Please print or type all responses clearly and legibly. If you need additional space for a response, attach extra pages. Please indicate the question to which you are responding on any extra pages you attach.

For purposes of this Disclosure Affidavit, the term "transaction" refers to the issuance of the bonds or other obligations in connection with which you are submitting this Disclosure Affidavit. The transaction is considered to be completed for purposes of this Disclosure Affidavit, when the bonds or other obligations are issued.

Please note that this Disclosure Affidavit requires the Affiant to obtain a certification from any subcontractors before the subcontractors may perform any work in connection with the transaction. The terms of the required subcontractor certification are set forth below in Part II.

After reviewing the completed Disclosure Affidavit, the Corporation Counsel may require additional information to achieve full disclosure relevant to the transaction.

Name of Transaction: Montclare Senior Residence Apartments

Affiant Business Name: Charity & Associates, P.C.

Affiant Business Address: 20 North Clark, Suite 700, Chicago, Illinois 60602

City department to which the Affiant is submitting this form (check one):

[ ] Office of the Chief Financial Officer
[ ] Housing
[ ] Aviation
[ ] Planning and Development
[ ] Other

The undersigned, Elvin E. Charity, as Principal, and on behalf of Charity & Associates, P.C., (the "Affiant"), having been duly sworn under oath certifies as follows:
PART I  DISCLOSURE OF OWNERSHIP INTERESTS

Indicate below whether the Affiant is an individual or a legal entity and, if a legal entity, indicate the type of entity. Then complete Part (A), (B) or (C) below, as applicable. All Affiants must complete Part (D).

[ ] Individual  [ ] Limited liability company
[ ] Business corporation  [ ] Partnership
[ ] Not-for-profit corporation  [ ] Joint venture
[ ] Sole proprietorship  [ ] Other: Professional Corporation

A CORPORATIONS

1  Incorporated in the State of Illinois

2  List below the name and title of all executive officers of the corporation

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elvin E. Charity</td>
<td>Principal</td>
</tr>
</tbody>
</table>

3  List below the name and title of all directors of the corporation

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
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</tbody>
</table>

4  If the corporation’s shares are registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, list below the names and business addresses of all shareholders owning shares equal to or in excess of 10% of the proportionate ownership interest and the percentage of interest of each therein.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
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</tbody>
</table>

5  If the corporation’s shares are not registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, list below the names and business addresses of all shareholders and the percentage of interest of each therein.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
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</tbody>
</table>
B. PARTNERSHIPS  

List below the name and business address of each partner and the percentage of interest of each therein.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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</thead>
<tbody>
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</table>

C. LIMITED LIABILITY COMPANIES  

1. List below the names and titles of the executive officers, if any. If there are no executive officers, write "no executive officers."

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
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2. List below the name, business address, and percentage of ownership interest of each (i) member and (ii) manager.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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</table>

D. ADDITIONAL INFORMATION  

1. Is any ownership interest in the Affiant held by one or more agents or nominees on behalf of another individual or legal entity?
   
   [ ] Yes  [X] No

   If so, list below each principal’s name, business address, percentage of ownership interest, and the name of the principal’s agent or nominee.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
<th>Agent/Nominee</th>
</tr>
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<tbody>
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</table>

2. Is the Affiant or any ownership interest in the Affiant, constructively controlled by another individual or legal entity, other than an agent or nominee disclosed above?

   [ ] Yes  [X] No
If so, list below the name and business address of each individual or entity possessing constructive control over the party whose interest is controlled and the relationship between the two under which the control is or may be exercised.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Name of Party Whose Interest is Controlled</th>
<th>Relationship</th>
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</tbody>
</table>

3. Is any stock or beneficial interest in the Affiant held by a corporation or other legal entity?

[ ] Yes  [X] No

If so, each such corporation or other legal entity must make all disclosures requested in Parts I and VII of this Disclosure Affidavit and must certify all information provided.

NOTE: Pursuant to Section 2-154-020 of the Municipal Code, the information provided in Part I above must be kept current. In the event of material changes, the Affiant must supplement this Disclosure Affidavit, up to the time the transaction for which this Disclosure Affidavit is being submitted is completed.

PART II. CERTIFICATION REGARDING PROHIBITED CONDUCT

A. AFFIANT

1. The Affiant or any subcontractor to be used by the Affiant in the performance of the transaction, or any affiliated entity, as defined in paragraph (4) below, of the Affiant or any such subcontractor, or any person or employee thereof, or, if acting pursuant to the direction or authorization of a responsible official thereof, any officer, agent or employee of the Affiant, any such subcontractor or any such affiliated entity, has not, during a period of three years prior to the date of execution of this Disclosure Affidavit or, if a subcontractor or subcontractor's affiliated entity, during a period of three years prior to the date of award of the subcontract:

a. Been convicted of a criminal offense or been convicted of a criminal offense or attempting to bribe, a public officer or employee of the City, the State of Illinois, any agency of the federal government or any state or local government in the United States, or an officer of an employee of the public or a public officer or employee of the State of Illinois, any agency of the federal government or any state or local government in the United States.

b. Agreed or colluded with other bidders or prospective bidders or had a party to any such agreement, or been convicted of an agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise.

c. Made an admission of guilt of any conduct described in (a) and (b) above which is a matter of record but has not been prosecuted for such conduct.

2. The Affiant and its principals:

a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any federal, state or local department or agency.

b. Have not within a three-year period preceding this Disclosure Affidavit been convicted of a criminal offense or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction, a violation of federal or state antitrust statutes, fraud, embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property.
c. Are not presently indicted for, or otherwise criminally or civilly charged by, governmental entities (federal, state or local) with commission of any of the offenses enumerated in paragraph (2)(b) above, and

d. Have not within a three-year period preceding the date of this Disclosure Affidavit had one or more public transactions (federal, state or local) terminated for cause or default.

3. No payment, gratuity or offer of employment has been made in connection with the transaction by or on behalf of a subcontractor to the Affiant, a higher-tier subcontractor or any person associated therewith as an inducement for the award of a subcontract or order nor shall any such payment, gratuity or offer of employment be accepted by the Affiant.

4. Business entities are affiliated if directly or indirectly, one controls or has the power to control the other, or if a third person controls or has the power to control both entities. Indicia of control include without limitation, interlocking management or ownership identity of interests among family members, shared facilities and equipment, common use of employees or organization of another business entity using substantially the same management ownership or principals as the first entity.

5. If the Affiant is unable to certify to the statements in paragraphs (1) through (3) above, the Affiant shall explain below. Attach additional pages if necessary.

__________________________________________________________________________
[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.]

B. SUBCONTRACTORS

1. The Affiant has obtained certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit from all subcontractors that the Affiant presently intends to use in the transaction. As to subcontractors to be used in the transaction who are not yet known by the Affiant, the Affiant will obtain certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit prior to using them as subcontractors.

2. The Affiant shall not without the prior written consent of the City, use any subcontractors in the transaction if the Affiant based on information contained in the subcontractor certification or any other information known or obtained by the Affiant has reason to believe that, within three years prior to the award of any subcontract, the subcontractor or such subcontractor's affiliated entity, or any officer, agent, or employee of such subcontractor or subcontractor's affiliated entity, has engaged in been convicted of, or made an admission of guilt of any of the conduct listed in Part II(A)(1) or that a payment, gratuity or offer of employment was made by or on behalf of the subcontractor in connection with the transaction as an inducement for the award of a subcontract or order or that any of the circumstances set forth in Part II(A)(2) applies to the subcontractor or its principals. Furthermore, the Affiant shall not without the prior written consent of the City use as a subcontractor any individual, firm, partnership, corporation, joint venture or other entity from which the Affiant is unable to obtain a certification in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit or which the Affiant has reason to believe cannot provide a truthful certification.

3. The Affiant shall maintain all subcontractors certifications required by paragraph (1) above for the duration of the transaction and shall make such certifications promptly available to the City upon request.

PART III  CERTIFICATION REGARDING TAXES, FEES, LITIGATION AND FINANCIAL RELATIONSHIPS
A. STATE TAX DELINQUENCIES

1. The Affiant is not delinquent in the payment of any tax administered by the Illinois Department of Revenue or if delinquent, the Affiant is contesting its liability for the tax or the amount of the tax in accordance with the procedures established by the appropriate Revenue Act.

2. Alternatively, the Affiant has entered into an agreement with the Illinois Department of Revenue for the payment of all such taxes that are due and is in compliance with such agreement.

B. OTHER TAXES/FEES

The Affiant is not delinquent in paying any fine, fee, tax or other charge owed to the City.

C. JUDICIAL OR ADMINISTRATIVE PROCEEDINGS

The Affiant is not a party to any pending lawsuits against the City nor has the Affiant been sued by the City or its agents in any judicial or administrative proceeding within the 10 year period preceding execution of this Disclosure Affidavit.

D. EXCEPTIONS

If the Affiant is unable to certify to any of the above statements [Part III (A)-(C)], the Affiant shall explain below in the case of any judicial or administrative proceedings, provide (1) the case name, (2) the docket number, (3) the court in which the action is or was pending and (4) a brief description of each proceeding. Attach additional pages if necessary.

[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.]

E. FINANCIAL OR BUSINESS RELATIONSHIPS OR ARRANGEMENTS

The Affiant has reviewed the excerpt from paragraph III C 1 of the Securities and Exchange Commission Release No. 33-7049 34-33741, FR-42 File No. S7-4-94 dated March 9, 1994, attached hereto as Schedule I, and with respect thereto, discloses the following financial or business relationship or arrangement. If the Affiant has nothing to disclose, write "N/A".

N/A

PART IV CERTIFICATION REGARDING ETHICS AND INSPECTOR GENERAL


PART V CERTIFICATION REGARDING COURT-ORDERED CHILD SUPPORT COMPLIANCE

For purposes of this Part V, "Substantial Owner" means any person who owns or holds a 10 percent or more interest in the Affiant. If the Affiant is an individual or sole proprietorship, the Substantial Owner is the individual or sole proprietor. Percentage of interest includes direct, indirect and beneficial interests in the Affiant. An indirect or beneficial interest is an interest in the Affiant held either by a corporation, joint venture, trust, partnership, estate or other legal entity, in which the individual holds an interest, or by agent(s) or nominee(s) on behalf of an individual or entity. For example, if Corporation B holds or owns a 20 percent interest in the Affiant, and an individual has a
50 percent interest in Corporation B, then such individual indirectly has a 10 percent interest in the Affiant and the individual is a Substantial Owner of the Affiant. If Corporation B is held by another entity, then this analysis must be applied to that entity.

If the Affiant’s response below is #1 or #2, then all of the Affiant’s Substantial Owners must remain in compliance with any such child support obligations until the transaction is completed. Failure of the Affiant’s Substantial Owners to remain in compliance with their child support obligations in the manner set forth in either #1 or #2 constitutes an event of default.

Check one

1. ___ No Substantial Owner has been declared in arrearage on any child support obligations by the Circuit Court of Cook County or by another Illinois court of competent jurisdiction.

2. ___ The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrearage on child support obligations. All such Substantial Owners, however, have entered into court-approved agreements for the payment of all such child support owed, and all such Substantial Owners are in compliance with such agreements.

3. ___ The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrearage on child support obligations and (a) at least one such Substantial Owner has not entered into a court-approved agreement for the payment of all such child support owed, or (b) at least one such Substantial Owner is not in compliance with a court-approved agreement for the payment of all such child support owed, or both (a) and (b).

4. ___ There are no Substantial Owners.

PART VI CERTIFICATION REGARDING RETAINED PARTIES

A DEFINITIONS AND DISCLOSURE REQUIREMENTS

1 Pursuant to Executive Order 97-1, every City contract and lease must be accompanied by a statement disclosing certain information about attorneys, lobbyists, accountants, consultants, subcontractors, and other persons whom the Affiant has retained or expects to retain with respect to the transaction. In particular, the Affiant must disclose the name of each such person, his or her business address, the nature of the relationship, and the amount of fees paid or estimated to be paid. The Affiant is not required to disclose employees who are paid solely through the Affiant’s regular payroll.

2 "Lobbyist" means any person (i) who for compensation or on behalf of any person other than himself undertakes to influence any legislative or administrative action, or (ii) any part of whose duty as an employee of another includes undertaking to influence any legislative or administrative action.

3 If the Affiant is uncertain whether a disclosure is required under this Part of the Disclosure Affidavit or Executive Order 97-1, the Affiant must either ask the City whether disclosure is required or make the disclosure.
B. CERTIFICATION

Each and every attorney, lobbyist, accountant, consultant, subcontractor or other person retained or anticipated to be retained by the Affiant with respect to or in connection with the transaction is listed below (attach additional pages if necessary)

<table>
<thead>
<tr>
<th>NAME</th>
<th>BUSINESS ADDRESS</th>
<th>RELATIONSHIP (attorney, lobbyist, subcontractor, etc.)</th>
<th>FEES (indicate whether paid or estimated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
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</tbody>
</table>

Check here if no such person has been retained or are anticipated to be retained. ___

PART VII BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS

A Definitions and Disclosure Requirement

1. Pursuant to an ordinance approved by the City Council on December 2, 1998, the Affiant must indicate whether it had a "business relationship" with any City elected official in the 12 months prior to the date of execution of this Disclosure Affidavit.

2. A "business relationship" means any "contractual or other private business dealing" of an official or his or her spouse, or of any entity in which an official or his or her spouse has a "financial interest," with a person or entity which entitles an official to compensation or payment in the amount of $2,500 or more in a calendar year, provided, however, a financial interest shall not include (i) any ownership through purchase at fair market value or inheritance of less than one percent of the shares of a corporation, or any corporate subsidiary, parent or affiliate thereof, regardless of the value of or dividends on such shares, if such shares are registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended (ii) the authorized compensation paid to an official or employee for his office or employment (iii) any economic benefit provided equally to all residents of the City, (iv) a time or demand deposit in a financial institution or (v) an endowment or insurance policy or annuity contract purchased from an insurance company. A "contractual or other private business dealing" shall not include any employment relationship of an official's spouse with an entity when such spouse has no discretion concerning or input relating to the relationship between that entity and the City.

B Certification

1. Has the Affiant had, to the best of the knowledge of the undersigned party signing this Disclosure Affidavit on behalf of the Affiant, a "business relationship" with any City elected officials in the 12 months prior to the date of execution of this Disclosure Affidavit?

   [ x ] No
   [ ] Yes
PART VIII. INCORPORATION INTO CONTRACT, COMPLIANCE, PENALTIES AND DISCLOSURE

The Affiant understands and agrees that

A  The above certifications [Parts I-VII] shall become part of any contract awarded to the Affiant and are a material inducement to the City’s execution of the contract or other action with respect to which this Disclosure Affidavit is being executed and delivered on behalf of the Affiant. Furthermore, the Affiant shall comply with these certifications through completion of the transaction.

B  If the City determines that any information provided herein is false, incomplete or inaccurate, the City may terminate the contract or other transaction, terminate the Affiant’s participation in the contract or other transaction, and/or decline to allow the Affiant to participate in other contracts or transactions with the City.

C  The following civil and criminal penalties, among others, may apply.

Making a false statement as to Part III(A) of this certification is a Class A misdemeanor, voids the contract and allows the City to recover all amounts paid to the Affiant under the contract in a civil action 65 ILCS 5/11-42 1-1.

D  This Disclosure Affidavit, some or all of the information provided herein, and all attachments may be made available to the public on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this Disclosure Affidavit, the Affiant waives and releases any possible rights or claims it may have against the City in connection with the public release of any information contained in the completed Disclosure Affidavit and any attachments.

PART IX VERIFICATION

Under penalty of perjury, I certify that I am authorized to execute this Disclosure Affidavit on behalf of the Affiant, that I have personal knowledge of all the certifications made herein, and that the same are complete and true.

[Signature]
Signature of Authorized Officer

[Principal]
Title

Elvin E. Charity
Name of Authorized Officer (Print or Type)

(312) 848-9000
Business Telephone Number

21st day of August, 1990.
Subscribed and sworn to before me this

[Signature]
Notary Public

Bond Aff. 1/11/99
SCHEDULE I

Federal Register / Vol. 59, No. 52 / Thursday, March 17 1994 / Rules and Regulations

- An introduction to serve as the guide to the official statement
- A description of the securities being offered, including complete information regarding the purposes of the offering, the terms of the securities and the offering
- The structure of the offer, including the size of the offering and the terms of the securities
- The underwriting procedures, including the name and address of the underwriter
- The legal opinions of counsel to the underwriter
- The financial statements of the issuer
- The prospectus
- The registration statement

C. Areas where improvement is needed

1. Conflicts of Interest and Other Relationships or Practices

Information concerning financial and business relationships and arrangements among the parties involved in the issuance of municipal securities may be critical to an evaluation of an offering. Recent revelations about practices used in the municipal securities offering process have highlighted the potential materiality of information concerning financial and business relationships, arrangements or practices, including political contributions, that could influence municipal securities offerings. For example, such information could indicate the existence of actual or potential conflicts of interest, breaches of duty, or less than arm’s-length transactions. Similarly, these matters may reflect upon the qualifications, level of diligence and disinterestedness of financial advisers, underwriters, experts and other participants in an offering. Failure to disclose material information concerning such relationships, arrangements or practices may render misleading statements made in connection with the process, including statements in the official statement about proceeds, underwriters’ compensation and other expenses of the offering. In addition, investors reasonably expect participants in municipal securities offerings to follow standards and procedures established by such participants, or other governing bodies, to safeguard the integrity of the offering process, accordingly, material deviations from those procedures warrant disclosure.

Existing rules and voluntary guidelines call for certain specific disclosures by offering participants. GFOA guidelines call for offering statement disclosure to investors of contingency fees to named experts, including counsel, and any other interest or connection those parties have with other transaction participants. MSRB rules call for dealer disclosure to issuers and investors of any financial or business relationship between an issuer and a broker dealer, or municipal securities dealer, under certain circumstances. MSRB rules also call for dealer disclosure to issuers of, among other things, certain fees and expenses in negotiated transactions.

Beyond existing disclosure requirements and guidelines, the range of financial and business relationships, arrangements and practices that need to be disclosed depends on the particular facts and circumstances of each case. For example, the issuer (or any person acting on its behalf) selects an underwriter, syndicate or selling group member, expert, counsel or other party who has a direct or indirect (for example, through a consultant) financial or business relationship or arrangement with persons connected with the offering process, that relationship or arrangement may be material. Areas of particular concern are undisclosed payments to obtain underwriting assignments and undisclosed agreements or arrangements, including fee splitting, between financial advisers and underwriters. If the investor is not informed of such relationships, financial or otherwise, may divide loyalties. Similarly, affiliations between sellers of property to be used in a financial project and conduit borrowers raise questions regarding, among other things, the determination of fair market value of the property and self-dealing.

2. Terms and Risks of Securities

Evolution in the financial markets has led to increasingly complex and sophisticated derivative and other municipal products. While these new...
DISCLOSURE AFFIDAVIT FOR BONDS
OR ISSUANCE OF OTHER CITY ORGANIZATIONS

Any person or entity (the "Affiant") participating with the City of Chicago (the "City") in a transaction requiring action by any City agency or department or the City Council, or any other person or entity who is required by Chapter 2-154 of the Municipal Code of Chicago (the "Municipal Code") to disclose ownership interests, must complete this Disclosure Affidavit. For example, with respect to the issuance of debt securities by the City, any underwriter, financial advisor, bond counsel, co-counsel to the underwriters, special counsel, bond trustee, bond registrar, paying agent, remarketing agent, escrow agent or letter of credit provider is the Affiant. If the Affiant is a joint venture, the joint venture and each of the joint venture partners must submit a completed Disclosure Affidavit.

Please print or type all responses clearly and legibly. If you need additional space for a response, attach extra pages. Please indicate the question to which you are responding on any extra pages you attach.

For purposes of this Disclosure Affidavit, the term "transaction" refers to the issuance of the bonds or other obligations in connection with which you are submitting this Disclosure Affidavit. The transaction is considered to be completed for purposes of this Disclosure Affidavit, when the bonds or other obligations are issued.

Please note that this Disclosure Affidavit requires the Affiant to obtain a certification from any subcontractors before the subcontractors may perform any work in connection with the transaction. The terms of the required subcontractor certification are set forth below in Part II.

After reviewing the completed Disclosure Affidavit, the Corporation Counsel may require additional information to achieve full disclosure relevant to the transaction.

Name of Transaction: City of Chicago, Multifamily Housing Revenue Bonds (Montclare Senior) Series 2000 A and B
Affiant Business Name: Developers Mortgage Corporation
Affiant Business Address: 221 North LaSalle Street
Suite 3333
Chicago, IL 60601

City department to which the Affiant is submitting this form (check one):
[X] Office of the Chief Financial Officer
[X] Housing
[ ] Aviation
[ ] Planning and Development
[ ] Other: ___________________________

The undersigned, Alan R. Cravitz, as President, and on behalf of Developers Mortgage Corporation (the "Affiant"), having been duly sworn under oath certifies as follows:

(Name of Authorized Officer) (Title)
PART I. DISCLOSURE OF OWNERSHIP INTERESTS

Indicate below whether the Affiant is an individual or a legal entity and, if a legal entity, indicate the type of entity. The complete Part (A), (B) or (C) below, as applicable. All Affiants must complete Part (D).

[X] Individual  [ ] Limited liability company
[ ] Business corporation  [ ] Partnership
[ ] Not-for-profit corporation  [ ] Joint venture
[ ] Sole proprietorship  [ ] Other: ________________________________

A. CORPORATIONS

1. Incorporated in the State of Illinois

2. List below the name and title of all executive officers of the corporation:

Name: Alan R. Cravitz  Title: President

Name: Douglas M. Sher  Title: Vice-President/Treasurer/Secretary

3. List below the name and title of all directors of the corporation:

Name: Alan R. Cravitz  Title: President/Director

Name: Bruce Schiff  Title: Director

4. If the corporation's shares are registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, list below the names and business addresses of all shareholders owning shares equal to or in excess of 10% of the proportionate ownership interest and the percentage of interest of each therein.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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</thead>
<tbody>
<tr>
<td>N/A</td>
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</table>

5. If the corporation's shares are not registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, list below the names and business addresses of all shareholders and the percentage of interest of each therein.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alan R. Cravitz</td>
<td>221 N. LaSalle St., Chicago, IL</td>
<td>82.5 %</td>
</tr>
<tr>
<td>Sheldon Baskin</td>
<td>222 N. LaSalle St., Chicago, IL</td>
<td>15.5 %</td>
</tr>
<tr>
<td>Young Lee</td>
<td>222 N. LaSalle St., Chicago, IL</td>
<td>2.0 %</td>
</tr>
</tbody>
</table>
B. PARTNERSHIPS

List below the name and business address of each partner and the percentage of interest of each therein.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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<tbody>
<tr>
<td>N/A</td>
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C. LIMITED LIABILITY COMPANIES

1. List below the names and titles of the executive officers, if any. If there are no executive officers, write “no executive officers.”

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
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<tr>
<td>N/A</td>
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2. List below the name, business address, and percentage of ownership interest of each (i) member and (ii) manager:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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<tbody>
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<td>N/A</td>
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D. ADDITIONAL INFORMATION

1. Is any ownership interest in the Affiant held by one or more agents or nominees on behalf of another individual or legal entity?

   [ ] Yes  [ X ] No

If so, list below each principal’s name, business address, percentage of ownership interest, and the name of the principal’s agent or nominee.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
<th>Agent/Nominee</th>
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<tbody>
<tr>
<td>N/A</td>
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</table>

2. Is the Affiant, or any ownership interest in the Affiant, constructively controlled by another individual or legal entity, other than an agent or nominee disclosed above?

   [ ] Yes  [ X ] No
If so, list below the name and business address of each individual or entity possessing constructive control of the party whose interest is controlled, the relationship between the two under which the control is or may be exercised.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Name of Party Whose Interest is Controlled</th>
<th>Relationship</th>
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</tbody>
</table>

3. Is any stock or beneficial interest in the Affiant held by a corporation or other legal entity?

[ ] Yes  [X] No

If so, each such corporation or other legal entity must make all disclosures requested in Parts I and VII of this Disclosure Affidavit and must certify all information provided.

NOTE: Pursuant to Section 2-154-020 of the Municipal Code, the information provided in Part I above must be kept current. In the event of material changes, the Affiant must supplement this Disclosure Affidavit up to the time the transaction for which this Disclosure Affidavit is being submitted is completed.

PART II. CERTIFICATION REGARDING PROHIBITED CONDUCT

A. AFFIANT

1. The Affiant or any subcontractor to be used by the Affiant in the performance of the transaction, or any affiliated entity, as defined in paragraph (4) below, of the Affiant or any such subcontractor, or any responsible official thereof, or, if acting pursuant to the direction or authorization of a responsible official thereof, any official, agent or employee of the Affiant, any such subcontractor or any such affiliated entity, has not, during a period of three years prior to the date of execution of this Disclosure Affidavit or, if a subcontractor or subcontractor's affiliated entity, during a period of three years prior to the date of award of the subcontract:

   a. Bribed or attempted to bribe, or been convicted of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, any agency of the federal government or any state or local government in the United States, in that officer's or employee's official capacity; or

   b. Agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or

   c. Made an admission of guilt of any conduct described in 1(a) and (b) above which is a matter of record but has not been prosecuted for such conduct.

2. The Affiant and its principals:

   a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any federal, state or local department or agency;

   b. Have not within a three-year period preceding this Disclosure Affidavit been convicted of a criminal offense or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction, a violation of federal or state antitrust statutes: fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property.
c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state or local) with conviction of any of the offenses enumerated in paragraph (2)(b) above, and

d. Have not within a three-year period preceding the date of this Disclosure Affidavit had one or more public transactions (federal, state or local) terminated for cause or default.

3. No payment, gratuity or offer of employment has been made in connection with the transaction, by or on behalf of a subcontractor to the Affiant, higher-tier subcontractor or any person associated therewith, as an inducement for the award of a subcontract or order, nor shall any such payment, gratuity or offer of employment be accepted by the Affiant.

4. Business entities are affiliated if, directly or indirectly, one controls or has the power to control the other, or if a third person controls or has the power to control both entities. Indicia of control include without limitation: interlocking management or ownership; identity of interests among family members; shared facilities and equipment; common use of employees; or organization of another business entity using substantially the same management, ownership or principals as the first entity.

5. If the Affiant is unable to certify to the statements in paragraphs (1) through (3) above, the Affiant shall explain below. Attach additional pages if necessary.

__________________________________________________________________________

[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.]

B. SUBCONTRACTORS

1. The Affiant has obtained certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit from all subcontractors that the Affiant presently intends to use in the transaction. As to subcontractors to be used in the transaction who are not yet known by the Affiant, the Affiant will obtain certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit prior to using them as subcontractors.

2. The Affiant shall not, without the prior written consent of the City, use any subcontractors in the transaction if the Affiant, based on information contained in the subcontractor certification or any other information known or obtained by the Affiant, has reason to believe that, within three years prior to the award of any subcontract, the subcontractor or such subcontractor's affiliated entity, or any official, agent, or employee of such subcontractor or subcontractor's affiliated entity, has engaged in, been convicted of, or made an admission of guilt of any of the conduct listed in Part II(A)(1), or that a payment, gratuity or offer of employment was made by or on behalf of the subcontractor in connection with the transaction as an inducement for the award of a subcontract or order, or that any of the circumstances set forth in Part II(A)(2) applies to the subcontractor or its principals. Furthermore, the Affiant shall not, without the prior written consent of the City, use as a subcontractor any individual, firm, partnership, corporation, joint venture or other entity from which the Affiant is unable to obtain a certification in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit or which the Affiant has reason to believe cannot provide a truthful certification.

3. The Affiant shall maintain all subcontractors' certifications required by paragraph (1) above for the duration of the transaction and shall make such certifications promptly available to the City upon request.

PART III. CERTIFICATION REGARDING TAXES, FEES, LITIGATION AND FINANCIAL RELATIONSHIPS
A. STATE TAX DELINQUENCIES

1. The Affiant is not delinquent in the payment of any tax administered by the Illinois Department of Revenue or if delinquent, the Affiant is contesting its liability for the tax or the amount of the tax in accordance with the procedures established by the appropriate Revenue Act.

2. Alternatively, the Affiant has entered into an agreement with the Illinois Department of Revenue for the payment of all such taxes that are due and is in compliance with such agreement.

B. OTHER TAXES/FEES

The Affiant is not delinquent in paying any fine, fee, tax or other charge owed to the City.

C. JUDICIAL OR ADMINISTRATIVE PROCEEDINGS

The Affiant is not a party to any pending lawsuits against the City nor has the Affiant been sued by the City or its agents in any judicial or administrative proceeding within the 10 year period preceding execution of this Disclosure Affidavit.

D. EXCEPTIONS

If the Affiant is unable to certify to any of the above statements [Part III (A)–(C)], the Affiant shall explain below. In the case of any judicial or administrative proceedings, provide (1) the case name; (2) the docket number; (3) the court in which the action is or was pending; and (4) a brief description of each proceeding. Attach additional pages if necessary.

[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.]

E. FINANCIAL OR BUSINESS RELATIONSHIPS OR ARRANGEMENTS

The Affiant has reviewed the excerpt from paragraph III.C.1. of the Securities and Exchange Commission Release No. 33-7049, 34-33741, FR-42. File No. S7-4-94 dated March 9, 1994, attached hereto as Schedule I, and with respect thereto, discloses the following financial or business relationship or arrangement. If the Affiant has nothing to disclose, write “NA.”

N/A

PART IV. CERTIFICATION REGARDING ETHICS AND INSPECTOR GENERAL


PART V. CERTIFICATION REGARDING COURT-ORDERED CHILD SUPPORT COMPLIANCE

For purposes of this Part V, “Substantial Owner” means any person who owns or holds a 10 percent or more interest in the Affiant. If the Affiant is an individual or sole proprietorship, the Substantial Owner is the individual or sole proprietor. Percentage of interest includes direct, indirect and beneficial interests in the Affiant. An indirect or beneficial interest is an interest in the Affiant held either by a corporation, joint venture, trust, partnership, estate or other legal entity in which the individual holds an interest, or by agent(s) or nominee(s) on behalf of an individual or entity. For example, if Corporation B holds or owns a 20 percent interest in the Affiant, and an individual has a
50 percent interest in Corporation B, then such individual indirectly has a 10 percent interest in the Affiant and the individual is a Substantial Owner of the Affiant. If Corporation B is held by another entity, then this analysis must be applied to that entity.

If the Affiant's response below is #1 or #2, then all of the Affiant's Substantial Owners must remain in compliance with any such child support obligations until the transaction is completed. Failure of the Affiant's Substantial Owners to remain in compliance with their child support obligations in the manner set forth in either #1 or #2 constitutes an event of default.

Check one:

1. [ ] No Substantial Owner has been declared in arrears on any child support obligations by the Circuit Court of Cook County or by another Illinois court of competent jurisdiction.

2. [ ] The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrears on child support obligations. All such Substantial Owners, however, have entered into court-approved agreements for the payment of all such child support owed, and all such Substantial Owners are in compliance with such agreements.

3. [ ] The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrears on child support obligations and (a) at least one such Substantial Owner has not entered into a court-approved agreement for the payment of all such child support owed; or (b) at least one such Substantial Owner is not in compliance with a court-approved agreement for the payment of all such child support owed; or both (a) and (b).

4. [ ] There are no Substantial Owners.

PART VI. CERTIFICATION REGARDING RETAINED PARTIES

A. DEFINITIONS AND DISCLOSURE REQUIREMENTS

1. Pursuant to Executive Order 97-1, every City contract and lease must be accompanied by a statement disclosing certain information about attorneys, lobbyists, accountants, consultants, subcontractors and other persons whom the Affiant has retained or expects to retain with respect to the transaction. In particular, the Affiant must disclose the name of each such person, his or her business address, the nature of the relationship, and the amount of fees paid or estimated to be paid. The Affiant is not required to disclose employees who are paid solely through the Affiant's regular payroll.

2. "Lobbyist" means any person (i) who for compensation or on behalf of any person other than himself undertakes to influence any legislative or administrative action, or (ii) any part of whose duty as an employee of another includes undertaking to influence any legislative or administrative action.

3. If the Affiant is uncertain whether a disclosure is required under this Part of the Disclosure Affidavit or Executive Order 97-1, the Affiant must either ask the City whether disclosure is required or make the disclosure.
B. CERTIFICATION

EACH AND EVERY attorney, lobbyist, accountant, consultant, subcontractor or other person retained or anticipated to be retained by the Affiant with respect to or in connection with the transaction is listed below (attach additional pages if necessary)

<table>
<thead>
<tr>
<th>NAME</th>
<th>BUSINESS ADDRESS</th>
<th>RELATIONSHIP (attorney, lobbyist, subcontractor, etc.)</th>
<th>FEES (indicate whether paid or estimated)</th>
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</tbody>
</table>

CHECK HERE IF NO SUCH PERSONS HAVE BEEN RETAINED OR ARE ANTICIPATED TO BE RETAINED:  _X_

PART VII. BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS

A. Definitions and Disclosure Requirement

1. Pursuant to an ordinance approved by the City Council on December 2, 1998, the Affiant must indicate whether it had a "business relationship" with any City elected official in the 12 months prior to the date of execution of this Disclosure Affidavit.

2. A "business relationship" means any "contractual or other private business dealing" of an official, or his or her spouse, or of any entity in which an official or his or her spouse has a "financial interest," with a person or entity which entitles an official to compensation or payment in the amount of $2,500 or more in a calendar year; provided, however, a "financial interest" shall not include: (i) any ownership through purchase at fair market value or inheritance of less than one percent of the shares of a corporation, or any corporate subsidiary, parent or affiliate thereof, regardless of the value of or dividends on such shares, if such shares are registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended; (ii) the authorized compensation paid to an official or employee for his office or employment; (iii) any economic benefit provided equally to all residents of the City; (iv) a time or demand deposit in a financial institution; or (v) an endowment or insurance policy or annuity contract purchased from an insurance company. A "contractual or other private business dealing" shall not include any employment relationship of an official's spouse with an entity when such spouse has no discretion concerning or input relating to the relationship between that entity and the City.

B. Certification

1. Has the Affiant had, to the best of the knowledge of the undersigned party signing this Disclosure Affidavit on behalf of the Affiant, a "business relationship" with any City elected officials in the 12 months prior to the date of execution of this Disclosure Affidavit?

   [ X ] No
   [ ] Yes
PART VIII. INCORPORATION INTO CONTRACT, COMPLIANCE, PENALTIES AND DISCLOSURE

The Affiant understands and agrees that:

A The above certifications (Parts I-VII) shall become part of any contract awarded to the Affiant and are a material inducement to the City's execution of the contract or other action with respect to which this Disclosure Affidavit is being executed and delivered on behalf of the Affiant. Furthermore, the Affiant shall comply with these certifications through completion of the transaction.

B If the City determines that any information provided herein is false, incomplete or inaccurate, the City may terminate the contract or other transaction terminate the Affiant's participation in the contract or other transaction and/or decline to allow the Affiant to participate in other contracts or transactions with the City.

C The following civil and criminal penalties, among others, may apply:

Making a false statement as to Part III A of this certification is a Class A misdemeanor, voids the contract and allows the City to recover all amounts paid to the Affiant under the contract in a civil action. 65 ILCS 5/11-42.

D This Disclosure Affidavit, some or all of the information provided herein, and all attachments may be made available to the public on the Internet in response to a Freedom of Information Act request, or otherwise. By completing and signing this Disclosure Affidavit, the Affiant waives and releases any possible rights or claims it may have against the City in connection with the public release of any information contained in the completed Disclosure Affidavit and any attachments.

PART IX VERIFICATION

Under penalty of perjury, I certify that I am authorized to execute this Disclosure Affidavit on behalf of the Affiant and I have personal knowledge of all the certifications made herein and that the same are complete and true.

[Signature of Authorized Officer]

President, Developers Mortgage Corporation

[Name]

312/332-2013

[Business Telephone Number]

Notary Public

[Signature]

15th day of August 2000

[Notary Public]

SCHEDULE I

Federal Register / Vol 59, No 52 / Thursday March 1 1994 / Rules and Regulations

- An introduction to serve as a guide to the official statement.
- A description of the securities being offered, including a description of the features of the securities and any restrictive agreements.
- A description of the company's business, including the nature and extent of any credit enhancement and financial and business information about the issuer of the enhancements.
- A description of the government-sponsored enterprises, any other forms of organization and management, and the general plan of operation.
- A discussion of the issuer's outstanding debt, including the structures and indentures on debt and the prospectus for debt obligations.
- A discussion of the limitations on the use of proceeds and the use of proceeds.
- Financial information, including a summary of the issuer's operations and statements of financial condition and results of operations and financial statements.
- A discussion of material events that may materially affect the issuer's financial condition or the market for its debt or stocks.

The guidelines prepared by the GFOA and the NFMA provide a generally comprehensive roadmap for disclosure in offering statements for municipal securities offerings. There are however, areas that need further improvement in both the content and presentation and the timeliness of the disclosures. In addition, implementation of these guidelines needs to be extended to the whole market. For example, while large, general obligation issuers usually have comprehensive disclosure documents, small issuers and conduit issuers, particularly in the health care housing and industrial development areas, do not always provide the same level of information. In areas where information is needed, they may instead rely on less detailed disclosures. The accuracy of data and other information required for this purpose is critical to an evaluation of the offering.

Recent revelations about practices used in the municipal securities offering process have highlighted the potential materiality of information concerning financial and business relationships, arrangements or practices, including political contributions, that could influence municipal securities offerings. For example, such information could indicate the existence of actual or potential conflicts of interest or the potential for misuse of public funds. In connection with these matters, investors are recommended to carefully review the offering documents and to seek information on the relationships between issuers, underwriters, financial advisors, and other parties involved in the offerings. The guidelines provide a comprehensive framework for disclosure in offering statements for municipal securities offerings. By providing a comprehensive framework for disclosure in offering statements for municipal securities offerings, the guidelines help ensure that all interested parties are provided with the information they need to make informed decisions. The guidelines also provide a mechanism for the development of uniform procedures for the preparation of offering statements, which can help to promote greater transparency and accountability in the municipal securities market.
DISCLOSURE AFFIDAVIT FOR BONDS OR ISSUANCE OF OTHER CITY OBLIGATIONS

Any person or entity (the "Affiant") participating with the City of Chicago (the "City") in a transaction requiring action by any City agency or department of the City Council or any other person or entity who is required by Chapter 2-15-d of the Municipal Code of Chicago (the "Municipal Code") to disclose ownership interests, must complete this Disclosure Affidavit. For example, with respect to the issuance of debt securities by the City, any underwriter, financial advisor, bond counsel, co-counsel to the underwriters, special counsel, bond trustee, bond registrar, paying agent, remarketing agent, escrow agent or letter of credit provider is the Affiant. If the Affiant is a joint venture, the joint venture and each of the joint venture partners must submit a completed Disclosure Affidavit.

Please print or type all responses clearly and legibly. If you need additional space for a response, attach extra pages. Please indicate the question to which you are responding on any extra pages you attach.

For purposes of this Disclosure Affidavit, the term "transaction" refers to the issuance of the bonds or other obligations in connection with which you are submitting this Disclosure Affidavit. The transaction is considered to be completed, for purposes of this Disclosure Affidavit when the bonds or other obligations are issued.

Please note that this Disclosure Affidavit requires the Affiant to obtain a certification from any subcontractors before the subcontractors may perform any work in connection with the transaction. The terms of the required subcontractor certification are set forth below in Part II.

After reviewing the completed Disclosure Affidavit, the Corporation Counsel may require additional information to achieve full disclosure relevant to the transaction.

City of Chicago Multi-Family Housing Revenue Bonds/Note
(The Montclare Senior Residences Project)

Affiant Business Name  Ice Miller

Affiant Business Address  135 South LaSalle Street, Suite 4100
Chicago, Illinois 60603

City department to which the Affiant is submitting this form (check one):
[ ] Office of the Chief Financial Officer
[ ] Housing
[ ] Aviation
[ ] Planning and Development
[X] Other  Law

The undersigned, Thomas C. Smith __________________________ as Partner __________________________,
and on behalf of Ice Miller __________________________ (Business Name)
the "Affiant" having been duly sworn under oath certifies as follows:

_________________________
PART I. DISCLOSURE OF OWNERSHIP INTERESTS

Indicate below whether the Affiant is an individual or a legal entity and, if a legal entity, indicate the type of entity. Then complete Part (A), (B) or (C) below as applicable. All Affiants must complete Part (D).

[ ] Individual
[ ] Business corporation
[ ] Not-for-profit corporation
[ ] Sole proprietorship
[ ] Limited liability company
[ ] Partnership
[ ] Joint venture
[ ] Other

A. CORPORATIONS

1. Incorporated in the State of:

2. List below the name and title of all executive officers of the corporation:

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
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<tbody>
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</tbody>
</table>

3. List below the name and title of all directors of the corporation:

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<thead>
<tr>
<th>Name</th>
<th>Title</th>
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</table>

4. If the corporation's shares are registered on a national securities exchange pursuant to the Securities Exchange Act of 1934 list below the names and business addresses of all shareholders owning shares equal to or in excess of 10% of the proportionate ownership interest and the percentage of interest of each therein:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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</thead>
<tbody>
<tr>
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</table>

5. If the corporation's shares are not registered on a national securities exchange pursuant to the Securities Exchange Act of 1934 list below the names and business addresses of all shareholders and the percentage of interest of each therein:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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</tbody>
</table>
B PARTNERSHIPS

List below the name and business address of each partner and the percentage of interest of each therein:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>See Exhibit A</td>
<td></td>
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</tbody>
</table>

* No single partner owns more than 10% of the partnership.

C LIMITED LIABILITY COMPANIES

1. List below the names and titles of the executive officers, if any. If there are no executive officers write "no executive officers."

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
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</tbody>
</table>

2. List below the name, business address, and percentage of ownership interest of each (i) member and (ii) manager.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
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<tbody>
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</table>

D ADDITIONAL INFORMATION

1. Is any ownership interest in the Affiant held by one or more agents or nominees on behalf of another individual or legal entity?

   [ ] Yes    [X] No

   If so list below each principal's name, business address, percentage of ownership interest, and the name of the principal's agent or nominee:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
<th>Agent/Nominee</th>
</tr>
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<tbody>
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</table>

2. Is the Affiant or any ownership interest in the Affiant constructively controlled by another individual or legal entity, other than an agent or nominee disclosed above?

   [ ] Yes    [X] No
If so list below the name and business address of each individual or entity possessing constructive control or whose interest is controlled and the relationship between the two under which the control is or may be exercised.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Name of Party Whose Interest is Controlled</th>
<th>Relationship</th>
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</tbody>
</table>

3 Is any stock or beneficial interest in the Affiant held by a corporation or other legal entity?

[ ] Yes [ ] No

If so, each such corporation or other legal entity must make all disclosures requested in Parts I and VII of this Disclosure Affidavit and must certify all information provided.

NOTE: Pursuant to Section 2-154-020 of the Municipal Code, the information provided in Part I above must be kept current. In the event of material changes, the Affiant must supplement this Disclosure Affidavit, up to the time the transaction for which this Disclosure Affidavit is being submitted is completed.

PART II CERTIFICATION REGARDING PROHIBITED CONDUCT

A AFFIANT

1 The Affiant or any subcontractor to be used by the Affiant in the performance of the transaction or any affiliated entity, as defined in paragraph (4) below, of the Affiant or any such subcontractor, or any responsible official thereof or if acting pursuant to the direction or authorization of a responsible official thereof, any officer, agent or employee of the Affiant or any such subcontractor or any such affiliated entity, has not, during a period of three years prior to the date of execution of this Disclosure Affidavit or, if a subcontractor or subcontractor's affiliated entity, during a period of three years prior to the date of award of the subcontract:

a. Bribed or attempted to bribe, or been convicted of bribery, or attempting to bribe, a public officer or employee of the City of the State of Illinois or any agency of the federal government or any state or local government in the United States, or that officer's or employee's official capacity;

b. Agreed or colluded with other bidders or prospective bidders or been a party to any such agreement or been convicted of agreement or collusion among bidders or prospective bidders in restraint of freedom of competition by agreement to bid a fixed price or other otherwise;

c. Made an admission of guilt or any conduct described in (a) and (b) above which is a matter of record but has not been prosecuted for such conduct.

2 The Affiant and its principals:

a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any federal, state or local department or agency;

b. Have not within a three-year period preceding this Disclosure Affidavit been convicted of a criminal offense or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction, a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements, or receiving stolen property.
c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state or local) with commision of any of the offenses enumerated in paragraph (2)(b) above and

d. Have not within a three-year period preceding the date of this Disclosure Affidavit had one or more public transactions (federal, state or local) terminated for cause or default.

3. No payment, gratuity or offer of employment has been made in connection with the transaction by or on behalf of a subcontractor to the Affiant, a higher-tier subcontractor or any person associated therewith, as an inducement for the award of a subcontract or order, nor shall any such payment, gratuity or offer of employment be accepted by the Affiant.

4. Business entities are affiliated if directly or indirectly, one controls or has the power to control the other, or if a third person controls or has the power to control both entities. Indicia of control include without limitation interlocking management or ownership, identity of interests among family members, shared facilities and equipment common use of employees, or organization of another business entity using substantially the same management, ownership or principals as the first entity.

5. If the Affiant is unable to certify to the statements in paragraphs (1) through (3) above, the Affiant shall explain below. Attach additional pages if necessary.

[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.

B SUBCONTRACTORS

1. The Affiant has obtained certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit from all subcontractors that the Affiant presently intends to use in the transaction. As to subcontractors to be used in the transaction who are not yet known by the Affiant, the Affiant will obtain certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit prior to using them as subcontractors.

2. The Affiant shall not without the prior written consent of the City, use any subcontractors in the transaction if the Affiant, based on information contained in the subcontractor certification or any other information known or obtained by the Affiant, has reason to believe that within three years prior to the award of any subcontract, the subcontractor or such subcontractor's affiliated entity or any official agent, or employee of such subcontractor or subcontractor's affiliated entity, has engaged in or been convicted of, or made an admission of guilt of, any of the conduct listed in Part II(A)(1), or that any payment, gratuity or offer of employment was made by or on behalf of the subcontractor in connection with the transaction as an inducement for the award of a subcontract or order, or that any of the circumstances set forth in Part II(A)(2) applies to the subcontractor or its principals. Furthermore, the Affiant shall not without the prior written consent of the City use as a subcontractor any individual, firm, partnership, corporation, joint venture or other entity from which the Affiant is unable to obtain a certification in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit or which the Affiant has reason to believe cannot provide a truthful certification.

3. The Affiant shall maintain all subcontractors' certifications required by paragraph (1) above for the duration of the transaction and shall make such certifications promptly available to the City upon request.

PART III. CERTIFICATION REGARDING TAXES, FEES, LITIGATION AND FINANCIAL RELATIONSHIPS
A. STATE TAX DELINQUENCIES

1. The Affiant is not delinquent in the payment of any tax administered by the Illinois Department of Revenue. If delinquent, the Affiant is contesting its liability for the tax or the amount of the tax in accordance with the procedures established by the appropriate Revenue Act.

2. Alternatively, the Affiant has entered into an agreement with the Illinois Department of Revenue for the payment of all such taxes that are due and is in compliance with such agreement.

B. OTHER TAXES/FEES

The Affiant is not delinquent in paying any fine, fee, or other charge owed to the City.

C. JUDICIAL OR ADMINISTRATIVE PROCEEDINGS

The Affiant is not a party to any pending lawsuits against the City nor has the Affiant been sued by the City or its agents in any judicial or administrative proceeding within the 10 year period preceding execution of this Disclosure Affidavit.

D. EXCEPTIONS

If the Affiant is unable to certify to any of the above statements [Part III (A)-(C)], the Affiant shall explain below. In the case of any judicial or administrative proceedings provide (1) the case name, (2) the docket number, (3) the court in which the action is or was pending, and (4) a brief description of each proceeding. Attach additional pages if necessary.

[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.]

E. FINANCIAL OR BUSINESS RELATIONSHIPS OR ARRANGEMENTS

The Affiant has reviewed the excerpt from paragraph 3 C 1 of the Securities and Exchange Commission Release No. 33-70187 32-37741 FR-42 File No. 57-104 dated March 9, 1994, attached hereto as Schedule 1 and with respect thereto discloses the following financial or business relationship or arrangement. If the Affiant has nothing to disclose write "NA".

N/A

PART IV. CERTIFICATION REGARDING ETHICS AND INSPECTOR GENERAL

The Affiant understands and will abide by all provisions of Chapter 2-56 of the Municipal Code, entitled "Office of Inspector General" and all provisions of Chapter 2-100 of the Municipal Code, entitled "Governmental Ethics."

PART V. CERTIFICATION REGARDING COURT-ORDERED CHILD SUPPORT COMPLIANCE

For purposes of this Part V, "Substantial Owner" means any person who owns or holds a 10 percent or more interest in the Affiant. If the Affiant is an individual or sole proprietorship, the Substantial Owner is the individual or sole proprietor. Percentage of interest includes direct, indirect, and beneficial interests in the Affiant. An indirect or beneficial interest is an interest in the Affiant held either by a corporation, joint venture, trust, partnership, estate, or other legal entity in which the individual holds an interest, or by agent(s) or nominee(s) on behalf of an individual or entity. For example, if Corporation B holds or owns a 20 percent interest in the Affiant, and an individual has a
50 percent interest in Corporation B, then such individual indirectly has a 10 percent interest in the Affiant and is a Substantial Owner of the Affiant. If Corporation B is held by another entity, then this analysis must be applied to that entity.

If the Affiant’s response below is #1 or #2, then all of the Affiant’s Substantial Owners must remain in compliance with any such child support obligations until the transaction is completed. Failure of the Affiant’s Substantial Owners to remain in compliance with their child support obligations in the manner set forth in either #1 or #2 constitutes an event of default.

Check one

1. No Substantial Owner has been declared in arrears in any child support obligations by the Circuit Court of Cook County or by another Illinois court of competent jurisdiction.

2. The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrears in child support obligations. All such Substantial Owners however have entered into court-approved agreements for the payment of all such child support owed, and all such Substantial Owners are in compliance with such agreements.

3. The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrears in child support obligations and at least one such Substantial Owner has not entered into a court-approved agreement for the payment of all such child support owed, or (b) at least one such Substantial Owner is not in compliance with such court-approved agreements for the payment of all such child support owed, or both (a) and (b).

4. There are no Substantial Owners.

PART VI CERTIFICATION REGARDING RETAINED PARTIES

A DEFINITIONS AND DISCLOSURE REQUIREMENTS

1. Pursuant to Executive Order 97-1, every City contract and lease must be accompanied by a statement disclosing certain information about attorneys, lobbyists, accountants, consultants, subcontractors and other persons whom the Affiant has retained or expects to retain with respect to the transaction. In particular, the Affiant must disclose the name of each such person, his or her business address, the nature of the relationship, and the amount of fees paid or estimated to be paid. The Affiant is not required to disclose employees who are paid solely through the Affiant’s regular payroll.

2. “Lobbyist” means any person who for compensation or on behalf of any person other than himself undertakes to influence any legislative or administrative action, or (ii) any part of whose duty as an employee of another includes undertaking to influence any legislative or administrative action.

3. If the Affiant is uncertain whether a disclosure is required under this Part of the Disclosure Affidavit or Executive Order 97-1, the Affiant must either ask the City whether disclosure is required or make the disclosure.
**B CERTIFICATION**

Each and every attorney, lobbyist, accountant, consultant, subcontractor or other person retained or anticipated to be retained by the Affiant with respect to or in connection with the transaction is listed below (attach additional pages if necessary):

<table>
<thead>
<tr>
<th>NAME</th>
<th>BUSINESS ADDRESS</th>
<th>RELATIONSHIP (attorney, lobbyist, subcontractor, etc.)</th>
<th>FEES indicate whether paid or estimated:</th>
</tr>
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Check here if no such persons have been retained or are anticipated to be retained: [x]

**PART VII BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS**

A Definitions and Disclosure Requirement

1. Pursuant to an ordinance approved by the City Council on December 2, 1998, the Affiant must indicate whether it had a "business relationship" with any City elected official in the 12 months prior to the date of execution of this Disclosure Affidavit.

2. A "business relationship" means any contractual or other private business dealing of an official, or his or her spouse, or of any entity in which an official or his or her spouse has a "financial interest" with a person or entity which entitles an official to compensation or payment in the amount of $2,500 or more in a calendar year; provided however, a "financial interest" shall not include (i) any ownership through purchase at fair market value or inheritance of less than one percent of the shares of a corporation, or any corporate subsidiary, parent or affiliate thereof, regardless of the value of or dividends on such shares, if such shares are registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended; (ii) the authorized compensation paid to an official or employee for his office or employment; (iii) any economic benefit provided equally to all residents of the City; (iv) a trust or demand deposit in a financial institution; (v) an endowment or insurance policy or annuity contract purchased from an insurance company; (vi) any employment relationship of an official's spouse with an entity when such spouse has no discretion concerning or input relating to the relationship between that entity and the City.

B Certification

Has the Affiant had to the best of the knowledge of the undersigned party signing this Disclosure Affidavit on behalf of the Affiant a "business relationship" with any City elected officials in the 12 months prior to the date of execution of this Disclosure Affidavit?

[X] No

[ ] Yes
PART VIII. INCORPORATION INTO CONTRACT, COMPLIANCE, PENALTIES AND DISCLOSURE

The Affiant understands and agrees that:

A. The above certifications (Parts I-VII) shall become part of any contract awarded to the Affiant and are a material inducement to the City’s execution of the contract or other action with respect to which this Disclosure Affidavit is being executed and delivered on behalf of the Affiant. Furthermore, the Affiant shall comply with these certifications through completion of the transaction.

B. If the City determines that any information provided herein is false, incomplete or inaccurate, the City may terminate the contract or other transaction, terminate the Affiant’s participation in the contract or other transaction, and/or decline to allow the Affiant to participate in other contracts or transactions with the City.

C. The following civil and criminal penalties, among others, may apply.

Making a false statement as to Part III(A) of this certification is a Class A misdemeanor, voids the contract and allows the City to recover all amounts paid to the Affiant under the contract in a civil action. 65 ILCS 5/11-42.1-1

D. This Disclosure Affidavit, some or all of the information provided herein, and all attachments may be made available to the public on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this Disclosure Affidavit, the Affiant waives and releases any possible rights or claims it may have against the City in connection with the public release of any information contained in the completed Disclosure Affidavit and any attachments.

PART IX VERIFICATION

Under penalty of perjury, I certify that I am authorized to execute this Disclosure Affidavit on behalf of the Affiant that I have personal knowledge of all the certifications made herein, and that the same are complete and true.

[Signature of Authorized Officer]

Partner

[Signature]

Thomas C. Smith

Name of Authorized Officer (Print or Type)

(312) 726-8105

Business Telephone Number

Subscribed and sworn to before me this 17th day of August, 2000

[Signature of Notary Public]

Notary Public

JAMES L. BEBELEY

OFFICIAL SEAL

BOND AFF

NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES 7-17-2001
housing and industrial development
areas do not always provide the same
quality of disclosure. 34 C. Areas where
improvement is Needed
1. Credit, interest and Other
Relationships or Practices
Information concerning financial and
business relationships and arrangements
among the parties involved in the
issuance of municipal securities may be
critical to an evaluation of the offering. 35
Recent revelations about practices used
in municipal securities offering process have highlighted the potential
materiality of information concerning
financial and business relationships,
arrangements or practices, including
political contributions, that could
influence municipal securities offerings.
For example, such information could
indicate the existence of actual or
potential conflicts of interest, breaches
of duty or less than arm's-length
transactions. Similarly, these matters
may require consideration of the level of
diligence and disinterest of of
financial advisers, underwriters,
experts and other participants in an
offering. Failure to disclose material
information concerning such
relationships, arrangements or practices
may render misleading statements made in
connection with the process, including
statements in the official
statement about the use of proceeds,
underwriters compensation and other
expenses of the offering. In addition,
investors reasonably expect participants
in municipal securities offerings to
follow standards and procedures
established by such participants or
other governing authorities in order to
safeguard the integrity of the offering
process; accordingly, material deviations
from such procedures warrant disclosure.
Existing rules and voluntary
guidelines call for certain specific
disclosures by offering participants.
GFOA guidelines call for offering
dislosure of investors of
considerable fees to named experts,
including counsel and any other
interest or connection those parties have
with other transaction participants. 36
MSRB rules call for disclosure in
issuers and investors of any financial
advisory relationship between an issuer
and a broker, dealer, or municipal
securities dealer. Under certain
circumstances the MSRB rules also call
for fuller disclosure to investors of,
among other things, certain fees and
expenses in negotiated transactions. 37
Beyond existing specific disclosure
requirements and guidelines the range
of financial and business relationships,
arrangements and practices that need to
be disclosed depends on the particular
facts and circumstances of each case. If,
for example, the issuer (or any person
acting on its behalf) selects an
underwriter, syndicate or selling group
member, expert, counsel or other party
who has a direct or indirect (for
example, through a membership in an)
financial or business relationship or arrangement
with persons connected with the
offering process, that relationship or
arrangement may be material. 38 Areas
of particular concern are undisclosed
payments to obtain underwriting
assignments and undisclosed
arrangements concerning fees, including
fee splitting, between financial advisers
and underwriters. 39 If the adviser is
hired to assist the issuer, such
relationships, financial or otherwise,
may divide loyalties. Similarly,
affiliations between sellers of property
to be used in a financial project and
co-principal borrowers raise questions
regarding, among other things, the
determination of a fair market value of
the property and self-dealing.

2. Terms and Risks of Securities
Evolution in the financial markets has
led to increasingly complex and
sophisticated derivative and other
municipal products. While these new

34 Sections XLI A of the GFOA Guidelines.
35 MSRB rule C-3.
36 See Section XLI C of the GFOA Guidelines.
37 See Sections XLI A and XLI D of the GFOA Guidelines.
38 See Section XLI D of the GFOA Guidelines.
39 See Section XLI D of the GFOA Guidelines.
EXHIBIT A

Phillip L. Bayt
Mark Barnes
Michael A. Blickman
Michael H. Boldt
S. R. Born
Mary Beth Brattman
Cory S. Brundage
Ralph A. Cohen
Ronald S. Cope*
James S. Cunning
Terri A. Czajka
Gary J. Dankert
Joseph E. DeGroff
Thomas K. Downs
Berkley W. Duck III
Henry A. Efroymson
Lucy A. Emison
Sherry Fabrina-Abney
James R. Fisher
Bonnie L. Gallivan
Philip L. Genetos
Alan H. Goldstein
Harry L. Gonso
Doreen J. Gridley
Stephen J. Hackman
Jane N. Herndon
Richard R. Hilliard
Brenda S. Horn
Steven K. Humke
Lacy M. Johnson
Arthur P. Kalleres
G. Daniel Kelley Jr.
James D. Kemper
Martin J. Klaper
Kevin R. Knight
Mary N. Larimore
Michael J. Lewinski
Jeffrey O. Lewis
Karen A. Lloyd
David J. Mallon
Michael D. Marine
David M. Mattingly
Curtis W. McCaulay
Debra H. Miller
Thomas E. Mixdorf
Terry A. M. Mumford
Byron L. Myers

Timothy E. Ochs
Judith S. Okenfuss
E. Van Olson
Richard E. Parker
Gregory L. Pemberton
Antje C. Petersen
James L. Petersen
Thomas W. Peterson
Bruce A. Polizotto
Dominic F. Polizzotto
Todd W. Ponder
John F. Prescott Jr.
Melissa P. Reese
Mark J. Richards
William R. Riggs
Susan B. Rivas
Thomas H. Ristine
Phillip R. Scaletta
Marc W. Sciscoe
Rebecca J. Seamands
Myra C. Selby
James A. Shanahan*
Paul H. Sinclair
Richard A. Smikle
Elizabeth A. Smith
Thomas C. Smith*
Donald M. Snemis
Jack R. Snyder
Barton T. Sprunger
Dale E. Stackhouse
Lisa A. Stone
Susan B. Tabler
Jay G. Taylor
John R. Thornburgh
Richard J. Thrapp
Michael L. Tooley
Zeff A. Weiss
L. Alan Whaley
Philip A. Whistler
Joseph E. Whitsett
Michael A. Wilkins
Charles E. Wilson
Gordon D. Wishard
Kevin C. Woodhouse
Michael A. Wukmer
Patricia A. Zelmer

*Business address of 135 South LaSalle Street, Suite 4100, Chicago, Illinois 60603, all other partners have a business address of One American Square, Box 82001, Indianapolis, Indiana 46282.
DISCLOSURE AFFIDAVIT FOR BONDS
OR ISSUANCE OF OTHER CITY OBLIGATIONS

Any person or entity (the "Affiant") participating with the City of Chicago (the "City") in a transaction required under any City agency or department or the City Council, or any other person or entity who is required by Chapter 2-112 of the Municipal Code of Chicago (the "Municipal Code") to disclose ownership interests must complete this Disclosure Affidavit. For example, with respect to the issuance of debt securities by the City, any underwriter, financial advisor, co-bond counsel, co-counsel to the underwriters, special counsel, bond trustee, bond registrar, paying agent, remarketing agent, escrow agent or letter of credit provider is the Affiant. If the Affiant is a joint venture, the joint venture and each of the joint venture partners must submit a completed Disclosure Affidavit.

Please print or type all responses clearly and legibly. If you need additional space for a response, attach extra pages. Please indicate the question to which you are responding on any extra pages you attach.

For purposes of this Disclosure Affidavit, the term "transaction" refers to the issuance of the bonds or other obligations in connection with which you are submitting this Disclosure Affidavit. The transaction is considered to be completed for purposes of this Disclosure Affidavit when the bonds or other obligations are issued.

Please note that this Disclosure Affidavit requires the Affiant to obtain a certification from any subcontractors before the subcontractors may perform any work in connection with the transaction. The terms of the required subcontractor certification are set forth below in Part II.

After reviewing the completed Disclosure Affidavit, the Corporation Counsel may require additional information to achieve full disclosure relevant to the transaction.

Name of Transaction: Montclare Senior Residence Apartments

Affiant Business Name: TRI Capital Corporation

Affiant Business Address: 100 Pine Street, 16th Floor

San Francisco, CA 94111

City department to which the Affiant is submitting this form (check one):

[X] Housing

[ ] Aviation

[ ] Planning and Development

[ ] Other

The undersigned, W. Thomas Booker, as Executive Vice President, and on behalf of [Business Name], having been duly sworn under oath certifies as follows:

[Business Name]
PART I. DISCLOSURE OF OWNERSHIP INTERESTS

Indicate below whether the Affiant is an individual or a legal entity. Indicate the type of entity. Then complete Part (A), (B) or (C) below as applicable. All Affiliants must complete Part (D).

[ ] Individual
[X] Business corporation
[ ] Not-for-profit corporation
[ ] Sole proprietorship
[ ] Limited liability company
[ ] Partnership
[ ] Joint venture
[ ] Other

A. CORPORATIONS

1. Incorporated in the State of California

2. List below the name and title of all executive officers of the corporation:

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>See Exhibit A</td>
<td></td>
</tr>
</tbody>
</table>

3. List below the names and title of all directors of the corporation:

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>See Exhibit B</td>
<td></td>
</tr>
</tbody>
</table>

4. If the corporation's shares are registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, list below the names and business addresses of all shareholders owning shares equal to or in excess of 10% of the proportionate ownership interest and the percentage of interest of each therein:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest %</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

5. If the corporation's shares are not registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, list below the names and business addresses of all shareholders and the percentage of interest of each therein:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest %</th>
</tr>
</thead>
<tbody>
<tr>
<td>See Exhibit C</td>
<td></td>
<td></td>
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<td></td>
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</tbody>
</table>
**B. PARTNERSHIPS**

List below the name and business address of each partner and the percentage of interest of each therein:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

**C. LIMITED LIABILITY COMPANIES**

1. List below the names and titles of the executive officers, if any. If there are no executive officers write "no executive officers".

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
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<tbody>
<tr>
<td></td>
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</table>

2. List below the name, business address and percentage of ownership interest of each (i) member and (ii) manager.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
</tr>
</thead>
<tbody>
<tr>
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</table>

**D. ADDITIONAL INFORMATION**

1. Is any ownership interest in the Affiant held by one or more agents or nominees on behalf of another individual or legal entity?

   [ ] Yes  [X] No

If so, list below each principal's name, business address, percentage of ownership interest and the name of the principal's agent or nominee.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Ownership Interest</th>
<th>Agent/Nominee</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

2. Is the Affiant or any ownership interest in the Affiant constructively controlled by another individual or legal entity other than an agent or nominee disclosed above?

   [ ] Yes  [X] No
If so, list below the name and business address of each individual or entity possessing constructive control, un. i. e., whose interest is controlled and the relationship between the two under which the control is or may be exercised.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Name of Party Whose Interest is Controlled</th>
<th>Relationship</th>
</tr>
</thead>
<tbody>
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</tr>
</tbody>
</table>

3 Is any stock or beneficial interest in the Affiant held by a corporation or other legal entity?

[X] No

If so, each such corporation or other legal entity must make all disclosures requested in Parts I and VII of this Disclosure Affidavit and must certify all information provided.

NOTE Pursuant to Section 2-154-020 of the Municipal Code, the information provided in Part I above must be kept current. In the event of material changes, the Affiant must supplement this Disclosure Affidavit, up to the time the transaction for which this Disclosure Affidavit is being submitted is completed.

PART II CERTIFICATION REGARDING PROHIBITED CONDUCT

A AFFIANT

1 The Affiant or any subcontractor to be used by the Affiant in the performance of the transaction, or any affiliated entity as defined in paragraph (a) below of the Affiant or any such subcontractor, or any responsible official thereof or if acting pursuant to the direction or authorization of a responsible official thereof, any official agent or employee of the Affiant and such subcontractor, or any such affiliated entity, has not, during a period of three years prior to the date of execution of this Disclosure Affidavit or, if a subcontractor or subcontractor's affiliated entity during a period of three years prior to the date of award of the subcontract:

a Bribed or attempted to bribe, or been convicted of bribery, or attempting to bribe, a public officer or employee of the City of the State of Illinois or any agency of the federal government or any state or local government in the United States in that officer's or employee's official capacity, or

b Agreed or colluded with other bidders or prospective bidders or been a party to any such agreement or been convicted of an agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise or

c Made an admission of guilt or any conduct described in (a) and (b) above which is a matter of record but has not been prosecuted for such conduct:

2 The Affiant and its principals

a Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any federal, state or local department or agency.

b Have not within a three-year period preceding this Disclosure Affidavit been convicted of a criminal offense or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction a violation of federal or state antitrust statutes. fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records making false statements or receiving stolen property.
c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state or local) with commission of any of the offenses enumerated in paragraph (2)(b) above and

d. Have not within a three-year period preceding the date of this Disclosure Affidavit had one or more public transactions (federal, state or local) terminated for cause or default

3. No payment, grant, or offer of employment has been made in connection with the transaction, by or on behalf of a subcontractor to the Affiant, a higher-tier subcontractor or any person associated therewith, as an inducement for the award of a subcontract or order, nor shall any such payment, grant, or offer of employment be accepted by the Affiant.

4. Business entities are affiliated if directly or indirectly one controls or has the power to control the other, or if a third person controls or has the power to control both entities. Indicia of control include without limitation, interlocking management or ownership interests, family members or family enterprises, shared facilities and equipment, common use of employees, or organization of another business entity using substantially the same management, ownership, or principals as the first entity.

5. If the Affiant is unable to certify to the statements in paragraphs (1) through (3) above, the Affiant shall explain below. Attach additional pages if necessary.

---

B. SUBCONTRACTORS

1. The Affiant has obtained certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit from all subcontractors that shall be used in the transaction who are not yet known by the Affiant. The Affiant will obtain certifications in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit prior to using them as subcontractors.

2. The Affiant shall not, without the prior written consent of the City, use any subcontractors in the transaction if the Affiant based on information contained in the subcontractor certification or any other information known or obtained by the Affiant has reason to believe that within three years prior to the award of any subcontract, the subcontractor or such subcontractor’s affiliated entity or any official agent, or employee of such subcontractor or subcontractor’s affiliated entity, has engaged in, been convicted of, or made an admission of guilt of any of the conduct listed in Part III(A)(1), or that a payment, grant, or offer of employment was made by or on behalf of the subcontractor in connection with the transaction as an inducement for the award of a subcontract or order, or that any of the circumstances set forth in Part II(A)(2) applies to the subcontractor or its principals. Furthermore, the Affiant shall not, without the prior written consent of the City, use as a subcontractor any individual firm, partnership, corporation, joint venture or other entity from which the Affiant is unable to obtain a certification in form and substance equal to Part II(A)(1)-(3) of this Disclosure Affidavit or which the Affiant has reason to believe cannot provide a truthful certification.

3. The Affiant shall maintain all subcontractors’ certifications required by paragraph (1) above for the duration of the transaction and shall make such certifications promptly available to the City upon request.

---

PART III. CERTIFICATION REGARDING TAXES, FEES, LITIGATION AND FINANCIAL RELATIONSHIPS
A  STATE TAX DELINQUENCIES

1. The Affiant is not delinquent in the payment of any tax administered by the Illinois Department of Revenue. If delinquent the Affiant is contesting its liability for the tax or the amount of the tax in accordance with the procedures established by the appropriate Revenue Act.

2. Alternatively the Affiant has entered into an agreement with the Illinois Department of Revenue for the payment of all such taxes that are due and is in compliance with such agreement.

B  OTHER TAXES/FEES

The Affiant is not delinquent in paying any fine, fee, tax or other charge owed to the City.

C  JUDICIAL OR ADMINISTRATIVE PROCEEDINGS

The Affiant is not a party to any pending law suits against the City or has the Affiant been sued by the City or its agents in any judicial or administrative proceeding within the 10 year period preceding execution of this Disclosure Affidavit.

D  EXCEPTIONS

If the Affiant is unable to certify to any of the above statements (Part III (A)–(C)) the Affiant shall explain below. In the case of any judicial or administrative proceedings provide (1) the case name, (2) the docket number, (3) the court in which the action is or was pending and (4) a brief description of each proceeding. Attach additional pages if necessary.

If no explanation appears or begins on the lines above, it shall be conclusively presumed that the Affiant certifies to each of the above statements.

E  FINANCIAL OR BUSINESS RELATIONSHIPS OR ARRANGEMENTS

The Affiant has reviewed the excerpt from paragraph 311 C 1 of the Securities and Exchange Commission Release No. 33-7608 34-33741 FR-42 File No. 5 99 dated March 9, 1994, attached hereto as Schedule I and with respect thereto discloses the following financial or business relationship or arrangement. If the Affiant has nothing to disclose write "NA".

PART IV  CERTIFICATION REGARDING ETHICS AND INSPECTOR GENERAL

The Affiant understands and will abide by all provisions of Chapter 2-56 of the Municipal Code, entitled "Office of Inspector General" and all provisions of Chapter 2-120 of the Municipal Code, entitled "Governmental Ethics".

PART V  CERTIFICATION REGARDING COURT-ORDERED CHILD SUPPORT COMPLIANCE

For purposes of this Part V, "Substantial Owner" means any person who owns or holds a 10 percent or more interest in the Affiant. If the Affiant is an individual or sole proprietorship, the Substantial Owner is the individual or sole proprietor. Percentage of interest includes direct, indirect and beneficial interests in the Affiant. An indirect or beneficial interest is an interest in the Affiant held either by a corporation, joint venture, trust, partnership, estate or other legal entity in which the individual holds an interest or by agent(s) or nominee(s) on behalf of an individual or entity. For example, if Corporation B holds or owns a 20 percent interest in the Affiant, and an individual has a...
50 percent interest in Corporation B, then such individual indirectly has a 10 percent interest in the Affiant and a
individual is a Substantial Owner of the Affiant. If Corporation B is held by another entity, then this analysis may
be applied to that entity.

If the Affiant's response below is #1 or #2, then all of the Affiant's Substantial Owners must remain in compliance
with any such child support obligations until the transaction is completed. Failure of the Affiant's Substantial
Owners to remain in compliance with their child support obligations in the manner set forth in either #1 or #2
constitutes an event of default.

Check one

1. X. No Substantial Owner has been declared in arrears on any child support obligations by the
   Circuit Court of Cook County or by another Illinois court of competent jurisdiction.

2. ___ The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued
   an order declaring one or more Substantial Owners in arrears on child support obligations. All such
   Substantial Owners however have entered into court-approved agreements for the payment of all such
   child support owed and all such Substantial Owners are in compliance with such agreements.

3. ___ The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued
   an order declaring one or more Substantial Owners in arrears on child support obligations and at
   least one such Substantial Owner has not entered into a court-approved agreement for the payment of
   all such child support owed or (b) at least one such Substantial Owner is not in compliance with a
   court-approved agreement for the payment of all such child support owed, or both (a) and (b).

4. ___ There are no Substantial Owners.

PART VI. CERTIFICATION REGARDING RETAINED PARTIES

A. DEFINITIONS AND DISCLOSURE REQUIREMENTS

1. Pursuant to Executive Order 97-1, each CTA contract and lease must be accompanied by a statement disclosing
   certain information about the firm's lobbyists, accountants, consultants, subcontractors and other persons
   whom the Affiant has retained or expects to retain with respect to the transaction. In particular, the Affiant
   must disclose the name of each such person, his or her business address, the nature of the relationship, and
   the amount of fees paid or estimated to be paid. The Affiant is not required to disclose employees who are
   paid solely through the Affiant's regular payroll.

2. Lobbyist means any person individually who for compensation or on behalf of any person other than himself
   undertakes to influence any legislative or administrative action or (ii) any part of whose duty as an employee or
   another includes undertaking to influence any legislative or administrative action.

3. If the Affiant is uncertain whether a disclosure is required under this Part of the Disclosure Affidavit or
   Executive Order 97-1, the Affiant must either ask the CTA whether disclosure is required or make the disclosure.
**B CERTIFICATION**

EACH AND EVERY attorney, lobbyist, accountant, consultant, subcontractor or other person retained or anticipated to be retained by the Affiant with respect to or in connection with the transaction is listed below (attach additional pages if necessary).

<table>
<thead>
<tr>
<th>NAME</th>
<th>BUSINESS ADDRESS</th>
<th>RELATIONSHIP (attorney, lobbyist, subcontractor, etc.)</th>
<th>FEES (indicate whether paid or estimated)</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

CHECK HERE IF NO SUCH PERSONS HAVE BEEN RETAINED OR ARE ANTICIPATED TO BE RETAINED  

X

**PART VII BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS**

A Definitions and Disclosure Requirement

1. Pursuant to an ordinance approved by the City Council on December 2, 1998 the Affiant must indicate whether it had a business relationship with any City elected official in the 12 months prior to the date of execution of this Disclosure Affidavit.

2. A "business relationship" means any contractual or other private business dealing of an official, or his or her spouse or of any entity in which an official or his or her spouse has a "financial interest," with a person or entity which entitles an official to compensation or payment in the amount of $2,500 or more in a calendar year provided however a financial interest shall not include (i) any ownership through purchase at fair market value or inheritance of less than one percent of the shares of a corporation or any corporate subsidiary, parent or affiliate thereof regardless of the value of the shares or dividends on such shares if such shares are registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended; (ii) the authorized compensation paid to an official or employee for his office or employment; (iii) an economic benefit provided equally to all residents of the city; (iv) a vested or demand deposit in a financial institution, or (v) an endowment or insurance policy or annuity contract purchased from an insurance company. A "business relationship" shall not include any employment relationship of an official's spouse with an entity when such spouse has no discretion concerning or input relating to the relationship between that entity and the city.

B Certification

1. Has the Affiant had, to the best of the knowledge of the undersigned party signing this Disclosure Affidavit on behalf of the Affiant, a "business relationship" with any City elected officials in the 12 months prior to the date of execution of this Disclosure Affidavit?

   [ ] No
   [X] Yes
PART VIII. INCORPORATION INTO CONTRACT, COMPLIANCE, PENALTIES AND DISCLOSURE

The Affiant understands and agrees that

A. The above certifications (Parts I-VII) shall become part of any contract awarded to the Affiant and are a material inducement to the City's execution of the contract or other action with respect to which this Disclosure Affidavit is being executed and delivered on behalf of the Affiant. Furthermore, the Affiant shall comply with these certifications through completion of the transaction.

B. If the City determines that any information provided herein is false, incomplete or inaccurate, the City may terminate the contract or other transaction, terminate the Affiant's participation in the contract or other transaction and/or decline to allow the Affiant to participate in other contracts or transactions with the City.

C. The following civil and criminal penalties among others may apply:

Making a false statement as to Part III(A) of this certification is a Class A misdemeanor, voids the contract and allows the City to recover all amounts paid to the Affiant under the contract in a civil action. 65 ILCS 5/11-42 11

D. This Disclosure Affidavit, some or all of the information provided herein, and all attachments may be made available to the public on the Internet in response to a Freedom of Information Act request, or otherwise. By completing and signing this Disclosure Affidavit, the Affiant waives and releases any possible rights or claims it may have against the City in connection with the public release of any information contained in the completed Disclosure Affidavit and any attachments.

PART IX VERIFICATION

Under penalty of perjury, I certify that I am authorized to execute this Disclosure Affidavit on behalf of the Affiant that I have personal knowledge of all the certifications made herein and that the same are complete and true.

__________________________
Signature of Authorized Officer

__________________________
Executive Vice President
Title

__________________________
W. Thomas Booher
Name of Authorized Officer (Print or Type)

__________________________
415-733-1515
Business Telephone Number

__________________________
Subscribed and sworn to before me this

__________________________
Notary Public

__________________________
Bond No. 11 11 00

AUG-11-2000 13 51 746 4618 94% P 11
A description of the government issuer or enterprise including information about the purpose of the offering, the type of security to be issued, the amount and maturity date of the issues, the interest rate, and the offering date.

A description of the financial condition of the issuer or enterprise including information about the issuer's or enterprise's financial condition, business and financial relations, and any other information that may be relevant to an understanding of the issuer or enterprise.

A description of the terms and conditions of the offering, including the offering price, underwriting discounts and commissions, and any other material terms.

Financial information including summary financial statements for the issuer or enterprise, and any other financial information that may be relevant to an understanding of the issuer or enterprise.

A description of the legal proceedings that may be relevant to an understanding of the issuer or enterprise.

A description of the material events that may be relevant to an understanding of the issuer or enterprise.

A description of the risks and uncertainties that may be relevant to an understanding of the issuer or enterprise.

A description of the material agreements that may be relevant to an understanding of the issuer or enterprise.

A description of the material changes in the issuer's or enterprise's financial condition since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's business since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's capitalization since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's operations since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's legal proceedings since the financial statements included in the offering document were prepared.

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A description of the material changes in the issuer's or enterprise's financial condition since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's business since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's capitalization since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's operations since the financial statements included in the offering document were prepared.

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A description of the material changes in the issuer's or enterprise's legal proceedings since the financial statements included in the offering document were prepared.

A description of the material changes in the issuer's or enterprise's financial condition since the financial statements included in the offering document were prepared.
**EXHIBIT A**

<table>
<thead>
<tr>
<th><strong>Names</strong></th>
<th><strong>Office</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>John T Sweazey</td>
<td>Chairman of the Board &amp; President</td>
</tr>
<tr>
<td>James H Reid, Jr.</td>
<td>Executive Vice President &amp; Chief Financial Officer</td>
</tr>
<tr>
<td>William E. Szymczak</td>
<td>Executive Vice President &amp; Chief Underwriter</td>
</tr>
<tr>
<td>Mark S Ragsdale</td>
<td>Senior Vice President</td>
</tr>
<tr>
<td>Thomas Booher</td>
<td>Executive Vice President</td>
</tr>
<tr>
<td>Kathleen S Reilly</td>
<td>Secretary</td>
</tr>
<tr>
<td>Kathy J Ratliff</td>
<td>First Vice President &amp; Assistant Secretary</td>
</tr>
<tr>
<td>Paul A Renno</td>
<td>Vice President &amp; General Counsel</td>
</tr>
<tr>
<td>Robert W Raybould</td>
<td>Vice President</td>
</tr>
<tr>
<td>James Suekama</td>
<td>Vice President</td>
</tr>
<tr>
<td>Michael Sapuppo</td>
<td>Vice President</td>
</tr>
<tr>
<td>B J Rogers</td>
<td>Vice President</td>
</tr>
<tr>
<td>Dale Ashlock</td>
<td>Controller</td>
</tr>
<tr>
<td>Karla Ferguson</td>
<td>Vice President</td>
</tr>
<tr>
<td>Todd Marans</td>
<td>Senior Vice President</td>
</tr>
</tbody>
</table>
EXHIBIT B

Board of Directors

John T. Swezey
James H. Reid, Jr.
William E. Szymczak
Robert W. Rayboud
William J. Rosenn
<table>
<thead>
<tr>
<th>Shareholder Name</th>
<th>Shares Owned as of December 31, 1999</th>
<th>Current Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 John T Sweazey</td>
<td>80,979</td>
<td>70.36%</td>
</tr>
<tr>
<td>2 James H Reid, Jr</td>
<td>9,274</td>
<td>8.06%</td>
</tr>
<tr>
<td>3 Robert Raybould</td>
<td>11,837</td>
<td>10.28%</td>
</tr>
<tr>
<td>4 William E Szymczak</td>
<td>3,000</td>
<td>2.61%</td>
</tr>
<tr>
<td>5 Russell B Flynn</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>6 D R Stephens</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>7 Chesley Davies</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>8 Ralph J Litton</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>9 James Lum</td>
<td>500</td>
<td>0.43%</td>
</tr>
<tr>
<td>10 Rex W Williams</td>
<td>500</td>
<td>0.43%</td>
</tr>
<tr>
<td>11 Sylvan F Seely</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>12 Jackson W Allred</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>13 Minnam Smith</td>
<td>500</td>
<td>0.43%</td>
</tr>
<tr>
<td>14 Clyde W Haws</td>
<td>500</td>
<td>0.43%</td>
</tr>
<tr>
<td>15 Thomas K Baker</td>
<td>500</td>
<td>0.43%</td>
</tr>
<tr>
<td>16 Clyde G. Seely</td>
<td>1,000</td>
<td>0.87%</td>
</tr>
<tr>
<td>17 Paul M Ginsburg</td>
<td>500</td>
<td>0.43%</td>
</tr>
</tbody>
</table>

Shares issued and outstanding: 115,090 100.00%
CITY OF CHICAGO

ECONOMIC DISCLOSURE STATEMENT
AND AFFIDAVIT

(Economic Development/Housing Transactions)

Pursuant to Chapter 2-154 of the Municipal Code of Chicago (the "Municipal Code"), the following information is required to be disclosed prior to any City agency, department or City Council action. Please fully complete each statement, with all information current as of the attestation date. Every question must be answered. If a question is not applicable, answer with "N.A." An incomplete EDS shall be returned and any City action shall be interrupted.

Please print or type all responses clearly and legibly. If you need additional space for a response, attach extra pages. Please indicate the question to which you are responding on any extra pages you attach.

Please note that this Economic Disclosure Statement and Affidavit (the "EDS") requires you to obtain various certifications from certain other parties before they may perform any work in connection with the project. The terms of the required certifications are set forth below in Sections V, VII, VIII, IX and X.

WHO MUST FILE:

1. **The Applicant:** Any individual or entity (the "Applicant") making an application to the City of Chicago (the "City") for action requiring City Council or other City agency approval must file this EDS. For example, with respect to a City loan or grant, the individual or entity applying for the loan or grant is the "Applicant."

2. **Entities holding an interest in the Applicant:** Whenever an ownership interest in the Applicant (such as shares of stock of the Applicant or a limited partnership interest in the Applicant, for example) is held or owned by a legal entity (such as a corporation or partnership, for example) rather than an individual, each such legal entity must also file an
EDS on its own behalf. If the Applicant is a not-for-profit corporation with members who elect the board of directors, those members who are legal entities and not individuals must also file EDS's on their own behalf. (Individuals who have ownership interests in the Applicant or who are members of a not-for-profit Applicant are not required to file an EDS on their own behalf.) However, if the Applicant is a corporation whose shares are registered on a national securities exchange pursuant to the Securities Exchange Act of 1934, only legal entities that own 10 percent or more of the Applicant's stock must file EDS's on their own behalf. A legal entity that holds an ownership interest in the Applicant and that is required to file an EDS on its own behalf shall be referred to hereinafter as a "First-Tier Related Entity."

3. Entities holding direct or indirect interest in a First-Tier Related Entity: The same rules described in (2) above also apply to owners of First-Tier Related Entities, owners of such owners, and so on.

The individual or legal entity completing this EDS shall be referred to as the "undersigned" throughout this EDS. If the party completing this EDS is not an individual but is a legal entity (such as, for example, a corporation or partnership), the person signing this EDS on behalf of such party shall be referred to as the "signatory of the undersigned."

ACKNOWLEDGMENT OF POSSIBLE CREDIT AND OTHER CHECKS: By completing and filing this EDS, the undersigned acknowledges and agrees, on behalf of itself and the individuals named in this EDS, that the City may investigate the creditworthiness of some or all of the individuals named in this EDS.

INFORMATION TO BE KEPT CURRENT: All disclosures must be current as of the date upon which the application is presented to the City Council or other City agency, and shall be maintained current until such time as the City Council or City agency shall take action on the application. This requires (i) the submission of this EDS at the time the initial application is made; and (ii) a recertification of this EDS (a) at the time the related ordinance, if any, is submitted to the City Council if such
RE-CERTIFYING THIS EDS: Execute the certification on the date of the initial submission of this EDS. You may be asked to re-execute this EDS on the last page as of the date of submission of any related ordinance to the City Council, or as of the date of the closing of your transaction.

I. GENERAL INFORMATION

A. Exact legal name of undersigned: Prism Financial Incorporated

B. Business address: 400 North Orleans, Chicago, IL 60610

C. Telephone: (312) 494-0020

D. Fax: (312) 494-1481

E. Name of contact person: Mark Filler

F. City agency receiving this EDS: Department of Housing.

G. Type of action requested: Financing.

H. Project location: 6650 W. Belden Avenue, Chicago, IL 60607

I. Brief project description: 153 units of affordable housing for Seniors.
J. Description and purpose of requested City assistance: 

Financing through tax exempt bonds with tax credits.

II. DISCLOSURE OF OWNERSHIP INTERESTS

A. GENERAL INFORMATION

1. Indicate whether the undersigned is an individual or legal entity and, if a legal entity, indicate the type of entity below:

   □ Individual
   □ Business corporation
   □ Not-for-profit corporation
   □ General partnership
   □ Limited partnership
   □ Limited liability company
   □ Joint venture
   □ Sole proprietorship
   □ Other entity (please specify) ________________

2. State of incorporation or organization, if applicable:

   Delaware

3. For corporations, limited partnerships and limited liability companies not organized in the State of Illinois: Is the organization authorized to do business in the State of Illinois as a foreign entity?

   ☑ Yes  □ No

B. ORGANIZATION INFORMATION

1. FOR CORPORATIONS:
a  List below the names and titles of the executive officers and directors of the corporation

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mark Filler - Prism Financial Corp.</td>
<td>President, CEO</td>
</tr>
<tr>
<td>Terry Markus - Prism Financial Corp.</td>
<td>President of Prism, Illinois</td>
</tr>
<tr>
<td>James T. Rager - Royal Bank</td>
<td>Vice Chairman</td>
</tr>
<tr>
<td>Peter W. Currie - Royal Bank</td>
<td>Vice Chairman &amp; CFO</td>
</tr>
<tr>
<td>Janice R. Fukakusa - Royal Bank</td>
<td>Executive Vice President</td>
</tr>
<tr>
<td>Shauneen E. Bruder - Royal Bank</td>
<td>Sr. Vice President</td>
</tr>
</tbody>
</table>

b  For business corporations with 100 or more shareholders, list below the name, business address and percentage of ownership interest of each shareholder owning shares equal to or in excess of 7.5 percent of the total issued and outstanding shares.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
c For business corporations with fewer than 100 shareholders, list below the name, business address and percentage of ownership interest of each shareholder.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Royal Bank of Canada</td>
<td>200 Bay St., 8th Floor</td>
<td>100%</td>
</tr>
<tr>
<td></td>
<td>Toronto, Ontario, Canada</td>
<td></td>
</tr>
<tr>
<td></td>
<td>M5J 2J5</td>
<td></td>
</tr>
</tbody>
</table>

d For not-for-profit corporations, list below the name, business address and percentage of control of each member. If there are no members, write "no members."

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Control</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2. FOR PARTNERSHIPS:

For general or limited partnerships: list below the name, business address and percentage of ownership interest of each partner. For limited partnerships, indicate whether each partner is a general partner or a limited partner.

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
3 FOR LIMITED LIABILITY COMPANIES:

a. List below the names and titles of the executive officers, if any, of the limited liability company. If there are no officers, write "no officers."

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

b. List below the name, business address and percentage of ownership interest of each (1) member and (11) manager. If there are no managers, write "no managers."

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>


4 FOR LAND TRUSTS, BUSINESS TRUSTS OR ESTATES:

a. List below the name of each individual or legal entity holding legal title to the property that is the subject of the trust:

N/A

b. List below the name, business address and percentage of beneficial interest of each beneficiary on whose behalf title is held:

<table>
<thead>
<tr>
<th>Name</th>
<th>Business Address</th>
<th>Percentage Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5. OTHER OWNERSHIP INTERESTS

a. Is any ownership interest in the undersigned, as described in (1)(b)-(d), (2), 3(b) or (4)(b) above, held by one or more agents or one or more nominees on behalf of another individual or legal entity?

☐ Yes ☐ No

If so, list below the name, business address and percentage of ownership interest of each principal (whether an individual or legal entity) for whom such agent(s) or nominee(s) are holding their ownership interest(s) in the
undersigned, and identify each principal's agent or nominee

Principal's

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Percentage Interest</th>
<th>Agent/Nominee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

D. Is any ownership interest in the undersigned, as described in (1)(b)-(d), (2), 3(b) or (4)(b) above, constructively controlled (other than through an agent or nominee) by another individual or legal entity?

☐ Yes ☐ No

If so, list below (i) the name of each individual or legal entity whose ownership interest is constructively controlled, (ii) the name, business address and percentage of ownership interest of each individual or legal entity possessing such control, and (iii) the means by which such control is or may be exercised.

________________________

________________________

________________________

________________________

III. OTHER PROJECT INFORMATION

A. List below the name and business address of each individual or legal entity currently holding legal title to the
property for which City assistance is being requested (the "Property"):  

American National Bank and Trust Company of Chicago, as Trustee under Trust No. 52930.

B. If title to the Property is held in a land trust, list below the name, business address and percentage of interest of each beneficiary. If all of this information has already been provided in Section II above, indicate that below and do not repeat it here:

Grand Equities, Inc., an Illinois corporation - 100%

C. Real estate tax index number(s) for the Property:

PIN #1331205061 and PIN #1331205062

D. Have all water charges, sewer charges, property taxes and sales taxes, due and payable on or prior to the date hereof and concerning the Property, been paid as of the date of this EDS?

☐ Yes ☐ No

If no, describe below the kind and dollar amount of such charges or taxes and indicate by what date full payment
shall be made. Failure to make full payment may halt any requested City action

IV. ADDITIONAL INFORMATION

Has the undersigned or any member, partner, beneficiary or owner of the undersigned:

A. ever been a defendant in any civil or criminal suits or legal actions?
   □ Yes   ☒ No

B. ever had any debts discharged, satisfied or settled under the Bankruptcy Act?
   □ Yes   ☒ No

C. ever had a judgment entered against him/her/it?
   □ Yes   ☒ No

D. ever been a party to a foreclosure, a deed in lieu of foreclosure, a loan default or loan "workout" situation?
   □ Yes   ☒ No

NOTE: If the answer to any of the above questions is "yes," attach a separate schedule explaining the circumstances, parties involved and resolution or status. A specific description must be provided for each case.
V. CERTIFICATION OF ENVIRONMENTAL COMPLIANCE

A. Neither the undersigned nor any "Affiliated Entity" (as defined below) of the undersigned has, during a period of five years prior to the date hereof:

(1) violated or engaged in any conduct which violated Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other "Environmental Restriction" (as defined below);

(2) received notice of any claim, demand or action, including but not limited to citations and warrants, from the City, the State of Illinois, the federal government, any state or political subdivision thereof, or any agency, court or body of the federal government or any state or political subdivision thereof, exercising executive, legislative, judicial, regulatory or administrative functions, relating to a violation or alleged violation of Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other Environmental Restriction; or

(3) been subject to any fine or penalty of any nature for failure to comply with Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other Environmental Restriction.

B. If the undersigned is unable to certify to any of the above statements in this Section V, the undersigned shall identify all exceptions and indicate whether any such exceptions occurred within the City or otherwise pertain to the City:

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

12
[If no explanation appears or begins on the lines above, it shall be conclusively presumed that the undersigned certifies to each of the above statements]

C. The undersigned covenants and agrees that the undersigned shall:

1. prior to completion of the project to which this EDS pertains (the "Project"), not violate any provision of Sections 7-28-440 or 11-4-1500 or Article XIV of Chapter 11-4 or Chapters 7-28 or 11-4 of the Municipal Code or any other Environmental Restriction;

2. not use any facility on the United States Environmental Protection Agency's List of Violating Facilities (the "List") in connection with the Project for the duration of time that the facility remains on the List; and

3. immediately notify any federal agency which is awarding funds in connection with the Project if a facility that the undersigned intends to use is on the List or if the undersigned knows that any such facility has been recommended to be placed on the List.

D. The undersigned has obtained certifications in form and substance equal to Section V(A)-(B) of this EDS from all contractors or subcontractors that the undersigned presently intends to use in connection with the Project. As to contractors or subcontractors to be used in connection with the Project who are not yet known to the undersigned, the undersigned shall obtain certifications in form and substance equal to Section V(A)-(B) of this EDS from all such parties prior to using them in connection with the Project.

E. The undersigned shall not, without the prior written consent of the City, use any contractor or subcontractor in connection with the Project if the undersigned, based on information contained in such party's certification or any other information known or obtained by the undersigned, has reason to believe that such contractor or subcontractor has, within the preceding five years, been in violation of any Environmental Restriction, received notice of any claim
relating to a violation of an Environmental Restriction, or been subject to any fine or penalty for a violation of an Environmental Restriction.

Further, the undersigned shall not, without the prior written consent of the City, use as a contractor or subcontractor in connection with the Project any person or entity from which the undersigned is unable to obtain certifications in form and substance equal to Section V(A)-(B) of this EDS or which the undersigned has reason to believe cannot provide truthful certifications.

G. The undersigned shall maintain for the duration of the requested City assistance all certifications of all contractors and subcontractors required by Section V(D) above, and shall make such certifications promptly available to the City upon request.

H. Definitions:

(1) Entities are "affiliated" if, directly or indirectly, one controls or has the power to control the other, or if a third person controls or has the power to control both entities. Indicia of control include without limitation: interlocking management or ownership identity of interests among family members; shared facilities and equipment; common use of employees; or organization of another business entity using substantially the same management, ownership or principals as the first entity.

(2) "Environmental Restriction" means any statute, ordinance, rule, regulation, permit, permit condition, order or directive relating to or imposing liability or standards of conduct concerning the release or threatened release of hazardous materials, special wastes or other contaminants into the environment, and to the generation, use, storage, transportation or disposal of construction debris, bulk waste, refuse, garbage, solid wastes, hazardous materials, special wastes or other contaminants, including but not limited to: (a) the Comprehensive Environmental Response, Compensation and Liability Act (42 U.S.C. § 9601 et

VI. CHILD SUPPORT OBLIGATIONS

For purposes of this Section VI, "Substantial Owner" means any individual who owns or holds a 10 percent or more "Percentage of Interest" (as defined below) in the undersigned. If the undersigned is an individual or sole proprietorship, the "Substantial Owner" means that individual or sole proprietor. "Percentage of Interest" includes direct, indirect and beneficial interests in the undersigned. "Indirect or beneficial interest" means that an interest in the undersigned is held by a corporation, joint venture, trust, partnership, association, estate or other legal entity, in which the individual holds an interest, or by agent(s) or nominee(s) on behalf of an individual or entity. For example, if Corporation B owns a 20 percent interest in the undersigned, and an individual has a 50 percent percentage of interest in Corporation B, then such individual indirectly has a 10 percent percentage of interest in the undersigned and is a Substantial Owner. If Corporation B is held by another entity, then this analysis similarly must be applied to that next entity (and so forth to any additional levels of ownership) to determine whether any individuals indirectly hold a 10 percent or more interest in the undersigned.

If the undersigned's response below is (A) or (B), than all of the undersigned's Substantial Owners must remain in compliance with any such child support obligations (1) throughout the term of the requested City assistance to which this EDS pertains, or (11) until completion of the undersigned's obligations to the
City in connection with the Project, whenever is later. Failure of the undersigned's Substantial Owners to remain in compliance with their child support obligations in the manner set forth in either (A) or (B) below constitutes an event of default.

Check one:

X A. No Substantial Owner has been declared in arrearage on any child support obligations by the Circuit Court of Cook County or by another Illinois court of competent jurisdiction.

___ B. The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrearage on their child support obligations. All such Substantial Owners, however, have entered into court-approved agreements for the payment of all such child support owed, and all such Substantial Owners are in compliance with such agreements.

___ C. The Circuit Court of Cook County or another Illinois court of competent jurisdiction has issued an order declaring one or more Substantial Owners in arrearage on their child support obligations and: (1) at least one such Substantial Owner has not entered into a court-approved agreement for the payment of all such child support owed; or (2) at least one such Substantial Owner is not in compliance with a court-approved agreement for the payment of all such child support owed; or both (1) and (2).

___ D. There are no Substantial Owners.

VII. CERTIFICATION
The signatory of the undersigned, being first duly sworn, on oath hereby certifies, deposes and says, under penalty of perjury, as follows:

A. The signatory is authorized to execute this EDS on behalf of the undersigned, the information disclosed herein is true and complete to the best of his/her knowledge; no disclosures as to economic interest in the Project have been withheld; and no information has been reserved as to the intended use or purpose for which the undersigned (or a related entity) seeks action by the City Council or pertinent City agency.

B. Except as described in Section III(D) hereof, if applicable, the undersigned is (a) not in default or in arrears on any outstanding commercial loans, water charges, sewer charges, property taxes, sales taxes or other fines, fees, taxes, assessments or charges owed to the City, personally or by any partnership, corporation, joint venture or land trust in which the undersigned has at least a five percent beneficial interest; and (b) not delinquent in the payment of any tax administered by the Illinois Department of Revenue, or if delinquent, the undersigned is contesting, in accordance with the procedures established by the appropriate revenue act, its liability for such tax or the amount of such tax, or the undersigned has entered into an agreement with the Illinois Department of Revenue for the payment of all such taxes that are due and is in compliance with such agreement.

C. Since the initial date of application, the undersigned has not done or suffered to be done anything that could in any way adversely affect the title to the Property and, except as described herein, no proceedings have been filed by or against the undersigned, nor has any judgment or decree been rendered against the undersigned, nor is there any judgment note or other instrument that can result in a judgment or decree against the undersigned within five days from the date thereof.
The undersigned has either paid in full or settled all outstanding parking violation complaints issued to any vehicle owned or controlled by the undersigned personally, or by any partnership, corporation, joint venture or land trust in which the undersigned has control or an ownership interest exceeding five percent in such entity.

The undersigned and its principals:

1. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;

2. have not within a three-year period preceding the date hereof been convicted of a criminal offense or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;

3. are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state or local) with commission of any of the offenses enumerated in clause (b) above; and

4. have not within a three-year period preceding the date hereof had one or more public transactions (federal, state or local) terminated for cause or default.

The undersigned, or any party to be used in the performance of the Project (an "Applicable Party"), or any Affiliated Entity of either the undersigned or any Applicable Party, or any responsible official thereof, or any other official, agent or employee of the
undersigned, any Applicable Party or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official thereof, has not, during the three years prior to the date thereof or, with respect to an Applicable Party or any Affiliated Entity thereof, during the three years prior to the date of such Applicable Party's contract in connection with the Project:

(1) bribed or attempted to bribe, or been convicted of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;

(2) agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or

(3) made an admission of such conduct described in (1) or (2) above which is a matter of record, but has not been prosecuted for such conduct.

G. The undersigned understands and shall comply with (1) the applicable requirements of the Governmental Ethics Ordinance of the City, Title 2, Chapter 2-156 of the Municipal Code; and (2) all the applicable provisions of Chapter 2-56 of the Municipal Code (Office of the Inspector General).

H. Neither the undersigned nor any employee, official, agent or partner of the undersigned is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3, as amended, supplemented and restated from time to time; (2) bid-rotating in violation of 720 ILCS 5/33E-4, as amended, supplemented and restated from time to time;
or (3) any similar offense of any state or of the
United States of America which contains the same
elements as the offense of bid-rigging or bid-rotating
If the undersigned is unable to certify to any of the
above statements in this Section VII, the undersigned
shall explain below:


[If no explanation appears or begins on the lines
above, it shall be conclusively presumed that the
undersigned certifies to each of the above statements.]

VIII. APPLICABLE PARTIES

A. The undersigned has obtained certifications in form and
substance equal to Section VII(E)-(I) of this EDS from
all Applicable Parties that the undersigned presently
intends to use in connection with the Project. As to
Applicable Parties to be used in connection with the
Project who are not yet known to the undersigned, the
undersigned shall obtain certifications in form and
substance equal to Section VII(E)-(I) of this EDS from
all such Applicable Parties prior to using them in
connection with the Project.

B. The undersigned shall not, without the prior written
consent of the City, use any Applicable Party in
connection with the Project if the undersigned, based
on information contained in such Applicable Party's
certification or any other information known or
obtained by the undersigned, has reason to believe
that:

(1) during the three years prior to the date of such
Applicable Party's contract in connection with the
Project, such Applicable Party, such Applicable
Party's Affiliated Entity, or any official, agent
or employee of such Applicable Party or Affiliated Entity has engaged in, been convicted of, or made an admission of guilt of any of the conduct listed in Section VII(F) above;

(2) such Applicable Party or any official, agent, partner or employee of such Applicable Party is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of bid-rigging, bid-rotating, or any similar offense of any state or of the United States of America which contains the same elements as bid-rigging or bid-rotating; or

(3) any of the circumstances described in Section VII(H) above applies to such Applicable Party or its principals.

C. Further, the undersigned shall not, without the prior written consent of the City, use in connection with the Project any person or entity from which the undersigned is unable to obtain certifications in form and substance equal to Section VII(E)-(I) of this EDS or which the undersigned has reason to believe cannot provide truthful certifications.

D. For all Applicable Parties, the undersigned shall maintain for the duration of the requested City assistance all certifications of all Applicable Parties required by Section VIII(A) above, and the undersigned shall make such certifications promptly available to the City upon request.

IX. RESTRICTION ON LOBBYING

A. List below the names of all persons registered under the Lobbying Disclosure Act of 1995, 2 U.S.C. § 1601 et seq. (the "Disclosure Act"), who have made lobbying contacts on behalf of the undersigned with respect to the transaction to which this EDS pertains (the "Transaction"). If there are no such persons, write "none."
None.

B. The undersigned certifies that it has not and shall not expend any Federal appropriated funds to pay any person for influencing or attempting to influence an officer or employee of any agency, as defined by applicable Federal law, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement. Accordingly, the undersigned has not used any Federal appropriated funds to pay any person listed in Section IX(A) above for his/her lobbying activities in connection with the Transaction.

C. The undersigned shall submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affect the accuracy of the statements and information set forth in paragraphs (A) and (B) above.

D. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the Transaction, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.

E. Either (1) the undersigned is not an organization described in Section 501(c)(4) of the Internal Revenue Code of 1986; or (2) the undersigned is an organization
described in Section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and shall not engage in "lobbying activities," as defined in the Disclosure Act.

F. The undersigned shall obtain certifications equal in form and substance to paragraphs (A) through (E) above from all contractors and subcontractors prior to the award of any contract/subcontract with such parties in connection with the Transaction. The undersigned shall maintain all such certifications of such parties for the duration of the Transaction and shall make such certifications promptly available to the City upon request.

X. NONSEGREGATED FACILITIES

A. The undersigned certifies that it does not and shall not maintain or provide for its employees any segregated facilities at any of its establishments, and that it does not and shall not permit its employees to perform their services at any location under its control where segregated facilities are maintained. The undersigned agrees that a breach of this certification is a violation of the Equal Opportunity clause.

B. "Segregated facilities," as used in this provision, means any waiting rooms, work areas, restrooms and washrooms, restaurants and other eating areas, time clocks, locker rooms and other storage or dressing areas, parking lots, drinking fountains, recreation or entertainment areas, transportation, and housing facilities provided for employees, that are segregated by explicit directive or are in fact segregated on the basis of race, color, religion or national origin because of habit, local custom or otherwise.

C. The undersigned further agrees that it shall obtain or cause to be obtained identical certifications from proposed contractors or subcontractors in connection with the Project before the award of contracts or subcontracts under which the contractor/subcontractor
will be subject to the equal opportunity clause
Contracts and subcontracts exceeding $10,000, or having
an aggregate value exceeding $10,000 in any 12-month
period, are generally subject to the equal opportunity
clause. See 41 C.F.R. Part 60 for further information
regarding the equal opportunity clause.

The undersigned shall forward or cause to be forwarded
the following notice to proposed contractors and
subcontractors:

NOTICE TO PROSPECTIVE CONTRACTORS/SUBCONTRACTORS OF
REQUIREMENTS FOR CERTIFICATIONS OF NONSEGREGATED
FACILITIES

A Certification of Nonsegregated Facilities must be
submitted before the award of a contract/subcontract
under which the contractor/subcontractor will be
subject to the Equal Opportunity clause. The
certifications may be submitted either for each
contract/subcontract or for all contracts/subcontracts
during a period (e.g., quarterly, semiannually or
annually).

XI. EQUAL EMPLOYMENT OPPORTUNITY

Federal regulations require that the undersigned and proposed
contractors/subcontractors submit the following information with
their bids or in writing at the outset of negotiations:

A. Have you developed and do you have on file affirmative
action programs pursuant to applicable federal regulations?
(See 41 C.F.R. Part 60-2.)

[ ] Yes [X] No

B. Have you participated in any previous contracts or
subcontracts subject to the equal opportunity clause?

[ ] Yes [X] No

C. If the answer to (B) is yes, have you filed with the Joint
Reporting Committee, the Director of OFCC, any federal
agency, or the former President's Committee on Equal Employment Opportunity, all reports due under the applicable filing requirements of these organizations?

[ ] Yes       [ ] No       N/A

XII. RETAINED PARTIES

A. Definitions and Disclosure Requirements

1. Pursuant to Executive Order 97-1, every City contract and lease must be accompanied by a statement disclosing certain information about attorneys, lobbyists, accountants, consultants, subcontractors and other persons whom the undersigned has retained or expects to retain in connection with the contract or lease. In particular, the undersigned must disclose the name of each such person, his/her business address, the nature of the relationship, and the amount of the fees paid or estimated to be paid. The undersigned is not required to disclose employees who are paid solely through the undersigned's regular payroll.

2. "Lobbyist" means any person (i) who for compensation or on behalf of any person other than himself undertakes to influence any legislative or administrative action, or (ii) any part of whose duty as an employee of another includes undertaking to influence any legislative or administrative action.

3. If the undersigned is uncertain whether a disclosure is required under this Section XII, the undersigned must either ask the City whether disclosure is required or make the disclosure.

B. Certification

Each and every attorney, lobbyist, accountant, consultant, subcontractor or other person retained or anticipated to be retained by the undersigned with respect to or in connection with the City assistance to which this EDS pertains is listed below: 

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XIII. BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS

A. Definitions and Disclosure Requirement

1. Pursuant to an ordinance approved by the City Council on December 2, 1998, the undersigned must indicate whether it had a "business relationship" with a City elected official in the 12 months prior to the date of execution of this EDS.

2. A "business relationship" means any "contractual or other private business dealing" of an official, or his or her spouse, or of any entity in which an official or his or her spouse has a "financial interest," with a person or entity which entitles an official to compensation or payment in the amount of $2,500 or more in a calendar year; provided, however, a "financial interest" shall not include: (i) any ownership through purchase at fair market value or inheritance of less than one percent of the shares of a corporation, or any corporate subsidiary, parent or affiliate thereof, regardless of the value of or dividends on such shares, if such shares registered on a securities exchange pursuant to the Securities Exchange Act of 1934, as amended, (ii) the authorized compensation paid to an official or employee for his office or employment; (iii) any economic benefit provided equally to all residents of the City; (iv) a time or demand deposit in a financial institution; (v) an endowment or insurance policy or annuity contract purchased from an insurance company. A "contractual or other private business dealing" shall not
include any employment relationship of an official’s spouse with an entity when such spouse has no discretion concerning or input relating to the relationship between that entity and the City.

B. Certification

1. Has the undersigned had a “business relationship” with any City elected officials in the 12 months prior to the date of execution of this EDS?

   [  ] Yes         [  X ] No

If yes, please identify below the name(s) of such City elected official(s) and describe such relationship(s):

   N/A

   

   

   

   

   

   

   

   

XIV. CONTRACT INCORPORATION, COMPLIANCE, PENALTIES, DISCLOSURE

The undersigned understands and agrees that:

A. The certifications contained in this EDS shall become part of any contract awarded to the undersigned by the City in connection with the City assistance to which this EDS pertains, and are a material inducement to the City's execution of such contract or other action with respect to which this EDS is being executed and delivered on behalf of the undersigned. Furthermore, the undersigned shall comply with the certifications contained herein during the term and/or performance of the contract or completion of the Transaction.

B. If the City determines that any information provided herein is false, incomplete or inaccurate, the City may terminate the Transaction, terminate the undersigned’s participation in the Transaction, and/or decline to allow the undersigned to participate in other contracts or transactions with the City.
C. Some or all of the information provided on this EDS and any attachments to this EDS may be made available to the public on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the undersigned waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS.

Prism Financial Corporation

(Print or type name of individual or legal entity--this should be the same name as given in Section I(A) hereof)

By: _____________________________

(sign here)

Title of signatory: President/CEO

Print or type name of signatory: Mary A. Filler

Date: 8/22/1999

Subscribed to before me this 22nd day of August 1999 at Cook County, Illinois.

Lisa Marie Vorkapic
Notary Public

Commission expires: 7/16/2003