

**CERTIFICATE OF COMPLETION OF CONSTRUCTION**

**PURSUANT TO** Section 7.01 of the Gunnison St. Lofts, LLC Redevelopment Agreement (the "Agreement") dated as of January 20, 2004, recorded on January 21, 2004 as document number 0402144025 in the office of the Cook County Recorder of Deeds and subsequent amendment dated February 24, 2006 (the "Agreement") by and between the City of Chicago, an Illinois municipal corporation (the "City") and Gunnison St. Lofts, L.L.C., an Illinois limited liability company (the "Company"), and Bridgeview Bank Group (f/k/a Bridgeview Bank and Trust), not personally but as Trustee under Trust Agreement dated November 20, 2003 and know as trust No. 1-3074 (the "Land Trust"), together with Company (the "Developer"), the City, by and through its Department of Planning and Development hereby certifies as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.

2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

**IN WITNESS WHEREOF**, the City has caused this Certificate of Completion to be executed this 2nd day of March 2007.

CITY OF CHICAGO

By:   
Robert Kufza  
Deputy Commissioner  
Department of Planning and Development



EXHIBIT A  
To Certificate of Completion dated March 28, 2007

Legal Description of the Project  
as defined in the Gunnison St. Lofts, LLC. Redevelopment Agreement

LOTS 9, 10 AND 11 IN RESUBDIVISION OF BLOCK 1 (EXCEPT LOTS 1, 2, AND 3) IN RUFUS C. HALL'S ADDITION TO ARGYLE IN SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

EXHIBIT B  
To Certificate of Completion dated March 28, 2007

Street Address of the  
Project as defined in the Gunnison St. Lofts, LLC. Redevelopment Agreement

Street Addresses commonly  
known as:

4840 North Broadway, Chicago, IL 60640

Permanent Index Number(s):

14-08-320-008-0000

