

DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT CITY OF CHICAGO

May 14, 2013

Richard J. Remijas, Jr. Executive Vice President Park Federal Savings Bank 5400 S. Pulaski Road Chicago, IL 60632 rremijas@parkfed.com

PROJECT CLOSE OUT Re:

Project Completion Status:

100%

Project Type:

TIF

Project Name:

Park Federal Savings Bank

Project Address:

1823 W. 47th Street

General Contractor:

Krahl Construction

Dear Mr. Remijas:

The above-referenced project is subject to prevailing wages, Local Hiring and MBE/WBE ordinances as applicable under the Redevelopment Agreement. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has met the compliance requirements. We appreciate your time and effort in the successful completion of this project. We look forward to working with you on future developments.

Sincerely

Bill Povalla

Assistant Commissioner

Cc:

Beau O'Donnell

BODONNELL@KRAHLCONSTRUCTION.COM K. Pazdziora

Brian Barrett

BBARRETT@KRAHLCONSTRUCTION.COM

Lisa Daquilante

LBIANCHINI@KRAHLCONSTRUCTION.COM

B. McGuire

J. Horan

M. Sagun

C. Hastings