



DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT
CITY OF CHICAGO

December 28, 2011

Norma Quesada
Cotter Consulting Incorporated
100 South Wacker Drive, Suite 920
Chicago, Illinois 60606-4002

RE: CONDITIONAL PROJECT CLOSEOUT

Project Name: Loyola University Milestone 1

Project Address: 6525 North Sheridan Road

Project Type: TIF

General Contractor: b. Stromberg

Dear Ms. Quesada:

The above-referenced project is subject to prevailing rates as applicable under the Davis-Bacon and other related Federal Labor Standards Acts, MBE/WBE and Local Hiring Preference ordinances as applicable under the Redevelopment Agreement for this project.

This development has fulfilled the construction compliance requirements for a conditional project closeout to be issued. We appreciate your time and effort in the successful completion of Milestone 1 of this project.

The project has met the MBE requirement and has documented how WBE compliance shall be met. Local Hiring will be assessed at the full project completion. The Compliance and Monitoring Division recommends that a TIF payout be processed.

Thank you in advance for your prompt attention to this matter if you have any questions, please feel free to contact me at (312) 742-0345. We look forward to working with you on future developments.

Sincerely,

Bill Povalla
Assistant Commissioner

cc: J. Kelly-Stromberg
J. Stevenson-Claus

S. Sheehan
J. Worthy
D. Wayne

T. Wright
B. Povalla