

December 16, 2013

Mr. Mark Sagun
Department of Housing and Economic Development
TIF Administration Division
121 North LaSalle Street, Room 1006
Chicago, Illinois 60602

Re: DeVry Inc. Redevelopment Agreement

Dear Mark:

Pursuant to Section 7.01 of the DeVry Inc. Redevelopment Agreement (the "Agreement") for its On-Line Operations Facility Project, DeVry Inc. (DeVry) hereby respectfully requests that the Department of Housing and Economic Development issue the Certificate of Completion for the Project. DeVry has completed the Project as that term is defined in the Agreement.

Enclosed with this letter are copies of the following documents:

- (1) Certificate of Occupancy for the Project;
- (2) Close-out letter from the City's Monitoring and Compliance Unit;
- (3) Evidence of Project expenditures, including final lien waivers from the General Contractor and a spread sheet of project costs (please let me know what additional back-up you need for these costs); and
- (4) A list of the 350 FTEs located at the Riverside Campus as of June 30, 2013 (note that as of June 30, 2013, there were 774 City-wide FTEs).

Evidence of LEED certification compliance was provided prior to closing on the Agreement.

I understand that, pursuant to Section 7.01 of the Agreement, the Department of Housing and Economic Development must either issue the Certificate or request additional information within thirty (30) days of this request. Should you need additional information, please contact me at (847) 462-8949 or elkruse@comcast.net, and I will coordinate obtaining the information for you as soon as possible.

I appreciate your assistance with this matter. It has been a great pleasure working with the City of Chicago and the Departments of Law and Housing and Economic Development on this exciting project.

Best regards,



Erika L. Kruse
Special Legal Counsel to DeVry Inc.

Enclosures

cc: Chip Hastings (w/ encl.)
Jim Horan (w/ encl.)
William Nyberg, Esq. (via e-mail w/ encl.)