Prepared by: Keith A. May City of Chicago, Department of Law 121 North LaSalle Street, Room 600 Chicago, Illinois 60602

When recorded return to: Rolando R. Acosta, Esquire Law Offices of Rolando R. Acosta, P.C. 2949 W. Gregory St. Chicago, IL 60625

## CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of that certain GX Chicago, LLC Redevelopment Agreement (this "Agreement") dated December 27, 2010 and recorded on January 10, 2011 as Document Number 1101033196, among the City of Chicago, an Illinois municipal corporation (the "City"), acting by and through its Department of Housing and Economic Development ("HED"), and GX Chicago, LLC, an Illinois limited liability company (the "Developer"), acting by and through Baum Real Estate Services, LLC, an Illinois limited liability company, as its manager, the City, by and through HED, hereby certifies as follows:

1. <u>Completion of the Project</u>. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement, as amended) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.

2. <u>Other provisions of Agreement; no waiver</u>. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement, as amended, and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[signature page follows]

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this 28th day of February, 2013.

CITY OF CHICAGO

By: **Deputy Commissioner** Department of Housing and Economic Development

STATE OF ILLINOIS

I, \_\_\_\_\_\_, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that James Horan, personally known to me to be a Deputy Commissioner of the Department of Housing and Economic Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 28 day of February, 2013.

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OFFICIAL SEAL PATRICIA SULEWSKI NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:05/07/14

Notary Public

My Commission Expires